

1 Revenue Code as amended to December 31, 1980, shall continue to be depreciated
2 under the Internal Revenue Code as amended to December 31, 1980, and except that
3 the appropriate amount shall be added or subtracted to reflect differences between
4 the depreciation or adjusted basis for federal income tax purposes and the
5 depreciation or adjusted basis under this chapter of any property disposed of during
6 the taxable year. The Internal Revenue Code as amended to December 31, 1994,
7 excluding sections 103, 104, and 110 of P.L. 102-227 and sections 13113, 13150 (d),
8 13171 (d), 13174, and 13203 (d) of P.L. 103-66, and as amended by P.L. 104-7, P.L.
9 104-188, excluding sections 1202, 1204, 1311, and 1605 of P.L. 104-188, P.L.
10 104-191, P.L. 104-193, P.L. 105-34, P.L. 105-206, P.L. 105-277, and P.L. 106-554,
11 excluding sections 162 and 165 of P.L. 106-554, P.L. 107-134, P.L. 107-147,
12 excluding sections 101 and 406 of P.L. 107-147, and P.L. 107-181, and as indirectly
13 affected in the provisions applicable to this subchapter by P.L. 99-514, P.L. 100-203,
14 P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508,
15 P.L. 102-227, excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L.
16 102-486, P.L. 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and
17 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L.
18 104-188, excluding sections 1202, 1204, 1311, and 1605 of P.L. 104-188, P.L.
19 104-191, P.L. 104-193, P.L. 105-34, P.L. 105-206, P.L. 105-277, and P.L. 106-554,
20 excluding sections 162 and 165 of P.L. 106-554, P.L. 107-134, P.L. 107-147,
21 excluding sections 101 and 406 of P.L. 107-147, and P.L. 107-181, applies for
22 Wisconsin purposes at the same time as for federal purposes. Amendments to the
23 Internal Revenue Code enacted after December 31, 1994, do not apply to this
24 subdivision with respect to taxable years that begin after December 31, 1994, and
25 before January 1, 1996, except that changes made by P.L. 104-7, P.L. 104-188,

1 excluding sections 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L.
2 104–193, P.L. 105–34, P.L. 105–206, P.L. 105–277, ~~and~~ P.L. 106–554, excluding
3 sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147, excluding sections
4 101 and 406 of P.L. 107–147, and P.L. 107–181, and changes that indirectly affect the
5 provisions applicable to this subchapter made by P.L. 104–7, P.L. 104–188, excluding
6 sections 1202, 1204, 1311 and 1605 of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L.
7 105–34, P.L. 105–206, P.L. 105–277, ~~and~~ P.L. 106–554, excluding sections 162 and
8 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of
9 P.L. 107–147, and P.L. 107–181, apply for Wisconsin purposes at the same time as
10 for federal purposes.

11 **SECTION 1582ds.** 71.26 (2) (b) 11. of the statutes is amended to read:

12 71.26 (2) (b) 11. For taxable years that begin after December 31, 1995, and
13 before January 1, 1997, for a corporation, conduit or common law trust which
14 qualifies as a regulated investment company, real estate mortgage investment
15 conduit or real estate investment trust under the Internal Revenue Code as amended
16 to December 31, 1995, excluding sections 103, 104, and 110 of P.L. 102–227 and
17 sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, and as
18 amended by P.L. 104–188, excluding sections 1123, 1202, 1204, 1311, and 1605 of P.L.
19 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L.
20 105–277, ~~and~~ P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L.
21 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L.
22 107–181, and as indirectly affected in the provisions applicable to this subchapter
23 by P.L. 99–514, P.L. 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179,
24 P.L. 101–239, P.L. 101–508, P.L. 102–227, excluding sections 103, 104, and 110 of P.L.
25 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding sections 13113, 13150

1 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L.
2 103–465, P.L. 104–7, P.L. 104–188, excluding sections 1123, 1202, 1204, 1311, and
3 1605 of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L.
4 105–206, P.L. 105–277, and P.L. 106–554, excluding sections 162 and 165 of P.L.
5 106–554, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147,
6 and P.L. 107–181, “net income” means the federal regulated investment company
7 taxable income, federal real estate mortgage investment conduit taxable income or
8 federal real estate investment trust taxable income of the corporation, conduit or
9 trust as determined under the Internal Revenue Code as amended to
10 December 31, 1995, excluding sections 103, 104, and 110 of P.L. 102–227 and
11 sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, and as
12 amended by P.L. 104–188, excluding sections 1123, 1202, 1204, 1311, and 1605 of P.L.
13 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L.
14 105–277, and P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L.
15 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L.
16 107–181, and as indirectly affected in the provisions applicable to this subchapter
17 by P.L. 99–514, P.L. 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179,
18 P.L. 101–239, P.L. 101–508, P.L. 102–227, excluding sections 103, 104, and 110 of P.L.
19 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding sections 13113, 13150
20 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L.
21 103–465, P.L. 104–7, P.L. 104–188, excluding sections 1123, 1202, 1204, 1311, and
22 1605 of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L.
23 105–206, P.L. 105–277, and P.L. 106–554, excluding sections 162 and 165 of P.L.
24 106–554, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147,
25 and P.L. 107–181, except that property that, under s. 71.02 (1) (c) 8. to 11., 1985 stats.,

1 is required to be depreciated for taxable years 1983 to 1986 under the Internal
2 Revenue Code as amended to December 31, 1980, shall continue to be depreciated
3 under the Internal Revenue Code as amended to December 31, 1980, and except that
4 the appropriate amount shall be added or subtracted to reflect differences between
5 the depreciation or adjusted basis for federal income tax purposes and the
6 depreciation or adjusted basis under this chapter of any property disposed of during
7 the taxable year. The Internal Revenue Code as amended to December 31, 1995,
8 excluding sections 103, 104, and 110 of P.L. 102–227 and sections 13113, 13150 (d),
9 13171 (d), 13174, and 13203 (d) of P.L. 103–66, and as amended by P.L. 104–188,
10 excluding sections 1123, 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191,
11 P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, and P.L.
12 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147,
13 excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and as indirectly
14 affected in the provisions applicable to this subchapter by P.L. 99–514, P.L. 100–203,
15 P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508,
16 P.L. 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L.
17 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and
18 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L.
19 104–188, excluding sections 1123, 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L.
20 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, and
21 P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L.
22 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, applies
23 for Wisconsin purposes at the same time as for federal purposes. Amendments to the
24 Internal Revenue Code enacted after December 31, 1995, do not apply to this
25 subdivision with respect to taxable years that begin after December 31, 1995, and

1 before January 1, 1997, except that changes to the Internal Revenue Code made by
2 P.L. 104–188, excluding sections 1123, 1202, 1204, 1311, and 1605 of P.L. 104–188,
3 P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277,
4 ~~and~~ P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L.
5 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and
6 changes that indirectly affect the provisions applicable to this subchapter made by
7 P.L. 104–188, excluding sections 1123, 1202, 1204, 1311 and 1605 of P.L. 104–188,
8 P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277,
9 ~~and~~ P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L.
10 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, apply for
11 Wisconsin purposes at the same time as for federal purposes.

12 **SECTION 1582dt.** 71.26 (2) (b) 12. of the statutes is amended to read:

13 71.26 (2) (b) 12. For taxable years that begin after December 31, 1996, and
14 before January 1, 1998, for a corporation, conduit or common law trust which
15 qualifies as a regulated investment company, real estate mortgage investment
16 conduit, real estate investment trust or financial asset securitization investment
17 trust under the Internal Revenue Code as amended to December 31, 1996, excluding
18 sections 103, 104, and 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d),
19 13174, and 13203 (d) of P.L. 103–66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and
20 1605 (d) of P.L. 104–188, and as amended by P.L. 105–33, P.L. 105–34, P.L. 105–206,
21 P.L. 105–277, P.L. 106–36, P.L. 106–554, excluding sections 162 and 165 of P.L.
22 106–554, ~~and~~ P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L.
23 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and as
24 indirectly affected in the provisions applicable to this subchapter by P.L. 99–514, P.L.
25 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L.

1 101–508, P.L. 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L.
2 102–318, P.L. 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d),
3 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L.
4 104–7, P.L. 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605
5 (d) of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L.
6 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–554, excluding sections 162 and 165 of
7 P.L. 106–554, and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134,
8 P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, “net
9 income” means the federal regulated investment company taxable income, federal
10 real estate mortgage investment conduit taxable income, federal real estate
11 investment trust or financial asset securitization investment trust taxable income
12 of the corporation, conduit or trust as determined under the Internal Revenue Code
13 as amended to December 31, 1996, excluding sections 103, 104, and 110 of P.L.
14 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66
15 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188 and as
16 amended by P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L.
17 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding
18 section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and
19 406 of P.L. 107–147, and P.L. 107–181, and as indirectly affected in the provisions
20 applicable to this subchapter by P.L. 99–514, P.L. 100–203, P.L. 100–647, P.L.
21 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L. 102–227,
22 excluding sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L.
23 103–66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.
24 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–188,
25 excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L.

1 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, P.L.
2 106–36, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L.
3 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding
4 sections 101 and 406 of P.L. 107–147, and P.L. 107–181, except that property that,
5 under s. 71.02 (1) (c) 8. to 11., 1985 stats., is required to be depreciated for taxable
6 years 1983 to 1986 under the Internal Revenue Code as amended to
7 December 31, 1980, shall continue to be depreciated under the Internal Revenue
8 Code as amended to December 31, 1980, and except that the appropriate amount
9 shall be added or subtracted to reflect differences between the depreciation or
10 adjusted basis for federal income tax purposes and the depreciation or adjusted basis
11 under this chapter of any property disposed of during the taxable year. The Internal
12 Revenue Code as amended to December 31, 1996, excluding sections 103, 104, and
13 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.
14 103–66, and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188,
15 and as amended by P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, P.L.
16 106–36, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L.
17 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding
18 sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and as indirectly affected in
19 the provisions applicable to this subchapter by P.L. 99–514, P.L. 100–203, P.L.
20 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L.
21 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L.
22 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and
23 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L.
24 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
25 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L.

1 105–277, P.L. 106–36, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554,
2 ~~and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147,~~
3 ~~excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181,~~ applies for
4 Wisconsin purposes at the same time as for federal purposes. Amendments to the
5 Internal Revenue Code enacted after December 31, 1996, do not apply to this
6 subdivision with respect to taxable years that begin after December 31, 1996, and
7 before January 1, 1998, except that changes to the Internal Revenue Code made by
8 P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–554,
9 excluding sections 162 and 165 of P.L. 106–554, ~~and P.L. 107–16, excluding section~~
10 ~~431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L.~~
11 ~~107–147, and P.L. 107–181,~~ and changes that indirectly affect the provisions
12 applicable to this subchapter made by P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L.
13 105–277, P.L. 106–36, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554,
14 ~~and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147,~~
15 ~~excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181,~~ apply for
16 Wisconsin purposes at the same time as for federal purposes.

17 **SECTION 1582du.** 71.26 (2) (b) 13. of the statutes is amended to read:

18 71.26 (2) (b) 13. For taxable years that begin after December 31, 1997, and
19 before January 1, 1999, for a corporation, conduit or common law trust which
20 qualifies as a regulated investment company, real estate mortgage investment
21 conduit, real estate investment trust or financial asset securitization investment
22 trust under the Internal Revenue Code as amended to December 31, 1997, excluding
23 sections 103, 104, and 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d),
24 13174, and 13203 (d) of P.L. 103–66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and
25 1605 (d) of P.L. 104–188, and as amended by P.L. 105–178, P.L. 105–206, P.L.

1 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–554, excluding sections 162 and 165 of
2 P.L. 106–554, and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134,
3 P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and
4 as indirectly affected in the provisions applicable to this subchapter by P.L. 99–514,
5 P.L. 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239,
6 P.L. 101–508, P.L. 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L.
7 102–318, P.L. 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d),
8 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L.
9 104–7, P.L. 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605
10 (d) of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L.
11 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–554,
12 excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding section
13 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L.
14 107–147, and P.L. 107–181, “net income” means the federal regulated investment
15 company taxable income, federal real estate mortgage investment conduit taxable
16 income, federal real estate investment trust or financial asset securitization
17 investment trust taxable income of the corporation, conduit or trust as determined
18 under the Internal Revenue Code as amended to December 31, 1997, excluding
19 sections 103, 104, and 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d),
20 13174, and 13203 (d) of P.L. 103–66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and
21 1605 (d) of P.L. 104–188, and as amended by P.L. 105–178, P.L. 105–206, P.L.
22 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–554, excluding sections 162 and 165 of
23 P.L. 106–554, and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134,
24 P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and
25 as indirectly affected in the provisions applicable to this subchapter by P.L. 99–514,

1 P.L. 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239,
2 P.L. 101–508, P.L. 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L.
3 102–318, P.L. 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d),
4 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L.
5 104–7, P.L. 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605
6 (d) of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L.
7 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–554,
8 excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding section
9 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L.
10 107–147, and P.L. 107–181, except that property that, under s. 71.02 (1) (c) 8. to 11.,
11 1985 stats., is required to be depreciated for taxable years 1983 to 1986 under the
12 Internal Revenue Code as amended to December 31, 1980, shall continue to be
13 depreciated under the Internal Revenue Code as amended to December 31, 1980,
14 and except that the appropriate amount shall be added or subtracted to reflect
15 differences between the depreciation or adjusted basis for federal income tax
16 purposes and the depreciation or adjusted basis under this chapter of any property
17 disposed of during the taxable year. The Internal Revenue Code as amended to
18 December 31, 1997, excluding sections 103, 104, and 110 of P.L. 102–227, sections
19 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, and sections 1123
20 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, and as amended by P.L.
21 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–554,
22 excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding section
23 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L.
24 107–147, and P.L. 107–181, and as indirectly affected in the provisions applicable to
25 this subchapter by P.L. 99–514, P.L. 100–203, P.L. 100–647, P.L. 101–73, P.L.

1 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L. 102–227, excluding sections
2 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding
3 sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L.
4 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–188, excluding sections
5 1123 (b), 1202 (c), 1204 (f), 1311 and 1605 (d) of P.L. 104–188, P.L. 104–191, P.L.
6 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L.
7 106–36, P.L. 106–170, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554,
8 and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147,
9 excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, applies for
10 Wisconsin purposes at the same time as for federal purposes. Amendments to the
11 Internal Revenue Code enacted after December 31, 1997, do not apply to this
12 subdivision with respect to taxable years that begin after December 31, 1997, and
13 before January 1, 1999, except that changes to the Internal Revenue Code made by
14 P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–554,
15 excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding section
16 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L.
17 107–147, and P.L. 107–181, and changes that indirectly affect the provisions
18 applicable to this subchapter made by P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L.
19 106–36 and, P.L. 106–170, P.L. 106–554, excluding sections 162 and 165 of P.L.
20 106–554, and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L.
21 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, apply for
22 Wisconsin purposes at the same time as for federal purposes.

23 **SECTION 1582dv.** 71.26 (2) (b) 14. of the statutes is amended to read:

24 71.26 (2) (b) 14. For taxable years that begin after December 31, 1998, and
25 before January 1, 2000, for a corporation, conduit or common law trust which

1 qualifies as a regulated investment company, real estate mortgage investment
2 conduit, real estate investment trust or financial asset securitization investment
3 trust under the Internal Revenue Code as amended to December 31, 1998, excluding
4 sections 103, 104, and 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d),
5 13174, and 13203 (d) of P.L. 103–66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and
6 1605 (d) of P.L. 104–188, and as amended by P.L. 106–36, P.L. 106–170, P.L. 106–230,
7 P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16,
8 excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections
9 101 and 406 of P.L. 107–147, P.L. 107–181, and P.L. 107–276, and as indirectly
10 affected in the provisions applicable to this subchapter by P.L. 99–514, P.L. 100–203,
11 P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508,
12 P.L. 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L.
13 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and
14 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L.
15 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
16 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–178, P.L.
17 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–230, P.L. 106–554,
18 excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding section
19 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L.
20 107–147, P.L. 107–181, and P.L. 107–276, “net income” means the federal regulated
21 investment company taxable income, federal real estate mortgage investment
22 conduit taxable income, federal real estate investment trust or financial asset
23 securitization investment trust taxable income of the corporation, conduit or trust
24 as determined under the Internal Revenue Code as amended to December 31, 1998,
25 excluding sections 103, 104, and 110 of P.L. 102–227, sections 13113, 13150 (d), 13171

1 (d), 13174, and 13203 (d) of P.L. 103–66 and sections 1123 (b), 1202 (c), 1204 (f), 1311,
2 and 1605 (d) of P.L. 104–188, and as amended by P.L. 106–36, P.L. 106–170, P.L.
3 106–230, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, ~~and~~ P.L.
4 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding
5 sections 101 and 406 of P.L. 107–147, P.L. 107–181, and P.L. 107–276, and as
6 indirectly affected in the provisions applicable to this subchapter by P.L. 99–514, P.L.
7 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L.
8 101–508, P.L. 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L.
9 102–318, P.L. 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d),
10 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L.
11 104–7, P.L. 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605
12 (d) of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L.
13 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–230, P.L.
14 106–554, excluding sections 162 and 165 of P.L. 106–554, ~~and~~ P.L. 107–16, excluding
15 section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and
16 406 of P.L. 107–147, P.L. 107–181, and P.L. 107–276, except that property that, under
17 s. 71.02 (1) (c) 8. to 11., 1985 stats., is required to be depreciated for taxable years
18 1983 to 1986 under the Internal Revenue Code as amended to December 31, 1980,
19 shall continue to be depreciated under the Internal Revenue Code as amended to
20 December 31, 1980, and except that the appropriate amount shall be added or
21 subtracted to reflect differences between the depreciation or adjusted basis for
22 federal income tax purposes and the depreciation or adjusted basis under this
23 chapter of any property disposed of during the taxable year. The Internal Revenue
24 Code as amended to December 31, 1998, excluding sections 103, 104, and 110 of P.L.
25 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66,

1 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, and as
2 amended by P.L. 106–36, P.L. 106–170, P.L. 106–230, P.L. 106–554, excluding
3 sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding section 431 of P.L.
4 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147,
5 P.L. 107–181, and P.L. 107–276, and as indirectly affected in the provisions
6 applicable to this subchapter by P.L. 99–514, P.L. 100–203, P.L. 100–647, P.L.
7 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L. 102–227,
8 excluding sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L.
9 103–66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.
10 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–188,
11 excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L.
12 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–178, P.L. 105–206, P.L.
13 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–230, P.L. 106–554, excluding sections
14 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding section 431 of P.L. 107–16,
15 P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, P.L.
16 107–181, and P.L. 107–276, applies for Wisconsin purposes at the same time as for
17 federal purposes. Amendments to the Internal Revenue Code enacted after
18 December 31, 1998, do not apply to this subdivision with respect to taxable years that
19 begin after December 31, 1998, and before January 1, 2000, except that changes to
20 the Internal Revenue Code made by P.L. 106–36, P.L. 106–170, P.L. 106–230, P.L.
21 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding
22 section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and
23 406 of P.L. 107–147, P.L. 107–181, and P.L. 107–276, and changes that indirectly
24 affect the provisions applicable to this subchapter made by P.L. 106–36, P.L.
25 106–170, P.L. 106–230, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554,

1 and P.L. 107-16, excluding section 431 of P.L. 107-16, P.L. 107-134, P.L. 107-147,
2 excluding sections 101 and 406 of P.L. 107-147, P.L. 107-181, and P.L. 107-276,
3 apply for Wisconsin purposes at the same time as for federal purposes.

4 **SECTION 1582dw.** 71.26 (2) (b) 15. of the statutes is amended to read:

5 71.26 (2) (b) 15. For taxable years that begin after December 31, 1999, and
6 before January 1, 2003, for a corporation, conduit or common law trust which
7 qualifies as a regulated investment company, real estate mortgage investment
8 conduit, real estate investment trust or financial asset securitization investment
9 trust under the Internal Revenue Code as amended to December 31, 1999, excluding
10 sections 103, 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d),
11 13174, and 13203 (d) of P.L. 103-66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and
12 1605 (d) of P.L. 104-188, and as amended by P.L. 106-230, P.L. 106-554, excluding
13 sections 162 and 165 of P.L. 106-554, and P.L. 107-15, P.L. 107-16, excluding section
14 431 of P.L. 107-16, P.L. 107-22, P.L. 107-116, P.L. 107-134, P.L. 107-147, excluding
15 sections 101 and 406 of P.L. 107-147, P.L. 107-181, P.L. 107-210, P.L. 107-276, and
16 P.L. 107-358, and as indirectly affected in the provisions applicable to this
17 subchapter by P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L. 101-73, P.L. 101-140,
18 P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227, excluding sections 103, 104,
19 and 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding sections
20 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L.
21 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188, excluding sections 1123 (b), 1202
22 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L.
23 105-33, P.L. 105-34, P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36, P.L.
24 106-170, P.L. 106-230, P.L. 106-554, excluding sections 162 and 165 of P.L. 106-554,
25 and P.L. 107-15, P.L. 107-16, excluding section 431 of P.L. 107-16, P.L. 107-22, P.L.

1 107-116, P.L. 107-134, P.L. 107-147, excluding sections 101 and 406 of P.L. 107-147,
2 P.L. 107-181, P.L. 107-210, P.L. 107-276, and P.L. 107-358, “net income” means the
3 federal regulated investment company taxable income, federal real estate mortgage
4 investment conduit taxable income, federal real estate investment trust or financial
5 asset securitization investment trust taxable income of the corporation, conduit or
6 trust as determined under the Internal Revenue Code as amended to December 31,
7 1999, excluding sections 103, 104, and 110 of P.L. 102-227, sections 13113, 13150 (d),
8 13171 (d), 13174, and 13203 (d) of P.L. 103-66 and sections 1123 (b), 1202 (c), 1204
9 (f), 1311, and 1605 (d) of P.L. 104-188, and as amended by P.L. 106-230, P.L. 106-554,
10 excluding sections 162 and 165 of P.L. 106-554, and P.L. 107-15, P.L. 107-16,
11 excluding section 431 of P.L. 107-16, P.L. 107-22, P.L. 107-116, P.L. 107-134, P.L.
12 107-147, excluding sections 101 and 406 of P.L. 107-147, P.L. 107-181, P.L. 107-210,
13 P.L. 107-276, and P.L. 107-358, and as indirectly affected in the provisions
14 applicable to this subchapter by P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L.
15 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227,
16 excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L.
17 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.
18 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188,
19 excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L.
20 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L. 105-206, P.L.
21 105-277, P.L. 106-36, P.L. 106-170, P.L. 106-230, P.L. 106-554, excluding sections
22 162 and 165 of P.L. 106-554, and P.L. 107-15, P.L. 107-16, excluding section 431 of
23 P.L. 107-16, P.L. 107-22, P.L. 107-116, P.L. 107-134, P.L. 107-147, excluding
24 sections 101 and 406 of P.L. 107-147, P.L. 107-181, P.L. 107-210, P.L. 107-276, and
25 P.L. 107-358, except that property that, under s. 71.02 (1) (c) 8. to 11., 1985 stats.,

1 is required to be depreciated for taxable years 1983 to 1986 under the Internal
2 Revenue Code as amended to December 31, 1980, shall continue to be depreciated
3 under the Internal Revenue Code as amended to December 31, 1980, and except that
4 the appropriate amount shall be added or subtracted to reflect differences between
5 the depreciation or adjusted basis for federal income tax purposes and the
6 depreciation or adjusted basis under this chapter of any property disposed of during
7 the taxable year. The Internal Revenue Code as amended to December 31, 1999,
8 excluding sections 103, 104, and 110 of P.L. 102–227, sections 13113, 13150 (d), 13171
9 (d), 13174, and 13203 (d) of P.L. 103–66, and sections 1123 (b), 1202 (c), 1204 (f), 1311,
10 and 1605 (d) of P.L. 104–188, and as amended by P.L. 106–230, P.L. 106–554,
11 excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–15, P.L. 107–16,
12 excluding section 431 of P.L. 107–16, P.L. 107–22, P.L. 107–116, P.L. 107–134, P.L.
13 107–147, excluding sections 101 and 406 of P.L. 107–147, P.L. 107–181, P.L. 107–210,
14 P.L. 107–276, and P.L. 107–358, and as indirectly affected in the provisions
15 applicable to this subchapter by P.L. 99–514, P.L. 100–203, P.L. 100–647, P.L.
16 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L. 102–227,
17 excluding sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L.
18 103–66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.
19 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–188,
20 excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L.
21 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–178, P.L. 105–206, P.L.
22 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–230, P.L. 106–554, excluding sections
23 162 and 165 of P.L. 106–554, and P.L. 107–15, P.L. 107–16, excluding section 431 of
24 P.L. 107–16, P.L. 107–22, P.L. 107–116, P.L. 107–134, P.L. 107–147, excluding
25 sections 101 and 406 of P.L. 107–147, P.L. 107–181, P.L. 107–210, P.L. 107–276, and

1 P.L. 107-358, applies for Wisconsin purposes at the same time as for federal
2 purposes. Amendments to the Internal Revenue Code enacted after December 31,
3 1999, do not apply to this subdivision with respect to taxable years that begin after
4 December 31, 1999, and before January 1, 2003, except that changes to the Internal
5 Revenue Code made by P.L. 106-230, P.L. 106-554, excluding sections 162 and 165
6 of P.L. 106-554, and P.L. 107-15, P.L. 107-16, excluding section 431 of P.L. 107-16,
7 P.L. 107-22, P.L. 107-116, P.L. 107-134, P.L. 107-147, excluding sections 101 and
8 406 of P.L. 107-147, P.L. 107-181, P.L. 107-210, P.L. 107-276, and P.L. 107-358, and
9 changes that indirectly affect the provisions applicable to this subchapter made by
10 P.L. 106-230, P.L. 106-554, excluding sections 162 and 165 of P.L. 106-554, and P.L.
11 107-15, P.L. 107-16, excluding section 431 of P.L. 107-16, P.L. 107-22, P.L. 107-116,
12 P.L. 107-134, P.L. 107-147, excluding sections 101 and 406 of P.L. 107-147, P.L.
13 107-181, P.L. 107-210, P.L. 107-276, and P.L. 107-358, apply for Wisconsin
14 purposes at the same time as for federal purposes.

15 **SECTION 1582dx.** 71.26 (2) (b) 16. of the statutes is created to read:

16 71.26 (2) (b) 16. For taxable years that begin after December 31, 2002, for a
17 corporation, conduit, or common law trust which qualifies as a regulated investment
18 company, real estate mortgage investment conduit, real estate investment trust, or
19 financial asset securitization investment trust under the Internal Revenue Code as
20 amended to December 31, 2002, excluding sections 103, 104, and 110 of P.L. 102-227,
21 sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, sections
22 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L. 106-519, sections
23 162 and 165 of P.L. 106-554, P.L. 106-573, section 431 of P.L. 107-16, and section 101
24 of P.L. 107-147, and as indirectly affected in the provisions applicable to this
25 subchapter by P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L. 101-73, P.L. 101-140,

1 P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L. 102–227, excluding sections 103, 104,
2 and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding sections
3 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L.
4 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–188, excluding sections 1123 (b), 1202
5 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L.
6 105–33, P.L. 105–34, P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L.
7 106–170, P.L. 106–230, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554,
8 P.L. 107–15, P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–22, P.L.
9 107–116, P.L. 107–134, P.L. 107–147, excluding section 101 of P.L. 107–147, P.L.
10 107–181, P.L. 107–210, P.L. 107–276, and P.L. 107–358, “net income” means the
11 federal regulated investment company taxable income, federal real estate mortgage
12 investment conduit taxable income, federal real estate investment trust or financial
13 asset securitization investment trust taxable income of the corporation, conduit, or
14 trust as determined under the Internal Revenue Code as amended to December 31,
15 2002, excluding sections 103, 104, and 110 of P.L. 102–227, sections 13113, 13150 (d),
16 13171 (d), 13174, and 13203 (d) of P.L. 103–66, sections 1123 (b), 1202 (c), 1204 (f),
17 1311, and 1605 (d) of P.L. 104–188, P.L. 106–519, sections 162 and 165 of P.L.
18 106–554, P.L. 106–573, section 431 of P.L. 107–16, and section 101 of P.L. 107–147,
19 and as indirectly affected in the provisions applicable to this subchapter by P.L.
20 99–514, P.L. 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L.
21 101–239, P.L. 101–508, P.L. 102–227, excluding sections 103, 104, and 110 of P.L.
22 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding sections 13113, 13150
23 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L.
24 103–465, P.L. 104–7, P.L. 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f),
25 1311, and 1605 (d) of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L.

1 105–34, P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L.
2 106–230, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L. 107–15,
3 P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–22, P.L. 107–116, P.L.
4 107–134, P.L. 107–147, excluding section 101 of P.L. 107–147, P.L. 107–181, P.L.
5 107–210, P.L. 107–276, and P.L. 107–358, except that property that, under s. 71.02
6 (1) (c) 8. to 11., 1985 stats., is required to be depreciated for taxable years 1983 to 1986
7 under the Internal Revenue Code as amended to December 31, 1980, shall continue
8 to be depreciated under the Internal Revenue Code as amended to
9 December 31, 1980, and except that the appropriate amount shall be added or
10 subtracted to reflect differences between the depreciation or adjusted basis for
11 federal income tax purposes and the depreciation or adjusted basis under this
12 chapter of any property disposed of during the taxable year. The Internal Revenue
13 Code as amended to December 31, 2002, excluding sections 103, 104, and 110 of P.L.
14 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66,
15 sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L. 106–519,
16 sections 162 and 165 of P.L. 106–554, P.L. 106–573, section 431 of P.L. 107–16, and
17 section 101 of P.L. 107–147, and as indirectly affected in the provisions applicable to
18 this subchapter by P.L. 99–514, P.L. 100–203, P.L. 100–647, P.L. 101–73, P.L.
19 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L. 102–227, excluding sections
20 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding
21 sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L.
22 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–188, excluding sections
23 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L. 104–191, P.L.
24 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L.
25 106–36, P.L. 106–170, P.L. 106–230, P.L. 106–554, excluding sections 162 and 165 of

1 P.L. 106–554, P.L. 107–15, P.L. 107–16, excluding section 431 of P.L. 107–16, P.L.
2 107–22, P.L. 107–116, P.L. 107–134, P.L. 107–147, excluding section 101 of P.L.
3 107–147, P.L. 107–181, P.L. 107–210, P.L. 107–276, and P.L. 107–358, applies for
4 Wisconsin purposes at the same time as for federal purposes. Amendments to the
5 Internal Revenue Code enacted after December 31, 2002, do not apply to this
6 subdivision with respect to taxable years that begin after December 31, 2002.”.

7 **3.** Page 686, line 8: after that line insert:

8 “**SECTION 1583da.** 71.34 (1g) (i) of the statutes is repealed.

9 **SECTION 1583db.** 71.34 (1g) (j) of the statutes is amended to read:

10 71.34 (1g) (j) “Internal Revenue Code” for tax–option corporations, for taxable
11 years that begin after December 31, 1994, and before January 1, 1996, means the
12 federal Internal Revenue Code as amended to December 31, 1994, excluding
13 sections 103, 104, and 110 of P.L. 102–227 and sections 13113, 13150 (d), 13171 (d),
14 13174, and 13203 (d) of P.L. 103–66, and as amended by P.L. 104–7, P.L. 104–188,
15 excluding sections 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L.
16 104–193, P.L. 105–34, P.L. 105–206, P.L. 105–277, and P.L. 106–554, excluding
17 sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147, excluding sections
18 101 and 406 of P.L. 107–147, and P.L. 107–181, and as indirectly affected in the
19 provisions applicable to this subchapter by P.L. 99–514, P.L. 100–203, P.L. 100–647
20 excluding sections 803 (d) (2) (B), 805 (d) (2), 812 (c) (2), 821 (b) (2), and 823 (c) (2)
21 of P.L. 99–514 and section 1008 (g) (5) of P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L.
22 101–179, P.L. 101–239, P.L. 101–508, P.L. 102–227, excluding sections 103, 104, and
23 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding sections
24 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L.

1 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–188, excluding sections 1202, 1204,
2 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–34, P.L.
3 105–206, P.L. 105–277, and P.L. 106–554, excluding sections 162 and 165 of P.L.
4 106–554, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147,
5 and P.L. 107–181, except that section 1366 (f) (relating to pass-through of items to
6 shareholders) is modified by substituting the tax under s. 71.35 for the taxes under
7 sections 1374 and 1375. The Internal Revenue Code applies for Wisconsin purposes
8 at the same time as for federal purposes. Amendments to the federal Internal
9 Revenue Code enacted after December 31, 1994, do not apply to this paragraph with
10 respect to taxable years beginning after December 31, 1994, and before
11 January 1, 1996, except changes to the Internal Revenue Code made by P.L. 104–7,
12 P.L. 104–188, excluding sections 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L.
13 104–191, P.L. 104–193, P.L. 105–34, P.L. 105–206, P.L. 105–277, and P.L. 106–554,
14 excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147,
15 excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and changes that
16 indirectly affect the provisions applicable to this subchapter made by P.L. 104–7, P.L.
17 104–188, excluding sections 1202, 1204, 1311 and 1605 of P.L. 104–188, P.L.
18 104–191, P.L. 104–193, P.L. 105–34, P.L. 105–206, P.L. 105–277, and P.L. 106–554,
19 excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147,
20 excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, apply for
21 Wisconsin purposes at the same time as for federal purposes.

22 **SECTION 1583dc.** 71.34 (1g) (k) of the statutes is amended to read:

23 71.34 (1g) (k) “Internal Revenue Code” for tax-option corporations, for taxable
24 years that begin after December 31, 1995, and before January 1, 1997, means the
25 federal Internal Revenue Code as amended to December 31, 1995, excluding

1 sections 103, 104, and 110 of P.L. 102–227 and sections 13113, 13150 (d), 13171 (d),
2 13174, and 13203 (d) of P.L. 103–66, and as amended by P.L. 104–188, excluding
3 sections 1123, 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L.
4 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, and P.L. 106–554,
5 excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147,
6 excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and as indirectly
7 affected in the provisions applicable to this subchapter by P.L. 99–514, P.L. 100–203,
8 P.L. 100–647 excluding sections 803 (d) (2) (B), 805 (d) (2), 812 (c) (2), 821 (b) (2), and
9 823 (c) (2) of P.L. 99–514 and section 1008 (g) (5) of P.L. 100–647, P.L. 101–73, P.L.
10 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L. 102–227, excluding sections
11 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding
12 sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L.
13 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–188, excluding sections
14 1123, 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L.
15 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, and P.L. 106–554, excluding
16 sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147, excluding sections
17 101 and 406 of P.L. 107–147, and P.L. 107–181, except that section 1366 (f) (relating
18 to pass-through of items to shareholders) is modified by substituting the tax under
19 s. 71.35 for the taxes under sections 1374 and 1375. The Internal Revenue Code
20 applies for Wisconsin purposes at the same time as for federal purposes.
21 Amendments to the federal Internal Revenue Code enacted after
22 December 31, 1995, do not apply to this paragraph with respect to taxable years
23 beginning after December 31, 1995, and before January 1, 1997, except that
24 changes to the Internal Revenue Code made by P.L. 104–188, excluding sections
25 1123, 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L.

1 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, ~~and~~ P.L. 106–554, excluding
2 sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147, excluding sections
3 101 and 406 of P.L. 107–147, and P.L. 107–181, and changes that indirectly affect the
4 provisions applicable to this subchapter made by P.L. 104–188, excluding sections
5 1123, 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L.
6 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, ~~and~~ P.L. 106–554, excluding
7 sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147, excluding sections
8 101 and 406 of P.L. 107–147, and P.L. 107–181, apply for Wisconsin purposes at the
9 same time as for federal purposes.

10 **SECTION 1583dd.** 71.34 (1g) (L) of the statutes is amended to read:

11 71.34 (1g) (L) “Internal Revenue Code” for tax-option corporations, for taxable
12 years that begin after December 31, 1996, and before January 1, 1998, means the
13 federal Internal Revenue Code as amended to December 31, 1996, excluding
14 sections 103, 104, and 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d),
15 13174, and 13203 (d) of P.L. 103–66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and
16 1605 (d) of P.L. 104–188, and as amended by P.L. 105–33, P.L. 105–34, P.L. 105–206,
17 P.L. 105–277, P.L. 106–36, P.L. 106–554, excluding sections 162 and 165 of P.L.
18 106–554, ~~and~~ P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L.
19 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and as
20 indirectly affected in the provisions applicable to this subchapter by P.L. 99–514, P.L.
21 100–203, P.L. 100–647 excluding sections 803 (d) (2) (B), 805 (d) (2), 812 (c) (2), 821
22 (b) (2), and 823 (c) (2) of P.L. 99–514 and section 1008 (g) (5) of P.L. 100–647, P.L.
23 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L. 102–227,
24 excluding sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L.
25 103–66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.

1 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–188,
2 excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L.
3 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, P.L.
4 106–36, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L.
5 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding
6 sections 101 and 406 of P.L. 107–147, and P.L. 107–181, except that section 1366 (f)
7 (relating to pass-through of items to shareholders) is modified by substituting the
8 tax under s. 71.35 for the taxes under sections 1374 and 1375. The Internal Revenue
9 Code applies for Wisconsin purposes at the same time as for federal purposes.
10 Amendments to the federal Internal Revenue Code enacted after
11 December 31, 1996, do not apply to this paragraph with respect to taxable years
12 beginning after December 31, 1996, and before January 1, 1998, except that
13 changes to the Internal Revenue Code made by P.L. 105–33, P.L. 105–34, P.L.
14 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–554, excluding sections 162 and 165 of
15 P.L. 106–554, and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134,
16 P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and
17 changes that indirectly affect the provisions applicable to this subchapter made by
18 P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–554,
19 excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding section
20 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L.
21 107–147, and P.L. 107–181, apply for Wisconsin purposes at the same time as for
22 federal purposes.

23 **SECTION 1583de.** 71.34 (1g) (m) of the statutes is amended to read:

24 71.34 (1g) (m) “Internal Revenue Code” for tax-option corporations, for taxable
25 years that begin after December 31, 1997, and before January 1, 1999, means the

1 federal Internal Revenue Code as amended to December 31, 1997, excluding sections
2 103, 104, and 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and
3 13203 (d) of P.L. 103–66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d)
4 of P.L. 104–188, and as amended by P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L.
5 106–36, P.L. 106–170, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554,
6 and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147,
7 excluding sections 101 and 406 of P.L. 107–147, P.L. 107–181, and as indirectly
8 affected in the provisions applicable to this subchapter by P.L. 99–514, P.L. 100–203,
9 P.L. 100–647 excluding sections 803 (d) (2) (B), 805 (d) (2), 812 (c) (2), 821 (b) (2), and
10 823 (c) (2) of P.L. 99–514 and section 1008 (g) (5) of P.L. 100–647, P.L. 101–73, P.L.
11 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L. 102–227, excluding sections
12 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding
13 sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L.
14 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–188, excluding sections
15 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L. 104–191, P.L.
16 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L.
17 106–36, P.L. 106–170, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554,
18 and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147,
19 excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, except that section
20 1366 (f) (relating to pass-through of items to shareholders) is modified by
21 substituting the tax under s. 71.35 for the taxes under sections 1374 and 1375. The
22 Internal Revenue Code applies for Wisconsin purposes at the same time as for federal
23 purposes. Amendments to the federal Internal Revenue Code enacted after
24 December 31, 1997, do not apply to this paragraph with respect to taxable years
25 beginning after December 31, 1997, and before January 1, 1999, except that

1 changes to the Internal Revenue Code made by P.L. 105–178, P.L. 105–206, P.L.
2 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–554, excluding sections 162 and 165 of
3 P.L. 106–554, ~~and~~ P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134,
4 P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and
5 changes that indirectly affect the provisions applicable to this subchapter made by
6 P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–554,
7 excluding sections 162 and 165 of P.L. 106–554, ~~and~~ P.L. 107–16, excluding section
8 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L.
9 107–147, and P.L. 107–181, apply for Wisconsin purposes at the same time as for
10 federal purposes.

11 **SECTION 1583df.** 71.34 (1g) (n) of the statutes is amended to read:

12 71.34 **(1g)** (n) “Internal Revenue Code” for tax-option corporations, for taxable
13 years that begin after December 31, 1998, and before January 1, 2000, means the
14 federal Internal Revenue Code as amended to December 31, 1998, excluding sections
15 103, 104, and 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and
16 13203 (d) of P.L. 103–66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d)
17 of P.L. 104–188, and as amended by P.L. 106–36, P.L. 106–170, P.L. 106–230, P.L.
18 106–554, excluding sections 162 and 165 of P.L. 106–554, ~~and~~ P.L. 107–16, excluding
19 section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and
20 406 of P.L. 107–147, P.L. 107–181, and P.L. 107–276, and as indirectly affected in the
21 provisions applicable to this subchapter by P.L. 99–514, P.L. 100–203, P.L. 100–647,
22 excluding sections 803 (d) (2) (B), 805 (d) (2), 812 (c) (2), 821 (b) (2), and 823 (c) (2)
23 of P.L. 99–514 and section 1008 (g) (5) of P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L.
24 101–179, P.L. 101–239, P.L. 101–508, P.L. 102–227, excluding sections 103, 104, and
25 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding sections

1 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L.
2 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–188, excluding sections 1123 (b), 1202
3 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L.
4 105–33, P.L. 105–34, P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L.
5 106–170, P.L. 106–230, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554,
6 and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147,
7 excluding sections 101 and 406 of P.L. 107–147, P.L. 107–181, and P.L. 107–276,
8 except that section 1366 (f) (relating to pass-through of items to shareholders) is
9 modified by substituting the tax under s. 71.35 for the taxes under sections 1374 and
10 1375. The Internal Revenue Code applies for Wisconsin purposes at the same time
11 as for federal purposes. Amendments to the federal Internal Revenue Code enacted
12 after December 31, 1998, do not apply to this paragraph with respect to taxable years
13 beginning after December 31, 1998, and before January 1, 2000, except that
14 changes to the Internal Revenue Code made by P.L. 106–36, P.L. 106–170, P.L.
15 106–230, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L.
16 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding
17 sections 101 and 406 of P.L. 107–147, P.L. 107–181, and P.L. 107–276, and changes
18 that indirectly affect the provisions applicable to this subchapter made by P.L.
19 106–36, P.L. 106–170, P.L. 106–230, P.L. 106–554, excluding sections 162 and 165 of
20 P.L. 106–554, and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134,
21 P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, P.L. 107–181, and P.L.
22 107–276, apply for Wisconsin purposes at the same time as for federal purposes.

23 **SECTION 1583dg.** 71.34 (1g) (o) of the statutes is amended to read:

24 71.34 (1g) (o) “Internal Revenue Code” for tax-option corporations, for taxable
25 years that begin after December 31, 1999, and before January 1, 2003, means the

1 federal Internal Revenue Code as amended to December 31, 1999, excluding sections
2 103, 104, and 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and
3 13203 (d) of P.L. 103–66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d)
4 of P.L. 104–188, and as amended by P.L. 106–230, P.L. 106–554, excluding sections
5 162 and 165 of P.L. 106–554, and P.L. 107–15, P.L. 107–16, excluding section 431 of
6 P.L. 107–16, P.L. 107.22, P.L. 107.116, P.L. 107–134, P.L. 107–147, excluding sections
7 101 and 406 of P.L. 107–147, P.L. 107–181, P.L. 107–210, P.L. 107–276, and P.L.
8 107–358, and as indirectly affected in the provisions applicable to this subchapter
9 by P.L. 99–514, P.L. 100–203, P.L. 100–647, excluding sections 803 (d) (2) (B), 805 (d)
10 (2), 812 (c) (2), 821 (b) (2), and 823 (c) (2) of P.L. 99–514 and section 1008 (g) (5) of P.L.
11 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L.
12 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L.
13 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and
14 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L.
15 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
16 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–178, P.L.
17 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–230, P.L. 106–554,
18 excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–15, P.L. 107–16,
19 excluding section 431 of P.L. 107–16, P.L. 107–22, P.L. 107–116, P.L. 107–134, P.L.
20 107–147, excluding sections 101 and 406 of P.L. 107–147, P.L. 107–181, P.L. 107–210,
21 P.L. 107–276, and P.L. 107–358, except that section 1366 (f) (relating to
22 pass-through of items to shareholders) is modified by substituting the tax under s.
23 71.35 for the taxes under sections 1374 and 1375. The Internal Revenue Code applies
24 for Wisconsin purposes at the same time as for federal purposes. Amendments to the
25 federal Internal Revenue Code enacted after December 31, 1999, do not apply to this

1 paragraph with respect to taxable years beginning after December 31, 1999, and
2 before January 1, 2003, except that changes to the Internal Revenue Code made by
3 P.L. 106–230, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L.
4 107–15, P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–22, P.L. 107–116,
5 P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, P.L.
6 107–181, P.L. 107–210, P.L. 107–276, and P.L. 107–358, and changes that indirectly
7 affect the provisions applicable to this subchapter made by P.L. 106–230, P.L.
8 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–15, P.L.
9 107–16, excluding section 431 of P.L. 107–16, P.L. 107–22, P.L. 107–116, P.L.
10 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, P.L. 107–181,
11 P.L. 107–210, P.L. 107–276, and P.L. 107–358, apply for Wisconsin purposes at the
12 same time as for federal purposes.

13 **SECTION 1583dh.** 71.34 (1g) (p) of the statutes is created to read:

14 71.34 (1g) (p) “Internal Revenue Code” for tax-option corporations, for taxable
15 years that begin after December 31, 2002, means the federal Internal Revenue Code
16 as amended to December 31, 2002, excluding sections 103, 104, and 110 of P.L.
17 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66,
18 sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L. 106–519,
19 sections 162 and 165 of P.L. 106–554, P.L. 106–573, section 431 of P.L. 107–16, and
20 section 101 of P.L. 107–147, and as indirectly affected in the provisions applicable to
21 this subchapter by P.L. 99–514, P.L. 100–203, P.L. 100–647, excluding sections 803
22 (d) (2) (B), 805 (d) (2), 812 (c) (2), 821 (b) (2), and 823 (c) (2) of P.L. 99–514 and section
23 1008 (g) (5) of P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239,
24 P.L. 101–508, P.L. 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L.
25 102–318, P.L. 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d),

1 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L.
2 104–7, P.L. 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605
3 (d) of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L.
4 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–230, P.L.
5 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L. 107–15, P.L. 107–16,
6 excluding section 431 of P.L. 107–16, P.L. 107–22, P.L. 107–116, P.L. 107–134, P.L.
7 107–147, excluding section 101 of P.L. 107–147, P.L. 107–181, P.L. 107–210, P.L.
8 107–276, and P.L. 107–358, except that section 1366 (f) (relating to pass-through of
9 items to shareholders) is modified by substituting the tax under s. 71.35 for the taxes
10 under sections 1374 and 1375. The Internal Revenue Code applies for Wisconsin
11 purposes at the same time as for federal purposes. Amendments to the federal
12 Internal Revenue Code enacted after December 31, 2002, do not apply to this
13 paragraph with respect to taxable years beginning after December 31, 2002.

14 **SECTION 1583di.** 71.42 (2) (h) of the statutes is repealed.

15 **SECTION 1583dj.** 71.42 (2) (i) of the statutes is amended to read:

16 71.42 (2) (i) For taxable years that begin after December 31, 1994, and before
17 January 1, 1996, “Internal Revenue Code” means the federal Internal Revenue Code
18 as amended to December 31, 1994, excluding sections 103, 104, and 110 of P.L.
19 102–227 and sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.
20 103–66, and as amended by P.L. 104–7, P.L. 104–188, excluding sections 1202, 1204,
21 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–34, P.L.
22 105–206, P.L. 105–277, and P.L. 106–554, excluding sections 162 and 165 of P.L.
23 106–554, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147,
24 and P.L. 107–181, and as indirectly affected by P.L. 99–514, P.L. 100–203, P.L.
25 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L.

1 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L.
2 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and
3 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L.
4 104–188, excluding sections 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L.
5 104–191, P.L. 104–193, P.L. 105–34, P.L. 105–206, P.L. 105–277, and P.L. 106–554,
6 excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147,
7 excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, except that
8 “Internal Revenue Code” does not include section 847 of the federal Internal Revenue
9 Code. The Internal Revenue Code applies for Wisconsin purposes at the same time
10 as for federal purposes. Amendments to the federal Internal Revenue Code enacted
11 after December 31, 1994, do not apply to this paragraph with respect to taxable years
12 beginning after December 31, 1994, and before January 1, 1996, except that
13 changes to the Internal Revenue Code made by P.L. 104–7, P.L. 104–188, excluding
14 sections 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L.
15 105–34, P.L. 105–206, P.L. 105–277, and P.L. 106–554, excluding sections 162 and
16 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of
17 P.L. 107–147, and P.L. 107–181, and changes that indirectly affect the provisions
18 applicable to this subchapter made by P.L. 104–7, P.L. 104–188, excluding sections
19 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–34,
20 P.L. 105–206, P.L. 105–277, and P.L. 106–554, excluding sections 162 and 165 of P.L.
21 106–554, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147,
22 and P.L. 107–181, apply for Wisconsin purposes at the same time as for federal
23 purposes.

24 **SECTION 1583dk.** 71.42 (2) (j) of the statutes is amended to read:

1 71.42 (2) (j) For taxable years that begin after December 31, 1995, and before
2 January 1, 1997, “Internal Revenue Code” means the federal Internal Revenue Code
3 as amended to December 31, 1995, excluding sections 103, 104, and 110 of P.L.
4 102–227 and sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.
5 103–66, and as amended by P.L. 104–188, excluding sections 1123, 1202, 1204, 1311,
6 and 1605 of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L.
7 105–206, P.L. 105–277, and P.L. 106–554, excluding sections 162 and 165 of P.L.
8 106–554, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147,
9 and P.L. 107–181, and as indirectly affected by P.L. 99–514, P.L. 100–203, P.L.
10 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L.
11 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L.
12 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and
13 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L.
14 104–188, excluding sections 1123, 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L.
15 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, and
16 P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L.
17 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, except
18 that “Internal Revenue Code” does not include section 847 of the federal Internal
19 Revenue Code. The Internal Revenue Code applies for Wisconsin purposes at the
20 same time as for federal purposes. Amendments to the federal Internal Revenue
21 Code enacted after December 31, 1995, do not apply to this paragraph with respect
22 to taxable years beginning after December 31, 1995, and before January 1, 1997,
23 except that changes to the Internal Revenue Code made by P.L. 104–188, excluding
24 sections 1123, 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L.
25 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, and P.L. 106–554,

1 excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147,
2 excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and changes that
3 indirectly affect the provisions applicable to this subchapter made by P.L. 104–188,
4 excluding sections 1123, 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191,
5 P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, and P.L.
6 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147,
7 excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, apply for
8 Wisconsin purposes at the same time as for federal purposes.

9 **SECTION 1583dL.** 71.42 (2) (k) of the statutes is amended to read:

10 71.42 (2) (k) For taxable years that begin after December 31, 1996, and before
11 January 1, 1998, “Internal Revenue Code” means the federal Internal Revenue Code
12 as amended to December 31, 1996, excluding sections 103, 104, and 110 of P.L.
13 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66
14 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, and as
15 amended by P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L.
16 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding
17 section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and
18 406 of P.L. 107–147, and P.L. 107–181, and as indirectly affected by P.L. 99–514, P.L.
19 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L.
20 101–508, P.L. 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L.
21 102–318, P.L. 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d),
22 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L.
23 104–7, P.L. 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605
24 (d) of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L.
25 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–554, excluding sections 162 and 165 of

1 P.L. 106–554, and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134,
2 P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181,
3 except that “Internal Revenue Code” does not include section 847 of the federal
4 Internal Revenue Code. The Internal Revenue Code applies for Wisconsin purposes
5 at the same time as for federal purposes. Amendments to the federal Internal
6 Revenue Code enacted after December 31, 1996, do not apply to this paragraph with
7 respect to taxable years beginning after December 31, 1996, and before
8 January 1, 1998, except that changes to the Internal Revenue Code made by P.L.
9 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–554,
10 excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding section
11 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L.
12 107–147, and P.L. 107–181, and changes that indirectly affect the provisions
13 applicable to this subchapter made by P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L.
14 105–277, P.L. 106–36, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554,
15 and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147,
16 excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, apply for
17 Wisconsin purposes at the same time as for federal purposes.

18 **SECTION 1583dm.** 71.42 (2) (L) of the statutes is amended to read:

19 71.42 (2) (L) For taxable years that begin after December 31, 1997, and before
20 January 1, 1999, “Internal Revenue Code” means the federal Internal Revenue Code
21 as amended to December 31, 1997, excluding sections 103, 104, and 110 of P.L.
22 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66
23 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, and as
24 amended by P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170,
25 P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16,

1 excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections
2 101 and 406 of P.L. 107–147, and P.L. 107–181, and as indirectly affected by P.L.
3 99–514, P.L. 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L.
4 101–239, P.L. 101–508, P.L. 102–227, excluding sections 103, 104, and 110 of P.L.
5 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding sections 13113, 13150
6 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L.
7 103–465, P.L. 104–7, P.L. 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f),
8 1311, and 1605 (d) of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L.
9 105–34, P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L.
10 106–554, excluding sections 162 and 165 of P.L. 106–554, ~~and~~ P.L. 107–16, excluding
11 section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and
12 406 of P.L. 107–147, and P.L. 107–181, except that “Internal Revenue Code” does not
13 include section 847 of the federal Internal Revenue Code. The Internal Revenue
14 Code applies for Wisconsin purposes at the same time as for federal purposes.
15 Amendments to the federal Internal Revenue Code enacted after December 31, 1997,
16 do not apply to this paragraph with respect to taxable years beginning after
17 December 31, 1997, and before January 1, 1999, except that changes to the Internal
18 Revenue Code made by P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L.
19 106–170, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, ~~and~~ P.L.
20 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding
21 sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and changes that indirectly
22 affect the provisions applicable to this subchapter made by P.L. 105–178, P.L.
23 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–554, excluding sections
24 162 and 165 of P.L. 106–554, ~~and~~ P.L. 107–16, excluding section 431 of P.L. 107–16,

1 P.L. 107-134, P.L. 107-147, excluding sections 101 and 406 of P.L. 107-147, and P.L.
2 107-181, apply for Wisconsin purposes at the same time as for federal purposes.

3 **SECTION 1583dn.** 71.42 (2) (m) of the statutes is amended to read:

4 71.42 (2) (m) For taxable years that begin after December 31, 1998, and before
5 January 1, 2000, “Internal Revenue Code” means the federal Internal Revenue Code
6 as amended to December 31, 1998, excluding sections 103, 104, and 110 of P.L.
7 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66
8 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, and as
9 amended by P.L. 106-36, P.L. 106-170, P.L. 106-230, P.L. 106-554, excluding
10 sections 162 and 165 of P.L. 106-554, ~~and P.L. 107-16~~, excluding section 431 of P.L.
11 107-16, P.L. 107-134, P.L. 107-147, excluding sections 101 and 406 of P.L. 107-147,
12 P.L. 107-181, and P.L. 107-276, and as indirectly affected by P.L. 99-514, P.L.
13 100-203, P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L.
14 101-508, P.L. 102-227, excluding sections 103, 104, and 110 of P.L. 102-227, P.L.
15 102-318, P.L. 102-486, P.L. 103-66, excluding sections 13113, 13150 (d), 13171 (d),
16 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L.
17 104-7, P.L. 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605
18 (d) of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L.
19 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36, P.L. 106-170, P.L. 106-230, P.L.
20 106-554, excluding sections 162 and 165 of P.L. 106-554, ~~and P.L. 107-16~~, excluding
21 section 431 of P.L. 107-16, P.L. 107-134, P.L. 107-147, excluding sections 101 and
22 406 of P.L. 107-147, P.L. 107-181, and P.L. 107-276, except that “Internal Revenue
23 Code” does not include section 847 of the federal Internal Revenue Code. The
24 Internal Revenue Code applies for Wisconsin purposes at the same time as for federal
25 purposes. Amendments to the federal Internal Revenue Code enacted after

1 December 31, 1998, do not apply to this paragraph with respect to taxable years
2 beginning after December 31, 1998, and before January 1, 2000, except that
3 changes to the Internal Revenue Code made by P.L. 106–36, P.L. 106–170, P.L.
4 106–230, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L.
5 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding
6 sections 101 and 406 of P.L. 107–147, P.L. 107–181, and P.L. 107–276, and changes
7 that indirectly affect the provisions applicable to this subchapter made by P.L.
8 106–36, P.L. 106–170, P.L. 106–230, P.L. 106–554, excluding sections 162 and 165 of
9 P.L. 106–554, and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134,
10 P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, P.L. 107–181, and P.L.
11 107–276, apply for Wisconsin purposes at the same time as for federal purposes.

12 **SECTION 1583do.** 71.42 (2) (n) of the statutes is amended to read:

13 71.42 (2) (n) For taxable years that begin after December 31, 1999, and before
14 January 1, 2003, “Internal Revenue Code” means the federal Internal Revenue Code
15 as amended to December 31, 1999, excluding sections 103, 104, and 110 of P.L.
16 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66
17 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, and as
18 amended by P.L. 106–230, P.L. 106–554, excluding sections 162 and 165 of P.L.
19 106–554, and P.L. 107–15, P.L. 107–16, excluding section 431 of P.L. 107–16, P.L.
20 107–22, P.L. 107–116, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of
21 P.L. 107–147, P.L. 107–181, P.L. 107–210, P.L. 107–276, and P.L. 107–358, and as
22 indirectly affected by P.L. 99–514, P.L. 100–203, P.L. 100–647, P.L. 101–73, P.L.
23 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L. 102–227, excluding sections
24 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding
25 sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L.

1 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–188, excluding sections
2 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L. 104–191, P.L.
3 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L.
4 106–36, P.L. 106–170, P.L. 106–230, P.L. 106–554, excluding sections 162 and 165 of
5 P.L. 106–554, and P.L. 107–15, P.L. 107–16, excluding section 431 of P.L. 107–16, P.L.
6 107–22, P.L. 107–116, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of
7 P.L. 107–147, P.L. 107–181, P.L. 107–210, P.L. 107–276, and P.L. 107–358, except
8 that “Internal Revenue Code” does not include section 847 of the federal Internal
9 Revenue Code. The Internal Revenue Code applies for Wisconsin purposes at the
10 same time as for federal purposes. Amendments to the federal Internal Revenue
11 Code enacted after December 31, 1999, do not apply to this paragraph with respect
12 to taxable years beginning after December 31, 1999, and before January 1, 2003,
13 except that changes to the Internal Revenue Code made by P.L. 106–230, P.L.
14 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–15, P.L.
15 107–16, excluding section 431 of P.L. 107–16, P.L. 107–22, P.L. 107–116, P.L.
16 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, P.L. 107–181,
17 P.L. 107–210, P.L. 107–276, and P.L. 107–358, and changes that indirectly affect the
18 provisions applicable to this subchapter made by P.L. 106–230, P.L. 106–554,
19 excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–15, P.L. 107–16,
20 excluding section 431 of P.L. 107–16, P.L. 107–22, P.L. 107–116, P.L. 107–134, P.L.
21 107–147, excluding sections 101 and 406 of P.L. 107–147, P.L. 107–181, P.L. 107–210,
22 P.L. 107–276, and P.L. 107–358, apply for Wisconsin purposes at the same time as
23 for federal purposes.

24 **SECTION 1583dp.** 71.42 (2) (o) of the statutes is created to read:

1 71.42 (2) (o) For taxable years that begin after December 31, 2002, “Internal
2 Revenue Code” means the federal Internal Revenue Code as amended to
3 December 31, 2002, excluding sections 103, 104, and 110 of P.L. 102–227, sections
4 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, sections 1123 (b),
5 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L. 106–519, sections 162 and
6 165 of P.L. 106–554, P.L. 106–573, section 431 of P.L. 107–16, and section 101 of P.L.
7 107–147, and as indirectly affected by P.L. 99–514, P.L. 100–203, P.L. 100–647, P.L.
8 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L. 102–227,
9 excluding sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L.
10 103–66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.
11 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–188,
12 excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L.
13 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–178, P.L. 105–206, P.L.
14 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–230, P.L. 106–554, excluding sections
15 162 and 165 of P.L. 106–554, P.L. 107–15, P.L. 107–16, excluding section 431 of P.L.
16 107–16, P.L. 107–22, P.L. 107–116, P.L. 107–134, P.L. 107–147, excluding section 101
17 of P.L. 107–147, P.L. 107–181, P.L. 107–210, P.L. 107–276, and P.L. 107–358, except
18 that “Internal Revenue Code” does not include section 847 of the federal Internal
19 Revenue Code. The Internal Revenue Code applies for Wisconsin purposes at the
20 same time as for federal purposes. Amendments to the federal Internal Revenue
21 Code enacted after December 31, 2002, do not apply to this paragraph with respect
22 to taxable years beginning after December 31, 2002.”.

23 **4.** Page 1092, line 16: after that line insert:

1 “(1x) ADOPTION OF FEDERAL INCOME TAX LAW CHANGES. Changes to the Internal
2 Revenue Code made by P.L. 107–134, P.L. 107–147, excluding sections 101 and 406
3 of P.L. 107–147, and P.L. 107–181 apply to the definitions of “Internal Revenue Code”
4 in chapter 71 of the statutes at the time that those changes apply for federal income
5 tax purposes.”.

6

(END)