

2003 DRAFTING REQUEST

Senate Amendment (SA-SB44)

Received: **04/25/2003**

Received By: **btradewe**

Wanted: **Soon**

Identical to LRB:

For: **Legislative Fiscal Bureau**

By/Representing: **Bonderud**

This file may be shown to any legislator: **NO**

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Pre Topic:

LFB:.....Bonderud -

Topic:

Reduce increase in PECFA revenue bonding authority and transfer to general fund

Instructions:

Paper #220, alternative 4

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
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/1	btradewe 04/25/2003	kfollett 04/25/2003	pgreensl 04/25/2003	_____	lemery 04/25/2003		

FE Sent For:

<END>

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/? btradewe

		1/11/03 4/25	4/25 PS	4/25 PS			
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<END>

million of revenue obligations should be authorized to fund known PECFA costs of at least \$120 million that have been incurred, but have not yet been submitted, and some portion of approximately \$150 million in PECFA costs that are expected to be incurred in the future for known active sites.

27. An alternative to increasing the PECFA awards appropriation by \$6 million in each year would be to transfer \$6 million from the petroleum inspection fund to the general fund in each year of the biennium. An additional \$12 million in revenue bonds would be required to meet anticipated claims demand.

28. If no additional revenue obligation authority is approved for the PECFA program by June 30, 2005, there would be an expected backlog of approximately \$102 to \$111 million in claims. PECFA site owners who submit a claim in June, 2005, would wait about 13 months for reimbursement under the program. Generally, claims would continue to accrue interest during this period.

ALTERNATIVES

1. Approve the Governor's recommendation to provide \$115,000,000 in additional revenue obligation authority for the PECFA program, for total PECFA revenue obligation authority of \$457,000,000.

2. Approve \$82,000,000 in additional revenue obligation authority for the PECFA program. In addition, provide an additional \$6,000,000 SEG in each year to increase the PECFA awards appropriation from \$68,000,000 to \$74,000,000 annually.

<u>Alternative 2</u>	<u>BR</u>	<u>SEG</u>
2003-05 FUNDING (Change to Bill)	-\$33,000,000	\$12,000,000

3. Approve \$75,000,000 in additional revenue obligation authority for the PECFA program. In addition, provide an additional \$6,000,000 SEG in each year to increase the PECFA awards appropriation from \$68,000,000 to \$74,000,000 annually.

<u>Alternative 3</u>	<u>BR</u>	<u>SEG</u>
2003-05 FUNDING (Change to Bill)	-\$40,000,000	\$12,000,000

4. Approve \$94,000,000 in additional revenue obligation authority for the PECFA program. In addition, transfer \$6,000,000 in each of 2003-04 and 2004-05 from the petroleum inspection fund to the general fund.

*change bonding amount
+
transfer*

<u>Alternative 4</u>	<u>BR</u>	<u>GPR</u>
2003-05 REVENUE (Change to Bill)	\$0	\$12,000,000
2003-05 FUNDING (Change to Bill)	-\$21,000,000	\$0

5. Provide \$87,000,000 in additional revenue obligation authority for the PECFA program. In addition, transfer \$6,000,000 in each of 2003-04 and 2004-05 from the petroleum inspection fund to the general fund.

<u>Alternative 5</u>	<u>BR</u>	<u>GPR</u>
2003-05 REVENUE (Change to Bill)	\$0	\$12,000,000
2003-05 FUNDING (Change to Bill)	-\$28,000,000	\$0

6. Delete provision.

<u>Alternative 6</u>	<u>BR</u>
2003-05 FUNDING (Change to Bill)	-\$115,000,000

Prepared by: Kendra Bonderud



State of Wisconsin
2003 - 2004 LEGISLATURE

soon

LRBb0099/1

RCT: kjf

LFB:.....Bonderud – Reduce increase in PECFA revenue bonding authority
and transfer to general fund

FOR 2003-05 BUDGET — NOT READY FOR INTRODUCTION

SENATE AMENDMENT ,

TO 2003 SENATE BILL 44

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 784, line 10: substitute "\$436,000,000" for "\$457,000,000".

3 **2.** Page 1106, line 10: substitute "\$7,657,400" for "\$1,657,400".

4 **3.** Page 1106, line 11: substitute "\$7,657,400" for "\$1,657,400".

5 (END)



State of Wisconsin
2003 - 2004 LEGISLATURE

LRBb0099/1
RCT:kjf:pg

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3 **2.** Page 1106, line 10: substitute “\$7,657,400” for “\$1,657,400”.

4 **3.** Page 1106, line 11: substitute “\$7,657,400” for “\$1,657,400”.

5 (END)