

2003 DRAFTING REQUEST

Senate Amendment (SA-SB509)

Received: **03/02/2004**

Received By: **agary**

Wanted: **Soon**

Identical to LRB:

For: **Dale Schultz (608) 266-0703**

By/Representing: **Jonathan Klein (aide)**

This file may be shown to any legislator: **NO**

Drafter: **agary**

May Contact:

Addl. Drafters:

Subject: **Fin. Inst. - int. rates/loans**

Extra Copies:

Submit via email: **YES**

Requester's email: **Sen.Schultz@legis.state.wi.us**

Carbon copy (CC:) to:

Pre Topic:

No specific pre topic given

Topic:

predatory lending; points and fees change to definition

Instructions:

See Attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	agary 03/02/2004	wjackson 03/02/2004		_____			
/1			jfrantze 03/02/2004	_____	mbarman 03/02/2004	mbarman 03/02/2004	

FE Sent For:

<END>

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1?	agary	1 WLJ 3/2	JLJ	Bill 2			

FE Sent For:

<END>

Gary, Aaron

From: Klein, Jonathan
Sent: Tuesday, March 02, 2004 4:22 PM
To: Gary, Aaron
Subject: Amendment to SB 590

Aaron,

I am sending a page over with suggested language for an amendment to SB 509. I believe that it is identical to an amendment requested by Rep. Fitzgerald. I hope to have the amendment in time for the hearing tomorrow. Thanks.

Jonathan Klein
Office of Senator Dale Schultz
(800) 978-8008
(608) 266-0703

ARG
2

Assembly Amendment _____,
To Assembly Substitute Amendment 1,
To 2003 Assembly Bill 792

At the locations indicated, amend the substitute amendment as follows:

1. On page 5, line 16, after the period insert "For purposes of this subdivision, "total points and fees" does not include reasonable fees paid to affiliates or non-affiliates of the lender for bona fide services listed in 12 CFR 226.4(C)(7).".

(End)

Needed
3/3 8:00
by 8:20 am

a 2510/1

LRBa2491/1
ARG:wlj:rs

R M N R

SENATE
ASSEMBLY AMENDMENT,

~~TO ASSEMBLY SUBSTITUTE AMENDMENT 1,~~
SENATE
TO 2003 ASSEMBLY BILL ~~492~~ 509 ✓

- 1
- 2
- 3
- 4
- 5

At the locations indicated, amend the ^{bill} ~~substitute amendment~~ as follows:

1. Page ⁹ ~~1~~, line ³ ~~10~~: after "amount." insert "For purposes of this subdivision, "total points and fees" does not include reasonable fees paid to affiliates or nonaffiliates of the lender for bona fide services listed in 12 CFR 226.4 (c) (7)."

(END)