## Fiscal Estimate - 2003 Session

Original Updated	Corrected Su	pplemental		
LRB Number <b>03-4460/1</b>	Introduction Number SB-5	47		
Subject  Municipal obligations to pay unfunded service	liability under WRS etc			
Appropriations Re	rease Existing venues Increase Costs - Ma crease Existing to absorb within age venues Yes Decrease Costs	y be possible ncy's budget No		
Permissive Mandatory Per  2. Decrease Costs 4. Dec Permissive Mandatory Per	5.Types of Local Government Units Aff  Towns Villa Towns Oth Crease Revenue Crease Revenue Crease Revenue Crease Mandatory Counties Oth Districts Dist	age 🛛 Cities ers		
Fund Sources Affected  Affected Ch. 20 Appropriations  GPR FED PRO PRS SEG SEGS				
Agency/Prepared By	Authorized Signature	Date		
DOA/ Dick Wagner (608) 266-0653	Martha Kerner (608) 266-1359	3/25/2004		

## Fiscal Estimate Narratives DOA 3/26/2004

LRB Number <b>03-4460/1</b>	Introduction Number	SB-547	Estimate Type	Original	
Subject					
Municipal obligations to pay unfunded service liability under WRS etc					

## **Assumptions Used in Arriving at Fiscal Estimate**

The bill permits local governments to isssue special fund obligations to finance some costs associated either with the Wiscosnsin Retirement System or with other public employee retirement plans or the payment of postretirement benefits and sets certain conditions for the financing. There is no way to predict how many municipalities might avail themselves of this financing method or the terms they might receive on such financing.

## **Long-Range Fiscal Implications**

Unknown.