

2003 DRAFTING REQUEST

Bill

Received: **01/05/2004**

Received By: **agary**

Wanted: **Soon**

Identical to LRB:

For: **Mary Panzer (608) 266-7513**

By/Representing: **Tad (aide)**

This file may be shown to any legislator: **NO**

Drafter: **agary**

May Contact:

Addl. Drafters:

Subject: **Fin. Inst. - banking inst.**

Extra Copies:

Submit via email: **YES**

Requester's email: **Sen.Panzer@legis.state.wi.us**

Carbon copy (CC:) to:

Pre Topic:

No specific pre topic given

Topic:

Acquisitions of in-state banks and bank holding companies

Instructions:

See Attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	agary 01/05/2004	jdye 01/06/2004		_____			
/1			rschluet 01/06/2004	_____	mbarman 01/06/2004	Inorthro 01/07/2004	

FE Sent For:

↳ Not
Needed

<END>

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01/06/2004 08:46:01 AM

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1?	agary	11/6 jld					
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FE Sent For:

<END>

Gary, Aaron

From: Hanaman, Cathlene
Sent: Monday, January 05, 2004 2:41 PM
To: Kennedy, Debora; Kunkel, Mark; Shovers, Marc; Gary, Aaron; Tradewell, Becky
Subject: Companion bills

Panzer's office (Tad) would like companion bills for the jobs creation miscellaneous bills. These include (please correct me if I am wrong):

- 3953 (MDK)
- 3874 (MDK)
- 3952 (MDK)
- 3867 (DAK)
- 3868 (MES)
- * ~~-3932 (RJM--now ARG)~~
- 3933 (RJM--now ARG)
- 3940 (RCT)
- 3957 (MDK)
- 3955 (MDK)
- 3951 (MDK)

Please let me know if you do not have time to do these by tomorrow morning--I will be happy to help.

-Cathlene

Needed 1/6

3963/1

LRB-~~2003/11~~

~~2003/11~~ (kjf/kg/jc.ch)

ARG

stays

RM NR

2003 BILL

Regen

1 AN ACT to amend 221.0901 (3) (a) 1. and 221.0901 (8) (a) and (b) of the statutes;
2 relating to: the acquisition of in-state banks and in-state bank holding
3 companies.

Analysis by the Legislative Reference Bureau

Current law specifies certain requirements applicable to the acquisition of an in-state bank or in-state bank holding company by an out-of-state bank holding company. This bill applies those requirements to similar acquisitions by out-of-state banks.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

4 SECTION 1. 221.0901 (3) (a) 1. of the statutes is amended to read:
5 221.0901 (3) (a) 1. Merge or consolidate with an in-state bank holding company
6 or in-state bank.

7 SECTION 2. 221.0901 (8) (a) and (b) of the statutes are amended to read:
8 221.0901 (8) (a) Except as provided in pars. (b) and (c), the division may not
9 approve an application by an out-of-state bank holding company under sub. (3) (a).

BILL

1 other than an application by an in-state bank holding company or in-state bank,
2 unless the in-state bank to be acquired, or all in-state bank subsidiaries of the
3 in-state bank holding company to be acquired, have as of the proposed date of
4 acquisition been in existence and in continuous operation for at least 5 years.

5 (b) The Except as otherwise provided in this paragraph, the division may
6 approve an application under sub. (3) (a) for an acquisition of an in-state bank
7 holding company that owns one or more in-state banks that have been in existence
8 for less than 5 years, if the ~~out-of-state bank holding company~~ applicant divests
9 itself of those in-state banks within 2 years after the date of acquisition of the
10 in-state bank holding company by the ~~out-of-state bank holding company~~
11 applicant. This paragraph does not apply if the applicant is an in-state bank holding
12 company or in-state bank.

13 (END)

Northrop, Lori

From: Ottman, Tad
Sent: Wednesday, January 07, 2004 11:35 AM
To: LRB.Legal
Subject: Draft review: LRB 03-3963/1 Topic: Acquisitions of in-state banks and bank holding companies

It has been requested by <Ottman, Tad> that the following draft be jacketed for the SENATE:

Draft review: LRB 03-3963/1 Topic: Acquisitions of in-state banks and bank holding companies