

2003 DRAFTING REQUEST**Senate Amendment (SA-SR(LRBx4402/1))**

Received: 03/04/2004

Received By: **pdykman**Wanted: **Today**

Identical to LRB:

For: **Judith Robson (608) 266-2253**By/Representing: **Soderbloom, Kathy**This file may be shown to any legislator: **NO**Drafter: **pdykman**

May Contact:

Addl. Drafters:

Subject: **Memorials - to Congress**Extra Copies: **DAK**Submit via email: **YES**Requester's email: **Sen.Robson@legis.state.wi.us**

Carbon copy (CC:) to:

Pre Topic:

No specific pre topic given

Topic:

two more whereas

Instructions:

See Attached Whereas, pharmaceutical companies' after-tax profits - and after expenditures for research and development - averaged 17% from 1994 to 1998, compared with 5% for all other industries; and Whereas, pharmaceutical companies spent \$15.7 billion in 2000 on product promotion despite being protected from competition by current law; and Whereas, pharmaceutical companies from 1993-1996 paid an average effective tax rate of 16.2%, compared to all other major industries who paid an average effective tax rate of 27.3%; and

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
--------------	----------------	-----------------	--------------	----------------	------------------	-----------------	-----------------

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?							
/1	pdykman 03/04/2004	csicilia 03/04/2004	rschluet 03/04/2004	_____	sbasford 03/04/2004	sbasford 03/04/2004	

FE Sent For:

<END>

2003 DRAFTING REQUEST

Senate Amendment (SA-SR(LRBx4402/1))

Received: 03/04/2004

Received By: pdykman

Wanted: Today

Identical to LRB:

For: Judith Robson (608) 266-2253

By/Representing: Soderbloom, Kathy

This file may be shown to any legislator: NO

Drafter: pdykman

May Contact:

Addl. Drafters:

Subject: Memorials - to Congress

Extra Copies: DAK

Submit via email: YES

Requester's email: Sen.Robson@legis.state.wi.us

Carbon copy (CC:) to:

Pre Topic:

No specific pre topic given

Topic:

two more whereas

Instructions:

See Attached Whereas, pharmaceutical companies' after-tax profits - and after expenditures for research and development - averaged 17% from 1994 to 1998, compared with 5% for all other industries; and Whereas, pharmaceutical companies spent \$15.7 billion in 2000 on product promotion despite being protected from competition by current law; and Whereas, pharmaceutical companies from 1993-1996 paid an average effective tax rate of 16.2%, compared to all other major industries who paid an average effective tax rate of 27.3%; and

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
1?	pdykman	1/15/04 3/14/04					



State of Wisconsin
2003 - 2004 LEGISLATURE

LRBa2575/1

PJD: /:....

93

SENATE AMENDMENT,
TO 2003 SENATE RESOLUTION (LRB-4402/1)

*Mean
to do*

1 At the locations indicated, amend the resolution as follows:

2 1. Page 2, line 13: after that line insert:

3 "Whereas, pharmaceutical companies' after-tax profits, after expenditures for
4 research and development, averaged 17% from 1994 to 1998, compared with 5% for
5 all other industries; and *percent percent*

6 Whereas, pharmaceutical companies spent \$15.7 billion in 2000 on product
7 promotion despite being protected from competition by current law; and

8 Whereas, pharmaceutical companies from 1993 to 1996 paid an average effective
9 tax rate of 16.2% *percent*, compared to all other major industries *to* ~~who~~ paid an average
10 effective tax rate of 27.3% *percent*; and". *which*

11 (END)

percent