

**2003 DRAFTING REQUEST**

**Senate Amendment (SA-SSA2-SB486)**

Received: 03/10/2004

Received By: **rchampag**

Wanted: **Today**

Identical to LRB:

For: **Judith Robson (608) 266-2253**

By/Representing: **Cathy**

This file may be shown to any legislator: **NO**

Drafter: **rchampag**

May Contact:

Addl. Drafters:

Subject: **Fin. Inst. - WCA**

Extra Copies:

Submit via email: **YES**

Requester's email: **Sen.Robson@legis.state.wi.us**

Carbon copy (CC:) to:

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**Pre Topic:**

No specific pre topic given

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**Topic:**

Cash price certification

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**Instructions:**

Same as a2820

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**Drafting History:**

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
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FE Sent For:

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<END>



State of Wisconsin  
2003 - 2004 LEGISLATURE

LRBa2820/1  
RAC:wlj:pg

LRBa 2887/1  
RAC: [signature]  
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wlj

NDU

ASSEMBLY AMENDMENT,  
TO 2003 SENATE BILL 486

to SSAZ,

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At the locations indicated, amend the bill, as shown by senate substitute amendment as follows:

1. Page 10, line 2: after that line insert:

“(2m) CASH PRICE CERTIFICATION. The certification from the division of banking in the department of financial institutions under s. 422.6065.”

2. Page 14, line 18: after that line insert:

“422.6065 CERTIFICATION OF CASH PRICE; REPORT RELATING TO CERTAIN CREDITS OR REBATES PROVIDED TO RENTAL-PURCHASE COMPANIES. (1) The division of banking in the department of financial institutions shall certify that the cash price of any rental property under a rental-purchase agreement does not exceed an amount equal to twice the actual purchase price of the rental property, including any applicable freight charges, paid by the rental-purchase company to a manufacturer or wholesaler. For the purpose of calculating the purchase price of the rental-purchase

1 property, the division shall consider the value of any any credits or rebates provided  
2 the rental-purchase company by the manufacturer or wholesaler. The value of any  
3 such credits or rebates shall be determined according to a methodology promulgated  
4 by the division by rule. 

5 (2) If a manufacturer or wholesaler provides a rental-purchase company with  
6 any rebate or credit relating to the purchase of property leased under a  
7 rental-purchase agreement, the manufacturer or wholesaler shall submit a report  
8 to the division of banking in the department of financial institutions specifying the  
9 amount of the credit or rebate and the name of the rental-purchase company to  
10 which the credit or rebate was provided.”

11 (END)