

Fiscal Estimate - 2003 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number 03-4219/1	Introduction Number SB-500
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Subject

Technology development grants and tax exemptions for renewable energy technology

Fiscal Effect

State:

No State Fiscal Effect
 Indeterminate
 Increase Existing Appropriations
 Increase Existing Revenues
 Increase Costs - May be possible to absorb within agency's budget
 Decrease Existing Appropriations
 Decrease Existing Revenues

 Yes No
 Create New Appropriations

 Decrease Costs

Local:

No Local Government Costs
 Indeterminate

1. <input type="checkbox"/> Increase Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	3. <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	5. Types of Local Government Units Affected <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts
2. <input type="checkbox"/> Decrease Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	

Fund Sources Affected	Affected Ch. 20 Appropriations
<input checked="" type="checkbox"/> GPR <input type="checkbox"/> FED <input checked="" type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS 20.143 (1) (c), (ie)	

Agency/Prepared By	Authorized Signature	Date
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Fiscal Estimate Narratives

COMM 3/8/2004

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Subject					
Technology development grants and tax exemptions for renewable energy technology					

Assumptions Used in Arriving at Fiscal Estimate

This bill requires the Department to biennially award up to \$400,000 in Technology Development grants or loans from the WDF to businesses or consortiums for research, development or commercialization activities related to renewable resource projects. If the Department does not award \$400,000 during the biennium, any unused amount may be awarded to eligible recipients under the other programs in the WDF.

The Wisconsin Development Fund provides grants and loans for the following programs: technology development grants and loans, customized labor training grants and loans, major economic development grants and loans, urban early planning grants, the Wisconsin trade project, employee ownership assistance grants, revolving loan fund, capitalization grants and the rapid response fund. Earmarking \$400,000 to renewable energy projects may increase the Department's workload, and may impose additional administrative costs. Commerce estimates that these costs can be absorbed within the agency's budget.

Long-Range Fiscal Implications