

## 2003 SENATE BILL 521

March 3, 2004 – Introduced by Senators LASSA and M. MEYER, cosponsored by Representatives MOLEPSKE, JESKEWITZ, BERCEAU and MILLER. Referred to Committee on Economic Development, Job Creation and Housing.

1     **AN ACT** *to amend* 234.623 (5) and 234.625 (1) of the statutes; **relating to:**  
2           increasing the income limit and maximum annual loan amount under a  
3           program of the Wisconsin Housing and Economic Development Authority.

---

### ***Analysis by the Legislative Reference Bureau***

Under current law, a homeowner 65 years of age or older with total household income of no more than \$20,000 may annually apply to the Wisconsin Housing and Economic Development Authority for a loan to pay all or a portion of the individual's current property taxes and special assessments, and any interest or penalties on delinquent property taxes. The maximum annual loan amount is \$2,500. This bill increases the income limit under this program to \$34,200 and increases the maximum annual loan amount to \$3,300.

For further information see the ***state and local*** fiscal estimate, which will be printed as an appendix to this bill.

---

***The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:***

4           **SECTION 1.** 234.623 (5) of the statutes is amended to read:

