

DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU

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PG:wlj:ch

November 25, 2003

Because this draft authorizes a technical college district board to issue revenue bonds under s. 66.0621, s. 66.0621 (5), which authorizes the district board to mortgage the public utility, applies. This would not, however, authorize the district board to mortgage technical college assets such as buildings or other facilities. I did not add that to the draft because I became concerned that such an authorization would imply that the bonds constitute indebtedness of the district. As I understand your intent, you do not want that result. If you have questions or need more information, please let me know.

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