

**ASSEMBLY AMENDMENT 1,  
TO 2003 SENATE BILL 497**

March 11, 2004 – Offered by Representatives MORRIS and YOUNG.

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 1, line 8: after “programs” delete the material inserted by senate  
3 amendment 1.

4 **2.** Page 3, line 16: delete the material inserted by senate amendment 1, and  
5 substitute the following material, which was deleted by senate amendment 1:

6 “**SECTION 3.** 234.18 (1) of the statutes is renumbered 234.18 and amended to  
7 read:

8 **234.18 Limit on amount of outstanding bonds and notes.** The authority  
9 shall not have outstanding at any one time notes and bonds for any of its corporate  
10 purposes in an aggregate principal amount exceeding ~~\$325,000,000~~ \$475,000,000,  
11 excluding bonds and notes issued to refund outstanding notes and bonds.

12 **SECTION 4.** 234.18 (3) of the statutes is repealed.”.

1           **3.** Page 4, line 6: delete the material inserted by senate amendment 1, and  
2 substitute the following material, which was deleted by senate amendment 1:

3           “**SECTION 6.** 234.40 (4) of the statutes is amended to read:

4           234.40 **(4)** The limitations established in ss. 234.18 ~~(1)~~, 234.50, 234.60, 234.61,  
5 234.65, and 234.66 are not applicable to bonds issued under the authority of this  
6 section. The authority may not have outstanding at any one time bonds for veterans  
7 housing loans in an aggregate principal amount exceeding \$61,945,000, excluding  
8 bonds being issued to refund outstanding bonds.”.

9           **4.** Page 6, line 12: after that line, insert the following material, which was  
10 deleted by senate amendment 1:

11           “**SECTION 17.** 234.50 (4) of the statutes is amended to read:

12           234.50 **(4)** The limitations established in ss. 234.18 ~~(1)~~, 234.40, 234.60, 234.61,  
13 234.65, and 234.66 are not applicable to bonds issued under the authority of this  
14 section. The authority may not have outstanding at any one time bonds for housing  
15 rehabilitation loans in an aggregate principal amount exceeding \$100,000,000,  
16 excluding bonds being issued to refund outstanding bonds. The authority shall  
17 consult with and coordinate the issuance of bonds with the building commission prior  
18 to the issuance of bonds.”.

19           **5.** Page 6, line 22: delete the material inserted by senate amendment 1, and  
20 substitute the following material, which was deleted by senate amendment 1:

21           “**SECTION 19.** 234.59 (3) (a) of the statutes is repealed.”.

22           **6.** Page 7, line 10: after that line, insert the following material, which was  
23 deleted by senate amendment 1:

24           “**SECTION 23.** 234.60 (2) of the statutes is amended to read:

