DRAFTER'S NOTE FROM THE LEGISLATIVE REFERENCE BUREAU

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December 18, 2003

Senator Roessler:

Attached is an airport development zone draft for your review. This draft is based conceptually on the Indiana statutes you provided to us. However, to fit this concept into Wisconsin law, we had to make some extensive changes. The details and structure of much of the program are modelled after the current enterprise development zone program. In addition, this draft provides bonding for loans to airport developers (by contrast, the Indiana law provides bonding for the costs of airport development, backed by tax revenues from a special purpose taxing district). Please review the draft carefully and let us know if you desire any changes.

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