

DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU

LRBa2644/1dn
DAK:kjf:ch

March 5, 2004

To Eileen O'Neill:

Article I, section 12, of the Wisconsin Constitution prohibits passage of a law "impairing the obligation of contracts." In order to avoid the application of this prohibition, we draft initial applicability provisions, as a standard practice, that clarify that the statute in question will first apply only to new or renewed contracts, not to existing ones. This amendment provides that initial applicability. I apologize for my earlier omission of it in the bill.

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