

1 ***-0194/9.15*** SECTION 1526. 59.53 (24) of the statutes is created to read:

2 59.53 (24) COUNTY PAYMENTS MADE UNDER MEDICAL ASSISTANCE. The board shall,
3 upon demand by the department of health and family services, authorize payment
4 to that department not to exceed any of the following:

5 (a) *Home and community based services.* For services provided under ss. 46.275
6 and 46.278 beginning in 2001 and thereafter, any payment made under s. 20.435 (4)
7 (hm), and the portion of the payment made under s. 20.435 (4) (o) for Medical
8 Assistance Program benefits administered under ss. 46.275 and 46.278 that is
9 related to any rates increased for services under s. 46.275 or 46.278 beginning in
10 2001.

11 (b) *Alcohol and other drug and mental health prevention and treatment*
12 *services.* For alcohol and other drug and mental health prevention and treatment
13 services provided under s. 49.46 (2) (a) 1., 2., and 4. d. and e. and (b) 6. b., c., d., f.,
14 fm., j., k., L., and m., 9., 12., 12m., 13., 15., and 16. beginning in 2003 and thereafter,
15 any payment made under s. 20.435 (4) (hm), and the portion of the payment made
16 under s. 20.435 (4) (o) as Medical Assistance Program benefits for the services that
17 is related to any rates increased for these services beginning in 2003.

18 ***b0503/2.7*** SECTION 1527g. 59.57 (1) (b) of the statutes is amended to read:

19 59.57 (1) (b) If a county with a population of 500,000 or more appropriates
20 money under par. (a) to fund nonprofit agencies, the county shall have a goal of
21 expending 20% of the money appropriated for this purpose to fund a nonprofit agency
22 that is ~~actively managed by minority group members, as defined in s. 560.036 (1) (f),~~
23 a minority business certified by the department of commerce under s. 560.036 (2) and
24 that principally serves minority group members.

25 ***b0503/2.7*** SECTION 1528g. 60.47 (7) of the statutes is created to read:

1 60.47 (7) MINORITY CONTRACTING. If a town board enacts an ordinance or adopts
2 a resolution that authorizes preferences or set-asides to minority businesses in the
3 awarding of a public work contract under subs. (2) and (3), the ordinance or
4 resolution shall require that the minority business be certified by the department of
5 commerce under s. 560.036 (2).

6 ***b0503/2.7* SECTION 1528m.** 61.55 of the statutes is renumbered 61.55 (1) and
7 amended to read:

8 61.55 (1) All contracts for public construction, in any such village, exceeding
9 \$15,000, shall be let by the village board to the lowest responsible bidder in
10 accordance with s. 66.0901 insofar as said that section ~~may be~~ is applicable. If the
11 estimated cost of any public construction exceeds \$5,000, but is not greater than
12 \$15,000, the village board shall give a class 1 notice, under ch. 985, of the proposed
13 construction before the contract for the construction is executed.

14 (2) This provision does not apply to public construction if the materials for such
15 a project are donated or if the labor for such a project is provided by volunteers, and
16 this provision and s. 281.41 are not mandatory for the repair and reconstruction of
17 public facilities when damage or threatened damage thereto creates an emergency,
18 as determined by resolution of the village board, in which the public health or welfare
19 of the village is endangered. Whenever the village board by majority vote at a regular
20 or special meeting declares that an emergency no longer exists, this exemption no
21 longer applies.

22 ***b0503/2.7* SECTION 1528n.** 61.55 (3) of the statutes is created to read:

23 61.55 (3) If a village board enacts an ordinance or adopts a resolution that
24 authorizes preferences or set-asides to minority businesses in the awarding of a

1 public work contract under sub. (1), the ordinance or resolution shall require that the
2 minority business be certified by the department of commerce under s. 560.036 (2).

3 *b0503/2.7* SECTION 1528s. 62.15 (1) of the statutes is renumbered 62.15 (1)
4 (a) and amended to read:

5 62.15 (1) (a) All public construction, the estimated cost of which exceeds
6 \$15,000, shall be let by contract to the lowest responsible bidder; ~~all.~~ All other public
7 construction shall be let as the council may direct. If the estimated cost of any public
8 construction exceeds \$5,000 but is not greater than \$15,000, the board of public
9 works shall give a class 1 notice, under ch. 985, of the proposed construction before
10 the contract for the construction is executed.

11 (b) This provision does not apply to public construction if the materials for such
12 a project are donated or if the labor for such a project is provided by volunteers. The
13 council may also by a vote of three-fourths of all the members-elect provide by
14 ordinance that any class of public construction or any part thereof may be done
15 directly by the city without submitting the same for bids.

16 *b0503/2.7* SECTION 1528t. 62.15 (1) (c) of the statutes is created to read:

17 62.15 (1) (c) If a council enacts an ordinance or adopts a resolution that
18 authorizes preferences or set-asides to minority businesses in the awarding of a
19 public work contract under par. (a), the ordinance or resolution shall require that the
20 minority business be certified by the department of commerce under s. 560.036 (2).

21 *-0529/4.118* SECTION 1530. 66.0114 (1) (bm) of the statutes is amended to
22 read:

23 66.0114 (1) (bm) The official receiving the penalties shall remit all moneys
24 collected to the treasurer of the city, village, town sanitary district, or public inland
25 lake protection and rehabilitation district in whose behalf the sum was paid, except

1 that all jail assessments shall be remitted to the county treasurer, within 20 days
2 after its receipt by the official. If timely remittance is not made, the treasurer may
3 collect the payment of the officer by action, in the name of the office, and upon the
4 official bond of the officer, with interest at the rate of 12% per year from the date on
5 which it was due. In the case of the penalty assessment imposed by s. 757.05, the
6 crime laboratories and drug law enforcement assessment imposed by s. 165.755, the
7 driver improvement surcharge imposed by s. 346.655 (1), the truck driver education
8 assessment imposed by s. 349.04, any applicable consumer protection assessment
9 imposed by s. 100.261, and any applicable domestic abuse assessment imposed by s.
10 973.055 (1), the treasurer of the city, village, town sanitary district, or public inland
11 lake protection and rehabilitation district shall remit to the ~~state treasurer~~ secretary
12 of administration the amount required by law to be paid on the actions entered
13 during the preceding month on or before the first day of the next succeeding month.
14 The governing body of the city, village, town sanitary district, or public inland lake
15 protection and rehabilitation district shall by ordinance designate the official to
16 receive the penalties and the terms under which the official qualifies.

17 *~~0529/4.119~~* SECTION 1531. 66.0114 (3) (c) of the statutes is amended to read:

18 66.0114 (3) (c) The entire amount in excess of \$150 of any forfeiture imposed
19 for the violation of any traffic regulation in conformity with ch. 348 shall be
20 transmitted to the county treasurer if the violation occurred on an interstate
21 highway, a state trunk highway, or a highway over which the local highway authority
22 does not have primary maintenance responsibility. The county treasurer shall then
23 make payment to the ~~state treasurer~~ secretary of administration as provided in s.
24 59.25 (3) (L).

25 *~~b0317/3.2~~* SECTION 1531m. 66.0306 of the statutes is created to read:

66.0306 Local revenue sharing board; Indian gaming compacts. (1)

DEFINITIONS. In this section:

(a) “Board” means a local revenue sharing board created under sub. (2).

(b) “Compact” means an Indian gaming compact entered into under s. 14.035.

(c) “Facility” means a facility that provides Class III gaming, as defined in 25 USC 2703 (8).

(d) “Political subdivision” means a city, village, town, or county.

(e) “Public safety entities” means all of the following departments, agencies, or subunits of a political subdivision that are obligated to provide services to a particular facility:

1. A fire department.

2. An emergency medical services department, whose personnel include an emergency medical technician licensed under s. 146.50, a first responder certified under s. 146.50 (8), or other personnel who operate or staff an ambulance or authorized emergency vehicle.

3. A governmental unit of one or more persons employed full time by a political subdivision for the purpose of preventing and detecting crime and enforcing state laws or local ordinances, employees of which unit are authorized to make arrests for crimes while acting within the scope of their authority.

(2) CREATION, MEMBERSHIP, AND POWERS OF A LOCAL REVENUE SHARING BOARD. (a)

Creation. 1. A board shall be created by the city, village, or town, and by the county, in which a facility is located. The governing bodies of the political subdivisions shall enact an ordinance creating the board and the members of the board shall be appointed under par. (b). Each member of the board shall serve at the pleasure of the governing body or group that appoints the individual, except that if the members

1 appointed under par. (b) 1., 2., and 3. act under par. (b) 5. the term of the member
2 appointed under par. (b) 4. shall end upon the selection of a new member under that
3 subdivision.

4 2. All political subdivisions whose public safety entities are obligated to provide
5 services to a particular facility shall establish a group that is made up of the highest
6 ranking member of each public safety entity. Such a group shall appoint one member
7 of the board under par. (b) 3., who shall serve at the pleasure of the group.

8 (b) *Membership.* 1. The governing body of the city, village, or town in which
9 the facility is located shall appoint one member of the board.

10 2. The county board of the county in which the facility is located shall appoint
11 one member of the board.

12 3. The members of the group described under par. (a) 2. shall appoint one
13 member of the board.

14 4. The members appointed under subds. 1., 2., and 3. shall select the political
15 subdivision that is most impacted by the facility, other than a political subdivision
16 specified under subd. 1. or 2., and the governing body of that political subdivision
17 shall appoint one member of the board.

18 5. Not more than once every 2 years, a majority of the members appointed
19 under subds. 1. to 3. may select a different political subdivision under subd. 4. and
20 the governing body of that political subdivision shall appoint one member under
21 subd. 4.

22 (c) *Responsibilities, meetings, compensation.* 1. The board shall select from
23 among its members a president, vice president, and secretary–treasurer. Meetings
24 of the board may be called by the president or by any other member of the board, and

1 shall be held in a building in which the governing body of a political subdivision holds
2 its meetings.

3 2. A member of the board may not receive any compensation for serving on the
4 board, but shall be reimbursed by the political subdivision that appoints or confirms
5 the member for any actual and necessary expenses that he or she incurs relating to
6 service on the board. The reimbursement of the member appointed under par. (b) 3.
7 shall be apportioned among the political subdivisions described under par. (a) 2.

8 3. The board shall establish an account at a financial institution, as defined in
9 s. 69.30 (1) (b), and shall deposit into the account any revenues received under sub.
10 (3).

11 4. All 4 members appointed under par. (b) constitute a quorum, and a majority
12 of a quorum may act in any matter within the jurisdiction of the board.

13 5. Annually, the board shall determine the costs incurred by each political
14 subdivision that provides services to a facility, based on the method determined
15 under par. (d) 2. The total amount of these costs may be certified to the department
16 of administration.

17 (d) *Cooperation agreement.* The governing bodies of each political subdivision
18 that is represented on the board shall enter into an intergovernmental cooperation
19 agreement under s. 66.0301 that addresses at least all of the following:

20 1. The public safety entities, including police, fire, and rescue services, that are
21 to receive payments under sub. (4) (a), and the apportionment formula among the
22 political subdivisions.

23 2. A method to determine the costs incurred by each political subdivision as a
24 result of the development of the facility, for the purpose of apportioning any
25 payments that are made under sub. (4) (a).

1 3. The apportionment formula among the political subdivisions for any
2 payments that are made under sub. (4) (c).

3 4. A mechanism to provide any supplies that are needed by the board.

4 **(3) RECEIPT OF GAMING REVENUES.** (a) If a compact requires payments to a
5 political subdivision, such payments shall be sent to the board.

6 (b) If a compact does not require payments to a political subdivision, the
7 department of administration shall pay annually to the board, from the
8 appropriation under s. 20.505 (8) (k), the amount certified under sub. (2) (c) 5.

9 (c) If a compact requires payments to a political subdivision and such payments
10 are less than the amount certified under sub. (2) (c) 5., the department of
11 administration shall pay annually to the board, from the appropriation under s.
12 20.505 (8) (k), an amount equal to the difference between the amount certified under
13 sub. (2) (c) 5. and the amount that is paid to the political subdivision under the
14 compact.

15 **(4) DISBURSEMENT OF GAMING REVENUES.** Annually, from the amounts deposited
16 into the account under sub. (2) (c) 3., the board shall make the following
17 disbursements, in the following order:

18 (a) To public safety entities, based on costs incurred, and based on the
19 apportionment formula described under sub. (2) (d) 1.

20 (b) To each political subdivision that is represented on the board by a person
21 appointed under sub. (2) (b) 1., 2., and 4., an amount equal to the amount that the
22 political subdivision would have received, in the year to which the payment relates,
23 in property taxes on the facility if the facility had been subject to property taxes.

24 (c) To each political subdivision that is represented on the board by a person
25 appointed under sub. (2) (b) 1., 2., and 4., any funds that remain in the account after

1 making the payments under pars. (a) and (b), based on the apportionment formula
2 described under sub. (2) (d) 3.

3 (5) DISSOLUTION. If a facility ceases operation, after the facility makes its last
4 payment to the account under sub. (2) (c) 3. the board shall distribute the amount in
5 the account as provided in sub. (4). After the board distributes all funds in the
6 account, the board is dissolved.

7 (6) APPLICABILITY. This section does not apply to 1st class cities or to counties
8 with a population of at least 500,000.

9 ~~*-0529/4.120*~~ SECTION 1532. 66.0517 (3) (b) 1. of the statutes is amended to
10 read:

11 66.0517 (3) (b) 1. Except as provided in sub. (2) (b), a weed commissioner shall
12 receive compensation for the destruction of noxious weeds as determined by the town
13 board, village board, or city council upon presenting to the proper treasurer the
14 account for noxious weed destruction, verified by oath and approved by the
15 appointing officer. The account shall specify by separate items the amount
16 chargeable to each piece of land, describing the land, and shall, after being paid by
17 the treasurer, be filed with the town, village, or city clerk. The clerk shall enter the
18 amount chargeable to each tract of land in the next tax roll in a column headed "For
19 the Destruction of Weeds", as a tax on the lands upon which the weeds were
20 destroyed. The tax shall be collected under ch. 74, except in case of lands which are
21 exempt from taxation, railroad lands, or other lands for which taxes are not collected
22 under ch. 74. A delinquent tax may be collected as is a delinquent real property tax
23 under chs. 74 and 75 or as is a delinquent personal property tax under ch. 74. In case
24 of railroad lands or other lands for which taxes are not collected under ch. 74, the
25 amount chargeable against these lands shall be certified by the town, village, or city

1 clerk to the ~~state treasurer~~ secretary of administration who shall add the amount
2 designated to the sum due from the company owning, occupying, or controlling the
3 lands specified. The ~~state treasurer~~ secretary of administration shall collect the
4 amount chargeable as prescribed in subch. I of ch. 76 and return the amount collected
5 to the town, city, or village from which the certification was received.

6 *b0335/3.2* SECTION 1532m. 66.0602 of the statutes is created to read:

7 **66.0602 Local levy limits. (1) DEFINITIONS.** In this section:

8 (a) “Debt service” includes debt service on debt issued or reissued to fund or
9 refund outstanding municipal or county obligations, interest on outstanding
10 municipal or county obligations, and related issuance costs and redemption
11 premiums.

12 (b) “Political subdivision” means a city, village, town, or county.

13 (c) “Valuation factor” means a percentage equal to the percentage change in the
14 political subdivision’s January 1 equalized value due to new construction less
15 improvements removed between the year before the previous year and the previous
16 year, but not less than zero.

17 (2) LEVY LIMIT. Except as provided in subs. (3), (4), and (5), no political
18 subdivision may increase its levy in any year by a percentage that exceeds the
19 political subdivision’s valuation factor.

20 (3) EXCEPTIONS. (a) If a political subdivision transfers to another governmental
21 unit responsibility for providing any service that the political subdivision provided
22 in the preceding year, the levy increase limit otherwise applicable under this section
23 to the political subdivision in the current year is decreased to reflect the cost that the
24 political subdivision would have incurred to provide that service, as determined by
25 the department of revenue.

1 (b) If a political subdivision increases the services that it provides by adding
2 responsibility for providing a service transferred to it from another governmental
3 unit that provided the service in the preceding year, the levy increase limit otherwise
4 applicable under this section to the political subdivision in the current year is
5 increased to reflect the cost of that service, as determined by the department of
6 revenue.

7 (c) Except as provided in par. (e), if a city or village annexes territory from a
8 town, the city's or village's levy increase limit otherwise applicable under this section
9 is increased in the current year by an amount equal to the town levy on the annexed
10 territory in the preceding year and the levy increase limit otherwise applicable under
11 this section in the current year for the town from which the territory is annexed is
12 decreased by that same amount, as determined by the department of revenue.

13 (d) If the amount of debt service for a political subdivision in the preceding year
14 is less than the amount of debt service needed in the current year, as a result of the
15 political subdivision adopting a resolution before July 1, 2003, authorizing the
16 issuance of debt, the levy increase limit otherwise applicable under this section to the
17 political subdivision in the current year is increased by the difference between these
18 two amounts, as determined by the department of revenue.

19 (e) The limit otherwise applicable under this section does not apply to the
20 amount that a county levies in that year for a county children with disabilities
21 education board.

22 (4) REFERENDUM EXCEPTION. (a) A political subdivision may exceed the levy
23 increase limit under sub. (2) if its governing body adopts a resolution to that effect
24 and if the resolution is approved in a referendum. The resolution shall specify the
25 proposed amount of increase in the levy beyond the amount that is allowed under

1 sub. (2). With regard to a referendum relating to the 2003 or 2005 levy, the political
2 subdivision may call a special referendum for the purpose of submitting the
3 resolution to the electors of the political subdivision for approval or rejection. With
4 regard to a referendum relating to the 2004 levy, the referendum shall be held at the
5 next succeeding spring primary or election or September primary or general election.

6 (b) The clerk of the political subdivision shall publish type A, B, C, D, and E
7 notices of the referendum under s. 10.01 (2). Section 5.01 (1) applies in the event of
8 failure to comply with the notice requirements of this paragraph.

9 (c) The referendum shall be held in accordance with chs. 5 to 12. The political
10 subdivision shall provide the election officials with all necessary election supplies.
11 The form of the ballot shall correspond substantially with the standard form for
12 referendum ballots prescribed by the elections board under ss. 5.64 (2) and 7.08 (1)

13 (a). The question shall be submitted as follows: “Under state law, the increase in the
14 levy of the (name of political subdivision) for the tax to be imposed for the next
15 fiscal year, (year), is limited to%, which results in a levy of \$.... Shall the
16 (name of political subdivision) be allowed to exceed this limit and increase the levy
17 for the next fiscal year, (year), by a total of%, which results in a levy of \$....?”.

18 (d) Within 14 days after the referendum, the clerk of the political subdivision
19 shall certify the results of the referendum to the department of revenue. The levy
20 increase limit otherwise applicable to the political subdivision under sub. (2) is
21 increased in the next fiscal year by the percentage approved by a majority of those
22 voting on the question.

23 (5) EXCEPTION, CERTAIN TOWNS. A town with a population of less than 2,000 may
24 exceed the levy increase limit otherwise applicable under this section to the town if
25 the annual town meeting adopts a resolution to that effect. The limit otherwise

1 applicable to the town under sub. (2) is increased in the next fiscal year by the
2 percentage approved by a majority of those voting on the question. Within 14 days
3 after the adoption of the resolution, the town clerk shall certify the results of the vote
4 to the department of revenue.

5 (6) SUNSET. This section does not apply beginning 3 years after the effective
6 date of this subsection [revisor inserts date].

7 *b0449/1.1* SECTION 1532p. 66.0628 of the statutes is created to read:

8 **66.0628 Fees imposed by a political subdivision.** (1) In this section,
9 “political subdivision” means a city, village, town, or county.

10 (2) Any fee that is imposed by a political subdivision shall bear a reasonable
11 relationship to the service for which the fee is imposed.

12 (3) With regard to a fee that is first imposed, or an existing fee that is increased,
13 on or after the effective date of this subsection [revisor inserts date], a political
14 subdivision shall issue written findings that demonstrate that the fee meets the
15 standard in sub. (2).

16 *b0503/2.8* SECTION 1533b. 66.0901 (6) of the statutes is amended to read:

17 66.0901 (6) SEPARATION OF CONTRACTS; CLASSIFICATION OF CONTRACTORS. In public
18 contracts for the construction, repair, remodeling, or improvement of a public
19 building or structure, other than highway structures and facilities, a municipality
20 may bid projects based on a single or multiple division of the work. Public contracts
21 shall be awarded according to the division of work selected for bidding. The
22 municipality may set out in any public contract reasonable and lawful conditions as
23 to the hours of labor, wages, residence, character, and classification of workers to be
24 employed by any contractor, classify contractors as to their financial responsibility,
25 competency, and ability to perform work, and set up a classified list of contractors.

1 The municipality may reject the bid of any person, if the person has not been
2 classified for the kind or amount of work in the bid. If one of the conditions a
3 municipality imposes under a contract that is let under this section authorizes
4 preferences or set-asides to minority businesses in the awarding of a contract under
5 this section, the condition shall require that the minority business be certified by the
6 department of commerce under s. 560.036 (2).

7 *b0235/4.3* SECTION 1533d. 66.1001 (4) (b) 4. of the statutes is amended to
8 read:

9 66.1001 (4) (b) 4. After September 1, 2003 2005, the department of
10 administration.

11 *-1243/1.32* SECTION 1534. 69.14 (1) (cm) of the statutes is amended to read:

12 69.14 (1) (cm) *Information concerning paternity.* For a birth which occurs en
13 route to or at a hospital, the filing party shall give the mother a copy of the pamphlet
14 under s. 69.03 (14). If the child's parents are not married at the time of the child's
15 birth, the filing party shall give the mother a copy of the form prescribed by the state
16 registrar under s. 69.15 (3) (b) 3. The filing party shall ensure that trained,
17 designated hospital staff provide to the child's available parents oral information or
18 an audio or video presentation and written information about the form and the
19 significance and benefits of, and alternatives to, establishing paternity, before the
20 parents sign the form. The filing party shall also provide an opportunity to complete
21 the form and have the form notarized in the hospital. If the mother provides a
22 completed form to the filing party while she is a patient in the hospital and within
23 5 days after the birth, the filing party shall send the form directly to the state
24 registrar. ~~From the appropriation under s. 20.445 (3) (dz), the~~ The department of

1 workforce development shall pay the filing party a financial incentive for correctly
2 filing a form within 60 days after the child's birth.

3 ***-0529/4.121* SECTION 1535.** 69.22 (1) (c) of the statutes is amended to read:

4 69.22 (1) (c) Twelve dollars for issuing an uncertified copy of a birth certificate
5 or a certified copy of a birth certificate, \$7 of which shall be forwarded to the state
6 ~~treasurer~~ secretary of administration as provided in sub. (1m) and credited to the
7 appropriations under s. 20.433 (1) (g) and (h); and \$3 for issuing any additional
8 certified or uncertified copy of the same birth certificate issued at the same time.

9 ***-0529/4.122* SECTION 1536.** 69.22 (1m) of the statutes is amended to read:

10 69.22 (1m) The state registrar and any local registrar acting under this
11 subchapter shall, for each copy of a birth certificate for which a fee under sub. (1) (c)
12 is charged that is issued during a calendar quarter, forward to the state ~~treasurer~~
13 secretary of administration for deposit in the appropriations under s. 20.433 (1) (g)
14 and (h) the amounts specified in sub. (1) (c) by the 15th day of the first month
15 following the end of the calendar quarter.

16 ***b0355/1.1* SECTION 1536b.** 70.05 (5) (a) 1m. of the statutes is amended to
17 read:

18 70.05 (5) (a) 1m. "Class of property" means residential under s. 70.32 (2) (a) 1.;
19 commercial under s. 70.32 (2) (a) 2.; personal property; ~~or the sum of swamp or waste~~
20 undeveloped under s. 70.32 (2) (a) 5.; agricultural forest under s. 70.32 (2) (a) 5m.;
21 productive forest land under s. 70.32 (2) (a) 6. and; or other under s. 70.32 (2) (a) 7.

22 ***b0172/1.1* SECTION 1536bm.** 70.114 (1) (b) of the statutes is renumbered
23 70.114 (1) (b) 1. and amended to read:

24 70.114 (1) (b) 1. ~~"Estimated value"~~, For land purchased before the effective date
25 of this subdivision ... [revisor inserts date], "estimated value," for the year during

1 which land is purchased, means the purchase price and, for later years, means the
2 value that was used for calculating the aid payment under this section for the prior
3 year increased or decreased to reflect the annual percentage change in the equalized
4 valuation of all property, excluding improvements, in the taxation district, as
5 determined by comparing the most recent determination of equalized valuation
6 under s. 70.57 for that property to the next preceding determination of equalized
7 valuation under s. 70.57 for that property.

8 *b0172/1.1* SECTION 1536c. 70.114 (1) (b) 2. of the statutes is created to read:

9 70.114 (1) (b) 2. For land purchased on or after the effective date of this
10 subdivision [revisor inserts date], “estimated value,” for the year during which
11 land is purchased, means the lesser of the purchase price or the most recent
12 determination of the land’s equalized valuation under s. 70.57, except that, if the
13 land was exempt from taxation in the year prior to the year during which the
14 department purchased the land, “estimated value,” for the year during which the
15 land is purchased, means the lesser of the purchase price, the most recent
16 determination of the land’s equalized valuation under s. 70.57, or an amount that
17 would result in a payment under sub. (4) that is equal to \$1 per acre. “Estimated
18 value,” for later years, means the value that was used for calculating the aid payment
19 under this section for the prior year increased or decreased to reflect the annual
20 percentage change in the equalized valuation of all property, excluding
21 improvements, in the taxation district, as determined by comparing the most recent
22 determination of equalized valuation under s. 70.57 for that property to the next
23 preceding determination of equalized valuation under s. 70.57 for that property.

24 *b0355/1.1* SECTION 1536d. 70.32 (2) (a) (intro.) of the statutes is amended
25 to read:

1 70.32 (2) (a) (intro.) The assessor shall segregate into the following classes on
2 the basis of use and set down separately in proper columns the values of the land,
3 exclusive of improvements, and, except for subds. 5., 5m., and 6., the improvements
4 in each class:

5 ***b0355/1.1* SECTION 1536e.** 70.32 (2) (a) 5. of the statutes is repealed and
6 recreated to read:

7 70.32 (2) (a) 5. Undeveloped.

8 ***b0355/1.1* SECTION 1536f.** 70.32 (2) (a) 5m. of the statutes is created to read:

9 70.32 (2) (a) 5m. Agricultural forest.

10 ***b0355/1.1* SECTION 1536g.** 70.32 (2) (c) 1. of the statutes is renumbered 70.32
11 (2) (c) 1g.

12 ***b0355/1.1* SECTION 1536h.** 70.32 (2) (c) 1d. of the statutes is created to read:

13 70.32 (2) (c) 1d. “Agricultural forest land” means land that is producing or is
14 capable of producing commercial forest products and is included on a parcel that has
15 been classified in part as agricultural land under this subsection or is contiguous to
16 a parcel that has been classified in whole or in part as agricultural land under this
17 subsection, if the contiguous parcel is owned by the same person that owns the land
18 that is producing or is capable of producing commercial forest products. In this
19 subdivision, “contiguous” includes separated only by a road.

20 ***b0355/1.1* SECTION 1536i.** 70.32 (2) (c) 4. of the statutes is amended to read:

21 70.32 (2) (c) 4. ~~“Swampland or wasteland”~~ “Undeveloped land” means bog,
22 marsh, lowland brush, uncultivated land zoned as shoreland under s. 59.692 and
23 shown as a wetland on a final map under s. 23.32 or other nonproductive lands not
24 otherwise classified under this subsection.

25 ***b0388/2.1* SECTION 1536m.** 70.32 (2r) (d) of the statutes is created to read:

1 70.32 (2r) (d) Any modification by the department of revenue to the procedures
2 used to implement the valuation method as described under par. (c) shall be approved
3 as rules under subchapter II of ch. 227.

4 ***b0355/1.1* SECTION 1536p.** 70.32 (4) of the statutes is created to read:

5 70.32 (4) Beginning with the assessments as of January 1, 2004, agricultural
6 forest land shall be assessed at 50% of its full value, as determined under sub. (1),
7 and undeveloped land shall be assessed at 50% of its full value, as determined under
8 sub. (1).

9 ***-0529/4.123* SECTION 1539.** 70.385 of the statutes is amended to read:

10 **70.385 Collection of the tax.** All taxes as evidenced by the report under s.
11 70.38 (1) are due and payable to the department on or before June 15, and shall be
12 deposited by the department with the ~~state treasurer~~ secretary of administration.

13 ***-0529/4.124* SECTION 1541.** 70.39 (4) (b) of the statutes is amended to read:

14 70.39 (4) (b) The clerk of circuit court shall enter the warrant as a delinquent
15 income or franchise tax warrant as required under s. 806.11. The clerk of circuit
16 court shall accept, file, and enter the warrant without prepayment of any fee, but
17 shall submit a statement of the proper fees within 30 days to the department of
18 revenue. ~~The fees shall be paid by the state treasurer upon~~ Upon audit by the
19 department of administration on the certificate of the secretary of revenue, the
20 secretary of administration shall pay the fees and the fees shall be charged to the
21 proper appropriation for the department of revenue.

22 ***b0362/2.1* SECTION 1545b.** 70.57 (2) of the statutes is renumbered 70.57 (2)
23 (a).

24 ***b0362/2.3* SECTION 1545c.** 70.57 (2) (b) of the statutes is created to read:

1 70.57 (2) (b) If a court makes a final redetermination on the assessment of
2 telephone company property subject to taxation under s. 70.112 (4) and subch. IV of
3 ch. 76 that is lower than the previous assessment, the department of revenue shall
4 recertify the equalized value of the school district in which such property is located.

5 ***b0355/1.2* SECTION 1545d.** 70.57 (3) of the statutes is renumbered 70.57 (3)
6 (a).

7 ***b0355/1.2* SECTION 1545e.** 70.57 (3) (b) of the statutes is created to read:
8 70.57 (3) (b) In determining the value under sub. (1) of agricultural forest land,
9 as defined in s. 70.32 (2) (c) 1d., and undeveloped land, as defined in s. 70.32 (2) (c)
10 4., the department shall fulfill the requirements under s. 70.32 (4).

11 ***-0576/8.65* SECTION 1558.** 70.99 (3) (a) of the statutes is amended to read:
12 70.99 (3) (a) ~~The state department of employment relations~~ office of state
13 human resources management shall recommend a reasonable salary range for the
14 county assessor for each county based upon pay for comparable work or
15 qualifications in that county. If, by contractual agreement under s. 66.0301, 2 or
16 more counties join to employ one county assessor with the approval of the secretary
17 of revenue, ~~the department of employment relations~~ office of state human resources
18 management shall recommend a reasonable salary range for the county assessor
19 under the agreement. The department of revenue shall assist the county in
20 establishing the budget for the county assessor's offices, including the number of
21 personnel and their qualifications, based on the anticipated workload.

22 **SECTION 1580cd.** 70.995 (14) of the statutes is created to read:

23 70.995 (14) Beginning with the property tax assessments as of January 1,
24 2003, the department of revenue shall annually impose on each municipality in
25 which manufacturing property is located a fee in an amount that is equal to the

1 equalized value of the manufacturing property located in the municipality
2 multiplied by a rate that is determined annually by the department so that the total
3 amount collected under this subsection is sufficient to pay for 50% of the budgeted
4 costs to the department in the current state fiscal year associated with the
5 assessment of manufacturing property under this section. Each municipality that
6 is assessed a fee under this subsection shall collect the amount of the fee as a special
7 charge against the taxable property located in the municipality, except that no
8 municipality may apply the special charge disproportionately to owners of
9 manufacturing property relative to owners of other property.

10 *b0188/P1.1* SECTION 1580da. 71.01 (6) (i) of the statutes is repealed.

11 *b0188/P1.1* SECTION 1580db. 71.01 (6) (j) of the statutes is amended to read:

12 71.01 (6) (j) For taxable years that begin after December 31, 1994, and before
13 January 1, 1996, for natural persons and fiduciaries, except fiduciaries of nuclear
14 decommissioning trust or reserve funds, “Internal Revenue Code” means the federal
15 Internal Revenue Code as amended to December 31, 1994, excluding sections 103,
16 104, and 110 of P.L. 102–227 and sections 13113, 13150 (d), 13171 (d), 13174, and
17 13203 (d) of P.L. 103–66, and as amended by P.L. 104–7, P.L. 104–117, P.L. 104–188,
18 excluding sections 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L.
19 104–193, P.L. 105–34, P.L. 105–206, P.L. 105–277, and P.L. 106–554, excluding
20 sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147, excluding sections
21 101 and 406 of P.L. 107–147, and P.L. 107–181, and as indirectly affected by P.L.
22 99–514, P.L. 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L.
23 101–239, P.L. 101–280, P.L. 101–508, P.L. 102–90, P.L. 102–227, excluding sections
24 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding
25 sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L.

1 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–117, P.L. 104–188,
2 excluding sections 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L.
3 104–193, P.L. 105–34, P.L. 105–206, P.L. 105–277, and P.L. 106–554, excluding
4 sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147, excluding sections
5 101 and 406 of P.L. 107–147, and P.L. 107–181. The Internal Revenue Code applies
6 for Wisconsin purposes at the same time as for federal purposes. Amendments to the
7 federal Internal Revenue Code enacted after December 31, 1994, do not apply to this
8 paragraph with respect to taxable years beginning after December 31, 1994, and
9 before January 1, 1996, except that changes to the Internal Revenue Code made by
10 P.L. 104–7, P.L. 104–117, P.L. 104–188, excluding sections 1202, 1204, 1311, and
11 1605 of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–34, P.L. 105–206, P.L.
12 105–277, and P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L.
13 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L.
14 107–181, and changes that indirectly affect the provisions applicable to this
15 subchapter made by P.L. 104–7, P.L. 104–117, P.L. 104–188, excluding sections 1202,
16 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–34, P.L.
17 105–206, P.L. 105–277, and P.L. 106–554, excluding sections 162 and 165 of P.L.
18 106–554, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147,
19 and P.L. 107–181, apply for Wisconsin purposes at the same time as for federal
20 purposes.

21 ***b0188/P1.1* SECTION 1580dc.** 71.01 (6) (k) of the statutes is amended to read:

22 71.01 (6) (k) For taxable years that begin after December 31, 1995, and before
23 January 1, 1997, for natural persons and fiduciaries, except fiduciaries of nuclear
24 decommissioning trust or reserve funds, “Internal Revenue Code” means the federal
25 Internal Revenue Code as amended to December 31, 1995, excluding sections 103,

1 104, and 110 of P.L. 102–227 and sections 13113, 13150 (d), 13171 (d), 13174, and
2 13203 (d) of P.L. 103–66, and as amended by P.L. 104–117, P.L. 104–188, excluding
3 sections 1123, 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L.
4 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, and P.L. 106–554,
5 excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147,
6 excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and as indirectly
7 affected by P.L. 99–514, P.L. 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L.
8 101–179, P.L. 101–239, P.L. 101–280, P.L. 101–508, P.L. 102–90, P.L. 102–227,
9 excluding sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L.
10 103–66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.
11 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–117, P.L.
12 104–188, excluding sections 1123, 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L.
13 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, and
14 P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L.
15 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181. The
16 Internal Revenue Code applies for Wisconsin purposes at the same time as for federal
17 purposes. Amendments to the federal Internal Revenue Code enacted after
18 December 31, 1995, do not apply to this paragraph with respect to taxable years
19 beginning after December 31, 1995, and before January 1, 1997, except that
20 changes to the Internal Revenue Code made by P.L. 104–117, P.L. 104–188, excluding
21 sections 1123, 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L.
22 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, and P.L. 106–554,
23 excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147,
24 excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and changes that
25 indirectly affect the provisions applicable to this subchapter made by P.L. 104–117,

1 P.L. 104–188, excluding sections 1123, 1202, 1204, 1311, and 1605 of P.L. 104–188,
2 P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277,
3 and P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L.
4 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, apply for
5 Wisconsin purposes at the same time as for federal purposes.

6 *b0188/P1.1* SECTION 1580dd. 71.01 (6) (L) of the statutes is amended to
7 read:

8 71.01 (6) (L) For taxable years that begin after December 31, 1996, and before
9 January 1, 1998, for natural persons and fiduciaries, except fiduciaries of nuclear
10 decommissioning trust or reserve funds, “Internal Revenue Code” means the federal
11 Internal Revenue Code as amended to December 31, 1996, excluding sections 103,
12 104, and 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203
13 (d) of P.L. 103–66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
14 104–188, and as amended by P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277,
15 P.L. 106–36, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L.
16 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding
17 sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and as indirectly affected by
18 P.L. 99–514, P.L. 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179,
19 P.L. 101–239, P.L. 101–280, P.L. 101–508, P.L. 102–90, P.L. 102–227, excluding
20 sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66,
21 excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66,
22 P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–117, P.L. 104–188,
23 excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L.
24 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, P.L.
25 106–36, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L.

1 107-16, excluding section 431 of P.L. 107-16, P.L. 107-134, P.L. 107-147, excluding
2 sections 101 and 406 of P.L. 107-147, and P.L. 107-181. The Internal Revenue Code
3 applies for Wisconsin purposes at the same time as for federal purposes.
4 Amendments to the federal Internal Revenue Code enacted after
5 December 31, 1996, do not apply to this paragraph with respect to taxable years
6 beginning after December 31, 1996, and before January 1, 1998, except that
7 changes to the Internal Revenue Code made by P.L. 105-33, P.L. 105-34, P.L.
8 105-206, P.L. 105-277, P.L. 106-36, P.L. 106-554, excluding sections 162 and 165 of
9 P.L. 106-554, and P.L. 107-16, excluding section 431 of P.L. 107-16, P.L. 107-134,
10 P.L. 107-147, excluding sections 101 and 406 of P.L. 107-147, and P.L. 107-181, and
11 changes that indirectly affect the provisions applicable to this subchapter made by
12 P.L. 105-33, P.L. 105-34, P.L. 105-206, P.L. 105-277, P.L. 106-36, P.L. 106-554,
13 excluding sections 162 and 165 of P.L. 106-554, and P.L. 107-16, excluding section
14 431 of P.L. 107-16, P.L. 107-134, P.L. 107-147, excluding sections 101 and 406 of P.L.
15 107-147, and P.L. 107-181, apply for Wisconsin purposes at the same time as for
16 federal purposes.

17 *b0188/P1.1* SECTION 1580de. 71.01 (6) (m) of the statutes is amended to
18 read:

19 71.01 (6) (m) For taxable years that begin after December 31, 1997, and before
20 January 1, 1999, for natural persons and fiduciaries, except fiduciaries of nuclear
21 decommissioning trust or reserve funds, "Internal Revenue Code" means the federal
22 Internal Revenue Code as amended to December 31, 1997, excluding sections 103,
23 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203
24 (d) of P.L. 103-66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
25 104-188, and as amended by P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36,

1 P.L. 106–170, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L.
2 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding
3 sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and as indirectly affected by
4 P.L. 99–514, P.L. 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179,
5 P.L. 101–239, P.L. 101–280, P.L. 101–508, P.L. 102–90, P.L. 102–227, excluding
6 sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66,
7 excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66,
8 P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–117, P.L. 104–188,
9 excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L.
10 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–178, P.L. 105–206, P.L.
11 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–554, excluding sections 162 and 165 of
12 P.L. 106–554, and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134,
13 P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181. The
14 Internal Revenue Code applies for Wisconsin purposes at the same time as for federal
15 purposes. Amendments to the federal Internal Revenue Code enacted after
16 December 31, 1997, do not apply to this paragraph with respect to taxable years
17 beginning after December 31, 1997, and before January 1, 1999, except that
18 changes to the Internal Revenue Code made by P.L. 105–178, P.L. 105–206, P.L.
19 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–554, excluding sections 162 and 165 of
20 P.L. 106–554, and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134,
21 P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and
22 changes that indirectly affect the provisions applicable to this subchapter made by
23 P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–554,
24 excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding section
25 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L.

1 107-147, and P.L. 107-181, apply for Wisconsin purposes at the same time as for
2 federal purposes.

3 *b0188/P1.1* SECTION 1580df. 71.01 (6) (n) of the statutes is amended to read:

4 71.01 (6) (n) For taxable years that begin after December 31, 1998, and before
5 January 1, 2000, for natural persons and fiduciaries, except fiduciaries of nuclear
6 decommissioning trust or reserve funds, “Internal Revenue Code” means the federal
7 Internal Revenue Code as amended to December 31, 1998, excluding sections 103,
8 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203
9 (d) of P.L. 103-66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
10 104-188, and as amended by P.L. 106-36, P.L. 106-170, P.L. 106-230, P.L. 106-554,
11 excluding sections 162 and 165 of P.L. 106-554, and P.L. 107-16, excluding section
12 431 of P.L. 107-16, P.L. 107-134, P.L. 107-147, excluding sections 101 and 406 of P.L.
13 107-147, P.L. 107-181, and P.L. 107-276, and as indirectly affected by P.L. 99-514,
14 P.L. 100-203, P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239,
15 P.L. 101-280, P.L. 101-508, P.L. 102-90, P.L. 102-227, excluding sections 103, 104,
16 and 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding sections
17 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L.
18 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-117, P.L. 104-188, excluding sections
19 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L.
20 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L.
21 106-36, P.L. 106-170, P.L. 106-230, P.L. 106-554, excluding sections 162 and 165 of
22 P.L. 106-554, and P.L. 107-16, excluding section 431 of P.L. 107-16, P.L. 107-134,
23 P.L. 107-147, excluding sections 101 and 406 of P.L. 107-147, P.L. 107-181, and P.L.
24 107-276. The Internal Revenue Code applies for Wisconsin purposes at the same
25 time as for federal purposes. Amendments to the federal Internal Revenue Code

1 enacted after December 31, 1998, do not apply to this paragraph with respect to
2 taxable years beginning after December 31, 1998, and before January 1, 2000,
3 except that changes to the Internal Revenue Code made by P.L. 106-36, P.L.
4 106-170, P.L. 106-230, P.L. 106-554, excluding sections 162 and 165 of P.L. 106-554,
5 and P.L. 107-16, excluding section 431 of P.L. 107-16, P.L. 107-134, P.L. 107-147,
6 excluding sections 101 and 406 of P.L. 107-147, P.L. 107-181, and P.L. 107-276, and
7 changes that indirectly affect the provisions applicable to this subchapter made by
8 P.L. 106-36, P.L. 106-170, P.L. 106-230, P.L. 106-554, excluding sections 162 and
9 165 of P.L. 106-554, and P.L. 107-16, excluding section 431 of P.L. 107-16, P.L.
10 107-134, P.L. 107-147, excluding sections 101 and 406 of P.L. 107-147, P.L. 107-181,
11 and P.L. 107-276, apply for Wisconsin purposes at the same time as for federal
12 purposes.

13 *b0188/P1.1* SECTION 1580dg. 71.01 (6) (o) of the statutes is amended to read:

14 71.01 (6) (o) For taxable years that begin after December 31, 1999, and before
15 January 1, 2003, for natural persons and fiduciaries, except fiduciaries of nuclear
16 decommissioning trust or reserve funds, "Internal Revenue Code" means the federal
17 Internal Revenue Code as amended to December 31, 1999, excluding sections 103,
18 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203
19 (d) of P.L. 103-66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
20 104-188, and as amended by P.L. 106-230, P.L. 106-554, excluding sections 162 and
21 165 of P.L. 106-554 and, P.L. 107-15, P.L. 107-16, excluding section 431 of P.L.
22 107-16, P.L. 107-22, P.L. 107-116, P.L. 107-134, P.L. 107-147, excluding sections
23 101 and 406 of P.L. 107-147, P.L. 107-181, P.L. 107-210, P.L. 107-276, and P.L.
24 107-358, and as indirectly affected by P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L.
25 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-280, P.L. 101-508, P.L.

1 102–90, P.L. 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L.
2 102–318, P.L. 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d),
3 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L.
4 104–7, P.L. 104–117, P.L. 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f),
5 1311, and 1605 (d) of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L.
6 105–34, P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L.
7 106–230, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L.
8 107–15, P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–22, P.L. 107–116,
9 P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, P.L.
10 107–181, P.L. 107–210, P.L. 107–276, and P.L. 107–358. The Internal Revenue Code
11 applies for Wisconsin purposes at the same time as for federal purposes.
12 Amendments to the federal Internal Revenue Code enacted after December 31, 1999,
13 do not apply to this paragraph with respect to taxable years beginning after
14 December 31, 1999, and before January 1, 2003, except that changes to the Internal
15 Revenue Code made by P.L. 106–230, P.L. 106–554, excluding sections 162 and 165
16 of P.L. 106–554, and P.L. 107–15, P.L. 107–16, excluding section 431 of P.L. 107–16,
17 P.L. 107–22, P.L. 107–116, P.L. 107–134, P.L. 107–147, excluding sections 101 and
18 406 of P.L. 107–147, P.L. 107–181, P.L. 107–210, P.L. 107–276, and P.L. 107–358, and
19 changes that indirectly affect the provisions applicable to this subchapter made by
20 P.L. 106–230, P.L. 106–554 and, P.L. 107–15, P.L. 107–16, excluding section 431 of
21 P.L. 107–16, P.L. 107–22, P.L. 107–116, P.L. 107–134, P.L. 107–147, excluding
22 sections 101 and 406 of P.L. 107–147, P.L. 107–181, P.L. 107–210, P.L. 107–276, and
23 P.L. 107–358, apply for Wisconsin purposes at the same time as for federal purposes.

24 *b0188/P1.1* SECTION 1580dh. 71.01 (6) (p) of the statutes is created to read:

1 71.01 (6) (p) For taxable years that begin after December 31, 2002, for natural
2 persons and fiduciaries, except fiduciaries of nuclear decommissioning trust or
3 reserve funds, “Internal Revenue Code” means the federal Internal Revenue Code
4 as amended to December 31, 2002, excluding sections 103, 104, and 110 of P.L.
5 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66,
6 sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L. 106–519,
7 sections 162 and 165 of P.L. 106–554, P.L. 106–573, section 431 of P.L. 107–16, and
8 section 101 of P.L. 107–147, and as indirectly affected by P.L. 99–514, P.L. 100–203,
9 P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–280,
10 P.L. 101–508, P.L. 102–90, P.L. 102–227, excluding sections 103, 104, and 110 of P.L.
11 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding sections 13113, 13150
12 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L.
13 103–465, P.L. 104–7, P.L. 104–117, P.L. 104–188, excluding sections 1123 (b), 1202
14 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L.
15 105–33, P.L. 105–34, P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L.
16 106–170, P.L. 106–230, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554,
17 P.L. 107–15, P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–22, P.L.
18 107–116, P.L. 107–134, P.L. 107–147, excluding section 101 of P.L. 107–147, P.L.
19 107–181, P.L. 107–210, P.L. 107–276, and P.L. 107–358. The Internal Revenue Code
20 applies for Wisconsin purposes at the same time as for federal purposes.
21 Amendments to the federal Internal Revenue Code enacted after December 31, 2002,
22 do not apply to this paragraph with respect to taxable years beginning after
23 December 31, 2002.

24 ***b0540/3.2* SECTION 1580r.** 71.07 (8m) of the statutes is created to read:

1 71.07 (8m) NURSING HOME BED ASSESSMENT CREDIT. (a) *Definitions*. In this
2 subsection:

3 1. “Claimant” means a private pay nursing home resident who files a claim
4 under this subsection.

5 2. “Nursing home” has the meaning given in s. 50.01 (3).

6 (b) *Filing claims*. Subject to the limitations provided in this subsection, a
7 claimant may claim as a credit against the tax imposed under s. 71.02 an amount
8 equal to the monthly assessment fee that is imposed on a nursing home under s.
9 50.14 (2) and that is paid by a claimant for each month in the year to which the claim
10 relates. If the allowable amount of the claim exceeds the income taxes otherwise due
11 on the claimant’s income, the amount of the claim not used as an offset against those
12 taxes shall be certified by the department of revenue to the department of
13 administration for payment to the claimant by check, share draft, or other draft from
14 the appropriation under s. 20.835 (2) (e).

15 (c) *Limitations*. 1. The maximum credit that may be claimed under this
16 subsection by a claimant is \$43 for each month in each year to which the claim
17 relates.

18 2. No credit may be allowed under this subsection unless it is claimed within
19 the time period under s. 71.75 (2).

20 (d) *Administration*. The department may enforce the credit under this
21 subsection and may take any action, conduct any proceeding, and proceed as it is
22 authorized in respect to taxes under this chapter. The income tax provisions in this
23 chapter relating to assessments, refunds, appeals, collection, interest, and penalties
24 apply to the credit under this subsection.

1 ***b0540/3.2* SECTION 1580s.** 71.08 (1) (intro.) of the statutes is amended to
2 read:

3 71.08 (1) IMPOSITION. (intro.) If the tax imposed on a natural person, married
4 couple filing jointly, trust or estate under s. 71.02, not considering the credits under
5 ss. 71.07 (1), (2dd), (2de), (2di), (2dj), (2dL), (2dr), (2ds), (2dx), (2fd), (3m), (3s), (6),
6 (6s), (8m), and (9e), 71.28 (1dd), (1de), (1di), (1dj), (1dL), (1ds), (1dx), (1fd), (2m) and
7 (3) and 71.47 (1dd), (1de), (1di), (1dj), (1dL), (1ds), (1dx), (1fd), (2m) and (3) and
8 subchs. VIII and IX and payments to other states under s. 71.07 (7), is less than the
9 tax under this section, there is imposed on that natural person, married couple filing
10 jointly, trust or estate, instead of the tax under s. 71.02, an alternative minimum tax
11 computed as follows:

12 ***b0540/3.2* SECTION 1580w.** 71.10 (4) (i) of the statutes is amended to read:

13 71.10 (4) (i) The total of claim of right credit under s. 71.07 (1), farmland
14 preservation credit under subch. IX, homestead credit under subch. VIII, farmland
15 tax relief credit under s. 71.07 (3m), farmers' drought property tax credit under s.
16 71.07 (2fd), nursing home bed assessment credit under s. 71.07 (8m), earned income
17 tax credit under s. 71.07 (9e), estimated tax payments under s. 71.09, and taxes
18 withheld under subch. X.

19 ***-0529/4.125* SECTION 1581.** 71.10 (5) (h) (intro.) of the statutes is amended
20 to read:

21 71.10 (5) (h) *Certification of amounts.* (intro.) Annually, on or before September
22 15, the secretary of revenue shall certify to the department of natural resources, and
23 the department of administration ~~and the state treasurer:~~

24 ***-0529/4.126* SECTION 1582.** 71.10 (5e) (h) (intro.) of the statutes is amended
25 to read:

1 71.10 (5e) (h) *Certification of amounts.* (intro.) Annually, on or before
2 September 15, the secretary of revenue shall certify to the district board under
3 subch. IV of ch. 229, and the department of administration and the state treasurer:

4 ***b0188/P1.2* SECTION 1582da.** 71.22 (4) (i) of the statutes is repealed.

5 ***b0188/P1.2* SECTION 1582db.** 71.22 (4) (j) of the statutes is amended to read:

6 71.22 (4) (j) Except as provided in sub. (4m) and ss. 71.26 (2) (b) and (3), 71.34
7 (1g) and 71.42 (2), “Internal Revenue Code”, for taxable years that begin after
8 December 31, 1994, and before January 1, 1996, means the federal Internal
9 Revenue Code as amended to December 31, 1994, excluding sections 103, 104, and
10 110 of P.L. 102–227 and sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d)
11 of P.L. 103–66, and as amended by P.L. 104–7, P.L. 104–188, excluding sections 1202,
12 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–34, P.L.
13 105–206, P.L. 105–277, and P.L. 106–554, excluding sections 162 and 165 of P.L.
14 106–554, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147,
15 and P.L. 107–181, and as indirectly affected in the provisions applicable to this
16 subchapter by P.L. 99–514, P.L. 100–203, P.L. 100–647 excluding sections 803 (d) (2)
17 (B), 805 (d) (2), 812 (c) (2), 821 (b) (2), and 823 (c) (2) of P.L. 99–514 and section 1008
18 (g) (5) of P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L.
19 101–508, P.L. 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L.
20 102–318, P.L. 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d),
21 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L.
22 104–7, P.L. 104–188, excluding sections 1202, 1204, 1311, and 1605 of P.L. 104–188,
23 P.L. 104–191, P.L. 104–193, P.L. 105–34, P.L. 105–206, P.L. 105–277, and P.L.
24 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147,
25 excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181. The Internal

1 Revenue Code applies for Wisconsin purposes at the same time as for federal
2 purposes. Amendments to the federal Internal Revenue Code enacted after
3 December 31, 1994, do not apply to this paragraph with respect to taxable years
4 beginning after December 31, 1994, and before January 1, 1996, except that
5 changes to the Internal Revenue Code made by P.L. 104-7, P.L. 104-188, excluding
6 sections 1202, 1204, 1311, and 1605 of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L.
7 105-34, P.L. 105-206, P.L. 105-277, and P.L. 106-554, excluding sections 162 and
8 165 of P.L. 106-554, P.L. 107-134, P.L. 107-147, excluding sections 101 and 406 of
9 P.L. 107-147, and P.L. 107-181, and changes that indirectly affect the provisions
10 applicable to this subchapter made by P.L. 104-7, P.L. 104-188, excluding sections
11 1202, 1204, 1311, and 1605 of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-34,
12 P.L. 105-206, P.L. 105-277, and P.L. 106-554, excluding sections 162 and 165 of P.L.
13 106-554, P.L. 107-134, P.L. 107-147, excluding sections 101 and 406 of P.L. 107-147,
14 and P.L. 107-181, apply for Wisconsin purposes at the same time as for federal
15 purposes.

16 *b0188/P1.2* SECTION 1582dc. 71.22 (4) (k) of the statutes is amended to read:

17 71.22 (4) (k) Except as provided in sub. (4m) and ss. 71.26 (2) (b) and (3), 71.34
18 (1g) and 71.42 (2), "Internal Revenue Code", for taxable years that begin after
19 December 31, 1995, and before January 1, 1997, means the federal Internal
20 Revenue Code as amended to December 31, 1995, excluding sections 103, 104, and
21 110 of P.L. 102-227 and sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d)
22 of P.L. 103-66, and as amended by P.L. 104-188, excluding sections 1123, 1202, 1204,
23 1311, and 1605 of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34,
24 P.L. 105-206, P.L. 105-277, and P.L. 106-554, excluding sections 162 and 165 of P.L.
25 106-554, P.L. 107-134, P.L. 107-147, excluding sections 101 and 406 of P.L. 107-147,

1 and P.L. 107–181, and as indirectly affected in the provisions applicable to this
2 subchapter by P.L. 99–514, P.L. 100–203, P.L. 100–647 excluding sections 803 (d) (2)
3 (B), 805 (d) (2), 812 (c) (2), 821 (b) (2), and 823 (c) (2) of P.L. 99–514 and section 1008
4 (g) (5) of P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L.
5 101–508, P.L. 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L.
6 102–318, P.L. 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d),
7 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L.
8 104–7, P.L. 104–188, excluding sections 1123, 1202, 1204, 1311, and 1605 of P.L.
9 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L.
10 105–277, and P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L.
11 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L.
12 107–181. The Internal Revenue Code applies for Wisconsin purposes at the same
13 time as for federal purposes. Amendments to the federal Internal Revenue Code
14 enacted after December 31, 1995, do not apply to this paragraph with respect to
15 taxable years beginning after December 31, 1995, and before January 1, 1997,
16 except that changes to the Internal Revenue Code made by P.L. 104–188, excluding
17 sections 1123, 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L.
18 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, and P.L. 106–554,
19 excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147,
20 excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and changes that
21 indirectly affect the provisions applicable to this subchapter made by P.L. 104–188,
22 excluding sections 1123, 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191,
23 P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, and P.L.
24 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147,

1 excluding sections 101 and 406 of P.L. 107-147, and P.L. 107-181, apply for
2 Wisconsin purposes at the same time as for federal purposes.

3 *b0188/P1.2* SECTION 1582dd. 71.22 (4) (L) of the statutes is amended to
4 read:

5 71.22 (4) (L) Except as provided in sub. (4m) and ss. 71.26 (2) (b) and (3), 71.34
6 (1g) and 71.42 (2), “Internal Revenue Code”, for taxable years that begin after
7 December 31, 1996, and before January 1, 1998, means the federal Internal
8 Revenue Code as amended to December 31, 1996, excluding sections 103, 104, and
9 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.
10 103-66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188,
11 and as amended by P.L. 105-33, P.L. 105-34, P.L. 105-206, P.L. 105-277, P.L.
12 106-36, P.L. 106-554, excluding sections 162 and 165 of P.L. 106-554, and P.L.
13 107-16, excluding section 431 of P.L. 107-16, P.L. 107-134, P.L. 107-147, excluding
14 sections 101 and 406 of P.L. 107-147, and P.L. 107-181, and as indirectly affected in
15 the provisions applicable to this subchapter by P.L. 99-514, P.L. 100-203, P.L.
16 100-647 excluding sections 803 (d) (2) (B), 805 (d) (2), 812 (c) (2), 821 (b) (2), and 823
17 (c) (2) of P.L. 99-514 and section 1008 (g) (5) of P.L. 100-647, P.L. 101-73, P.L.
18 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227, excluding sections
19 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding
20 sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L.
21 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188, excluding sections
22 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L.
23 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-206, P.L. 105-277, P.L. 106-36, P.L.
24 106-554, excluding sections 162 and 165 of P.L. 106-554, and P.L. 107-16, excluding
25 section 431 of P.L. 107-16, P.L. 107-134, P.L. 107-147, excluding sections 101 and

1 406 of P.L. 107-147, and P.L. 107-181. The Internal Revenue Code applies for
2 Wisconsin purposes at the same time as for federal purposes. Amendments to the
3 federal Internal Revenue Code enacted after December 31, 1996, do not apply to this
4 paragraph with respect to taxable years beginning after December 31, 1996, and
5 before January 1, 1998, except that changes to the Internal Revenue Code made by
6 P.L. 105-33, P.L. 105-34, P.L. 105-206, P.L. 105-277, P.L. 106-36, P.L. 106-554,
7 excluding sections 162 and 165 of P.L. 106-554, and P.L. 107-16, excluding section
8 431 of P.L. 107-16, P.L. 107-134, P.L. 107-147, excluding sections 101 and 406 of P.L.
9 107-147, and P.L. 107-181, and changes that indirectly affect the provisions
10 applicable to this subchapter made by P.L. 105-33, P.L. 105-34, P.L. 105-206, P.L.
11 105-277, P.L. 106-36, P.L. 106-554, excluding sections 162 and 165 of P.L. 106-554,
12 and P.L. 107-16, excluding section 431 of P.L. 107-16, P.L. 107-134, P.L. 107-147,
13 excluding sections 101 and 406 of P.L. 107-147, and P.L. 107-181, apply for
14 Wisconsin purposes at the same time as for federal purposes.

15 ***b0188/P1.2* SECTION 1582de.** 71.22 (4) (m) of the statutes is amended to
16 read:

17 71.22 (4) (m) Except as provided in sub. (4m) and ss. 71.26 (2) (b) and (3), 71.34
18 (1g) and 71.42 (2), “Internal Revenue Code”, for taxable years that begin after
19 December 31, 1997, and before January 1, 1999, means the federal Internal
20 Revenue Code as amended to December 31, 1997, excluding sections 103, 104, and
21 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.
22 103-66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188,
23 and as amended by P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36, P.L.
24 106-170, P.L. 106-554, excluding sections 162 and 165 of P.L. 106-554, and P.L.
25 107-16, excluding section 431 of P.L. 107-16, P.L. 107-134, P.L. 107-147, excluding

1 sections 101 and 406 of P.L. 107-147, and P.L. 107-181, and as indirectly affected in
2 the provisions applicable to this subchapter by P.L. 99-514, P.L. 100-203, P.L.
3 100-647 excluding sections 803 (d) (2) (B), 805 (d) (2), 812 (c) (2), 821 (b) (2), and 823
4 (c) (2) of P.L. 99-514 and section 1008 (g) (5) of P.L. 100-647, P.L. 101-73, P.L.
5 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227, excluding sections
6 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding
7 sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L.
8 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188, excluding sections
9 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L.
10 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L.
11 106-36, P.L. 106-170, P.L. 106-554, excluding sections 162 and 165 of P.L. 106-554,
12 and P.L. 107-16, excluding section 431 of P.L. 107-16, P.L. 107-134, P.L. 107-147,
13 excluding sections 101 and 406 of P.L. 107-147, and P.L. 107-181. The Internal
14 Revenue Code applies for Wisconsin purposes at the same time as for federal
15 purposes. Amendments to the federal Internal Revenue Code enacted after
16 December 31, 1997, do not apply to this paragraph with respect to taxable years
17 beginning after December 31, 1997, and before January 1, 1999, except that
18 changes to the Internal Revenue Code made by P.L. 105-178, P.L. 105-206, P.L.
19 105-277, P.L. 106-36, P.L. 106-170, P.L. 106-554, excluding sections 162 and 165 of
20 P.L. 106-554, and P.L. 107-16, excluding section 431 of P.L. 107-16, P.L. 107-134,
21 P.L. 107-147, excluding sections 101 and 406 of P.L. 107-147, and P.L. 107-181, and
22 changes that indirectly affect the provisions applicable to this subchapter made by
23 P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36, P.L. 106-170, P.L. 106-554,
24 excluding sections 162 and 165 of P.L. 106-554, and P.L. 107-16, excluding section
25 431 of P.L. 107-16, P.L. 107-134, P.L. 107-147, excluding sections 101 and 406 of P.L.

1 107-147, and P.L. 107-181, apply for Wisconsin purposes at the same time as for
2 federal purposes.

3 *b0188/P1.2* SECTION 1582df. 71.22 (4) (n) of the statutes is amended to read:

4 71.22 (4) (n) Except as provided in sub. (4m) and ss. 71.26 (2) (b) and (3), 71.34
5 (1g) and 71.42 (2), “Internal Revenue Code”, for taxable years that begin after
6 December 31, 1998, and before January 1, 2000, means the federal Internal
7 Revenue Code as amended to December 31, 1998, excluding sections 103, 104, and
8 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.
9 103-66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188,
10 and as amended by P.L. 106-36, P.L. 106-170, P.L. 106-230, P.L. 106-554, excluding
11 sections 162 and 165 of P.L. 106-554, and P.L. 107-16, excluding section 431 of P.L.
12 107-16, P.L. 107-134, P.L. 107-147, excluding sections 101 and 406 of P.L. 107-147,
13 P.L. 107-181, and P.L. 107-276, and as indirectly affected in the provisions
14 applicable to this subchapter by P.L. 99-514, P.L. 100-203, P.L. 100-647 excluding
15 sections 803 (d) (2) (B), 805 (d) (2), 812 (c) (2), 821 (b) (2), and 823 (c) (2) of P.L. 99-514
16 and section 1008 (g) (5) of P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L.
17 101-239, P.L. 101-508, P.L. 102-227, excluding sections 103, 104, and 110 of P.L.
18 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding sections 13113, 13150
19 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L.
20 103-465, P.L. 104-7, P.L. 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f),
21 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L.
22 105-34, P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36, P.L. 106-170, P.L.
23 106-230, P.L. 106-554, excluding sections 162 and 165 of P.L. 106-554, and P.L.
24 107-16, excluding section 431 of P.L. 107-16, P.L. 107-134, P.L. 107-147, excluding
25 sections 101 and 406 of P.L. 107-147, P.L. 107-181, and P.L. 107-276. The Internal

1 Revenue Code applies for Wisconsin purposes at the same time as for federal
2 purposes. Amendments to the federal Internal Revenue Code enacted after
3 December 31, 1998, do not apply to this paragraph with respect to taxable years
4 beginning after December 31, 1998, and before January 1, 2000, except that
5 changes to the Internal Revenue Code made by P.L. 106-36, P.L. 106-170, P.L.
6 106-230, P.L. 106-554, excluding sections 162 and 165 of P.L. 106-554, and P.L.
7 107-16, excluding section 431 of P.L. 107-16, P.L. 107-134, P.L. 107-147, excluding
8 sections 101 and 406 of P.L. 107-147, P.L. 107-181, and P.L. 107-276, and changes
9 that indirectly affect the provisions applicable to this subchapter made by P.L.
10 106-36, P.L. 106-170, P.L. 106-230, P.L. 106-554, excluding sections 162 and 165 of
11 P.L. 106-554, and P.L. 107-16, excluding section 431 of P.L. 107-16, P.L. 107-134,
12 P.L. 107-147, excluding sections 101 and 406 of P.L. 107-147, P.L. 107-181, and P.L.
13 107-276, apply for Wisconsin purposes at the same time as for federal purposes.

14 *b0188/P1.2* SECTION 1582dg. 71.22 (4) (o) of the statutes is amended to read:

15 71.22 (4) (o) Except as provided in sub. (4m) and ss. 71.26 (2) (b) and (3), 71.34
16 (1g) and 71.42 (2), "Internal Revenue Code", for taxable years that begin after
17 December 31, 1999, and before January 1, 2003, means the federal Internal Revenue
18 Code as amended to December 31, 1999, excluding sections 103, 104, and 110 of P.L.
19 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66
20 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, and as
21 amended by P.L. 106-230, P.L. 106-554, excluding sections 162 and 165 of P.L.
22 106-554, and P.L. 107-15, P.L. 107-16, excluding and P.L. 107-16, excluding section
23 431 of P.L. 107-16, P.L. 107-22, P.L. 107-116, P.L. 107-134, P.L. 107-147, excluding
24 sections 101 and 406 of P.L. 107-147, P.L. 107-181, P.L. 107-210, P.L. 107-276, and
25 P.L. 107-358, and as indirectly affected in the provisions applicable to this

1 subchapter by P.L. 99-514, P.L. 100-203, P.L. 100-647 excluding sections 803 (d) (2)
2 (B), 805 (d) (2), 812 (c) (2), 821 (b) (2), and 823 (c) (2) of P.L. 99-514 and section 1008
3 (g) (5) of P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L.
4 101-508, P.L. 102-227, excluding sections 103, 104, and 110 of P.L. 102-227, P.L.
5 102-318, P.L. 102-486, P.L. 103-66, excluding sections 13113, 13150 (d), 13171 (d),
6 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L.
7 104-7, P.L. 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605
8 (d) of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L.
9 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36, P.L. 106-170, P.L. 106-230, P.L.
10 106-554, excluding sections 162 and 165 of P.L. 106-554, and P.L. 107-15, P.L.
11 107-16, excluding section 431 of P.L. 107-16, P.L. 107-22, P.L. 107-116, P.L.
12 107-134, P.L. 107-147, excluding sections 101 and 406 of P.L. 107-147, P.L. 107-181,
13 P.L. 107-210, P.L. 107-276, and P.L. 107-358. The Internal Revenue Code applies
14 for Wisconsin purposes at the same time as for federal purposes. Amendments to the
15 federal Internal Revenue Code enacted after December 31, 1999, do not apply to this
16 paragraph with respect to taxable years beginning after December 31, 1999, and
17 before January 1, 2003, except that changes to the Internal Revenue Code made by
18 P.L. 106-230, P.L. 106-554, excluding sections 162 and 165 of P.L. 106-554, and P.L.
19 107-15, P.L. 107-16, excluding section 431 of P.L. 107-16, P.L. 107-22, P.L. 107-116,
20 P.L. 107-134, P.L. 107-147, excluding sections 101 and 406 of P.L. 107-147, P.L.
21 107-181, P.L. 107-210, P.L. 107-276, and P.L. 107-358, and changes that indirectly
22 affect the provisions applicable to this subchapter made by P.L. 106-230, P.L.
23 106-554, excluding sections 162 and 165 of P.L. 106-554, and P.L. 107-15, P.L.
24 107-16, excluding section 431 of P.L. 107-16, P.L. 107-22, P.L. 107-116, P.L.
25 107-134, P.L. 107-147, excluding sections 101 and 406 of P.L. 107-147, P.L. 107-181,

1 P.L. 107-210, P.L. 107-276, and P.L. 107-358, apply for Wisconsin purposes at the
2 same time as for federal purposes.

3 ***b0188/P1.2* SECTION 1582dh.** 71.22 (4) (p) of the statutes is created to read:

4 71.22 (4) (p) Except as provided in sub. (4m) and ss. 71.26 (2) (b) and (3), 71.34
5 (1g), and 71.42 (2), "Internal Revenue Code," for taxable years that begin after
6 December 31, 2002, means the federal Internal Revenue Code as amended to
7 December 31, 2002, excluding sections 103, 104, and 110 of P.L. 102-227, sections
8 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, sections 1123 (b),
9 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L. 106-519, sections 162 and
10 165 of P.L. 106-554, P.L. 106-573, section 431 of P.L. 107-16, and section 101 of P.L.
11 107-147, and as indirectly affected in the provisions applicable to this subchapter
12 by P.L. 99-514, P.L. 100-203, P.L. 100-647 excluding sections 803 (d) (2) (B), 805 (d)
13 (2), 812 (c) (2), 821 (b) (2), and 823 (c) (2) of P.L. 99-514 and section 1008 (g) (5) of P.L.
14 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L.
15 102-227, excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L.
16 102-486, P.L. 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and
17 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L.
18 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
19 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L.
20 105-206, P.L. 105-277, P.L. 106-36, P.L. 106-170, P.L. 106-230, P.L. 106-554,
21 excluding sections 162 and 165 of P.L. 106-554, P.L. 107-15, P.L. 107-16, excluding
22 section 431 of P.L. 107-16, P.L. 107-22, P.L. 107-116, P.L. 107-134, P.L. 107-147,
23 excluding section 101 of P.L. 107-147, P.L. 107-181, P.L. 107-210, P.L. 107-276, and
24 P.L. 107-358. The Internal Revenue Code applies for Wisconsin purposes at the
25 same time as for federal purposes. Amendments to the federal Internal Revenue

1 Code enacted after December 31, 2002, do not apply to this paragraph with respect
2 to taxable years beginning after December 31, 2002.

3 *b0188/P1.2* SECTION 1582di. 71.22 (4m) (g) of the statutes is repealed.

4 *b0188/P1.2* SECTION 1582dj. 71.22 (4m) (h) of the statutes is amended to
5 read:

6 71.22 (4m) (h) For taxable years that begin after December 31, 1994, and
7 before January 1, 1996, “Internal Revenue Code”, for corporations that are subject
8 to a tax on unrelated business income under s. 71.26 (1) (a), means the federal
9 Internal Revenue Code as amended to December 31, 1994, excluding sections 103,
10 104, and 110 of P.L. 102–227 and sections 13113, 13150 (d), 13171 (d), 13174, and
11 13203 (d) of P.L. 103–66, and as amended by P.L. 104–7, P.L. 104–188, excluding
12 sections 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L.
13 105–34, P.L. 105–206, P.L. 105–277, and P.L. 106–554, excluding sections 162 and
14 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of
15 P.L. 107–147, and P.L. 107–181, and as indirectly affected in the provisions
16 applicable to this subchapter by P.L. 99–514, P.L. 100–203, P.L. 100–647, P.L.
17 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L. 102–227,
18 excluding sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L.
19 103–66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.
20 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–188,
21 excluding sections 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L.
22 104–193, P.L. 105–34, P.L. 105–206, P.L. 105–277, and P.L. 106–554, excluding
23 sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147, excluding sections
24 101 and 406 of P.L. 107–147, and P.L. 107–181. The Internal Revenue Code applies
25 for Wisconsin purposes at the same time as for federal purposes. Amendments to the

1 Internal Revenue Code enacted after December 31, 1994, do not apply to this
2 paragraph with respect to taxable years beginning after December 31, 1994, and
3 before January 1, 1996, except that changes to the Internal Revenue Code made by
4 P.L. 104–7, P.L. 104–188, excluding sections 1202, 1204, 1311, and 1605 of P.L.
5 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–34, P.L. 105–206, P.L. 105–277, and
6 P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L.
7 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and
8 changes that indirectly affect the provisions applicable to this subchapter made by
9 P.L. 104–7, P.L. 104–188, excluding sections 1202, 1204, 1311, and 1605 of P.L.
10 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–34, P.L. 105–206, P.L. 105–277, and
11 P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L.
12 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, apply for
13 Wisconsin purposes at the same time as for federal purposes.

14 *b0188/P1.2* SECTION 1582dk. 71.22 (4m) (i) of the statutes is amended to
15 read:

16 71.22 (4m) (i) For taxable years that begin after December 31, 1995, and before
17 January 1, 1997, “Internal Revenue Code”, for corporations that are subject to a tax
18 on unrelated business income under s. 71.26 (1) (a), means the federal Internal
19 Revenue Code as amended to December 31, 1995, excluding sections 103, 104, and
20 110 of P.L. 102–227 and sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d)
21 of P.L. 103–66, and as amended by P.L. 104–188, excluding sections 1123, 1202, 1204,
22 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34,
23 P.L. 105–206, P.L. 105–277, and P.L. 106–554, excluding sections 162 and 165 of P.L.
24 106–554, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147,
25 and P.L. 107–181, and as indirectly affected in the provisions applicable to this

1 subchapter by P.L. 99–514, P.L. 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140,
2 P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L. 102–227, excluding sections 103, 104,
3 and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding sections
4 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L.
5 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–188, excluding sections 1123, 1202,
6 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L. 104–193, PL. 105–33, P.L.
7 105–34, P.L. 105–206, P.L. 105–277, and P.L. 106–554, excluding sections 162 and
8 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of
9 P.L. 107–147, and P.L. 107–181. The Internal Revenue Code applies for Wisconsin
10 purposes at the same time as for federal purposes. Amendments to the Internal
11 Revenue Code enacted after December 31, 1995, do not apply to this paragraph with
12 respect to taxable years beginning after December 31, 1995, and before
13 January 1, 1997, except that changes to the Internal Revenue Code made by P.L.
14 104–188, excluding sections 1123, 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L.
15 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, and
16 P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L.
17 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and
18 changes that indirectly affect the provisions applicable to this subchapter made by
19 P.L. 104–188, excluding sections 1123, 1202, 1204, 1311, and 1605 of P.L. 104–188,
20 P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277,
21 and P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L.
22 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, apply for
23 Wisconsin purposes at the same time as for federal purposes.

24 *b0188/P1.2* SECTION 1582dL. 71.22 (4m) (j) of the statutes is amended to
25 read:

1 71.22 (4m) (j) For taxable years that begin after December 31, 1996, and before
2 January 1, 1998, "Internal Revenue Code", for corporations that are subject to a tax
3 on unrelated business income under s. 71.26 (1) (a), means the federal Internal
4 Revenue Code as amended to December 31, 1996, excluding sections 103, 104, and
5 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.
6 103-66, and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188
7 and as amended by P.L. 105-33, P.L. 105-34, P.L. 105-206, P.L. 105-277, P.L.
8 106-36, P.L. 106-554, excluding sections 162 and 165 of P.L. 106-554, and P.L.
9 107-16, excluding section 431 of P.L. 107-16, P.L. 107-134, P.L. 107-147, excluding
10 sections 101 and 406 of P.L. 107-147, and P.L. 107-181, and as indirectly affected in
11 the provisions applicable to this subchapter by P.L. 99-514, P.L. 100-203, P.L.
12 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L.
13 102-227, excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L.
14 102-486, P.L. 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and
15 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L.
16 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311 and 1605 (d) of P.L.
17 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-206, P.L.
18 105-277, P.L. 106-36, P.L. 106-554, excluding sections 162 and 165 of P.L. 106-554,
19 and P.L. 107-16, excluding section 431 of P.L. 107-16, P.L. 107-134, P.L. 107-147,
20 excluding sections 101 and 406 of P.L. 107-147, and P.L. 107-181. The Internal
21 Revenue Code applies for Wisconsin purposes at the same time as for federal
22 purposes. Amendments to the Internal Revenue Code enacted after
23 December 31, 1996, do not apply to this paragraph with respect to taxable years
24 beginning after December 31, 1996, and before January 1, 1998, except that
25 changes to the Internal Revenue Code made by P.L. 105-33, P.L. 105-34, P.L.

1 105-206, P.L. 105-277, P.L. 106-36, P.L. 106-554, excluding sections 162 and 165 of
2 P.L. 106-554, and P.L. 107-16, excluding section 431 of P.L. 107-16, P.L. 107-134,
3 P.L. 107-147, excluding sections 101 and 406 of P.L. 107-147, and P.L. 107-181, and
4 changes that indirectly affect provisions applicable to this subchapter made by P.L.
5 105-33, P.L. 105-34, P.L. 105-206, P.L. 105-277, P.L. 106-36, P.L. 106-554,
6 excluding sections 162 and 165 of P.L. 106-554, and P.L. 107-16, excluding section
7 431 of P.L. 107-16, P.L. 107-134, P.L. 107-147, excluding sections 101 and 406 of P.L.
8 107-147, and P.L. 107-181, apply for Wisconsin purposes at the same time as for
9 federal purposes.

10 *b0188/P1.2* SECTION 1582dm. 71.22 (4m) (k) of the statutes is amended to
11 read:

12 71.22 (4m) (k) For taxable years that begin after December 31, 1997, and
13 before January 1, 1999, "Internal Revenue Code", for corporations that are subject
14 to a tax on unrelated business income under s. 71.26 (1) (a), means the federal
15 Internal Revenue Code as amended to December 31, 1997, excluding sections 103,
16 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203
17 (d) of P.L. 103-66, and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
18 104-188, and as amended by P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36,
19 P.L. 106-170, P.L. 106-554, excluding sections 162 and 165 of P.L. 106-554, and P.L.
20 107-16, excluding section 431 of P.L. 107-16, P.L. 107-134, P.L. 107-147, excluding
21 sections 101 and 406 of P.L. 107-147, and P.L. 107-181, and as indirectly affected in
22 the provisions applicable to this subchapter by P.L. 99-514, P.L. 100-203, P.L.
23 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L.
24 102-227, excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L.
25 102-486, P.L. 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and

1 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L.
2 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
3 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L.
4 105-206, P.L. 105-277, P.L. 106-36, P.L. 106-170, P.L. 106-554, excluding sections
5 162 and 165 of P.L. 106-554, and P.L. 107-16, excluding section 431 of P.L. 107-16,
6 P.L. 107-134, P.L. 107-147, excluding sections 101 and 406 of P.L. 107-147, and P.L.
7 107-181. The Internal Revenue Code applies for Wisconsin purposes at the same
8 time as for federal purposes. Amendments to the Internal Revenue Code enacted
9 after December 31, 1997, do not apply to this paragraph with respect to taxable years
10 beginning after December 31, 1997, and before January 1, 1999, except that
11 changes to the Internal Revenue Code made by P.L. 105-178, P.L. 105-206, P.L.
12 105-277, P.L. 106-36, P.L. 106-170, P.L. 106-554, excluding sections 162 and 165 of
13 P.L. 106-554, and P.L. 107-16, excluding section 431 of P.L. 107-16, P.L. 107-134,
14 P.L. 107-147, excluding sections 101 and 406 of P.L. 107-147, and P.L. 107-181, and
15 changes that indirectly affect the provisions applicable to this subchapter made by
16 P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36, P.L. 106-170, P.L. 106-554,
17 excluding sections 162 and 165 of P.L. 106-554, and P.L. 107-16, excluding section
18 431 of P.L. 107-16, P.L. 107-134, P.L. 107-147, excluding sections 101 and 406 of P.L.
19 107-147, and P.L. 107-181, apply for Wisconsin purposes at the same time as for
20 federal purposes.

21 *b0188/P1.2* SECTION 1582dn. 71.22 (4m) (L) of the statutes is amended to
22 read:

23 71.22 (4m) (L) For taxable years that begin after December 31, 1998, and
24 before January 1, 2000, "Internal Revenue Code", for corporations that are subject
25 to a tax on unrelated business income under s. 71.26 (1) (a), means the federal

1 Internal Revenue Code as amended to December 31, 1998, excluding sections 103,
2 104, and 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203
3 (d) of P.L. 103–66, and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
4 104–188, and as amended by P.L. 106–36, P.L. 106–170, P.L. 106–230, P.L. 106–554,
5 excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding section
6 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L.
7 107–147, P.L. 107–181, and P.L. 107–276, and as indirectly affected in the provisions
8 applicable to this subchapter by P.L. 99–514, P.L. 100–203, P.L. 100–647, P.L.
9 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L. 102–227,
10 excluding sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L.
11 103–66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.
12 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–188,
13 excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L.
14 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–178, P.L. 105–206, P.L.
15 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–230, P.L. 106–554, excluding sections
16 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding section 431 of P.L. 107–16,
17 P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, P.L.
18 107–181, and P.L. 107–276. The Internal Revenue Code applies for Wisconsin
19 purposes at the same time as for federal purposes. Amendments to the Internal
20 Revenue Code enacted after December 31, 1998, do not apply to this paragraph with
21 respect to taxable years beginning after December 31, 1998, and before
22 January 1, 2000, except that changes to the Internal Revenue Code made by P.L.
23 106–36, P.L. 106–170, P.L. 106–230, P.L. 106–554, excluding sections 162 and 165 of
24 P.L. 106–554, and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134,
25 P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, P.L. 107–181, and P.L.

1 107-276, and changes that indirectly affect the provisions applicable to this
2 subchapter made by P.L. 106-36, P.L. 106-170, P.L. 106-230, P.L. 106-554,
3 excluding sections 162 and 165 of P.L. 106-554, and P.L. 107-16, excluding section
4 431 of P.L. 107-16, P.L. 107-134, P.L. 107-147, excluding sections 101 and 406 of P.L.
5 107-147, P.L. 107-181, and P.L. 107-276, apply for Wisconsin purposes at the same
6 time as for federal purposes.

7 *b0188/P1.2* SECTION 1582do. 71.22 (4m) (m) of the statutes is amended to
8 read:

9 71.22 (4m) (m) For taxable years that begin after December 31, 1999, and
10 before January 1, 2003, “Internal Revenue Code”, for corporations that are subject
11 to a tax on unrelated business income under s. 71.26 (1) (a), means the federal
12 Internal Revenue Code as amended to December 31, 1999, excluding sections 103,
13 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203
14 (d) of P.L. 103-66, and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
15 104-188, and as amended by P.L. 106-230, P.L. 106-554, excluding sections 162 and
16 165 of P.L. 106-554, and P.L. 107-15, P.L. 107-16, excluding section 431 of P.L.
17 107-16, P.L. 107-22, P.L. 107-116, P.L. 107-134, P.L. 107-147, excluding sections
18 101 and 406 of P.L. 107-147, P.L. 107-181, P.L. 107-210, P.L. 107-276, and P.L.
19 107-358, and as indirectly affected in the provisions applicable to this subchapter
20 by P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179,
21 P.L. 101-239, P.L. 101-508, P.L. 102-227, excluding sections 103, 104, and 110 of P.L.
22 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding sections 13113, 13150
23 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L.
24 103-465, P.L. 104-7, P.L. 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f),
25 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L.

1 105–34, P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L.
2 106–230, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L.
3 107–15, P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–22, P.L. 107–116,
4 P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, P.L.
5 107–181, P.L. 107–210, P.L. 107–276, and P.L. 107–358. The Internal Revenue Code
6 applies for Wisconsin purposes at the same time as for federal purposes.
7 Amendments to the Internal Revenue Code enacted after December 31, 1999, do not
8 apply to this paragraph with respect to taxable years beginning after
9 December 31, 1999, and before January 1, 2003, except that changes to the Internal
10 Revenue Code made by P.L. 106–230, P.L. 106–554, excluding sections 162 and 165
11 of P.L. 106–554, and P.L. 107–15, P.L. 107–16, excluding section 431 of P.L. 107–16,
12 P.L. 107–22, P.L. 107–116, P.L. 107–134, P.L. 107–147, excluding sections 101 and
13 406 of P.L. 107–147, P.L. 107–181, P.L. 107–210, P.L. 107–276, and P.L. 107–358, and
14 changes that indirectly affect the provisions applicable to this subchapter made by
15 P.L. 106–230, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L.
16 107–15, P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–22, P.L. 107–116,
17 P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, P.L.
18 107–181, P.L. 107–210, P.L. 107–276, and P.L. 107–358, apply for Wisconsin
19 purposes at the same time as for federal purposes.

20 ***b0188/P1.2* SECTION 1582dp.** 71.22 (4m) (n) of the statutes is created to
21 read:

22 71.22 (4m) (n) For taxable years that begin after December 31, 2002, “Internal
23 Revenue Code,” for corporations that are subject to a tax on unrelated business
24 income under s. 71.26 (1) (a), means the federal Internal Revenue Code as amended
25 to December 31, 2002, excluding sections 103, 104, and 110 of P.L. 102–227, sections

1 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, sections 1123 (b),
2 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L. 106-519, sections 162 and
3 165 of P.L. 106-554, P.L. 106-573, section 431 of P.L. 107-16, and section 101 of P.L.
4 107-147, and as indirectly affected in the provisions applicable to this subchapter
5 by P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179,
6 P.L. 101-239, P.L. 101-508, P.L. 102-227, excluding sections 103, 104, and 110 of P.L.
7 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding sections 13113, 13150
8 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L.
9 103-465, P.L. 104-7, P.L. 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f),
10 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L.
11 105-34, P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36, P.L. 106-170, P.L.
12 106-230, P.L. 106-554, excluding sections 162 and 165 of P.L. 106-554, P.L. 107-15,
13 P.L. 107-16, excluding section 431 of P.L. 107-16, P.L. 107-22, P.L. 107-116, P.L.
14 107-134, P.L. 107-147, excluding section 101 of P.L. 107-147, P.L. 107-181, P.L.
15 107-210, P.L. 107-276, and P.L. 107-358. The Internal Revenue Code applies for
16 Wisconsin purposes at the same time as for federal purposes. Amendments to the
17 Internal Revenue Code enacted after December 31, 2002, do not apply to this
18 paragraph with respect to taxable years beginning after December 31, 2002.

19 *b0188/P1.2* SECTION 1582dq. 71.26 (2) (b) 9. of the statutes is repealed.

20 *b0188/P1.2* SECTION 1582dr. 71.26 (2) (b) 10. of the statutes is amended to
21 read:

22 71.26 (2) (b) 10. For taxable years that begin after December 31, 1994, and
23 before January 1, 1996, for a corporation, conduit or common law trust which
24 qualifies as a regulated investment company, real estate mortgage investment
25 conduit or real estate investment trust under the Internal Revenue Code as amended

1 to December 31, 1994, excluding sections 103, 104, and 110 of P.L. 102–227 and
2 sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, and as
3 amended by P.L. 104–7, P.L. 104–188, excluding sections 1202, 1204, 1311, and 1605
4 of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–34, P.L. 105–206, P.L. 105–277,
5 and P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L.
6 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and as
7 indirectly affected in the provisions applicable to this subchapter by P.L. 99–514, P.L.
8 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L.
9 101–508, P.L. 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L.
10 102–318, P.L. 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d),
11 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L.
12 104–7, P.L. 104–188, excluding sections 1202, 1204, 1311, and 1605 of P.L. 104–188,
13 P.L. 104–191, P.L. 104–193, P.L. 105–34, P.L. 105–206, P.L. 105–277, and P.L.
14 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147,
15 excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, “net income”
16 means the federal regulated investment company taxable income, federal real estate
17 mortgage investment conduit taxable income or federal real estate investment trust
18 taxable income of the corporation, conduit or trust as determined under the Internal
19 Revenue Code as amended to December 31, 1994, excluding sections 103, 104, and
20 110 of P.L. 102–227 and sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d)
21 of P.L. 103–66, and as amended by P.L. 104–7, P.L. 104–188, excluding sections 1202,
22 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–34, P.L.
23 105–206, P.L. 105–277, and P.L. 106–554, excluding sections 162 and 165 of P.L.
24 106–554, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147,
25 and P.L. 107–181, and as indirectly affected in the provisions applicable to this

1 subchapter by P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L. 101-73, P.L. 101-140,
2 P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227, excluding sections 103, 104,
3 and 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding sections
4 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L.
5 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188, excluding sections 1202, 1204,
6 1311, and 1605 of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-34, P.L.
7 105-206, P.L. 105-277, and P.L. 106-554, excluding sections 162 and 165 of P.L.
8 106-554, P.L. 107-134, P.L. 107-147, excluding sections 101 and 406 of P.L. 107-147,
9 and P.L. 107-181, except that property that, under s. 71.02 (1) (c) 8. to 11., 1985 stats.,
10 is required to be depreciated for taxable years 1983 to 1986 under the Internal
11 Revenue Code as amended to December 31, 1980, shall continue to be depreciated
12 under the Internal Revenue Code as amended to December 31, 1980, and except that
13 the appropriate amount shall be added or subtracted to reflect differences between
14 the depreciation or adjusted basis for federal income tax purposes and the
15 depreciation or adjusted basis under this chapter of any property disposed of during
16 the taxable year. The Internal Revenue Code as amended to December 31, 1994,
17 excluding sections 103, 104, and 110 of P.L. 102-227 and sections 13113, 13150 (d),
18 13171 (d), 13174, and 13203 (d) of P.L. 103-66, and as amended by P.L. 104-7, P.L.
19 104-188, excluding sections 1202, 1204, 1311, and 1605 of P.L. 104-188, P.L.
20 104-191, P.L. 104-193, P.L. 105-34, P.L. 105-206, P.L. 105-277, and P.L. 106-554,
21 excluding sections 162 and 165 of P.L. 106-554, P.L. 107-134, P.L. 107-147,
22 excluding sections 101 and 406 of P.L. 107-147, and P.L. 107-181, and as indirectly
23 affected in the provisions applicable to this subchapter by P.L. 99-514, P.L. 100-203,
24 P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508,
25 P.L. 102-227, excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L.

1 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and
2 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L.
3 104–188, excluding sections 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L.
4 104–191, P.L. 104–193, P.L. 105–34, P.L. 105–206, P.L. 105–277, and P.L. 106–554,
5 excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147,
6 excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, applies for
7 Wisconsin purposes at the same time as for federal purposes. Amendments to the
8 Internal Revenue Code enacted after December 31, 1994, do not apply to this
9 subdivision with respect to taxable years that begin after December 31, 1994, and
10 before January 1, 1996, except that changes made by P.L. 104–7, P.L. 104–188,
11 excluding sections 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L.
12 104–193, P.L. 105–34, P.L. 105–206, P.L. 105–277, and P.L. 106–554, excluding
13 sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147, excluding sections
14 101 and 406 of P.L. 107–147, and P.L. 107–181, and changes that indirectly affect the
15 provisions applicable to this subchapter made by P.L. 104–7, P.L. 104–188, excluding
16 sections 1202, 1204, 1311 and 1605 of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L.
17 105–34, P.L. 105–206, P.L. 105–277, and P.L. 106–554, excluding sections 162 and
18 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of
19 P.L. 107–147, and P.L. 107–181, apply for Wisconsin purposes at the same time as
20 for federal purposes.

21 *b0188/P1.2* SECTION 1582ds. 71.26 (2) (b) 11. of the statutes is amended to
22 read:

23 71.26 (2) (b) 11. For taxable years that begin after December 31, 1995, and
24 before January 1, 1997, for a corporation, conduit or common law trust which
25 qualifies as a regulated investment company, real estate mortgage investment

1 conduit or real estate investment trust under the Internal Revenue Code as amended
2 to December 31, 1995, excluding sections 103, 104, and 110 of P.L. 102–227 and
3 sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, and as
4 amended by P.L. 104–188, excluding sections 1123, 1202, 1204, 1311, and 1605 of P.L.
5 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L.
6 105–277, and P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L.
7 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L.
8 107–181, and as indirectly affected in the provisions applicable to this subchapter
9 by P.L. 99–514, P.L. 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179,
10 P.L. 101–239, P.L. 101–508, P.L. 102–227, excluding sections 103, 104, and 110 of P.L.
11 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding sections 13113, 13150
12 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L.
13 103–465, P.L. 104–7, P.L. 104–188, excluding sections 1123, 1202, 1204, 1311, and
14 1605 of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L.
15 105–206, P.L. 105–277, and P.L. 106–554, excluding sections 162 and 165 of P.L.
16 106–554, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147,
17 and P.L. 107–181, “net income” means the federal regulated investment company
18 taxable income, federal real estate mortgage investment conduit taxable income or
19 federal real estate investment trust taxable income of the corporation, conduit or
20 trust as determined under the Internal Revenue Code as amended to
21 December 31, 1995, excluding sections 103, 104, and 110 of P.L. 102–227 and
22 sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, and as
23 amended by P.L. 104–188, excluding sections 1123, 1202, 1204, 1311, and 1605 of P.L.
24 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L.
25 105–277, and P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L.

1 107-134, P.L. 107-147, excluding sections 101 and 406 of P.L. 107-147, and P.L.
2 107-181, and as indirectly affected in the provisions applicable to this subchapter
3 by P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179,
4 P.L. 101-239, P.L. 101-508, P.L. 102-227, excluding sections 103, 104, and 110 of P.L.
5 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding sections 13113, 13150
6 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L.
7 103-465, P.L. 104-7, P.L. 104-188, excluding sections 1123, 1202, 1204, 1311, and
8 1605 of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L.
9 105-206, P.L. 105-277, and P.L. 106-554, excluding sections 162 and 165 of P.L.
10 106-554, P.L. 107-134, P.L. 107-147, excluding sections 101 and 406 of P.L. 107-147,
11 and P.L. 107-181, except that property that, under s. 71.02 (1) (c) 8. to 11., 1985 stats.,
12 is required to be depreciated for taxable years 1983 to 1986 under the Internal
13 Revenue Code as amended to December 31, 1980, shall continue to be depreciated
14 under the Internal Revenue Code as amended to December 31, 1980, and except that
15 the appropriate amount shall be added or subtracted to reflect differences between
16 the depreciation or adjusted basis for federal income tax purposes and the
17 depreciation or adjusted basis under this chapter of any property disposed of during
18 the taxable year. The Internal Revenue Code as amended to December 31, 1995,
19 excluding sections 103, 104, and 110 of P.L. 102-227 and sections 13113, 13150 (d),
20 13171 (d), 13174, and 13203 (d) of P.L. 103-66, and as amended by P.L. 104-188,
21 excluding sections 1123, 1202, 1204, 1311, and 1605 of P.L. 104-188, P.L. 104-191,
22 P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-206, P.L. 105-277, and P.L.
23 106-554, excluding sections 162 and 165 of P.L. 106-554, P.L. 107-134, P.L. 107-147,
24 excluding sections 101 and 406 of P.L. 107-147, and P.L. 107-181, and as indirectly
25 affected in the provisions applicable to this subchapter by P.L. 99-514, P.L. 100-203,

1 P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508,
2 P.L. 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L.
3 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and
4 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L.
5 104–188, excluding sections 1123, 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L.
6 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, and
7 P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L.
8 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, applies
9 for Wisconsin purposes at the same time as for federal purposes. Amendments to the
10 Internal Revenue Code enacted after December 31, 1995, do not apply to this
11 subdivision with respect to taxable years that begin after December 31, 1995, and
12 before January 1, 1997, except that changes to the Internal Revenue Code made by
13 P.L. 104–188, excluding sections 1123, 1202, 1204, 1311, and 1605 of P.L. 104–188,
14 P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277,
15 and P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L.
16 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and
17 changes that indirectly affect the provisions applicable to this subchapter made by
18 P.L. 104–188, excluding sections 1123, 1202, 1204, 1311 and 1605 of P.L. 104–188,
19 P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277,
20 and P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L.
21 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, apply for
22 Wisconsin purposes at the same time as for federal purposes.

23 *b0188/P1.2* SECTION 1582dt. 71.26 (2) (b) 12. of the statutes is amended to
24 read:

1 71.26 (2) (b) 12. For taxable years that begin after December 31, 1996, and
2 before January 1, 1998, for a corporation, conduit or common law trust which
3 qualifies as a regulated investment company, real estate mortgage investment
4 conduit, real estate investment trust or financial asset securitization investment
5 trust under the Internal Revenue Code as amended to December 31, 1996, excluding
6 sections 103, 104, and 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d),
7 13174, and 13203 (d) of P.L. 103–66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and
8 1605 (d) of P.L. 104–188, and as amended by P.L. 105–33, P.L. 105–34, P.L. 105–206,
9 P.L. 105–277, P.L. 106–36, P.L. 106–554, excluding sections 162 and 165 of P.L.
10 106–554, and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L.
11 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and as
12 indirectly affected in the provisions applicable to this subchapter by P.L. 99–514, P.L.
13 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L.
14 101–508, P.L. 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L.
15 102–318, P.L. 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d),
16 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L.
17 104–7, P.L. 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605
18 (d) of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L.
19 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–554, excluding sections 162 and 165 of
20 P.L. 106–554, and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134,
21 P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, “net
22 income” means the federal regulated investment company taxable income, federal
23 real estate mortgage investment conduit taxable income, federal real estate
24 investment trust or financial asset securitization investment trust taxable income
25 of the corporation, conduit or trust as determined under the Internal Revenue Code

1 as amended to December 31, 1996, excluding sections 103, 104, and 110 of P.L.
2 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66
3 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188 and as
4 amended by P.L. 105-33, P.L. 105-34, P.L. 105-206, P.L. 105-277, P.L. 106-36, P.L.
5 106-554, excluding sections 162 and 165 of P.L. 106-554, and P.L. 107-16, excluding
6 section 431 of P.L. 107-16, P.L. 107-134, P.L. 107-147, excluding sections 101 and
7 406 of P.L. 107-147, and P.L. 107-181, and as indirectly affected in the provisions
8 applicable to this subchapter by P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L.
9 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227,
10 excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L.
11 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.
12 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188,
13 excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L.
14 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-206, P.L. 105-277, P.L.
15 106-36, P.L. 106-554, excluding sections 162 and 165 of P.L. 106-554, and P.L.
16 107-16, excluding section 431 of P.L. 107-16, P.L. 107-134, P.L. 107-147, excluding
17 sections 101 and 406 of P.L. 107-147, and P.L. 107-181, except that property that,
18 under s. 71.02 (1) (c) 8. to 11., 1985 stats., is required to be depreciated for taxable
19 years 1983 to 1986 under the Internal Revenue Code as amended to
20 December 31, 1980, shall continue to be depreciated under the Internal Revenue
21 Code as amended to December 31, 1980, and except that the appropriate amount
22 shall be added or subtracted to reflect differences between the depreciation or
23 adjusted basis for federal income tax purposes and the depreciation or adjusted basis
24 under this chapter of any property disposed of during the taxable year. The Internal
25 Revenue Code as amended to December 31, 1996, excluding sections 103, 104, and

1 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.
2 103-66, and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188,
3 and as amended by P.L. 105-33, P.L. 105-34, P.L. 105-206, P.L. 105-277, P.L.
4 106-36, P.L. 106-554, excluding sections 162 and 165 of P.L. 106-554, and P.L.
5 107-16, excluding section 431 of P.L. 107-16, P.L. 107-134, P.L. 107-147, excluding
6 sections 101 and 406 of P.L. 107-147, and P.L. 107-181, and as indirectly affected in
7 the provisions applicable to this subchapter by P.L. 99-514, P.L. 100-203, P.L.
8 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L.
9 102-227, excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L.
10 102-486, P.L. 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and
11 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L.
12 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
13 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-206, P.L.
14 105-277, P.L. 106-36, P.L. 106-554, excluding sections 162 and 165 of P.L. 106-554,
15 and P.L. 107-16, excluding section 431 of P.L. 107-16, P.L. 107-134, P.L. 107-147,
16 excluding sections 101 and 406 of P.L. 107-147, and P.L. 107-181, applies for
17 Wisconsin purposes at the same time as for federal purposes. Amendments to the
18 Internal Revenue Code enacted after December 31, 1996, do not apply to this
19 subdivision with respect to taxable years that begin after December 31, 1996, and
20 before January 1, 1998, except that changes to the Internal Revenue Code made by
21 P.L. 105-33, P.L. 105-34, P.L. 105-206, P.L. 105-277, P.L. 106-36, P.L. 106-554,
22 excluding sections 162 and 165 of P.L. 106-554, and P.L. 107-16, excluding section
23 431 of P.L. 107-16, P.L. 107-134, P.L. 107-147, excluding sections 101 and 406 of P.L.
24 107-147, and P.L. 107-181, and changes that indirectly affect the provisions
25 applicable to this subchapter made by P.L. 105-33, P.L. 105-34, P.L. 105-206, P.L.

1 105-277, P.L. 106-36, P.L. 106-554, excluding sections 162 and 165 of P.L. 106-554,
2 and P.L. 107-16, excluding section 431 of P.L. 107-16, P.L. 107-134, P.L. 107-147,
3 excluding sections 101 and 406 of P.L. 107-147, and P.L. 107-181, apply for
4 Wisconsin purposes at the same time as for federal purposes.

5 *b0188/P1.2* SECTION 1582du. 71.26 (2) (b) 13. of the statutes is amended to
6 read:

7 71.26 (2) (b) 13. For taxable years that begin after December 31, 1997, and
8 before January 1, 1999, for a corporation, conduit or common law trust which
9 qualifies as a regulated investment company, real estate mortgage investment
10 conduit, real estate investment trust or financial asset securitization investment
11 trust under the Internal Revenue Code as amended to December 31, 1997, excluding
12 sections 103, 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d),
13 13174, and 13203 (d) of P.L. 103-66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and
14 1605 (d) of P.L. 104-188, and as amended by P.L. 105-178, P.L. 105-206, P.L.
15 105-277, P.L. 106-36, P.L. 106-170, P.L. 106-554, excluding sections 162 and 165 of
16 P.L. 106-554, and P.L. 107-16, excluding section 431 of P.L. 107-16, P.L. 107-134,
17 P.L. 107-147, excluding sections 101 and 406 of P.L. 107-147, and P.L. 107-181, and
18 as indirectly affected in the provisions applicable to this subchapter by P.L. 99-514,
19 P.L. 100-203, P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239,
20 P.L. 101-508, P.L. 102-227, excluding sections 103, 104, and 110 of P.L. 102-227, P.L.
21 102-318, P.L. 102-486, P.L. 103-66, excluding sections 13113, 13150 (d), 13171 (d),
22 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L.
23 104-7, P.L. 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605
24 (d) of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L.
25 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36, P.L. 106-170, P.L. 106-554,

1 excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding section
2 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L.
3 107–147, and P.L. 107–181, “net income” means the federal regulated investment
4 company taxable income, federal real estate mortgage investment conduit taxable
5 income, federal real estate investment trust or financial asset securitization
6 investment trust taxable income of the corporation, conduit or trust as determined
7 under the Internal Revenue Code as amended to December 31, 1997, excluding
8 sections 103, 104, and 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d),
9 13174, and 13203 (d) of P.L. 103–66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and
10 1605 (d) of P.L. 104–188, and as amended by P.L. 105–178, P.L. 105–206, P.L.
11 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–554, excluding sections 162 and 165 of
12 P.L. 106–554, and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134,
13 P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and
14 as indirectly affected in the provisions applicable to this subchapter by P.L. 99–514,
15 P.L. 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239,
16 P.L. 101–508, P.L. 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L.
17 102–318, P.L. 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d),
18 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L.
19 104–7, P.L. 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605
20 (d) of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L.
21 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–554,
22 excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding section
23 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L.
24 107–147, and P.L. 107–181, except that property that, under s. 71.02 (1) (c) 8. to 11.,
25 1985 stats., is required to be depreciated for taxable years 1983 to 1986 under the

1 Internal Revenue Code as amended to December 31, 1980, shall continue to be
2 depreciated under the Internal Revenue Code as amended to December 31, 1980,
3 and except that the appropriate amount shall be added or subtracted to reflect
4 differences between the depreciation or adjusted basis for federal income tax
5 purposes and the depreciation or adjusted basis under this chapter of any property
6 disposed of during the taxable year. The Internal Revenue Code as amended to
7 December 31, 1997, excluding sections 103, 104, and 110 of P.L. 102-227, sections
8 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, and sections 1123
9 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, and as amended by P.L.
10 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36, P.L. 106-170, P.L. 106-554,
11 excluding sections 162 and 165 of P.L. 106-554, and P.L. 107-16, excluding section
12 431 of P.L. 107-16, P.L. 107-134, P.L. 107-147, excluding sections 101 and 406 of P.L.
13 107-147, and P.L. 107-181, and as indirectly affected in the provisions applicable to
14 this subchapter by P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L. 101-73, P.L.
15 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227, excluding sections
16 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding
17 sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L.
18 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188, excluding sections
19 1123 (b), 1202 (c), 1204 (f), 1311 and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L.
20 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L.
21 106-36, P.L. 106-170, P.L. 106-554, excluding sections 162 and 165 of P.L. 106-554,
22 and P.L. 107-16, excluding section 431 of P.L. 107-16, P.L. 107-134, P.L. 107-147,
23 excluding sections 101 and 406 of P.L. 107-147, and P.L. 107-181, applies for
24 Wisconsin purposes at the same time as for federal purposes. Amendments to the
25 Internal Revenue Code enacted after December 31, 1997, do not apply to this

1 subdivision with respect to taxable years that begin after December 31, 1997, and
2 before January 1, 1999, except that changes to the Internal Revenue Code made by
3 P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–554,
4 excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding section
5 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L.
6 107–147, and P.L. 107–181, and changes that indirectly affect the provisions
7 applicable to this subchapter made by P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L.
8 106–36 and, P.L. 106–170, P.L. 106–554, excluding sections 162 and 165 of P.L.
9 106–554, and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L.
10 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, apply for
11 Wisconsin purposes at the same time as for federal purposes.

12 *b0188/P1.2* SECTION 1582dv. 71.26 (2) (b) 14. of the statutes is amended to
13 read:

14 71.26 (2) (b) 14. For taxable years that begin after December 31, 1998, and
15 before January 1, 2000, for a corporation, conduit or common law trust which
16 qualifies as a regulated investment company, real estate mortgage investment
17 conduit, real estate investment trust or financial asset securitization investment
18 trust under the Internal Revenue Code as amended to December 31, 1998, excluding
19 sections 103, 104, and 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d),
20 13174, and 13203 (d) of P.L. 103–66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and
21 1605 (d) of P.L. 104–188, and as amended by P.L. 106–36, P.L. 106–170, P.L. 106–230,
22 P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16,
23 excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections
24 101 and 406 of P.L. 107–147, P.L. 107–181, and P.L. 107–276, and as indirectly
25 affected in the provisions applicable to this subchapter by P.L. 99–514, P.L. 100–203,

1 P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508,
2 P.L. 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L.
3 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and
4 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L.
5 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
6 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–178, P.L.
7 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–230, P.L. 106–554,
8 excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding section
9 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L.
10 107–147, P.L. 107–181, and P.L. 107–276, “net income” means the federal regulated
11 investment company taxable income, federal real estate mortgage investment
12 conduit taxable income, federal real estate investment trust or financial asset
13 securitization investment trust taxable income of the corporation, conduit or trust
14 as determined under the Internal Revenue Code as amended to December 31, 1998,
15 excluding sections 103, 104, and 110 of P.L. 102–227, sections 13113, 13150 (d), 13171
16 (d), 13174, and 13203 (d) of P.L. 103–66 and sections 1123 (b), 1202 (c), 1204 (f), 1311,
17 and 1605 (d) of P.L. 104–188, and as amended by P.L. 106–36, P.L. 106–170, P.L.
18 106–230, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L.
19 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding
20 sections 101 and 406 of P.L. 107–147, P.L. 107–181, and P.L. 107–276, and as
21 indirectly affected in the provisions applicable to this subchapter by P.L. 99–514, P.L.
22 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L.
23 101–508, P.L. 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L.
24 102–318, P.L. 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d),
25 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L.

1 104–7, P.L. 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605
2 (d) of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L.
3 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–230, P.L.
4 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding
5 section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and
6 406 of P.L. 107–147, P.L. 107–181, and P.L. 107–276, except that property that, under
7 s. 71.02 (1) (c) 8. to 11., 1985 stats., is required to be depreciated for taxable years
8 1983 to 1986 under the Internal Revenue Code as amended to December 31, 1980,
9 shall continue to be depreciated under the Internal Revenue Code as amended to
10 December 31, 1980, and except that the appropriate amount shall be added or
11 subtracted to reflect differences between the depreciation or adjusted basis for
12 federal income tax purposes and the depreciation or adjusted basis under this
13 chapter of any property disposed of during the taxable year. The Internal Revenue
14 Code as amended to December 31, 1998, excluding sections 103, 104, and 110 of P.L.
15 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66,
16 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, and as
17 amended by P.L. 106–36, P.L. 106–170, P.L. 106–230, P.L. 106–554, excluding
18 sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding section 431 of P.L.
19 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147,
20 P.L. 107–181, and P.L. 107–276, and as indirectly affected in the provisions
21 applicable to this subchapter by P.L. 99–514, P.L. 100–203, P.L. 100–647, P.L.
22 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L. 102–227,
23 excluding sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L.
24 103–66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.
25 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–188,

1 excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L.
2 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L. 105-206, P.L.
3 105-277, P.L. 106-36, P.L. 106-170, P.L. 106-230, P.L. 106-554, excluding sections
4 162 and 165 of P.L. 106-554, and P.L. 107-16, excluding section 431 of P.L. 107-16,
5 P.L. 107-134, P.L. 107-147, excluding sections 101 and 406 of P.L. 107-147, P.L.
6 107-181, and P.L. 107-276, applies for Wisconsin purposes at the same time as for
7 federal purposes. Amendments to the Internal Revenue Code enacted after
8 December 31, 1998, do not apply to this subdivision with respect to taxable years that
9 begin after December 31, 1998, and before January 1, 2000, except that changes to
10 the Internal Revenue Code made by P.L. 106-36, P.L. 106-170, P.L. 106-230, P.L.
11 106-554, excluding sections 162 and 165 of P.L. 106-554, and P.L. 107-16, excluding
12 section 431 of P.L. 107-16, P.L. 107-134, P.L. 107-147, excluding sections 101 and
13 406 of P.L. 107-147, P.L. 107-181, and P.L. 107-276, and changes that indirectly
14 affect the provisions applicable to this subchapter made by P.L. 106-36, P.L.
15 106-170, P.L. 106-230, P.L. 106-554, excluding sections 162 and 165 of P.L. 106-554,
16 and P.L. 107-16, excluding section 431 of P.L. 107-16, P.L. 107-134, P.L. 107-147,
17 excluding sections 101 and 406 of P.L. 107-147, P.L. 107-181, and P.L. 107-276,
18 apply for Wisconsin purposes at the same time as for federal purposes.

19 ***b0188/P1.2* SECTION 1582dw.** 71.26 (2) (b) 15. of the statutes is amended to
20 read:

21 71.26 (2) (b) 15. For taxable years that begin after December 31, 1999, and
22 before January 1, 2003, for a corporation, conduit or common law trust which
23 qualifies as a regulated investment company, real estate mortgage investment
24 conduit, real estate investment trust or financial asset securitization investment
25 trust under the Internal Revenue Code as amended to December 31, 1999, excluding

1 sections 103, 104, and 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d),
2 13174, and 13203 (d) of P.L. 103–66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and
3 1605 (d) of P.L. 104–188, and as amendeded by P.L. 106–230, P.L. 106–554, excluding
4 sections 162 and 165 of P.L. 106–554, and P.L. 107–15, P.L. 107–16, excluding section
5 431 of P.L. 107–16, P.L. 107–22, P.L. 107–116, P.L. 107–134, P.L. 107–147, excluding
6 sections 101 and 406 of P.L. 107–147, P.L. 107–181, P.L. 107–210, P.L. 107–276, and
7 P.L. 107–358, and as indirectly affected in the provisions applicable to this
8 subchapter by P.L. 99–514, P.L. 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140,
9 P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L. 102–227, excluding sections 103, 104,
10 and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding sections
11 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L.
12 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–188, excluding sections 1123 (b), 1202
13 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L.
14 105–33, P.L. 105–34, P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L.
15 106–170, P.L. 106–230, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554,
16 and P.L. 107–15, P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–22, P.L.
17 107–116, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147,
18 P.L. 107–181, P.L. 107–210, P.L. 107–276, and P.L. 107–358, “net income” means the
19 federal regulated investment company taxable income, federal real estate mortgage
20 investment conduit taxable income, federal real estate investment trust or financial
21 asset securitization investment trust taxable income of the corporation, conduit or
22 trust as determined under the Internal Revenue Code as amended to December 31,
23 1999, excluding sections 103, 104, and 110 of P.L. 102–227, sections 13113, 13150 (d),
24 13171 (d), 13174, and 13203 (d) of P.L. 103–66 and sections 1123 (b), 1202 (c), 1204
25 (f), 1311, and 1605 (d) of P.L. 104–188, and as amended by P.L. 106–230, P.L. 106–554,

1 excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–15, P.L. 107–16,
2 excluding section 431 of P.L. 107–16, P.L. 107–22, P.L. 107–116, P.L. 107–134, P.L.
3 107–147, excluding sections 101 and 406 of P.L. 107–147, P.L. 107–181, P.L. 107–210,
4 P.L. 107–276, and P.L. 107–358, and as indirectly affected in the provisions
5 applicable to this subchapter by P.L. 99–514, P.L. 100–203, P.L. 100–647, P.L.
6 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L. 102–227,
7 excluding sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L.
8 103–66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.
9 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–188,
10 excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L.
11 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–178, P.L. 105–206, P.L.
12 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–230, P.L. 106–554, excluding sections
13 162 and 165 of P.L. 106–554, and P.L. 107–15, P.L. 107–16, excluding section 431 of
14 P.L. 107–16, P.L. 107–22, P.L. 107–116, P.L. 107–134, P.L. 107–147, excluding
15 sections 101 and 406 of P.L. 107–147, P.L. 107–181, P.L. 107–210, P.L. 107–276, and
16 P.L. 107–358, except that property that, under s. 71.02 (1) (c) 8. to 11., 1985 stats.,
17 is required to be depreciated for taxable years 1983 to 1986 under the Internal
18 Revenue Code as amended to December 31, 1980, shall continue to be depreciated
19 under the Internal Revenue Code as amended to December 31, 1980, and except that
20 the appropriate amount shall be added or subtracted to reflect differences between
21 the depreciation or adjusted basis for federal income tax purposes and the
22 depreciation or adjusted basis under this chapter of any property disposed of during
23 the taxable year. The Internal Revenue Code as amended to December 31, 1999,
24 excluding sections 103, 104, and 110 of P.L. 102–227, sections 13113, 13150 (d), 13171
25 (d), 13174, and 13203 (d) of P.L. 103–66, and sections 1123 (b), 1202 (c), 1204 (f), 1311,

1 and 1605 (d) of P.L. 104-188, and as amended by P.L. 106-230, P.L. 106-554,
2 excluding sections 162 and 165 of P.L. 106-554, and P.L. 107-15, P.L. 107-16,
3 excluding section 431 of P.L. 107-16, P.L. 107-22, P.L. 107-116, P.L. 107-134, P.L.
4 107-147, excluding sections 101 and 406 of P.L. 107-147, P.L. 107-181, P.L. 107-210,
5 P.L. 107-276, and P.L. 107-358, and as indirectly affected in the provisions
6 applicable to this subchapter by P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L.
7 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227,
8 excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L.
9 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.
10 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188,
11 excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L.
12 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L. 105-206, P.L.
13 105-277, P.L. 106-36, P.L. 106-170, P.L. 106-230, P.L. 106-554, excluding sections
14 162 and 165 of P.L. 106-554, and P.L. 107-15, P.L. 107-16, excluding section 431 of
15 P.L. 107-16, P.L. 107-22, P.L. 107-116, P.L. 107-134, P.L. 107-147, excluding
16 sections 101 and 406 of P.L. 107-147, P.L. 107-181, P.L. 107-210, P.L. 107-276, and
17 P.L. 107-358, applies for Wisconsin purposes at the same time as for federal
18 purposes. Amendments to the Internal Revenue Code enacted after December 31,
19 1999, do not apply to this subdivision with respect to taxable years that begin after
20 December 31, 1999, and before January 1, 2003, except that changes to the Internal
21 Revenue Code made by P.L. 106-230, P.L. 106-554, excluding sections 162 and 165
22 of P.L. 106-554, and P.L. 107-15, P.L. 107-16, excluding section 431 of P.L. 107-16,
23 P.L. 107-22, P.L. 107-116, P.L. 107-134, P.L. 107-147, excluding sections 101 and
24 406 of P.L. 107-147, P.L. 107-181, P.L. 107-210, P.L. 107-276, and P.L. 107-358, and
25 changes that indirectly affect the provisions applicable to this subchapter made by

1 P.L. 106–230, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L.
2 107–15, P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–22, P.L. 107–116,
3 P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, P.L.
4 107–181, P.L. 107–210, P.L. 107–276, and P.L. 107–358, apply for Wisconsin
5 purposes at the same time as for federal purposes.

6 *b0188/P1.2* SECTION 1582dx. 71.26 (2) (b) 16. of the statutes is created to
7 read:

8 71.26 (2) (b) 16. For taxable years that begin after December 31, 2002, for a
9 corporation, conduit, or common law trust which qualifies as a regulated investment
10 company, real estate mortgage investment conduit, real estate investment trust, or
11 financial asset securitization investment trust under the Internal Revenue Code as
12 amended to December 31, 2002, excluding sections 103, 104, and 110 of P.L. 102–227,
13 sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, sections
14 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L. 106–519, sections
15 162 and 165 of P.L. 106–554, P.L. 106–573, section 431 of P.L. 107–16, and section 101
16 of P.L. 107–147, and as indirectly affected in the provisions applicable to this
17 subchapter by P.L. 99–514, P.L. 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140,
18 P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L. 102–227, excluding sections 103, 104,
19 and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding sections
20 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L.
21 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–188, excluding sections 1123 (b), 1202
22 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L.
23 105–33, P.L. 105–34, P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L.
24 106–170, P.L. 106–230, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554,
25 P.L. 107–15, P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–22, P.L.

1 107–116, P.L. 107–134, P.L. 107–147, excluding section 101 of P.L. 107–147, P.L.
2 107–181, P.L. 107–210, P.L. 107–276, and P.L. 107–358, “net income” means the
3 federal regulated investment company taxable income, federal real estate mortgage
4 investment conduit taxable income, federal real estate investment trust or financial
5 asset securitization investment trust taxable income of the corporation, conduit, or
6 trust as determined under the Internal Revenue Code as amended to December 31,
7 2002, excluding sections 103, 104, and 110 of P.L. 102–227, sections 13113, 13150 (d),
8 13171 (d), 13174, and 13203 (d) of P.L. 103–66, sections 1123 (b), 1202 (c), 1204 (f),
9 1311, and 1605 (d) of P.L. 104–188, P.L. 106–519, sections 162 and 165 of P.L.
10 106–554, P.L. 106–573, section 431 of P.L. 107–16, and section 101 of P.L. 107–147,
11 and as indirectly affected in the provisions applicable to this subchapter by P.L.
12 99–514, P.L. 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L.
13 101–239, P.L. 101–508, P.L. 102–227, excluding sections 103, 104, and 110 of P.L.
14 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding sections 13113, 13150
15 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L.
16 103–465, P.L. 104–7, P.L. 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f),
17 1311, and 1605 (d) of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L.
18 105–34, P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L.
19 106–230, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L. 107–15,
20 P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–22, P.L. 107–116, P.L.
21 107–134, P.L. 107–147, excluding section 101 of P.L. 107–147, P.L. 107–181, P.L.
22 107–210, P.L. 107–276, and P.L. 107–358, except that property that, under s. 71.02
23 (1) (c) 8. to 11., 1985 stats., is required to be depreciated for taxable years 1983 to 1986
24 under the Internal Revenue Code as amended to December 31, 1980, shall continue
25 to be depreciated under the Internal Revenue Code as amended to

1 December 31, 1980, and except that the appropriate amount shall be added or
2 subtracted to reflect differences between the depreciation or adjusted basis for
3 federal income tax purposes and the depreciation or adjusted basis under this
4 chapter of any property disposed of during the taxable year. The Internal Revenue
5 Code as amended to December 31, 2002, excluding sections 103, 104, and 110 of P.L.
6 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66,
7 sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L. 106-519,
8 sections 162 and 165 of P.L. 106-554, P.L. 106-573, section 431 of P.L. 107-16, and
9 section 101 of P.L. 107-147, and as indirectly affected in the provisions applicable to
10 this subchapter by P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L. 101-73, P.L.
11 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227, excluding sections
12 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding
13 sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L.
14 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188, excluding sections
15 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L.
16 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L.
17 106-36, P.L. 106-170, P.L. 106-230, P.L. 106-554, excluding sections 162 and 165 of
18 P.L. 106-554, P.L. 107-15, P.L. 107-16, excluding section 431 of P.L. 107-16, P.L.
19 107-22, P.L. 107-116, P.L. 107-134, P.L. 107-147, excluding section 101 of P.L.
20 107-147, P.L. 107-181, P.L. 107-210, P.L. 107-276, and P.L. 107-358, applies for
21 Wisconsin purposes at the same time as for federal purposes. Amendments to the
22 Internal Revenue Code enacted after December 31, 2002, do not apply to this
23 subdivision with respect to taxable years that begin after December 31, 2002.

24 ***-0529/4.127*** SECTION 1583. 71.30 (10) (h) (intro.) of the statutes is amended
25 to read:

1 71.30 (10) (h) *Certification of amounts.* (intro.) Annually, on or before
2 September 15, the secretary of revenue shall certify to the department of natural
3 resources, and the department of administration ~~and the state treasurer:~~

4 ***b0188/P1.3* SECTION 1583da.** 71.34 (1g) (i) of the statutes is repealed.

5 ***b0188/P1.3* SECTION 1583db.** 71.34 (1g) (j) of the statutes is amended to
6 read:

7 71.34 (1g) (j) “Internal Revenue Code” for tax-option corporations, for taxable
8 years that begin after December 31, 1994, and before January 1, 1996, means the
9 federal Internal Revenue Code as amended to December 31, 1994, excluding
10 sections 103, 104, and 110 of P.L. 102–227 and sections 13113, 13150 (d), 13171 (d),
11 13174, and 13203 (d) of P.L. 103–66, and as amended by P.L. 104–7, P.L. 104–188,
12 excluding sections 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L.
13 104–193, P.L. 105–34, P.L. 105–206, P.L. 105–277, and P.L. 106–554, excluding
14 sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147, excluding sections
15 101 and 406 of P.L. 107–147, and P.L. 107–181, and as indirectly affected in the
16 provisions applicable to this subchapter by P.L. 99–514, P.L. 100–203, P.L. 100–647
17 excluding sections 803 (d) (2) (B), 805 (d) (2), 812 (c) (2), 821 (b) (2), and 823 (c) (2)
18 of P.L. 99–514 and section 1008 (g) (5) of P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L.
19 101–179, P.L. 101–239, P.L. 101–508, P.L. 102–227, excluding sections 103, 104, and
20 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding sections
21 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L.
22 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–188, excluding sections 1202, 1204,
23 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–34, P.L.
24 105–206, P.L. 105–277, and P.L. 106–554, excluding sections 162 and 165 of P.L.
25 106–554, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147,

1 and P.L. 107-181, except that section 1366 (f) (relating to pass-through of items to
2 shareholders) is modified by substituting the tax under s. 71.35 for the taxes under
3 sections 1374 and 1375. The Internal Revenue Code applies for Wisconsin purposes
4 at the same time as for federal purposes. Amendments to the federal Internal
5 Revenue Code enacted after December 31, 1994, do not apply to this paragraph with
6 respect to taxable years beginning after December 31, 1994, and before
7 January 1, 1996, except changes to the Internal Revenue Code made by P.L. 104-7,
8 P.L. 104-188, excluding sections 1202, 1204, 1311, and 1605 of P.L. 104-188, P.L.
9 104-191, P.L. 104-193, P.L. 105-34, P.L. 105-206, P.L. 105-277, and P.L. 106-554,
10 excluding sections 162 and 165 of P.L. 106-554, P.L. 107-134, P.L. 107-147,
11 excluding sections 101 and 406 of P.L. 107-147, and P.L. 107-181, and changes that
12 indirectly affect the provisions applicable to this subchapter made by P.L. 104-7, P.L.
13 104-188, excluding sections 1202, 1204, 1311 and 1605 of P.L. 104-188, P.L.
14 104-191, P.L. 104-193, P.L. 105-34, P.L. 105-206, P.L. 105-277, and P.L. 106-554,
15 excluding sections 162 and 165 of P.L. 106-554, P.L. 107-134, P.L. 107-147,
16 excluding sections 101 and 406 of P.L. 107-147, and P.L. 107-181, apply for
17 Wisconsin purposes at the same time as for federal purposes.

18 *b0188/P1.3* SECTION 1583dc. 71.34 (1g) (k) of the statutes is amended to
19 read:

20 71.34 (1g) (k) "Internal Revenue Code" for tax-option corporations, for taxable
21 years that begin after December 31, 1995, and before January 1, 1997, means the
22 federal Internal Revenue Code as amended to December 31, 1995, excluding
23 sections 103, 104, and 110 of P.L. 102-227 and sections 13113, 13150 (d), 13171 (d),
24 13174, and 13203 (d) of P.L. 103-66, and as amended by P.L. 104-188, excluding
25 sections 1123, 1202, 1204, 1311, and 1605 of P.L. 104-188, P.L. 104-191, P.L.

1 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, and P.L. 106–554,
2 excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147,
3 excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and as indirectly
4 affected in the provisions applicable to this subchapter by P.L. 99–514, P.L. 100–203,
5 P.L. 100–647 excluding sections 803 (d) (2) (B), 805 (d) (2), 812 (c) (2), 821 (b) (2), and
6 823 (c) (2) of P.L. 99–514 and section 1008 (g) (5) of P.L. 100–647, P.L. 101–73, P.L.
7 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L. 102–227, excluding sections
8 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding
9 sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L.
10 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–188, excluding sections
11 1123, 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L.
12 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, and P.L. 106–554, excluding
13 sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147, excluding sections
14 101 and 406 of P.L. 107–147, and P.L. 107–181, except that section 1366 (f) (relating
15 to pass-through of items to shareholders) is modified by substituting the tax under
16 s. 71.35 for the taxes under sections 1374 and 1375. The Internal Revenue Code
17 applies for Wisconsin purposes at the same time as for federal purposes.
18 Amendments to the federal Internal Revenue Code enacted after
19 December 31, 1995, do not apply to this paragraph with respect to taxable years
20 beginning after December 31, 1995, and before January 1, 1997, except that
21 changes to the Internal Revenue Code made by P.L. 104–188, excluding sections
22 1123, 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L.
23 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, and P.L. 106–554, excluding
24 sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147, excluding sections
25 101 and 406 of P.L. 107–147, and P.L. 107–181, and changes that indirectly affect the

1 provisions applicable to this subchapter made by P.L. 104–188, excluding sections
2 1123, 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L.
3 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, and P.L. 106–554, excluding
4 sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147, excluding sections
5 101 and 406 of P.L. 107–147, and P.L. 107–181, apply for Wisconsin purposes at the
6 same time as for federal purposes.

7 *b0188/P1.3* SECTION 1583dd. 71.34 (1g) (L) of the statutes is amended to
8 read:

9 71.34 (1g) (L) “Internal Revenue Code” for tax–option corporations, for taxable
10 years that begin after December 31, 1996, and before January 1, 1998, means the
11 federal Internal Revenue Code as amended to December 31, 1996, excluding
12 sections 103, 104, and 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d),
13 13174, and 13203 (d) of P.L. 103–66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and
14 1605 (d) of P.L. 104–188, and as amended by P.L. 105–33, P.L. 105–34, P.L. 105–206,
15 P.L. 105–277, P.L. 106–36, P.L. 106–554, excluding sections 162 and 165 of P.L.
16 106–554, and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L.
17 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and as
18 indirectly affected in the provisions applicable to this subchapter by P.L. 99–514, P.L.
19 100–203, P.L. 100–647 excluding sections 803 (d) (2) (B), 805 (d) (2), 812 (c) (2), 821
20 (b) (2), and 823 (c) (2) of P.L. 99–514 and section 1008 (g) (5) of P.L. 100–647, P.L.
21 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L. 102–227,
22 excluding sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L.
23 103–66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.
24 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–188,
25 excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L.

1 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-206, P.L. 105-277, P.L.
2 106-36, P.L. 106-554, excluding sections 162 and 165 of P.L. 106-554, and P.L.
3 107-16, excluding section 431 of P.L. 107-16, P.L. 107-134, P.L. 107-147, excluding
4 sections 101 and 406 of P.L. 107-147, and P.L. 107-181, except that section 1366 (f)
5 (relating to pass-through of items to shareholders) is modified by substituting the
6 tax under s. 71.35 for the taxes under sections 1374 and 1375. The Internal Revenue
7 Code applies for Wisconsin purposes at the same time as for federal purposes.
8 Amendments to the federal Internal Revenue Code enacted after
9 December 31, 1996, do not apply to this paragraph with respect to taxable years
10 beginning after December 31, 1996, and before January 1, 1998, except that
11 changes to the Internal Revenue Code made by P.L. 105-33, P.L. 105-34, P.L.
12 105-206, P.L. 105-277, P.L. 106-36, P.L. 106-554, excluding sections 162 and 165 of
13 P.L. 106-554, and P.L. 107-16, excluding section 431 of P.L. 107-16, P.L. 107-134,
14 P.L. 107-147, excluding sections 101 and 406 of P.L. 107-147, and P.L. 107-181, and
15 changes that indirectly affect the provisions applicable to this subchapter made by
16 P.L. 105-33, P.L. 105-34, P.L. 105-206, P.L. 105-277, P.L. 106-36, P.L. 106-554,
17 excluding sections 162 and 165 of P.L. 106-554, and P.L. 107-16, excluding section
18 431 of P.L. 107-16, P.L. 107-134, P.L. 107-147, excluding sections 101 and 406 of P.L.
19 107-147, and P.L. 107-181, apply for Wisconsin purposes at the same time as for
20 federal purposes.

21 *b0188/P1.3* SECTION 1583de. 71.34 (1g) (m) of the statutes is amended to
22 read:

23 71.34 (1g) (m) "Internal Revenue Code" for tax-option corporations, for taxable
24 years that begin after December 31, 1997, and before January 1, 1999, means the
25 federal Internal Revenue Code as amended to December 31, 1997, excluding sections

1 103, 104, and 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and
2 13203 (d) of P.L. 103–66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d)
3 of P.L. 104–188, and as amendeded by P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L.
4 106–36, P.L. 106–170, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554,
5 and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147,
6 excluding sections 101 and 406 of P.L. 107–147, P.L. and 107–181, and as indirectly
7 affected in the provisions applicable to this subchapter by P.L. 99–514, P.L. 100–203,
8 P.L. 100–647 excluding sections 803 (d) (2) (B), 805 (d) (2), 812 (c) (2), 821 (b) (2), and
9 823 (c) (2) of P.L. 99–514 and section 1008 (g) (5) of P.L. 100–647, P.L. 101–73, P.L.
10 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L. 102–227, excluding sections
11 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding
12 sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L.
13 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–188, excluding sections
14 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L. 104–191, P.L.
15 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L.
16 106–36, P.L. 106–170, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554,
17 and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147,
18 excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, except that section
19 1366 (f) (relating to pass-through of items to shareholders) is modified by
20 substituting the tax under s. 71.35 for the taxes under sections 1374 and 1375. The
21 Internal Revenue Code applies for Wisconsin purposes at the same time as for federal
22 purposes. Amendments to the federal Internal Revenue Code enacted after
23 December 31, 1997, do not apply to this paragraph with respect to taxable years
24 beginning after December 31, 1997, and before January 1, 1999, except that
25 changes to the Internal Revenue Code made by P.L. 105–178, P.L. 105–206, P.L.

1 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–554, excluding sections 162 and 165 of
2 P.L. 106–554, and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134,
3 P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and
4 changes that indirectly affect the provisions applicable to this subchapter made by
5 P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–554,
6 excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding section
7 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L.
8 107–147, and P.L. 107–181, apply for Wisconsin purposes at the same time as for
9 federal purposes.

10 *b0188/P1.3* SECTION 1583df. 71.34 (1g) (n) of the statutes is amended to
11 read:

12 71.34 (1g) (n) “Internal Revenue Code” for tax-option corporations, for taxable
13 years that begin after December 31, 1998, and before January 1, 2000, means the
14 federal Internal Revenue Code as amended to December 31, 1998, excluding sections
15 103, 104, and 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and
16 13203 (d) of P.L. 103–66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d)
17 of P.L. 104–188, and as amended by P.L. 106–36, P.L. 106–170, P.L. 106–230, P.L.
18 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding
19 section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and
20 406 of P.L. 107–147, P.L. 107–181, and P.L. 107–276, and as indirectly affected in the
21 provisions applicable to this subchapter by P.L. 99–514, P.L. 100–203, P.L. 100–647,
22 excluding sections 803 (d) (2) (B), 805 (d) (2), 812 (c) (2), 821 (b) (2), and 823 (c) (2)
23 of P.L. 99–514 and section 1008 (g) (5) of P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L.
24 101–179, P.L. 101–239, P.L. 101–508, P.L. 102–227, excluding sections 103, 104, and
25 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding sections

1 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L.
2 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–188, excluding sections 1123 (b), 1202
3 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L.
4 105–33, P.L. 105–34, P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L.
5 106–170, P.L. 106–230, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554,
6 and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147,
7 excluding sections 101 and 406 of P.L. 107–147, P.L. 107–181, and P.L. 107–276,
8 except that section 1366 (f) (relating to pass-through of items to shareholders) is
9 modified by substituting the tax under s. 71.35 for the taxes under sections 1374 and
10 1375. The Internal Revenue Code applies for Wisconsin purposes at the same time
11 as for federal purposes. Amendments to the federal Internal Revenue Code enacted
12 after December 31, 1998, do not apply to this paragraph with respect to taxable years
13 beginning after December 31, 1998, and before January 1, 2000, except that
14 changes to the Internal Revenue Code made by P.L. 106–36, P.L. 106–170, P.L.
15 106–230, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L.
16 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding
17 sections 101 and 406 of P.L. 107–147, P.L. 107–181, and P.L. 107–276, and changes
18 that indirectly affect the provisions applicable to this subchapter made by P.L.
19 106–36, P.L. 106–170, P.L. 106–230, P.L. 106–554, excluding sections 162 and 165 of
20 P.L. 106–554, and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134,
21 P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, P.L. 107–181, and P.L.
22 107–276, apply for Wisconsin purposes at the same time as for federal purposes.

23 *b0188/P1.3* SECTION 1583dg. 71.34 (1g) (o) of the statutes is amended to
24 read:

1 71.34 (1g) (o) “Internal Revenue Code” for tax-option corporations, for taxable
2 years that begin after December 31, 1999, and before January 1, 2003, means the
3 federal Internal Revenue Code as amended to December 31, 1999, excluding sections
4 103, 104, and 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and
5 13203 (d) of P.L. 103–66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d)
6 of P.L. 104–188, and as amended by P.L. 106–230, P.L. 106–554, excluding sections
7 162 and 165 of P.L. 106–554, and P.L. 107–15, P.L. 107–16, excluding section 431 of
8 P.L. 107–16, P.L. 107.22, P.L. 107.116, P.L. 107–134, P.L. 107–147, excluding sections
9 101 and 406 of P.L. 107–147, P.L. 107–181, P.L. 107–210, P.L. 107–276, and P.L.
10 107–358, and as indirectly affected in the provisions applicable to this subchapter
11 by P.L. 99–514, P.L. 100–203, P.L. 100–647, excluding sections 803 (d) (2) (B), 805 (d)
12 (2), 812 (c) (2), 821 (b) (2), and 823 (c) (2) of P.L. 99–514 and section 1008 (g) (5) of P.L.
13 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L.
14 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L.
15 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and
16 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L.
17 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
18 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–178, P.L.
19 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–230, P.L. 106–554,
20 excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–15, P.L. 107–16,
21 excluding section 431 of P.L. 107–16, P.L. 107–22, P.L. 107–116, P.L. 107–134, P.L.
22 107–147, excluding sections 101 and 406 of P.L. 107–147, P.L. 107–181, P.L. 107–210,
23 P.L. 107–276, and P.L. 107–358, except that section 1366 (f) (relating to
24 pass-through of items to shareholders) is modified by substituting the tax under s.
25 71.35 for the taxes under sections 1374 and 1375. The Internal Revenue Code applies

1 for Wisconsin purposes at the same time as for federal purposes. Amendments to the
2 federal Internal Revenue Code enacted after December 31, 1999, do not apply to this
3 paragraph with respect to taxable years beginning after December 31, 1999, and
4 before January 1, 2003, except that changes to the Internal Revenue Code made by
5 P.L. 106-230, P.L. 106-554, excluding sections 162 and 165 of P.L. 106-554, and P.L.
6 107-15, P.L. 107-16, excluding section 431 of P.L. 107-16, P.L. 107-22, P.L. 107-116,
7 P.L. 107-134, P.L. 107-147, excluding sections 101 and 406 of P.L. 107-147, P.L.
8 107-181, P.L. 107-210, P.L. 107-276, and P.L. 107-358, and changes that indirectly
9 affect the provisions applicable to this subchapter made by P.L. 106-230, P.L.
10 106-554, excluding sections 162 and 165 of P.L. 106-554, and P.L. 107-15, P.L.
11 107-16, excluding section 431 of P.L. 107-16, P.L. 107-22, P.L. 107-116, P.L.
12 107-134, P.L. 107-147, excluding sections 101 and 406 of P.L. 107-147, P.L. 107-181,
13 P.L. 107-210, P.L. 107-276, and P.L. 107-358, apply for Wisconsin purposes at the
14 same time as for federal purposes.

15 *b0188/P1.3* SECTION 1583dh. 71.34 (1g) (p) of the statutes is created to read:

16 71.34 (1g) (p) "Internal Revenue Code" for tax-option corporations, for taxable
17 years that begin after December 31, 2002, means the federal Internal Revenue Code
18 as amended to December 31, 2002, excluding sections 103, 104, and 110 of P.L.
19 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66,
20 sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L. 106-519,
21 sections 162 and 165 of P.L. 106-554, P.L. 106-573, section 431 of P.L. 107-16, and
22 section 101 of P.L. 107-147, and as indirectly affected in the provisions applicable to
23 this subchapter by P.L. 99-514, P.L. 100-203, P.L. 100-647, excluding sections 803
24 (d) (2) (B), 805 (d) (2), 812 (c) (2), 821 (b) (2), and 823 (c) (2) of P.L. 99-514 and section
25 1008 (g) (5) of P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239,

1 P.L. 101–508, P.L. 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L.
2 102–318, P.L. 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d),
3 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L.
4 104–7, P.L. 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605
5 (d) of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L.
6 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–230, P.L.
7 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L. 107–15, P.L. 107–16,
8 excluding section 431 of P.L. 107–16, P.L. 107–22, P.L. 107–116, P.L. 107–134, P.L.
9 107–147, excluding section 101 of P.L. 107–147, P.L. 107–181, P.L. 107–210, P.L.
10 107–276, and P.L. 107–358, except that section 1366 (f) (relating to pass-through of
11 items to shareholders) is modified by substituting the tax under s. 71.35 for the taxes
12 under sections 1374 and 1375. The Internal Revenue Code applies for Wisconsin
13 purposes at the same time as for federal purposes. Amendments to the federal
14 Internal Revenue Code enacted after December 31, 2002, do not apply to this
15 paragraph with respect to taxable years beginning after December 31, 2002.

16 *b0188/P1.3* SECTION 1583di. 71.42 (2) (h) of the statutes is repealed.

17 *b0188/P1.3* SECTION 1583dj. 71.42 (2) (i) of the statutes is amended to read:

18 71.42 (2) (i) For taxable years that begin after December 31, 1994, and before
19 January 1, 1996, “Internal Revenue Code” means the federal Internal Revenue Code
20 as amended to December 31, 1994, excluding sections 103, 104, and 110 of P.L.
21 102–227 and sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.
22 103–66, and as amended by P.L. 104–7, P.L. 104–188, excluding sections 1202, 1204,
23 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–34, P.L.
24 105–206, P.L. 105–277, and P.L. 106–554, excluding sections 162 and 165 of P.L.
25 106–554, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147,

1 and P.L. 107-181, and as indirectly affected by P.L. 99-514, P.L. 100-203, P.L.
2 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L.
3 102-227, excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L.
4 102-486, P.L. 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and
5 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L.
6 104-188, excluding sections 1202, 1204, 1311, and 1605 of P.L. 104-188, P.L.
7 104-191, P.L. 104-193, P.L. 105-34, P.L. 105-206, P.L. 105-277, and P.L. 106-554,
8 excluding sections 162 and 165 of P.L. 106-554, P.L. 107-134, P.L. 107-147,
9 excluding sections 101 and 406 of P.L. 107-147, and P.L. 107-181, except that
10 "Internal Revenue Code" does not include section 847 of the federal Internal Revenue
11 Code. The Internal Revenue Code applies for Wisconsin purposes at the same time
12 as for federal purposes. Amendments to the federal Internal Revenue Code enacted
13 after December 31, 1994, do not apply to this paragraph with respect to taxable years
14 beginning after December 31, 1994, and before January 1, 1996, except that
15 changes to the Internal Revenue Code made by P.L. 104-7, P.L. 104-188, excluding
16 sections 1202, 1204, 1311, and 1605 of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L.
17 105-34, P.L. 105-206, P.L. 105-277, and P.L. 106-554, excluding sections 162 and
18 165 of P.L. 106-554, P.L. 107-134, P.L. 107-147, excluding sections 101 and 406 of
19 P.L. 107-147, and P.L. 107-181, and changes that indirectly affect the provisions
20 applicable to this subchapter made by P.L. 104-7, P.L. 104-188, excluding sections
21 1202, 1204, 1311, and 1605 of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-34,
22 P.L. 105-206, P.L. 105-277, and P.L. 106-554, excluding sections 162 and 165 of P.L.
23 106-554, P.L. 107-134, P.L. 107-147, excluding sections 101 and 406 of P.L. 107-147,
24 and P.L. 107-181, apply for Wisconsin purposes at the same time as for federal
25 purposes.

1 ***b0188/P1.3* SECTION 1583dk.** 71.42 (2) (j) of the statutes is amended to read:

2 71.42 (2) (j) For taxable years that begin after December 31, 1995, and before
3 January 1, 1997, “Internal Revenue Code” means the federal Internal Revenue Code
4 as amended to December 31, 1995, excluding sections 103, 104, and 110 of P.L.
5 102–227 and sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.
6 103–66, and as amended by P.L. 104–188, excluding sections 1123, 1202, 1204, 1311,
7 and 1605 of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L.
8 105–206, P.L. 105–277, and P.L. 106–554, excluding sections 162 and 165 of P.L.
9 106–554, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147,
10 and P.L. 107–181, and as indirectly affected by P.L. 99–514, P.L. 100–203, P.L.
11 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L.
12 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L.
13 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and
14 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L.
15 104–188, excluding sections 1123, 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L.
16 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, and
17 P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L.
18 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, except
19 that “Internal Revenue Code” does not include section 847 of the federal Internal
20 Revenue Code. The Internal Revenue Code applies for Wisconsin purposes at the
21 same time as for federal purposes. Amendments to the federal Internal Revenue
22 Code enacted after December 31, 1995, do not apply to this paragraph with respect
23 to taxable years beginning after December 31, 1995, and before January 1, 1997,
24 except that changes to the Internal Revenue Code made by P.L. 104–188, excluding
25 sections 1123, 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L.

1 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-206, P.L. 105-277, and P.L. 106-554,
2 excluding sections 162 and 165 of P.L. 106-554, P.L. 107-134, P.L. 107-147,
3 excluding sections 101 and 406 of P.L. 107-147, and P.L. 107-181, and changes that
4 indirectly affect the provisions applicable to this subchapter made by P.L. 104-188,
5 excluding sections 1123, 1202, 1204, 1311, and 1605 of P.L. 104-188, P.L. 104-191,
6 P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-206, P.L. 105-277, and P.L.
7 106-554, excluding sections 162 and 165 of P.L. 106-554, P.L. 107-134, P.L. 107-147,
8 excluding sections 101 and 406 of P.L. 107-147, and P.L. 107-181, apply for
9 Wisconsin purposes at the same time as for federal purposes.

10 *b0188/P1.3* SECTION 1583dL. 71.42 (2) (k) of the statutes is amended to
11 read:

12 71.42 (2) (k) For taxable years that begin after December 31, 1996, and before
13 January 1, 1998, "Internal Revenue Code" means the federal Internal Revenue Code
14 as amended to December 31, 1996, excluding sections 103, 104, and 110 of P.L.
15 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66
16 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, and as
17 amended by P.L. 105-33, P.L. 105-34, P.L. 105-206, P.L. 105-277, P.L. 106-36, P.L.
18 106-554, excluding sections 162 and 165 of P.L. 106-554, and P.L. 107-16, excluding
19 section 431 of P.L. 107-16, P.L. 107-134, P.L. 107-147, excluding sections 101 and
20 406 of P.L. 107-147, and P.L. 107-181, and as indirectly affected by P.L. 99-514, P.L.
21 100-203, P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L.
22 101-508, P.L. 102-227, excluding sections 103, 104, and 110 of P.L. 102-227, P.L.
23 102-318, P.L. 102-486, P.L. 103-66, excluding sections 13113, 13150 (d), 13171 (d),
24 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L.
25 104-7, P.L. 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605

1 (d) of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L.
2 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–554, excluding sections 162 and 165 of
3 P.L. 106–554, and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134,
4 P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181,
5 except that “Internal Revenue Code” does not include section 847 of the federal
6 Internal Revenue Code. The Internal Revenue Code applies for Wisconsin purposes
7 at the same time as for federal purposes. Amendments to the federal Internal
8 Revenue Code enacted after December 31, 1996, do not apply to this paragraph with
9 respect to taxable years beginning after December 31, 1996, and before
10 January 1, 1998, except that changes to the Internal Revenue Code made by P.L.
11 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–554,
12 excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding section
13 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L.
14 107–147, and P.L. 107–181, and changes that indirectly affect the provisions
15 applicable to this subchapter made by P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L.
16 105–277, P.L. 106–36, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554,
17 and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147,
18 excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, apply for
19 Wisconsin purposes at the same time as for federal purposes.

20 *b0188/P1.3* SECTION 1583dm. 71.42 (2) (L) of the statutes is amended to
21 read:

22 71.42 (2) (L) For taxable years that begin after December 31, 1997, and before
23 January 1, 1999, “Internal Revenue Code” means the federal Internal Revenue Code
24 as amended to December 31, 1997, excluding sections 103, 104, and 110 of P.L.
25 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66

1 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, and as
2 amended by P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170,
3 P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16,
4 excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections
5 101 and 406 of P.L. 107–147, and P.L. 107–181, and as indirectly affected by P.L.
6 99–514, P.L. 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L.
7 101–239, P.L. 101–508, P.L. 102–227, excluding sections 103, 104, and 110 of P.L.
8 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding sections 13113, 13150
9 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L.
10 103–465, P.L. 104–7, P.L. 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f),
11 1311, and 1605 (d) of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L.
12 105–34, P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L.
13 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding
14 section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and
15 406 of P.L. 107–147, and P.L. 107–181, except that “Internal Revenue Code” does not
16 include section 847 of the federal Internal Revenue Code. The Internal Revenue
17 Code applies for Wisconsin purposes at the same time as for federal purposes.
18 Amendments to the federal Internal Revenue Code enacted after December 31, 1997,
19 do not apply to this paragraph with respect to taxable years beginning after
20 December 31, 1997, and before January 1, 1999, except that changes to the Internal
21 Revenue Code made by P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L.
22 106–170, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L.
23 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding
24 sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and changes that indirectly
25 affect the provisions applicable to this subchapter made by P.L. 105–178, P.L.

1 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–554, excluding sections
2 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding section 431 of P.L. 107–16,
3 P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L.
4 107–181, apply for Wisconsin purposes at the same time as for federal purposes.

5 *b0188/P1.3* SECTION 1583dn. 71.42 (2) (m) of the statutes is amended to
6 read:

7 71.42 (2) (m) For taxable years that begin after December 31, 1998, and before
8 January 1, 2000, “Internal Revenue Code” means the federal Internal Revenue Code
9 as amended to December 31, 1998, excluding sections 103, 104, and 110 of P.L.
10 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66
11 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, and as
12 amended by P.L. 106–36, P.L. 106–170, P.L. 106–230, P.L. 106–554, excluding
13 sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding section 431 of P.L.
14 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147,
15 P.L. 107–181, and P.L. 107–276, and as indirectly affected by P.L. 99–514, P.L.
16 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L.
17 101–508, P.L. 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L.
18 102–318, P.L. 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d),
19 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L.
20 104–7, P.L. 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605
21 (d) of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L.
22 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–230, P.L.
23 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding
24 section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and
25 406 of P.L. 107–147, P.L. 107–181, and P.L. 107–276, except that “Internal Revenue

1 Code” does not include section 847 of the federal Internal Revenue Code. The
2 Internal Revenue Code applies for Wisconsin purposes at the same time as for federal
3 purposes. Amendments to the federal Internal Revenue Code enacted after
4 December 31, 1998, do not apply to this paragraph with respect to taxable years
5 beginning after December 31, 1998, and before January 1, 2000, except that
6 changes to the Internal Revenue Code made by P.L. 106-36, P.L. 106-170, P.L.
7 106-230, P.L. 106-554, excluding sections 162 and 165 of P.L. 106-554, and P.L.
8 107-16, excluding section 431 of P.L. 107-16, P.L. 107-134, P.L. 107-147, excluding
9 sections 101 and 406 of P.L. 107-147, P.L. 107-181, and P.L. 107-276, and changes
10 that indirectly affect the provisions applicable to this subchapter made by P.L.
11 106-36, P.L. 106-170, P.L. 106-230, P.L. 106-554, excluding sections 162 and 165 of
12 P.L. 106-554, and P.L. 107-16, excluding section 431 of P.L. 107-16, P.L. 107-134,
13 P.L. 107-147, excluding sections 101 and 406 of P.L. 107-147, P.L. 107-181, and P.L.
14 107-276, apply for Wisconsin purposes at the same time as for federal purposes.

15 *b0188/P1.3* SECTION 1583do. 71.42 (2) (n) of the statutes is amended to read:

16 71.42 (2) (n) For taxable years that begin after December 31, 1999, and before
17 January 1, 2003, “Internal Revenue Code” means the federal Internal Revenue Code
18 as amended to December 31, 1999, excluding sections 103, 104, and 110 of P.L.
19 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66
20 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, and as
21 amended by P.L. 106-230, P.L. 106-554, excluding sections 162 and 165 of P.L.
22 106-554, and P.L. 107-15, P.L. 107-16, excluding section 431 of P.L. 107-16, P.L.
23 107-22, P.L. 107-116, P.L. 107-134, P.L. 107-147, excluding sections 101 and 406 of
24 P.L. 107-147, P.L. 107-181, P.L. 107-210, P.L. 107-276, and P.L. 107-358, and as
25 indirectly affected by P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L. 101-73, P.L.

1 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L. 102–227, excluding sections
2 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding
3 sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L.
4 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–188, excluding sections
5 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L. 104–191, P.L.
6 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L.
7 106–36, P.L. 106–170, P.L. 106–230, P.L. 106–554, excluding sections 162 and 165 of
8 P.L. 106–554, and P.L. 107–15, P.L. 107–16, excluding section 431 of P.L. 107–16, P.L.
9 107–22, P.L. 107–116, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of
10 P.L. 107–147, P.L. 107–181, P.L. 107–210, P.L. 107–276, and P.L. 107–358, except
11 that “Internal Revenue Code” does not include section 847 of the federal Internal
12 Revenue Code. The Internal Revenue Code applies for Wisconsin purposes at the
13 same time as for federal purposes. Amendments to the federal Internal Revenue
14 Code enacted after December 31, 1999, do not apply to this paragraph with respect
15 to taxable years beginning after December 31, 1999, and before January 1, 2003,
16 except that changes to the Internal Revenue Code made by P.L. 106–230, P.L.
17 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–15, P.L.
18 107–16, excluding section 431 of P.L. 107–16, P.L. 107–22, P.L. 107–116, P.L.
19 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, P.L. 107–181,
20 P.L. 107–210, P.L. 107–276, and P.L. 107–358, and changes that indirectly affect the
21 provisions applicable to this subchapter made by P.L. 106–230, P.L. 106–554,
22 excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–15, P.L. 107–16,
23 excluding section 431 of P.L. 107–16, P.L. 107–22, P.L. 107–116, P.L. 107–134, P.L.
24 107–147, excluding sections 101 and 406 of P.L. 107–147, P.L. 107–181, P.L. 107–210,

1 P.L. 107–276, and P.L. 107–358, apply for Wisconsin purposes at the same time as
2 for federal purposes.

3 *b0188/P1.3* SECTION 1583dp. 71.42 (2) (o) of the statutes is created to read:

4 71.42 (2) (o) For taxable years that begin after December 31, 2002, “Internal
5 Revenue Code” means the federal Internal Revenue Code as amended to
6 December 31, 2002, excluding sections 103, 104, and 110 of P.L. 102–227, sections
7 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, sections 1123 (b),
8 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L. 106–519, sections 162 and
9 165 of P.L. 106–554, P.L. 106–573, section 431 of P.L. 107–16, and section 101 of P.L.
10 107–147, and as indirectly affected by P.L. 99–514, P.L. 100–203, P.L. 100–647, P.L.
11 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L. 102–227,
12 excluding sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L.
13 103–66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.
14 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–188,
15 excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L.
16 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–178, P.L. 105–206, P.L.
17 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–230, P.L. 106–554, excluding sections
18 162 and 165 of P.L. 106–554, P.L. 107–15, P.L. 107–16, excluding section 431 of P.L.
19 107–16, P.L. 107–22, P.L. 107–116, P.L. 107–134, P.L. 107–147, excluding section 101
20 of P.L. 107–147, P.L. 107–181, P.L. 107–210, P.L. 107–276, and P.L. 107–358, except
21 that “Internal Revenue Code” does not include section 847 of the federal Internal
22 Revenue Code. The Internal Revenue Code applies for Wisconsin purposes at the
23 same time as for federal purposes. Amendments to the federal Internal Revenue
24 Code enacted after December 31, 2002, do not apply to this paragraph with respect
25 to taxable years beginning after December 31, 2002.

1 ***b0196/1.1* SECTION 1583g.** 71.55 (10) of the statutes is repealed.

2 ***b0345/3.1* SECTION 1583p.** 71.61 (6) of the statutes is created to read:

3 71.61 (6) PROHIBITION OF NEW CLAIMS. For taxable years beginning after
4 December 31, 2002, no new claims for a credit may be filed under this subchapter,
5 but if an otherwise eligible claimant is subject to a farmland preservation agreement
6 that is in effect on the effective date of this subsection [revisor inserts date], the
7 claimant may continue to file a claim for the credit under this subchapter until the
8 farmland preservation agreement expires.

9 ***-0529/4.128* SECTION 1584.** 71.74 (13) (a) of the statutes is amended to read:

10 71.74 (13) (a) If the tax is increased the department shall proceed to collect the
11 additional tax in the same manner as other income or franchise taxes are collected.
12 If the income or franchise taxes are decreased upon direction of the department the
13 ~~state treasurer~~ secretary of administration shall refund to the taxpayer such part of
14 the overpayment as was actually paid in cash, and the certification of the
15 overpayment by the department shall be sufficient authorization to the ~~treasurer~~
16 secretary of administration for the refunding of the overpayment. No refund of
17 income or franchise tax shall be made by the ~~treasurer~~ secretary of administration
18 unless the refund is so certified. The part of the overpayment paid to the county and
19 the local taxation district shall be deducted by the ~~state treasurer~~ secretary of
20 administration in the ~~treasurer's~~ secretary's next settlement with the county and
21 local treasurer.

22 ***-0529/4.129* SECTION 1585.** 71.74 (13) (b) of the statutes is amended to read:

23 71.74 (13) (b) No action or proceeding whatsoever shall be brought against the
24 state or the ~~treasurer thereof~~ secretary of administration for the recovery, refund, or
25 credit of any income or surtaxes; except in case the ~~state treasurer~~ secretary of

1 administration shall neglect or refuse for a period of 60 days to refund any
2 overpayment of any income or surtaxes certified, the taxpayer may maintain an
3 action to collect the overpayment against the ~~treasurer~~ secretary of administration
4 so neglecting or refusing to refund such overpayment, without filing a claim for
5 refund with ~~such treasurer~~ the secretary of administration, provided that such
6 action shall be commenced within one year after the certification of such
7 overpayment.

8 *~~0529/4.130~~* SECTION 1586. 71.74 (14) of the statutes is amended to read:

9 71.74 (14) ADDITIONAL REMEDY TO COLLECT TAX. The department may also
10 proceed under s. 71.91 (5) for the collection of any additional assessment of income
11 or franchise taxes or surtaxes, after notice thereof has been given under sub. (11) and
12 before the same shall have become delinquent, when it has reasonable grounds to
13 believe that the collection of such additional assessment will be jeopardized by delay.
14 In such cases notice of the intention to so proceed shall be given by registered mail
15 to the taxpayer, and the warrant of the department shall not issue if the taxpayer
16 within 10 days after such notice furnishes a bond in such amount, not exceeding
17 double the amount of the tax, and with such sureties as the department shall
18 approve, conditioned upon the payment of so much of the additional taxes as shall
19 finally be determined to be due, together with interest thereon as provided by s. 71.82
20 (1) (a). Nothing in this subsection shall affect the review of additional assessments
21 provided by ss. 71.88 (1) (a) and (2) (a), 71.89 (2), 73.01, and 73.015, and any amounts
22 collected under this subsection shall be deposited with the ~~state treasurer~~ secretary
23 of administration and disbursed after final determination of the taxes as are
24 amounts deposited under s. 71.90 (2).

25 *~~0529/4.131~~* SECTION 1587. 71.80 (1) (e) of the statutes is amended to read:

1 71.80 (1) (e) Representatives of the department directed by it to accept
2 payment of income or franchise taxes shall file bonds with the ~~state treasurer~~
3 secretary of administration in such amount and with such sureties as the state
4 treasurer shall direct and approve.

5 *~~0529/4.132~~* SECTION 1588. 71.80 (16) (b) of the statutes is amended to read:

6 71.80 (16) (b) A construction contractor required to file a surety bond under par.
7 (a) may, in lieu of such requirement, but subject to approval by the department,
8 deposit with the ~~state treasurer~~ secretary of administration an amount of cash equal
9 to the face of the bond that would otherwise be required. If an offer to deposit is made,
10 the department shall issue a certificate to the ~~state treasurer~~ secretary of
11 administration authorizing said ~~treasurer~~ secretary to accept payment of such
12 moneys and to give his or her receipt therefor. A copy of such certificate shall be
13 mailed to the contractor who shall, within the time fixed by the department, pay such
14 amount to said ~~treasurer~~ the secretary of administration. A copy of the receipt of the
15 ~~state treasurer~~ secretary of administration shall be filed with the department. Upon
16 final determination by the department of such contractor's liability for state income
17 or franchise taxes, required unemployment insurance contributions, sales and use
18 taxes, and income taxes withheld from wages of employees, interest and penalties,
19 by reason of such contract or contracts, the department shall certify to the ~~state~~
20 ~~treasurer~~ secretary of administration the amount of taxes, penalties, and interest as
21 finally determined, shall instruct the ~~treasurer~~ secretary of administration as to the
22 proper distribution of such amount, and shall state the amount, if any, to be refunded
23 to such contractor. The ~~state treasurer~~ secretary of administration shall make the
24 payments directed by such certificate within 30 days after receipt thereof. Amounts
25 refunded to the contractor shall be without interest.