

2003 DRAFTING REQUEST

Senate Amendment (SA-SB44)

Received: 05/20/2003

Received By: agary

Wanted: Soon

Identical to LRB:

For: Legislative Fiscal Bureau

By/Representing: Dyck

This file may be shown to any legislator: NO

Drafter: agary

May Contact:

Addl. Drafters:

Subject: Transportation - highways

Extra Copies: TNF, PJH

Submit via email: YES

Requester's email:

Carbon copy (CC:) to:

Pre Topic:

LFB:.....Dyck, Mot 457, #1 -

Topic:

Reduce transportation revenue bonding provided for the highway program

Instructions:

See Attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/1	agary 05/20/2003	wjackson 05/20/2003	pgreensl 05/20/2003	_____	amentkow 05/20/2003		

FE Sent For:

<END>

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/1	agary						
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Handwritten initials and dates:
 5/20
 5/20
 ps
 selly

FE Sent For:

<END>

Senator Darling
Representative Kaufert
Senator Welch
Representative Stone

TRANSPORTATION

Transportation Program Provisions

Motion:

Move to adopt the following changes to transportation provisions of the bill:

b0240
AG

1. *Reduce Transportation Revenue Bonding Provided for the Highway Program.* Delete a total of \$184,836,000 SEG-S in 2003-04 and \$235,052,500 SEG-S in 2004-05 in revenue bond budget authority, which is the sum of the following: (a) reductions of \$147,708,000 SEG-S in 2003-04 and \$128,135,700 SEG-S in 2004-05 for state highway rehabilitation to eliminate transportation revenue bonding provided for the program in the bill; (b) reductions of \$37,128,000 SEG-S in 2003-04 and \$21,416,800 SEG-S in 2004-05 for major highway development to partially eliminate above-base increases in bonding for the program, leaving increases of \$6,028,300 SEG-S in 2003-04 and \$6,665,300 SEG-S in 2004-05; and (c) a reduction of \$85,500,000 SEG-S in 2004-05 for the Marquette Interchange reconstruction project. Reduce the amount of revenue bonding authority by \$820,819,100, to delete bonding authorization provided by the bill for state highway rehabilitation, the Marquette Interchange reconstruction project (including \$394,719,000 that was authorized for use in the 2005-07 biennium), part of the above-base increase in the major highway development program, and amounts provided for the cost of issuance of these bonds. Increase estimated transportation fund revenue by \$7,884,200 in 2003-04 and \$32,961,700 in 2004-05 to reflect a reduction in revenue bond debt service on these bonds.

PJK

2. *Pledge of Revenues for the Payment of Revenue Bond Debt Service.* Adopt Alternative #1 of LFB Issue Paper #739, which would make technical modifications to the provision in the bill that would expand the types of revenue that are pledged for the payment of debt service on transportation revenue bonds to include all vehicle registration-related and vehicle title transfer fees.

AG

3. *Provide General Fund-Supported, General Obligation Bonds.* Authorize a total of \$377,082,100 in general obligation bonds, as follows: (a) \$275,843,700 for state highway rehabilitation to replace the transportation revenue bonds provided by the bill with equal amounts of general obligation bonds; and (b) \$101,238,400 for major highway development to replace the above-base increases in transportation revenue bonds provided by the bill with equal amounts of general obligation bonds, plus an additional \$30,000,000, an amount equal to the biennial transfer in the bill from the transportation fund to the general fund. Modify the current GPR

Gary, Aaron

From: Dyck, Jon
Sent: Tuesday, May 20, 2003 9:03 AM
To: Gary, Aaron
Subject: RE: clarification - motion 457, item 1

Yes that's correct.

On the 0.08 incentive grant program: the USC citation is 163. I think that would be 23 USC 163, but it wouldn't hurt to double check. If you want the TEA-21 section, it is section 1404. I don't know what the public law number for TEA-21 is. One other thing. I forgot to point out that item number 13 of motion #457 converts the maintenance and traffic operations appropriation to a biennial appropriation.

Jon Dyck, Fiscal Analyst
Legislative Fiscal Bureau
1 E. Main, Suite 301
(608) 266-9919

-----Original Message-----

From: Gary, Aaron
Sent: Tuesday, May 20, 2003 8:51 AM
To: Dyck, Jon
Subject: clarification - motion 457, item 1

Jon,

I read item 1 of motion 457 to require not only taking down the aggregate bonding authority in s. 84.59 (6), stats. (p. 739, line 16 of SB-44), but also eliminating the provisions in SB-44 that authorize revenue bonding for Marquette and state highway rehab (key provision in s. 84.59 (1), stats. - p. 738, line 6-8 of SB-44). Is this correct? Thanks. Aaron

Aaron R. Gary
Legislative Attorney
Legislative Reference Bureau
608.261.6926 (voice)
608.264.6948 (fax)
aaron.gary@legis.state.wi.us

LFB:.....Dyck, Mot 457, #1 - Reduce transportation revenue bonding provided for the highway program

FOR 2003-05 BUDGET — NOT READY FOR INTRODUCTION

SENATE AMENDMENT ,

TO 2003 SENATE BILL 44

1 At the locations indicated, amend the bill as follows:

2 ✓ 1. Page 359, line 12: delete lines 12 to 22.

3 ✓ 2. Page 361, line 11: delete lines 11 to 22.

4 ✓ 3. Page 363, line 3: delete lines 3 to 14.

5 ✓ 4. Page 727, line 14: delete lines 14 to 24.

6 ✓ 5. Page 728, line 1: delete lines 1 to 5.

7 ✓ 6. Page 738, line 3: delete lines 3 to 10.

8 ✓ 7. Page 739, line 16: delete "\$2,916,403,000" and substitute "\$2,095,583,900".

9 ✓ 8. Page 739, line 18: delete "~~and,~~" and substitute "and".

**DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU**

LRBb0240/1dn

ARG: /:....

wlj

ATTN: Jon Dyck

The attached amendment removes appropriations created in SB-44 (s. 20.395 (3) (cs) and (ct)), ^{which} ~~which~~ must therefore be deleted from the ch. 20 schedule prepared by the LFB.

↑
STET

Aaron R. Gary
Legislative Attorney
Phone: (608) 261-6926
E-mail: aaron.gary@legis.state.wi.us

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Aaron R. Gary
Legislative Attorney
Phone: (608) 261-6926
E-mail: aaron.gary@legis.state.wi.us



State of Wisconsin
2003 - 2004 LEGISLATURE

LRBb0240/1
ARG:wlj:pg

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