

2003 DRAFTING REQUEST

Bill

Received: **02/26/2004**

Received By: **rnelson2**

Wanted: **Soon**

Identical to LRB:

For: **Scott Fitzgerald (608) 266-5660**

By/Representing: **Tom R**

This file may be shown to any legislator: **NO**

Drafter: **rnelson2**

May Contact:

Addl. Drafters:

Subject: **Veterans - veterans benefits**

Extra Copies:

Submit via email: **YES**

Requester's email: **Sen.Fitzgerald@legis.state.wi.us**

Carbon copy (CC:) to:

Pre Topic:

No specific pre topic given

Topic:

Veterans personal loan program

Instructions:

See Attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?							State
/1	rnelson2 02/26/2004	jdyer 03/02/2004 jdyer 03/02/2004	jfrantze 03/02/2004		lemery 03/02/2004	mbarman 03/05/2004	

FE Sent For:

<END>

2003 DRAFTING REQUEST

Bill

Received: 02/26/2004

Received By: rnelson2

Wanted: Soon

Identical to LRB:

For: Scott Fitzgerald (608) 266-5660

By/Representing: Tom R

This file may be shown to any legislator: NO

Drafter: rnelson2

May Contact:

Addl. Drafters:

Subject: Veterans - veterans benefits

Extra Copies:

Submit via email: YES

Requester's email: Sen.Fitzgerald@legis.state.wi.us

Carbon copy (CC:) to:

Pre Topic:

No specific pre topic given

Topic:

Veterans personal loan program

Instructions:

See Attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?							State
/1	rnelson2 02/26/2004	jdyer 03/02/2004	jfrantze 03/02/2004		lemery 03/02/2004		
		jdyer 03/02/2004					

FE Sent For:

<END>

2003 DRAFTING REQUEST

Bill

Received: 02/26/2004

Received By: rnelson2

Wanted: Soon

Identical to LRB:

For: Scott Fitzgerald (608) 266-5660

By/Representing: Tom R

This file may be shown to any legislator: NO

Drafter: rnelson2

May Contact:

Addl. Drafters:

Subject: Veterans - veterans benefits

Extra Copies:

Submit via email: YES

Requester's email: Sen.Fitzgerald@legis.state.wi.us

Carbon copy (CC:) to:

Pre Topic:

No specific pre topic given

Topic:

Veterans personal loan program

Instructions:

See Attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	rnelson2	1 3/2 jls	[Signature]	[Signature]			

FE Sent For:

<END>

Nelson, Robert P.

From: Rhatican, Tom
Sent: Thursday, February 26, 2004 3:08 PM
To: Nelson, Robert P.
Subject: bill draft -- DVA

Hi Bob,

Per our earlier phone conversation.



DVA PLP Limits
Freidman 2-26-0..

Please call me or Anthony Hardie if you have any questions.

Thanks.

Tom Rhatican
Chief of Staff
Office of State Senator Scott Fitzgerald
(608) 266-5660

Date: February 26, 2004

To: xxxx xxxx, Staff Attorney
Legislative Reference Bureau

From: Sen. Scott Fitzgerald

RE: Drafting Request: WDVA Personal Loan Program Guarantor Loan Limit

Please prepare for me on an expedited basis an LRB bill draft to accomplish the following with regard to WDVA's Personal Loan Program [PLP]:

1. Increase the loan limit for veterans utilizing guarantors to "up to a maximum of \$15,000".
2. Provide WDVA with rule-making authority to establish the necessary criteria for determining the actual guarantor loan limit for veterans. See the attached letter, dated November 3, 2003, for details about the type of criteria that is contemplated.
3. Provide for a delayed effective date of July 1, 2004 for 1. above to allow WDVA sufficient time to draft and implement the necessary rules provided by 2. above.

If you have any questions or need any additional information on this request, please contact Tom Rhatican on my staff.

Thank you.



DN

JLD

2003 BILL

Gen

and granting rule-making authority

1

AN ACT ...; relating to: veterans personal loans

DVA

Analysis by the Legislative Reference Bureau

Under current law, the department of veterans affairs (DVA) may make a personal loan to a veteran of up to \$25,000, or a lesser amount established by ~~the~~ department based on financial markets, funds available, and other relevant factors. Currently, if the loan is for more than \$5,000, it must be evidenced by a promissory note and secured by a mortgage on real estate. If the loan is for less than that amount, it must be evidenced by a promissory note and may be secured by a mortgage or a guarantor.

This bill allows DVA to set an amount, not to exceed \$15,000, that may be loaned to a veteran and secured by a mortgage or a guarantor.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

2

SECTION 1. 45.356 (12) of the statutes, as ~~affected~~ ^{created} by 2003 Wisconsin Act 83,

3

is renumbered 45.356 (12) (a) and amended to read:

4

45.356 (12) (a) Each loan made under this section, except a loan of \$5,000 or

5

less up to \$15,000 made to an applicant whose total indebtedness for loans made

BILL

1 under this section is ~~\$5,000~~ 15,000 or less shall be evidenced by a promissory note
2 and secured by a mortgage on real estate located in this state. A loan of ~~\$5,000 or~~
3 ~~less up to \$15,000~~ made to an applicant whose total indebtedness for loans made
4 under this section is ~~\$5,000~~ 15,000 or less shall be evidenced by a promissory note
5 and secured by a guarantor or by a mortgage on real estate located in this state. A
6 mortgage securing a loan made under this section is acceptable if the applicant has
7 equity in the property subject to the mortgage equal to or exceeding a minimum
8 amount that the department establishes by rule.

9 History: 1993 a. 16; 1995 a. 404; 1997 a. 27, 115; 1999 a. 9; 2001 a. 103; 2003 a. 83.

9 **SECTION 2.** 45.356 (12) (b) of the statutes is created to read:

10 45.356 (12) (b) The department of veterans affairs shall promulgate rules that
11 establish the criteria the department shall use for determining the maximum loan
12 amount under par. (a) that may be secured by a guarantor.

13 **SECTION 3. Effective dates.** This act takes effect on the day after publication,
14 except as follows:

15 (1) The renumbering and amending of section 45.356 (12) of the statutes takes
16 effect on September 1, 2004.

17 (END)

**DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU**

LRB-4383/1dn

RPN:.....

↑
علی

~~*~~ I changed the effective date of the change in the amount of the loan to September 1, 2004 because it generally takes about 6 months to promulgate a new rule.

Robert P. Nelson
Senior Legislative Attorney
Phone: (608) 267-7511
E-mail: robert.nelson@legis.state.wi.us

**DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU**

LRB-4383/1dn
RPN;jld:jf

March 2, 2004

I changed the effective date of the change in the amount of the loan to September 1, 2004, because it generally takes about 6 months to promulgate a new rule.

Robert P. Nelson
Senior Legislative Attorney
Phone: (608) 267-7511
E-mail: robert.nelson@legis.state.wi.us

Claritin-D 12 Hour
(5 mg loratadine/120 mg pseudoephedrine sulfate, USP)
Extended Release Tablets

Claritin RediTabs
10 mg (loratadine rapidly-disintegrating tablets)

Claritin-D 24 Hour
(10 mg loratadine/240 mg pseudoephedrine sulfate, USP)
Extended Release Tablets

Claritin Syrup
(loratadine) 10 mg per 10 mL

Ryan - Gen. Fitzgerald

LAB-4383/1

Ticket Please

6-9660