2003 DRAFTING REQUEST

Senate Amendment (SA-SB44)

Received: 06/04/2003 Wanted: As time permits For: Legislative Fiscal Bureau This file may be shown to any legislator: NO May Contact:					Received By: mdsida Identical to LRB: By/Representing: Zimmerman Drafter: mdsida Addl. Drafters:											
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FE Sent For:

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Representative Kaufert



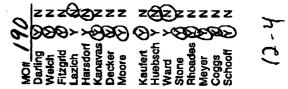
ADMINISTRATION - DIVISION OF GAMING

Temporary Repeal of Simulcast Wagering Provision

Motion:

Move to repeal a simulcast racing and intertrack wagering provision that requires that wagering on simulcast races must be conducted at a racetrack only as an adjunct to, and not in a manner that will supplant, wagering on live on-track racing at that racetrack, and wagering on simulcast races must not be the primary source of wagering revenue at that racetrack.

Provide that, effective January 1, 2007, wagering on simulcast races must be conducted at a racetrack only as an adjunct to, and not in a manner that will supplant, wagering on live on-track racing at that racetrack, and wagering on simulcast races must not be the primary source of wagering revenue at that racetrack.



Note:

Under current law, wagering on simulcast races must be conducted at a racetrack only as an adjunct to, and not in a manner that will supplant, wagering on live on-track racing at that racetrack, and wagering on simulcast races must not be the primary source of wagering revenue at that racetrack. The motion would temporarily repeal this provision on the effective date of the bill, until January 1, 2007.

The state receives pari-mutuel tax revenue on wagers relating to both live and simulcast greyhound racing. [No pari-mutuel tax is imposed on simulcast horse wagering that is less than \$50.0 million in a given year. Because no Wisconsin racetrack reaches this minimum threshold, horse simulcast wagering is not subject to the pari-mutuel tax.] Live and simulcast greyhound racing wagers and simulcast have racing wagers are subject to a 0.75% general program operations assessment that is paid to the state.

To the extent that overall wagering at racetracks changes as a result of this motion, state revenue would be affected. This fiscal effect, however, is unknown, although it is likely to increase state revenue somewhat as a result of increased simulcast wagering. Any state racing revenue exceeding the costs of regulation are required to be deposited in the lottery fund for property tax relief.

2003 - 2004 LEGISLATURE

SENATE AMENDMENT, TO 2003 SENATE BILL 44

1	At the locations indicated, amend the bill as follows:
2	1. Page 998, line 17: after that line insert:
3	"Section 2629d. 562.057 (4m) (b) of the statutes is repealed.
4	SECTION 2629e. 562.057 (4m) (bm) of the statutes is created to read:
5	562.057 (4m) (bm) Wagering on simulcast races will be conducted at the
6	racetrack only as an adjunct to, and not in a manner that will supplant, wagering on
7	live on-track racing at that racetrack, and wagering on simulcast races will not be
8	the primary source of wagering revenue at that racetrack.".
9	2. Page 1127, line 9: after that line insert:
.0	"(2x) WAGERING ON SIMULCAST RACES. The treatment of section 562.057 (4m)
1	(bm) of the statutes takes effect on January 1, 2007.".
2	(END)



9

State of Misconsin 2003 - 2004 LEGISLATURE

LRBb0334/1 MGD:kmg:jf

LFB:.....Zimmerman – Wagering on simulcast races

FOR 2003-05 BUDGET — NOT READY FOR INTRODUCTION

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