

2003 DRAFTING REQUEST

Bill

Received: 01/29/2003

Received By: agary

Wanted: Soon

Identical to LRB:

For: Administration-Budget

By/Representing: Grinde

This file may be shown to any legislator: NO

Drafter: agary

May Contact:

Addl. Drafters:

Subject: Transportation - highways

Extra Copies: TNF, PJH

Submit via email: YES

Requester's email:

Carbon copy (CC:) to:

Pre Topic:

DOA:.....Grinde - BB0456,

Topic:

Revenue bonding for state highway rehabilitation

Instructions:

See Attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?							State
/1	agary 01/30/2003	kfollett 01/30/2003	pgreensl 01/30/2003		amentkow 01/30/2003		State
/2	agary 02/06/2003	kfollett 02/06/2003	pgreensl 02/06/2003		mbarman 02/06/2003		

Vers. Drafted Reviewed Typed Proofed Submitted Jacketed Required

FE Sent For:

<END>

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FE Sent For:

12 KJF
2/6

2/6
PS

2/6
PS

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1/?	agary	1/1 kjf 1/30	1/30 PS	1/30 Sew			

FE Sent For:

<END>



**WISCONSIN DEPARTMENT OF
ADMINISTRATION**

JAMES E. DOYLE
GOVERNOR

MARC J. MAROTTA
SECRETARY

Division of Executive Budget and Finance
Post Office Box 7864
Madison, WI 53707-7864
Voice (608) 266-1736
Fax (608) 267-0372
TTY (608) 267-9629

Date: January 9, 2003

To: Stephen R. Miller, Chief
Legislative Reference Bureau

From: Kirsten Grinde
Team Leader
ECR Team

Subject: **Biennial Budget Drafting Request**
Agency 395 – Department of Transportation (DOT)

Budget Office Request Title:
Revenue Bonding for State Highway Rehabilitation

Request Description:

Include the state highway rehabilitation program in the programs for which transportation revenue bond proceeds can be used to cover costs.

Please let me know if you have any questions or need more information. I can be contacted at 6-1040 or kirsten.grinde@doa.state.wi.us.

BB0456

soon

DOA:.....Grinde - BB0456, Revenue bonding for state highway rehabilitation

FOR 2003-05 BUDGET — NOT READY FOR INTRODUCTION

D-Note

Do Not Gen

1 AN ACT ...; relating to: the budget.

Analysis by the Legislative Reference Bureau

TRANSPORTATION

HIGHWAYS

Under current law, the Building Commission may issue revenue bonds for major highway projects and transportation administrative facilities in a principal amount that may not exceed \$1,753,067,500. A major highway project is a project having a total cost of more than \$5,000,000 and involving construction of a new highway 2.5 miles or more in length; reconstruction or reconditioning of an existing highway that relocates at least 2.5 miles of the highway or adds one or more lanes at least five miles in length to the highway; or improvement of an existing multilane divided highway to freeway standards.

This bill provides that revenue bond proceeds may be expended for state highway rehabilitation projects, which are generally projects not qualifying as major highway projects that involve reconditioning, reconstruction, or resurfacing of highways on the state trunk system and connecting highways.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

1 **SECTION 1.** 20.395 (3) (ct) of the statutes is created to read:

2 20.395 (3) (ct) *State highway rehabilitation, service funds.* All moneys received
3 from the fund created under s. 18.57 (1) as reimbursement for the temporary
4 financing under sub. (9) (th) of state highway rehabilitation projects that are
5 financed under s. 84.59, for the purpose of financing such projects.

 ****NOTE: This SECTION involves a change in an appropriation that must be reflected in the revised schedule in s. 20.005, stats.

6 **SECTION 2.** 20.395 (4) (jq) of the statutes is amended to read:

7 20.395 (4) (jq) *Transportation facilities and highway projects revenue*
8 *obligation funding.* As a continuing appropriation, all proceeds from revenue
9 obligations issued under s. 84.59 and deposited into the fund created under s. 18.57
10 (1), for the transportation administrative facilities purposes of s. 84.01 (28) and, for
11 major highway projects as defined under s. 84.013 (1) (a) for the purposes of ss. 84.06
12 and 84.09, and for state highway rehabilitation projects for the purposes specified
13 in s. 20.395 (3) (cq) and the purposes under ss. 84.06 and 84.09, providing for reserves
14 and for expenses of issuance and management of the revenue obligations. Estimated
15 disbursements under this paragraph shall not be included in the schedule under s.
16 20.005.

17 **SECTION 3.** 20.395 (9) (th) of the statutes is amended to read:

18 20.395 (9) (th) *Temporary funding of projects financed by revenue bonds.* A sum
19 sufficient to provide initial, temporary funding for any project to be financed under
20 s. 84.59 ~~which~~ that is a major highway project enumerated under s. 84.013 (3) or, a
21 project under s. 84.01 (28) approved under s. 13.48 (10) or authorized under s. 84.01
22 (30), or a state highway rehabilitation project. The department shall keep a separate
23 account of expenditures under this paragraph for each such project. As soon as

1 moneys become available from the proceeds of the obligation issued under s. 84.59
2 to finance that project, an amount equal to the amounts expended under this
3 paragraph shall be paid from those proceeds into the transportation fund and
4 credited to the appropriation account under sub. (3) (br) or (ct) or (4) (at).

5 **SECTION 4.** 84.013 (2) (b) of the statutes is amended to read:

6 84.013 (2) (b) Except as provided in ss. 84.014, 84.03 (3), and 84.555, and
7 subject to s. 86.255, reconditioning, reconstruction and resurfacing of highways shall
8 be funded from the appropriations under s. 20.395 (3) (cq) to (cx) and (4) (jq).

9 **SECTION 5.** 84.59 (1) of the statutes is amended to read:

10 84.59 (1) Transportation facilities under s. 84.01 (28) and, major highway
11 projects as defined under s. 84.013 (1) (a) for the purposes under ss. 84.06 and 84.09,
12 and state highway rehabilitation projects for the purposes specified in s. 20.395 (3)
13 (cq) and the purposes under ss. 84.06 and 84.09 may be funded with the proceeds of
14 revenue obligations issued subject to and in accordance with subch. II of ch. 18.

15 **SECTION 6.** 84.59 (6) of the statutes is amended to read:

16 84.59 (6) The building commission may contract revenue obligations when it
17 reasonably appears to the building commission that all obligations incurred under
18 this section can be fully paid from moneys received or anticipated and pledged to be
19 received on a timely basis. Except as provided in this subsection, the principal
20 amount of revenue obligations issued under this section may not exceed
21 \$1,753,067,500, excluding any obligations that have been defeased under a cash
22 optimization program administered by the building commission, to be used for
23 transportation facilities under s. 84.01 (28) and, major highway projects for the
24 purposes under ss. 84.06 and 84.09, and state highway rehabilitation projects for the
25 purposes specified in s. 20.395 (3) (cq) and the purposes under ss. 84.06 and 84.09.

1 In addition to the foregoing limit on principal amount, the building commission may
2 contract revenue obligations under this section as the building commission
3 determines is desirable to refund outstanding revenue obligations contracted under
4 this section and to pay expenses associated with revenue obligations contracted
5 under this section.

6 (END)

A-Note

DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU

LRB-1837/1dn
ARG: *g*

Date

ATTN: Kirsten Grinde

Some of the provisions of this draft will need to be reconciled with LRB-1191/1, relating to revenue bonding for the Marquette interchange project.

Aaron R. Gary
Legislative Attorney
Phone: (608) 261-6926
E-mail: aaron.gary@legis.state.wi.us

**DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU**

LRB-1837/1dn
ARG:kjf:pg

January 30, 2003

ATTN: Kirsten Grinde

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Aaron R. Gary
Legislative Attorney
Phone: (608) 261-6926
E-mail: aaron.gary@legis.state.wi.us



State of Wisconsin
2003 - 2004 LEGISLATURE

LRB-18371# 2

ARG/kj:pg

RMR

DOA:.....Grinde - BB0456, Revenue bonding for state highway rehabilitation

FOR 2003-05 BUDGET — NOT READY FOR INTRODUCTION

D-Note

Don't Gen

1 AN ACT ...; relating to: the budget.

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12 and 84.09, ~~and~~ for state highway rehabilitation projects for the purposes specified
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23 account of expenditures under this paragraph for each such project. As soon as

and for the Marquette interchange reconstruction project
under s. 84.014 for the purposes of ss. 84.06 and 84.09,

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2 to finance that project, an amount equal to the amounts expended under this
3 paragraph shall be paid from those proceeds into the transportation fund and
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6 (END)

D - Note

**2003-2004 DRAFTING INSERT
FROM THE
LEGISLATIVE REFERENCE BUREAU**

LRB-1837/2ins
ARG:.....

insert
2-16 [

****NOTE: This is reconciled s. 20.395 (4) (jq). This SECTION has been affected by drafts with the following LRB numbers: LRB-1191 and LRB-1837.

DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU

LRB-1837/2dn

ARG: *Kj*

Date

ATTN: Benjamin Vail and Kirsten Grinde

This draft reconciles LRB-1191[✓] and LRB-1837[✓]. Both of these drafts should continue to appear in the compiled bill. The treatment of created s. 20.395 (4) (jr) that formerly appeared in LRB-1191 has been incorporated into amended s. 20.395 (4) (jq) in LRB-1837. The treatment of ss. 20.395 (9) (th) and 84.59 (1) and (6) has been deleted from LRB-1837 and incorporated into LRB-1191.

Aaron R. Gary
Legislative Attorney
Phone: (608) 261-6926
E-mail: aaron.gary@legis.state.wi.us

**DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU**

LRB-1837/2dn
ARG:kjf:pg

February 6, 2003

ATTN: Benjamin Vail and Kirsten Grinde

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Aaron R. Gary
Legislative Attorney
Phone: (608) 261-6926
E-mail: aaron.gary@legis.state.wi.us



State of Wisconsin
2003 - 2004 LEGISLATURE

LRB-1837/2

ARG:kjf:pg

DOA:.....Grinde - BB0456, Revenue bonding for state highway rehabilitation

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13 20.395 (3) (cq) and the purposes under ss. 84.06 and 84.09, and for the Marquette
14 interchange reconstruction project under s. 84.014 for the purposes of ss. 84.06 and
15 84.09, providing for reserves and for expenses of issuance and management of the
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22

(END)