### Bill

Received: 10/14/2002 Received By: btradewe Wanted: As time permits Identical to LRB: For: Administration-Budget By/Representing: Walker This file may be shown to any legislator: NO Drafter: btradewe May Contact: Addl. Drafters: Subject: **Environment - miscellaneous** Extra Copies: Submit via email: NO **Pre Topic:** DOA:.....Walker - BB0107, Topic: Environmental improvement fund, biennial finance plan **Instructions:** See Attached **Drafting History:** Vers. **Drafted** Reviewed **Typed Proofed Submitted Jacketed** Required /? S&L /1 btradewe csicilia pgreensl lemery S&L 10/16/2002 10/16/2002 10/16/2002 \_\_\_\_ 10/16/2002 12 btradewe kfollett pgreensl lemery S&L 12/20/2002 12/20/2002 12/23/2002 12/23/2002 /3 btradewe kfollett pgreensl lemery

02/06/2003

02/06/2003

02/06/2003

02/06/2003

02/06/2003 11:54:48 AM Page 2

FE Sent For:

<END>

Bill

Received:	10/14/2002

Received By: btradewe

Wanted: As time permits

Identical to LRB:

For: Administration-Budget

By/Representing: Walker

This file may be shown to any legislator: NO

Drafter: btradewe

May Contact:

Addl. Drafters:

Subject:

**Environment - miscellaneous** 

Extra Copies:

Submit via email: NO

Pre Topic:

DOA:.....Walker - BB0107,

**Topic:** 

Environmental improvement fund, biennial finance plan

**Instructions:** 

See Attached

**Drafting History:** 

Vers.	Drafted	Reviewed	Typed	Proofed	Submitted	<u>Jacketed</u>	Required
/?				·			S&L
/1	btradewe 10/16/2002	csicilia 10/16/2002	pgreensl 10/16/200	2 —	lemery 10/16/2002		S&L
/2	btradewe 12/20/2002	kfollett 12/20/2002	pgreensl 12/23/200	2 1/2	lemery 12/23/2002		

FE Sent For:

13 KJ \$/6 SEND>

Bill

Received:	10/14/2002

Received By: btradewe

Wanted: As time permits

Identical to LRB:

For: Administration-Budget

By/Representing: Walker

This file may be shown to any legislator: NO

Drafter: btradewe

May Contact:

Addl. Drafters:

Subject:

**Environment - miscellaneous** 

Extra Copies:

Submit via email: NO

Pre Topic:

DOA:.....Walker - BB0107,

Topic:

Environmental improvement fund, biennial finance plan

**Instructions:** 

See Attached

**Drafting History:** 

<u>Vers.</u> <u>Drafted</u> <u>Reviewed</u> <u>Typed</u> <u>Proofed</u> <u>Submitted</u> <u>Jacketed</u> <u>Required</u>

/? \_\_\_\_\_ S&L

/1 btradewe csicilia pgreensl (2/2 lemery

10/16/2002 10/16/2002 pgreensl lemery 10/16/2002 10/16/2002 10/16/2002

FE Sent For:

PS <END

Bill

Received:	10/14/2002

Received By: btradewe

Wanted: As time permits

Identical to LRB:

For: Administration-Budget

By/Representing: Walker

This file may be shown to any legislator: NO

Drafter: btradewe

May Contact:

Addl. Drafters:

Subject:

**Environment - miscellaneous** 

Extra Copies:

Submit via email: NO

Pre Topic:

DOA:.....Walker - BB0107,

High priority

Topic:

Environmental improvement fund, biennial finance plan

**Instructions:** 

See Attached

**Drafting History:** 

Vers.

Drafted

Reviewed

**Typed** 

Proofed

Submitted

Jacketed

Required

FE Sent For:

95 10/16

END.

### 2003-05 Statutory Language Proposals

DIVISION:	CAER
BUREAU:	Community Financial Assistance
ISSUE/TOPIC:	Environmental Improvement Fund: Biennial Finance Plan
PROPOSED CHANGE:	As proposed in the Biennial Finance Plan for the Environmental Improvement Fund, modify the amounts for revenue bonding for the Clean Water Fund and for present value subsidy for the Clean Water Fund, Safe Drinking Water Loan Program and Land Recycling Loan Program, as follows:
	281.59 (4)(f). Revenue obligations may be contracted by the building commission when it reasonably appears to the building commission that all obligations incurred under this subsection can be fully paid on a timely basis from moneys received or anticipated to be received. Revenue obligations issued under this subsection for the clean water fund program shall not exceed \$1,398,355,000 \$1.658,000,000 in principal amount, excluding obligations issue to refund outstanding revenue obligation notes.
	281.59 (3e)(b)1. Equal to \$90,000,000 \$92,400,000 during the 2001 03 2003-05 biennium.
	281.59 (3s)(b)1. Equal to \$10,900,000 \$12,800,000 during the 2001-03 2003-05 biennium.
	281.59 (3m)(b)1. Equal to \$9,110,000 \$12,000,000 during the 2001-03 2003-05 biennium.
	In addition, the Biennial Finance Plan earmarks an additional \$20 million from the Environmental Improvement Fund for the Land Recycling Loan Program:
	20.320 (1)(sm). Land recycling loan program financial assistance. From the clean water fund program federal revolving loan fund account in the environmental improvement fund, a sum sufficient, not to exceed a total of \$20,000,000 \$40,000,000, to provide land recycling loan program financial assistance under s. 281.60.
EXPLANATORY NOTE:	These changes are consistent with the proposed Biennial Finance Plan.
DESIRED EFFECTIVE DATE:	Passage of the budget
CONTACT PERSON:	Joy Stewart 266-2159



\*

# State of Misconsin 2003 - 2004 LEGISLATURE

500N (in 10/16)

LRB-0421/1
RCT:/:...

DOA:.....Walker - BB0107, Environmental improvement fund, biennial finance plan

FOR 2003-05 BUDGET — NOT READY FOR INTRODUCTION

Mote

DO NOT GEN

1 AN ACT ...; relating to: the budget.

# Analysis by the Legislative Reference Bureau

### **ENVIRONMENT**

WATER QUALITY ~

Under the Clean Water Fund Program, this state provides financial assistance for projects for controlling water pollution, including sewage treatment plants. One form of financial assistance provided under the clean water fund program is a loan at a subsidized interest rate. The budget bill for each fiscal biennium establishes the present value of the subsidies that may be provided under the Clean Water Fund Program during that fiscal biennium. This bill sets the present value of the Clean Water Fund program subsidies that may be provided during the 2003–05 biennium at \$92,400,000. The bill also increases the revenue bonding authority for the clean water fund program by \$259,645,000.

Under the Safe Drinking Water Loan Program, this state provides loans to local governmental units for projects for the construction or modification of public water systems. The loans are provided at subsidized interest rates. The budget bill for each fiscal biennium establishes the present value of the subsidies that may be provided under the safe drinking water loan program during that fiscal biennium. This bill sets the present value of the safe drinking water loan program subsidies that may be provided during the 2003–05 biennium at \$12,800,000.

### HAZARDOUS SUBSTANCES AND ENVIRONMENTAL CLEANUP

Under the Land Recycling Loan Program, this state provides loans to cities, villages, towns, and counties (political subdivisions) for projects to remedy environmental contamination at sites owned by political subdivisions where the environmental contamination has affected, or threatens to affect, groundwater or surface water. The loans are subsidized, so that recipients are not required to pay interest. The budget bill for each fiscal biennium establishes the present value of the subsidies that may be provided under the land recycling loan program during that fiscal biennium. This bill sets the present value of the land recycling loan program subsidies that may be provided during the 2003–05 biennium at \$12,000,000. The bill also increases the total amount of funding that may be provided from the environmental improvement fund for the Land Recycling Loan Program from \$20,000,000 to \$40,000,000.

For further information see the *state and local* fiscal estimate, which will be printed as an appendix to this bill.

STETIPED, The people of the state of Wisconsin, represented in senate and assembly, do enact as follows: 1 **SECTION 1.** 20.320 (1) (sm) of the statutes is amended to read: 2 20.320 (1) (sm) Land recycling loan program financial assistance. From the clean water fund program federal revolving loan fund account in the environmental 3 improvement fund, a sum sufficient, not to exceed a total of \$20,000,000 \$40,000,000, 4 to provide land recycling loan program financial assistance under s. 281.60. 5 History: 1989 a. 366 ss. 16, 19 to 21, 27 to 30; 1991 1 39; 1993 a. 16 (1995 a. 27, 210 227; 1997 a. 27, 35, 237, 252; 1999 a. 9

SECTION 2. 281.59 (3e) (b) Land 8 of the statutes are amended to read: 6 281.59 (3e) (b) 1. Equal to \$90,000,000 \$92,400,000 during the 2001-03/ 7 8 2003-05 biennium. History: 1989 a. 366 ss. 40, 63, 65, 66, 97, 99, 106, 108 to 110, 115; 1991 a. 32, 39, 189, 315; 1993 a. 16; 1995 a. 27; 1995 a. 227 s. 426; Stats. 1995 s. 281.59; 1995 a. 452; 1997 a. 27, 237; 1999 a. 9; 1999 a. 150 s. 374, 672; 2001 a. 16. 3. Equal to \$1,000 for any biennium after the 2001-03 2003-05 biennium. History: 1989 a. 366 ss. 40, 63, 65, 66, 97, 99, 106, 108 to 110, 115, 1991 a. 32, 39, 189, 315, 1993 a. 16; 1995 a. 27; 1995 a. 227 s. 426; Stats. 1995 a. 27, 237; 1999 a. 9; 1999 a. 150 s. 374, 672; 2001 a. 16. Section 3. 281.59 (3m) (b) (1 and 2) of the statutes are amended to read: 10

STETE LRB-0421/1
RCT:.....
RCT:......
Typed Section 3

281.59 (3m) (b) 1. Equal to \$9,110,000 \$12,000,000 during the 2001-03 1 2 2003-05 biennium. History: 1989 a. 366 ss. 40, 63, 65, 66, 97, 99, 106, 108 to 110, 115; 1991 a. 32, 39, 189, 315; 1993 a. 16; 1995 a. 27; 1995 a. 227 s. 426; Stats. 1995 s. 281.59; 1995 a. 452; 1997 a. 27, 237; 1999 a. 150 s. 374, 672; 2001 a. 16.

2. Equal to \$1,000 for any biennium after the 2001—03 2003—05 biennium. **6**3 <u>2003</u>-History: 1989 a. 366 ss. 40, 63, 65, 66, 97, 99, 106, 108 to 110, 175; 1997 a. 27, 237; 1999 a. 9; 1999 a. 150 s. 374, 672; 2001 a. 16. a. 32, 39, 189, 315, 1993 a. 16; 1995 a. 27; 1995 a. 227 SECTION 4. 281.59 (3s) (b) Land 2) of the statutes are amended to read: 4 281.59 (3s) (b) 1. Equal to \$10,900,000 \$12,800,000 during the 2001-03 5 6 2003-05 biennium. History: 1989 a. 366 ss. 40, 63, 65, 66, 97, 99, 106, 108 to 110, 115; 1991 a. 32, 39, 189, 315; 1993 a. 16; 1995 a. 27; 1995 a. 227 s. 426; Stats. 1995 s. 281.59; 1995 a. 452; 1997 a. 27, 237; 1999 a. 9; 1999 a. 150 s. 374, 672; 2001 a. 16. 2. Equal to \$1,000 for any biennium after the 2001-03 2003-05 biennium. History: 1989 a. 366 ss. 40, 63, 65, 66, 97, 99, 106, 108 to 110, 115, 1991 a. 32, 39, 189, 315; 1993 a. 16; 1995 a. 27; 1995 a. 227 s. 426; Stats. 1995 s. 281.59; 1995 a. 452; 1997 a. 27, 237; 1999 a. 9; 1999 a. 150 s. 374, 672; 2001 a. 16. **SECTION 5.** 281.59 (4) (f) of the statutes is amended to read: 9 Revenue obligations may be contracted by the building 281.59 **(4)** (f) 10

commission when it reasonably appears to the building commission that all obligations incurred under this subsection can be fully paid on a timely basis from moneys received or anticipated to be received. Revenue obligations issued under this subsection for the clean water fund program shall not exceed \$1,398,355,000 \$1,658,000,000 in principal amount, excluding obligations issued to refund outstanding revenue obligation notes.

History: 1989 a. 366 ss. 40, 63, 65, 66, 97, 99, 106, 108 to 110, 115; 1991 a. 32, 39, 189, 315; 1993 a. 16; 1995 a. 27; 1995 a. 227 s. 426; Stats. 1995 s. 281.59; 1995 a. 452; 1997 a. 27, 237; 1999 a. 9; 1999 a. 150 s. 374, 672; 2001 a. 16.

16

11

12

13

14

15

(END)

ONete

# DRAFTER'S NOTE FROM THE LEGISLATIVE REFERENCE BUREAU

LRB-0421/1dn RCT.....

### Bill Walker:

This is the draft to implement the environmental improvement fund biennial finance plan. It seems to me that in the past most of the drafts to implement biennial finance plans included increases in general obligation bonding amounts (last session's draft included an increase in the amount in s. 20.866 (2) (tc)). You might want to check into whether this biennium's plan includes general obligation bonding increases.

Rebecca C. Tradewell Managing Attorney Phone: (608) 266–7290

E-mail: becky.tradewell@legis.state.wi.us

# DRAFTER'S NOTE FROM THE LEGISLATIVE REFERENCE BUREAU

LRB-0421/1dn RCT:cjs:pg

October 16, 2002

#### Bill Walker:

This is the draft to implement the environmental improvement fund biennial finance plan. It seems to me that in the past most of the drafts to implement biennial finance plans included increases in general obligation bonding amounts (last session's draft included an increase in the amount in s. 20.866 (2) (tc)). You might want to check into whether this biennium's plan includes general obligation bonding increases.

Rebecca C. Tradewell Managing Attorney Phone: (608) 266–7290

E-mail: becky.tradewell@legis.state.wi.us

# Tradewell, Becky

From:

Walker, William - DOA

Sent:

Friday, December 20, 2002 1:09 PM

To: Cc:

Tradewell, Becky Grinde, Kirsten

Subject:

LRB 0421 Modification

Becky,

Please modify LRB 0421 to NOT include the increase in land recycling loan program expenditures.

Bill Walker State Budget Office 266-7973



# State of Misconsin 2003 - 2004 LEGISLATURE

500N (in 12/20)

LRB-0421/4 2 RCT:cjs:pg (M/

DOA:.....Walker - BB0107, Environmental improvement fund, biennial finance plan

FOR 2003-05 BUDGET - NOT READY FOR INTRODUCTION



1

AN ACT ...; relating to: the budget.

# Analysis by the Legislative Reference Bureau ENVIRONMENT WATER QUALITY

Under the Clean Water Fund Program, this state provides financial assistance for projects for controlling water pollution, including sewage treatment plants. One form of financial assistance provided under the Clean Water Fund Program is a loan at a subsidized interest rate. The budget bill for each fiscal biennium establishes the present value of the subsidies that may be provided under the Clean Water Fund Program during that fiscal biennium. This bill sets the present value of the Clean Water Fund Program subsidies that may be provided during the 2003–05 biennium at \$92,400,000. The bill also increases the revenue bonding authority for the Clean Water Fund Program by \$259,645,000.

Under the Safe Drinking Water Loan Program, this state provides loans to local governmental units for projects for the construction or modification of public water systems. The loans are provided at subsidized interest rates. The budget bill for each fiscal biennium establishes the present value of the subsidies that may be provided under the Safe Drinking Water Loan Program during that fiscal biennium. This bill sets the present value of the Safe Drinking Water Loan Program subsidies that may be provided during the 2003–05 biennium at \$12,800,000.

1

2

3

4

5

6

7

8

9

10

11

12

13

14

### HAZARDOUS SUBSTANCES AND ENVIRONMENTAL CLEANUP

Under the Land Recycling Loan Program, this state provides loans to cities, villages, towns, and counties (political subdivisions) for projects to remedy environmental contamination at sites owned by political subdivisions where the environmental contamination has affected, or threatens to affect, groundwater or surface water. The loans are subsidized, so that recipients are not required to pay interest. The budget bill for each fiscal biennium establishes the present value of the subsidies that may be provided under the Land Recycling Loan Program during that fiscal biennium. This bill sets the present value of the land recycling loan program subsidies that may be provided during the 2003–05 biennium at \$12,000,000. The bill also increases the total amount of funding that may be provided from the environmental improvement fund for the Land Recycling Loan Program from \$20,000,000 to \$40,000,000.

For further information see the *state and local* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

**SECTION 1.** 20.320 (1) (sm) of the statutes is amended to read:

20.320 (1) (sm) Land recycling loan program financial assistance. From the clean water fund program federal revolving loan fund account in the environmental improvement fund, a sum sufficient, not to exceed a total of \$20,000,000 \$40,000,000, to provide land recycling loan program financial assistance under s. 281.60.

SECTION 281.59 (3e) (b) 1. and 3. of the statutes are amended to read:

281.59 (3e) (b) 1. Equal to \$90,000,000 \$92,400,000 during the 2001-03 2003-05 biennium.

3. Equal to \$1,000 for any biennium after the 2001-03 2003-05 biennium.

SECTION 2281.59 (3m) (b) 1. and 2. of the statutes are amended to read:

281.59 (3m) (b) 1. Equal to \$9,110,000 \$12,000,000 during the 2001-03 2003-05 biennium.

2. Equal to \$1,000 for any biennium after the 2001-03 2003-05 biennium.

SECTION 2 281.59 (3s) (b) 1. and 2. of the statutes are amended to read:

281.59 (3s) (b) 1. Equal to $$10,900,000 $12,800,000$ during the $2001-03$
<u>2003–05</u> biennium.
2. Equal to \$1,000 for any biennium after the $\frac{2001-03}{2003-05}$ biennium.
SECTION 281.59 (4) (f) of the statutes is amended to read:
281.59 (4) (f) Revenue obligations may be contracted by the building
commission when it reasonably appears to the building commission that all
obligations incurred under this subsection can be fully paid on a timely basis from
moneys received or anticipated to be received. Revenue obligations issued under this
subsection for the clean water fund program shall not exceed \$1,398,355,000
\$1,658,000,000 in principal amount, excluding obligations issued to refund
outstanding revenue obligation notes.

(END)

## Tradewell, Becky

From:

Sent:

Walker, William - DOA Thursday, February 06, 2003 10:56 AM

To:

Grinde, Kirsten

Cc:

Wolff, Michael; Tradewell, Becky \$25,000 for EIP

Subject:

### For the Record:

LRB will change the biennial finance plan draft to provide an additional \$259,670,000 revenue bonding for clean water rather than \$259,645,000 as originally drafted.

Bill Walker State Budget Office 266-7973



## State of Misconsin 2003 - 2004 LEGISLATURE

50 DN



1MY

DOA:.....Walker - BB0107, Environmental improvement fund, biennial finance plan

FOR 2003-05 BUDGET — NOT READY FOR INTRODUCTION

AN ACT relating

AN ACT ...; relating to: the budget.

# Analysis by the Legislative Reference Bureau ENVIRONMENT

### WATER QUALITY

Under the Clean Water Fund Program, this state provides financial assistance for projects for controlling water pollution, including sewage treatment plants. One form of financial assistance provided under the Clean Water Fund Program is a loan at a subsidized interest rate. The budget bill for each fiscal biennium establishes the present value of the subsidies that may be provided under the Clean Water Fund Program during that fiscal biennium. This bill sets the present value of the Clean Water Fund Program subsidies that may be provided during the 2003–05 biennium at \$92,400,000. The bill also increases the revenue bonding authority for the Clean Water Fund Program by \$259,645,000.

Under the Safe Drinking Water Loan Program, this state provides loans to local governmental units for projects for the construction or modification of public water systems. The loans are provided at subsidized interest rates. The budget bill for each fiscal biennium establishes the present value of the subsidies that may be provided under the Safe Drinking Water Loan Program during that fiscal biennium. This bill sets the present value of the Safe Drinking Water Loan Program subsidies that may be provided during the 2003–05 biennium at \$12,800,000.



15

#### HAZARDOUS SUBSTANCES AND ENVIRONMENTAL CLEANUP

Under the Land Recycling Loan Program, this state provides loans to cities, villages, towns, and counties (political subdivisions) for projects to remedy environmental contamination at sites owned by political subdivisions where the environmental contamination has affected, or threatens to affect, groundwater or surface water. The loans are subsidized, so that recipients are not required to pay interest. The budget bill for each fiscal biennium establishes the present value of the subsidies that may be provided under the Land Recycling Loan Program during that fiscal biennium. This bill sets the present value of the Land Recycling Loan Program subsidies that may be provided during the 2003–05 biennium at \$12,000,000.

For further information see the *state and local* fiscal estimate, which will be printed as an appendix to this bill.

# The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

1	SECTION 1. 281.59 (3e) (b) 1. and 3. of the statutes are amended to read:
2	281.59 (3e) (b) 1. Equal to \$90,000,000 \$92,400,000 during the 2001-03
3	<u>2003–05</u> biennium.
4	3. Equal to \$1,000 for any biennium after the $2001-03$ $2003-05$ biennium.
5	SECTION 2. 281.59 (3m) (b) 1. and 2. of the statutes are amended to read:
6	281.59 (3m) (b) 1. Equal to \$9,110,000 \$12,000,000 during the 2001-03
7	<u>2003–05</u> biennium.
8	2. Equal to \$1,000 for any biennium after the $2001-03$ $2003-05$ biennium.
9	SECTION 3. 281.59 (3s) (b) 1. and 2. of the statutes are amended to read:
10	281.59 (3s) (b) 1. Equal to \$10,900,000 \$12,800,000 during the 2001-03
11	<u>2003–05</u> biennium.
12	2. Equal to \$1,000 for any biennium after the $2001-03$ $2003-05$ biennium.
13	SECTION 4. 281.59 (4) (f) of the statutes is amended to read:
14	281.59 (4) (f) Revenue obligations may be contracted by the building

commission when it reasonably appears to the building commission that all

obligations incurred under this subsection can be fully paid on a timely basis from moneys received or anticipated to be received. Revenue obligations issued under this subsection for the clean water fund program shall not exceed \$1,398,355,000 \$1,658,000,000 in principal amount, excluding obligations issued to refund outstanding revenue obligation notes.

6

(END)



## State of Misconsin 2003 - 2004 LEGISLATURE

LRB-0421/3 RCT:cjs&kjf:pg

DOA:.....Walker – BB0107, Environmental improvement fund, biennial finance plan

FOR 2003-05 BUDGET - NOT READY FOR INTRODUCTION

1 AN ACT ...; relating to: the budget.

# Analysis by the Legislative Reference Bureau ENVIRONMENT

#### WATER QUALITY

Under the Clean Water Fund Program, this state provides financial assistance for projects for controlling water pollution, including sewage treatment plants. One form of financial assistance provided under the Clean Water Fund Program is a loan at a subsidized interest rate. The budget bill for each fiscal biennium establishes the present value of the subsidies that may be provided under the Clean Water Fund Program during that fiscal biennium. This bill sets the present value of the Clean Water Fund Program subsidies that may be provided during the 2003–05 biennium at \$92,400,000. The bill also increases the revenue bonding authority for the Clean Water Fund Program by \$259,670,000.

Under the Safe Drinking Water Loan Program, this state provides loans to local governmental units for projects for the construction or modification of public water systems. The loans are provided at subsidized interest rates. The budget bill for each fiscal biennium establishes the present value of the subsidies that may be provided under the Safe Drinking Water Loan Program during that fiscal biennium. This bill sets the present value of the Safe Drinking Water Loan Program subsidies that may be provided during the 2003–05 biennium at \$12,800,000.

### HAZARDOUS SUBSTANCES AND ENVIRONMENTAL CLEANUP

Under the Land Recycling Loan Program, this state provides loans to cities, villages, towns, and counties (political subdivisions) for projects to remedy environmental contamination at sites owned by political subdivisions where the environmental contamination has affected, or threatens to affect, groundwater or surface water. The loans are subsidized, so that recipients are not required to pay interest. The budget bill for each fiscal biennium establishes the present value of the subsidies that may be provided under the Land Recycling Loan Program during that fiscal biennium. This bill sets the present value of the Land Recycling Loan Program subsidies that may be provided during the 2003–05 biennium at \$12,000,000.

For further information see the **state and local** fiscal estimate, which will be printed as an appendix to this bill.

# The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

**SECTION 1.** 281.59 (3e) (b) 1. and 3. of the statutes are amended to read: 1 2 281.59 (3e) (b) 1. Equal to \$90,000,000 \$92,400,000 during the 2001-03 3 2003-05 biennium. 4 3. Equal to \$1,000 for any biennium after the 2001-03 2003-05 biennium. 5 SECTION 2. 281.59 (3m) (b) 1. and 2. of the statutes are amended to read: 281.59 (3m) (b) 1. Equal to \$9,110,000 \$12,000,000 during the 2001-036 7 2003-05 biennium. 2. Equal to \$1,000 for any biennium after the 2001-03 2003-05 biennium. 8 SECTION 3. 281.59 (3s) (b) 1. and 2. of the statutes are amended to read: 9 10 281.59 (3s) (b) 1. Equal to \$10,900,000 \$12,800,000 during the 2001-03 11 2003-05 biennium. 12 2. Equal to \$1,000 for any biennium after the 2001-03 2003-05 biennium. 13 **Section 4.** 281.59 (4) (f) of the statutes is amended to read: 14 281.59 (4) (f) Revenue obligations may be contracted by the building commission when it reasonably appears to the building commission that all 15

obligations incurred under this subsection can be fully paid on a timely basis from moneys received or anticipated to be received. Revenue obligations issued under this subsection for the clean water fund program shall not exceed \$1,398,355,000 \$1,658,025,000 in principal amount, excluding obligations issued to refund outstanding revenue obligation notes.

6

1

 $\mathbf{2}$ 

3

4

5

(END)