

2003 SENATE BILL 409

January 27, 2004 – Introduced by Senators DARLING, WELCH, STEPP, ROESSLER, ZIEN, REYNOLDS, LAZICH, BROWN, SCHULTZ, A. LASEE and HARSDORF, cosponsored by Representatives WIECKERT, LADWIG, JENSEN, HINES, VAN ROY, KREIBICH, ZIEGELBAUER, PETTIS, AINSWORTH, HAHN, McCORMICK, MUSSER, STONE, ALBERS, NASS, J. WOOD, TOWNSEND, GROTHMAN, RHOADES, PETROWSKI, M. LEHMAN, F. LASEE, GUNDERSON, HUNDERTMARK, VRAKAS, BIES, TOWNS, NISCHKE and WEBER. Referred to Joint Survey Committee on Tax Exemptions.

1 **AN ACT** *to create* subchapter XVI of chapter 71 [precedes 71.98] of the statutes;
2 **relating to:** adopting federal law as it relates to health savings accounts for
3 state income and franchise tax purposes.

Analysis by the Legislative Reference Bureau

This bill adopts, for state income and franchise tax purposes, section 1201 of Public Law 108–173 as it relates to claiming a deduction for an amount that a person pays into a health savings account.

This bill will be referred to the Joint Survey Committee on Tax Exemptions for a detailed analysis, which will be printed as an appendix to this bill.

For further information see the **state** fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

4 **SECTION 1.** Subchapter XVI of chapter 71 [precedes 71.98] of the statutes is
5 created to read:

SENATE BILL 409

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CHAPTER 71

SUBCHAPTER XVI

INTERNAL REVENUE CODE UPDATE

71.98 Internal Revenue Code update. The following federal laws, to the extent that they apply to the Internal Revenue Code, apply to this chapter:

(1) HEALTH SAVINGS ACCOUNTS. For taxable years beginning after December 31, 2003, section 1201 of P.L. 108–173, relating to health savings accounts.

(END)