Fiscal Estimate - 2003 Session

	Original		Updated		Corrected	Supple	emental		
LRB	Number	03-4321/1		Introdu	uction Number	SB-480			
Subjec									
Retund	ding public de	ebt							
Fiscal	Effect								
	No State Fisc Indeterminate Increase E Appropria Decrease Appropria	e Existing ations Existing	Increase Ex Revenues Decrease E Revenues	_	Increase Cos absorb within Yes Decrease Co	n agency's bu s	possible to udget No		
1 2	Indeterminate 1. Increase Permiss 2. Decrease Permiss	e Costs sive Mandator se Costs sive Mandator	4. Decrease R	Mandato Revenue	Counties School ory Districts	d Village Others WTCS	Cities		
Fund Sources Affected Affected Ch. 20 Appropriations GPR PRO PRO SEG SEGS 20.866(2)(xe) and 20.866(2)(xm)									
Agency	y/Prepared I	Ву	Auth	orized Sig	nature		Date		
DOA/ Dick Wagner (608) 266-0653 Martha Kerner (608) 266-1359							3/1/2004		

Fiscal Estimate Narratives DOA 3/1/2004

LRB Number 03-4321/1	Introduction Number	SB-480	Estimate Type	Original
Subject				
Refunding public debt				

Assumptions Used in Arriving at Fiscal Estimate

The bill increases two appropriations for refunding debt. One by \$350 million and another by \$335 million for a total of \$685 million. Acutal cost of the debt would depend on the terms of financing. The \$335 authorization is only used if the true interests costs to the state can be reduced.

Long-Range Fiscal Implications

Increased debt for the state, some of which could reduce true costs to the state.