

Al Fine
SENATE BILL 44

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1 70.99 (3) (a) ~~The state department of employment relations~~ office of state
2 human resources management shall recommend a reasonable salary range for the
3 county assessor for each county based upon pay for comparable work or
4 qualifications in that county. If, by contractual agreement under s. 66.0301, 2 or
5 more counties join to employ one county assessor with the approval of the secretary
6 of revenue, ~~the department of employment relations~~ office of state human resources
7 management shall recommend a reasonable salary range for the county assessor
8 under the agreement. The department of revenue shall assist the county in
9 establishing the budget for the county assessor's offices, including the number of
10 personnel and their qualifications, based on the anticipated workload.

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13 ✓*b0188/P1.1* SECTION 1580da. 71.01 (6) (i) of the statutes is repealed.

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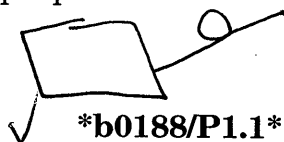
14 ✓*b0188/P1.1* SECTION 1580db. 71.01 (6) (j) of the statutes is amended to read:

15 71.01 (6) (j) For taxable years that begin after December 31, 1994, and before
16 January 1, 1996, for natural persons and fiduciaries, except fiduciaries of nuclear
17 decommissioning trust or reserve funds, "Internal Revenue Code" means the federal
18 Internal Revenue Code as amended to December 31, 1994, excluding sections 103,
19 104, and 110 of P.L. 102-227 and sections 13113, 13150 (d), 13171 (d), 13174, and
20 13203 (d) of P.L. 103-66, and as amended by P.L. 104-7, P.L. 104-117, P.L. 104-188,
21 excluding sections 1202, 1204, 1311, and 1605 of P.L. 104-188, P.L. 104-191, P.L.
22 104-193, P.L. 105-34, P.L. 105-206, P.L. 105-277, and P.L. 106-554, excluding
23 sections 162 and 165 of P.L. 106-554, P.L. 107-134, P.L. 107-147, excluding sections
24 101 and 406 of P.L. 107-147, and P.L. 107-181, and as indirectly affected by P.L.
25 99-514, P.L. 100-203, P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L.

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1 101–239, P.L. 101–280, P.L. 101–508, P.L. 102–90, P.L. 102–227, excluding sections
2 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding
3 sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L.
4 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–117, P.L. 104–188,
5 excluding sections 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L.
6 104–193, P.L. 105–34, P.L. 105–206, P.L. 105–277, and P.L. 106–554, excluding
7 sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147, excluding sections
8 101 and 406 of P.L. 107–147, and P.L. 107–181. The Internal Revenue Code applies
9 for Wisconsin purposes at the same time as for federal purposes. Amendments to the
10 federal Internal Revenue Code enacted after December 31, 1994, do not apply to this
11 paragraph with respect to taxable years beginning after December 31, 1994, and
12 before January 1, 1996, except that changes to the Internal Revenue Code made by
13 P.L. 104–7, P.L. 104–117, P.L. 104–188, excluding sections 1202, 1204, 1311, and
14 1605 of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–34, P.L. 105–206, P.L.
15 105–277, and P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L.
16 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L.
17 107–181, and changes that indirectly affect the provisions applicable to this
18 subchapter made by P.L. 104–7, P.L. 104–117, P.L. 104–188, excluding sections 1202,
19 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–34, P.L.
20 105–206, P.L. 105–277, and P.L. 106–554, excluding sections 162 and 165 of P.L.
21 106–554, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147,
22 and P.L. 107–181, apply for Wisconsin purposes at the same time as for federal
23 purposes.

24



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b0188/P1.1 SECTION 1580dc. 71.01 (6) (k) of the statutes is amended to read:

SENATE BILL 44**SECTION 1580dc**

1 71.01 (6) (k) For taxable years that begin after December 31, 1995, and before
2 January 1, 1997, for natural persons and fiduciaries, except fiduciaries of nuclear
3 decommissioning trust or reserve funds, “Internal Revenue Code” means the federal
4 Internal Revenue Code as amended to December 31, 1995, excluding sections 103,
5 104, and 110 of P.L. 102–227 and sections 13113, 13150 (d), 13171 (d), 13174, and
6 13203 (d) of P.L. 103–66, and as amended by P.L. 104–117, P.L. 104–188, excluding
7 sections 1123, 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L.
8 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, and P.L. 106–554,
9 excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147,
10 excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and as indirectly
11 affected by P.L. 99–514, P.L. 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L.
12 101–179, P.L. 101–239, P.L. 101–280, P.L. 101–508, P.L. 102–90, P.L. 102–227,
13 excluding sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L.
14 103–66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.
15 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–117, P.L.
16 104–188, excluding sections 1123, 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L.
17 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, and
18 P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L.
19 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181. The
20 Internal Revenue Code applies for Wisconsin purposes at the same time as for federal
21 purposes. Amendments to the federal Internal Revenue Code enacted after
22 December 31, 1995, do not apply to this paragraph with respect to taxable years
23 beginning after December 31, 1995, and before January 1, 1997, except that
24 changes to the Internal Revenue Code made by P.L. 104–117, P.L. 104–188, excluding
25 sections 1123, 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L.

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SECTION 1580dc

1 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, and P.L. 106–554,
2 excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147,
3 excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and changes that
4 indirectly affect the provisions applicable to this subchapter made by P.L. 104–117,
5 P.L. 104–188, excluding sections 1123, 1202, 1204, 1311, and 1605 of P.L. 104–188,
6 P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277,
7 and P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L.
8 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, apply for
9 Wisconsin purposes at the same time as for federal purposes.

10 ✓ ***b0188/P1.1* SECTION 1580dd.** 71.01 (6) (L) of the statutes is amended to
11 read:

12 71.01 (6) (L) For taxable years that begin after December 31, 1996, and before
13 January 1, 1998, for natural persons and fiduciaries, except fiduciaries of nuclear
14 decommissioning trust or reserve funds, “Internal Revenue Code” means the federal
15 Internal Revenue Code as amended to December 31, 1996, excluding sections 103,
16 104, and 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203
17 (d) of P.L. 103–66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
18 104–188, and as amended by P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277,
19 P.L. 106–36, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L.
20 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding
21 sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and as indirectly affected by
22 P.L. 99–514, P.L. 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179,
23 P.L. 101–239, P.L. 101–280, P.L. 101–508, P.L. 102–90, P.L. 102–227, excluding
24 sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66,
25 excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66,

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SECTION 1580dd

1 P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–117, P.L. 104–188,
2 excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L.
3 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, P.L.
4 106–36, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L.
5 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding
6 sections 101 and 406 of P.L. 107–147, and P.L. 107–181. The Internal Revenue Code
7 applies for Wisconsin purposes at the same time as for federal purposes.
8 Amendments to the federal Internal Revenue Code enacted after
9 December 31, 1996, do not apply to this paragraph with respect to taxable years
10 beginning after December 31, 1996, and before January 1, 1998, except that
11 changes to the Internal Revenue Code made by P.L. 105–33, P.L. 105–34, P.L.
12 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–554, excluding sections 162 and 165 of
13 P.L. 106–554, and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134,
14 P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and
15 changes that indirectly affect the provisions applicable to this subchapter made by
16 P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–554,
17 excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding section
18 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L.
19 107–147, and P.L. 107–181, apply for Wisconsin purposes at the same time as for
20 federal purposes.

21 ✓ *b0188/P1.1* SECTION 1580de. 71.01 (6) (m) of the statutes is amended to
22 read:

23 71.01 (6) (m) For taxable years that begin after December 31, 1997, and before
24 January 1, 1999, for natural persons and fiduciaries, except fiduciaries of nuclear
25 decommissioning trust or reserve funds, “Internal Revenue Code” means the federal

SENATE BILL 44**SECTION 1580de**

1 Internal Revenue Code as amended to December 31, 1997, excluding sections 103,
2 104, and 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203
3 (d) of P.L. 103–66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
4 104–188, and as amended by P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36,
5 P.L. 106–170, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L.
6 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding
7 sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and as indirectly affected by
8 P.L. 99–514, P.L. 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179,
9 P.L. 101–239, P.L. 101–280, P.L. 101–508, P.L. 102–90, P.L. 102–227, excluding
10 sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66,
11 excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66,
12 P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–117, P.L. 104–188,
13 excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L.
14 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–178, P.L. 105–206, P.L.
15 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–554, excluding sections 162 and 165 of
16 P.L. 106–554, and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134,
17 P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181. The
18 Internal Revenue Code applies for Wisconsin purposes at the same time as for federal
19 purposes. Amendments to the federal Internal Revenue Code enacted after
20 December 31, 1997, do not apply to this paragraph with respect to taxable years
21 beginning after December 31, 1997, and before January 1, 1999, except that
22 changes to the Internal Revenue Code made by P.L. 105–178, P.L. 105–206, P.L.
23 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–554, excluding sections 162 and 165 of
24 P.L. 106–554, and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134,
25 P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and

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1 changes that indirectly affect the provisions applicable to this subchapter made by
2 P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36, P.L. 106-170, P.L. 106-554,
3 excluding sections 162 and 165 of P.L. 106-554, and P.L. 107-16, excluding section
4 431 of P.L. 107-16, P.L. 107-134, P.L. 107-147, excluding sections 101 and 406 of P.L.
5 107-147, and P.L. 107-181, apply for Wisconsin purposes at the same time as for
6 federal purposes.

7 ✓ *b0188/P1.1* SECTION 1580df. 71.01 (6) (n) of the statutes is amended to read:

8 71.01 (6) (n) For taxable years that begin after December 31, 1998, and before
9 January 1, 2000, for natural persons and fiduciaries, except fiduciaries of nuclear
10 decommissioning trust or reserve funds, "Internal Revenue Code" means the federal
11 Internal Revenue Code as amended to December 31, 1998, excluding sections 103,
12 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203
13 (d) of P.L. 103-66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
14 104-188, and as amended by P.L. 106-36, P.L. 106-170, P.L. 106-230, P.L. 106-554,
15 excluding sections 162 and 165 of P.L. 106-554, and P.L. 107-16, excluding section
16 431 of P.L. 107-16, P.L. 107-134, P.L. 107-147, excluding sections 101 and 406 of P.L.
17 107-147, P.L. 107-181, and P.L. 107-276, and as indirectly affected by P.L. 99-514,
18 P.L. 100-203, P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239,
19 P.L. 101-280, P.L. 101-508, P.L. 102-90, P.L. 102-227, excluding sections 103, 104,
20 and 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding sections
21 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L.
22 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-117, P.L. 104-188, excluding sections
23 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L.
24 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L.
25 106-36, P.L. 106-170, P.L. 106-230, P.L. 106-554, excluding sections 162 and 165 of

SENATE BILL 44**SECTION 1580df**

1 P.L. 106-554, and P.L. 107-16, excluding section 431 of P.L. 107-16, P.L. 107-134,
2 P.L. 107-147, excluding sections 101 and 406 of P.L. 107-147, P.L. 107-181, and P.L.
3 107-276. The Internal Revenue Code applies for Wisconsin purposes at the same
4 time as for federal purposes. Amendments to the federal Internal Revenue Code
5 enacted after December 31, 1998, do not apply to this paragraph with respect to
6 taxable years beginning after December 31, 1998, and before January 1, 2000,
7 except that changes to the Internal Revenue Code made by P.L. 106-36, P.L.
8 106-170, P.L. 106-230, P.L. 106-554, excluding sections 162 and 165 of P.L. 106-554,
9 and P.L. 107-16, excluding section 431 of P.L. 107-16, P.L. 107-134, P.L. 107-147,
10 excluding sections 101 and 406 of P.L. 107-147, P.L. 107-181, and P.L. 107-276, and
11 changes that indirectly affect the provisions applicable to this subchapter made by
12 P.L. 106-36, P.L. 106-170, P.L. 106-230, P.L. 106-554, excluding sections 162 and
13 165 of P.L. 106-554, and P.L. 107-16, excluding section 431 of P.L. 107-16, P.L.
14 107-134, P.L. 107-147, excluding sections 101 and 406 of P.L. 107-147, P.L. 107-181,
15 and P.L. 107-276, apply for Wisconsin purposes at the same time as for federal
16 purposes.

17 ✓ ***b0188/P1.1* SECTION 1580dg.** 71.01 (6) (o) of the statutes is amended to read:

18 71.01 (6) (o) For taxable years that begin after December 31, 1999, and before
19 January 1, 2003, for natural persons and fiduciaries, except fiduciaries of nuclear
20 decommissioning trust or reserve funds, "Internal Revenue Code" means the federal
21 Internal Revenue Code as amended to December 31, 1999, excluding sections 103,
22 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203
23 (d) of P.L. 103-66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
24 104-188, and as amended by P.L. 106-230, P.L. 106-554, excluding sections 162 and
25 165 of P.L. 106-554 and, P.L. 107-15, P.L. 107-16, excluding section 431 of P.L.

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1 107-16, P.L. 107-22, P.L. 107-116, P.L. 107-134, P.L. 107-147, excluding sections
2 101 and 406 of P.L. 107-147, P.L. 107-181, P.L. 107-210, P.L. 107-276, and P.L.
3 107-358, and as indirectly affected by P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L.
4 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-280, P.L. 101-508, P.L.
5 102-90, P.L. 102-227, excluding sections 103, 104, and 110 of P.L. 102-227, P.L.
6 102-318, P.L. 102-486, P.L. 103-66, excluding sections 13113, 13150 (d), 13171 (d),
7 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L.
8 104-7, P.L. 104-117, P.L. 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f),
9 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L.
10 105-34, P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36, P.L. 106-170, P.L.
11 106-230, P.L. 106-554, excluding sections 162 and 165 of P.L. 106-554, and P.L.
12 107-15, P.L. 107-16, excluding section 431 of P.L. 107-16, P.L. 107-22, P.L. 107-116,
13 P.L. 107-134, P.L. 107-147, excluding sections 101 and 406 of P.L. 107-147, P.L.
14 107-181, P.L. 107-210, P.L. 107-276, and P.L. 107-358. The Internal Revenue Code
15 applies for Wisconsin purposes at the same time as for federal purposes.
16 Amendments to the federal Internal Revenue Code enacted after December 31, 1999,
17 do not apply to this paragraph with respect to taxable years beginning after
18 December 31, 1999, and before January 1, 2003, except that changes to the Internal
19 Revenue Code made by P.L. 106-230, P.L. 106-554, excluding sections 162 and 165
20 of P.L. 106-554, and P.L. 107-15, P.L. 107-16, excluding section 431 of P.L. 107-16,
21 P.L. 107-22, P.L. 107-116, P.L. 107-134, P.L. 107-147, excluding sections 101 and
22 406 of P.L. 107-147, P.L. 107-181, P.L. 107-210, P.L. 107-276, and P.L. 107-358, and
23 changes that indirectly affect the provisions applicable to this subchapter made by
24 P.L. 106-230, P.L. 106-554 and, P.L. 107-15, P.L. 107-16, excluding section 431 of
25 P.L. 107-16, P.L. 107-22, P.L. 107-116, P.L. 107-134, P.L. 107-147, excluding

SENATE BILL 44**SECTION 1580dg**

1 sections 101 and 406 of P.L. 107-147, P.L. 107-181, P.L. 107-210, P.L. 107-276, and
2 P.L. 107-358, apply for Wisconsin purposes at the same time as for federal purposes.

3 ✓ *b0188/P1.1* **SECTION 1580dh.** 71.01 (6) (p) of the statutes is created to read:

4 71.01 (6) (p) For taxable years that begin after December 31, 2002, for natural
5 persons and fiduciaries, except fiduciaries of nuclear decommissioning trust or
6 reserve funds, “Internal Revenue Code” means the federal Internal Revenue Code
7 as amended to December 31, 2002, excluding sections 103, 104, and 110 of P.L.
8 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66,
9 sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L. 106-519,
10 sections 162 and 165 of P.L. 106-554, P.L. 106-573, section 431 of P.L. 107-16, and
11 section 101 of P.L. 107-147, and as indirectly affected by P.L. 99-514, P.L. 100-203,
12 P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-280,
13 P.L. 101-508, P.L. 102-90, P.L. 102-227, excluding sections 103, 104, and 110 of P.L.
14 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding sections 13113, 13150
15 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L.
16 103-465, P.L. 104-7, P.L. 104-117, P.L. 104-188, excluding sections 1123 (b), 1202
17 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L.
18 105-33, P.L. 105-34, P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36, P.L.
19 106-170, P.L. 106-230, P.L. 106-554, excluding sections 162 and 165 of P.L. 106-554,
20 P.L. 107-15, P.L. 107-16, excluding section 431 of P.L. 107-16, P.L. 107-22, P.L.
21 107-116, P.L. 107-134, P.L. 107-147, excluding section 101 of P.L. 107-147, P.L.
22 107-181, P.L. 107-210, P.L. 107-276, and P.L. 107-358. The Internal Revenue Code
23 applies for Wisconsin purposes at the same time as for federal purposes.
24 Amendments to the federal Internal Revenue Code enacted after December 31, 2002,

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SECTION 1580dh

1 do not apply to this paragraph with respect to taxable years beginning after
2 December 31, 2002.

3 ✓ ***-0529/4.125* SECTION 1581.** 71.10 (5) (h) (intro.) of the statutes is amended
4 to read:

5 71.10 (5) (h) *Certification of amounts.* (intro.) Annually, on or before September
6 15, the secretary of revenue shall certify to the department of natural resources, and
7 the department of administration ~~and the state treasurer:~~

8 ✓ ***-0529/4.126* SECTION 1582.** 71.10 (5e) (h) (intro.) of the statutes is amended
9 to read:

10 71.10 (5e) (h) *Certification of amounts.* (intro.) Annually, on or before
11 September 15, the secretary of revenue shall certify to the district board under
12 subch. IV of ch. 229, and the department of administration ~~and the state treasurer:~~

13 ✓ ***b0188/P1.2* SECTION 1582da.** 71.22 (4) (i) of the statutes is repealed.

14 ✓ ***b0188/P1.2* SECTION 1582db.** 71.22 (4) (j) of the statutes is amended to read:

15 71.22 (4) (j) Except as provided in sub. (4m) and ss. 71.26 (2) (b) and (3), 71.34
16 (1g) and 71.42 (2), “Internal Revenue Code”, for taxable years that begin after
17 December 31, 1994, and before January 1, 1996, means the federal Internal
18 Revenue Code as amended to December 31, 1994, excluding sections 103, 104, and
19 110 of P.L. 102–227 and sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d)
20 of P.L. 103–66, and as amended by P.L. 104–7, P.L. 104–188, excluding sections 1202,
21 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–34, P.L.
22 105–206, P.L. 105–277, and P.L. 106–554, excluding sections 162 and 165 of P.L.
23 106–554, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147,
24 and P.L. 107–181, and as indirectly affected in the provisions applicable to this
25 subchapter by P.L. 99–514, P.L. 100–203, P.L. 100–647 excluding sections 803 (d) (2)

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SECTION 1582db

1 (B), 805 (d) (2), 812 (c) (2), 821 (b) (2), and 823 (c) (2) of P.L. 99–514 and section 1008
2 (g) (5) of P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L.
3 101–508, P.L. 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L.
4 102–318, P.L. 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d),
5 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L.
6 104–7, P.L. 104–188, excluding sections 1202, 1204, 1311, and 1605 of P.L. 104–188,
7 P.L. 104–191, P.L. 104–193, P.L. 105–34, P.L. 105–206, P.L. 105–277, and P.L.
8 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147,
9 excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181. The Internal
10 Revenue Code applies for Wisconsin purposes at the same time as for federal
11 purposes. Amendments to the federal Internal Revenue Code enacted after
12 December 31, 1994, do not apply to this paragraph with respect to taxable years
13 beginning after December 31, 1994, and before January 1, 1996, except that
14 changes to the Internal Revenue Code made by P.L. 104–7, P.L. 104–188, excluding
15 sections 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L.
16 105–34, P.L. 105–206, P.L. 105–277, and P.L. 106–554, excluding sections 162 and
17 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of
18 P.L. 107–147, and P.L. 107–181, and changes that indirectly affect the provisions
19 applicable to this subchapter made by P.L. 104–7, P.L. 104–188, excluding sections
20 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–34,
21 P.L. 105–206, P.L. 105–277, and P.L. 106–554, excluding sections 162 and 165 of P.L.
22 106–554, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147,
23 and P.L. 107–181, apply for Wisconsin purposes at the same time as for federal
24 purposes.

25 *b0188/P1.2* SECTION 1582dc. 71.22 (4) (k) of the statutes is amended to read:

SENATE BILL 44**SECTION 1582dc**

1 71.22 (4) (k) Except as provided in sub. (4m) and ss. 71.26 (2) (b) and (3), 71.34
2 (1g) and 71.42 (2), “Internal Revenue Code”, for taxable years that begin after
3 December 31, 1995, and before January 1, 1997, means the federal Internal
4 Revenue Code as amended to December 31, 1995, excluding sections 103, 104, and
5 110 of P.L. 102–227 and sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d)
6 of P.L. 103–66, and as amended by P.L. 104–188, excluding sections 1123, 1202, 1204,
7 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34,
8 P.L. 105–206, P.L. 105–277, and P.L. 106–554, excluding sections 162 and 165 of P.L.
9 106–554, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147,
10 and P.L. 107–181, and as indirectly affected in the provisions applicable to this
11 subchapter by P.L. 99–514, P.L. 100–203, P.L. 100–647 excluding sections 803 (d) (2)
12 (B), 805 (d) (2), 812 (c) (2), 821 (b) (2), and 823 (c) (2) of P.L. 99–514 and section 1008
13 (g) (5) of P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L.
14 101–508, P.L. 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L.
15 102–318, P.L. 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d),
16 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L.
17 104–7, P.L. 104–188, excluding sections 1123, 1202, 1204, 1311, and 1605 of P.L.
18 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L.
19 105–277, and P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L.
20 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L.
21 107–181. The Internal Revenue Code applies for Wisconsin purposes at the same
22 time as for federal purposes. Amendments to the federal Internal Revenue Code
23 enacted after December 31, 1995, do not apply to this paragraph with respect to
24 taxable years beginning after December 31, 1995, and before January 1, 1997,
25 except that changes to the Internal Revenue Code made by P.L. 104–188, excluding

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SECTION 1582dc

1 sections 1123, 1202, 1204, 1311, and 1605 of P.L. 104-188, P.L. 104-191, P.L.
2 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-206, P.L. 105-277, and P.L. 106-554,
3 excluding sections 162 and 165 of P.L. 106-554, P.L. 107-134, P.L. 107-147,
4 excluding sections 101 and 406 of P.L. 107-147, and P.L. 107-181, and changes that
5 indirectly affect the provisions applicable to this subchapter made by P.L. 104-188,
6 excluding sections 1123, 1202, 1204, 1311, and 1605 of P.L. 104-188, P.L. 104-191,
7 P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-206, P.L. 105-277, and P.L.
8 106-554, excluding sections 162 and 165 of P.L. 106-554, P.L. 107-134, P.L. 107-147,
9 excluding sections 101 and 406 of P.L. 107-147, and P.L. 107-181, apply for
10 Wisconsin purposes at the same time as for federal purposes.

11 ✓ *b0188/P1.2* SECTION 1582dd. 71.22 (4) (L) of the statutes is amended to
12 read:

13 71.22 (4) (L) Except as provided in sub. (4m) and ss. 71.26 (2) (b) and (3), 71.34
14 (1g) and 71.42 (2), “Internal Revenue Code”, for taxable years that begin after
15 December 31, 1996, and before January 1, 1998, means the federal Internal
16 Revenue Code as amended to December 31, 1996, excluding sections 103, 104, and
17 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.
18 103-66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188,
19 and as amended by P.L. 105-33, P.L. 105-34, P.L. 105-206, P.L. 105-277, P.L.
20 106-36, P.L. 106-554, excluding sections 162 and 165 of P.L. 106-554, and P.L.
21 107-16, excluding section 431 of P.L. 107-16, P.L. 107-134, P.L. 107-147, excluding
22 sections 101 and 406 of P.L. 107-147, and P.L. 107-181, and as indirectly affected in
23 the provisions applicable to this subchapter by P.L. 99-514, P.L. 100-203, P.L.
24 100-647 excluding sections 803 (d) (2) (B), 805 (d) (2), 812 (c) (2), 821 (b) (2), and 823
25 (c) (2) of P.L. 99-514 and section 1008 (g) (5) of P.L. 100-647, P.L. 101-73, P.L.

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1 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L. 102–227, excluding sections
2 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding
3 sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L.
4 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–188, excluding sections
5 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L. 104–191, P.L.
6 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L.
7 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding
8 section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and
9 406 of P.L. 107–147, and P.L. 107–181. The Internal Revenue Code applies for
10 Wisconsin purposes at the same time as for federal purposes. Amendments to the
11 federal Internal Revenue Code enacted after December 31, 1996, do not apply to this
12 paragraph with respect to taxable years beginning after December 31, 1996, and
13 before January 1, 1998, except that changes to the Internal Revenue Code made by
14 P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–554,
15 excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding section
16 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L.
17 107–147, and P.L. 107–181, and changes that indirectly affect the provisions
18 applicable to this subchapter made by P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L.
19 105–277, P.L. 106–36, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554,
20 and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147,
21 excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, apply for
22 Wisconsin purposes at the same time as for federal purposes.

23 ✓ ***b0188/P1.2* SECTION 1582de.** 71.22 (4) (m) of the statutes is amended to
24 read:

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1 71.22 (4) (m) Except as provided in sub. (4m) and ss. 71.26 (2) (b) and (3), 71.34
2 (1g) and 71.42 (2), “Internal Revenue Code”, for taxable years that begin after
3 December 31, 1997, and before January 1, 1999, means the federal Internal
4 Revenue Code as amended to December 31, 1997, excluding sections 103, 104, and
5 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.
6 103–66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188,
7 and as amended by P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L.
8 106–170, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L.
9 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding
10 sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and as indirectly affected in
11 the provisions applicable to this subchapter by P.L. 99–514, P.L. 100–203, P.L.
12 100–647 excluding sections 803 (d) (2) (B), 805 (d) (2), 812 (c) (2), 821 (b) (2), and 823
13 (c) (2) of P.L. 99–514 and section 1008 (g) (5) of P.L. 100–647, P.L. 101–73, P.L.
14 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L. 102–227, excluding sections
15 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding
16 sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L.
17 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–188, excluding sections
18 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L. 104–191, P.L.
19 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L.
20 106–36, P.L. 106–170, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554,
21 and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147,
22 excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181. The Internal
23 Revenue Code applies for Wisconsin purposes at the same time as for federal
24 purposes. Amendments to the federal Internal Revenue Code enacted after
25 December 31, 1997, do not apply to this paragraph with respect to taxable years

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1 beginning after December 31, 1997, and before January 1, 1999, except that
2 changes to the Internal Revenue Code made by P.L. 105-178, P.L. 105-206, P.L.
3 105-277, P.L. 106-36, P.L. 106-170, P.L. 106-554, excluding sections 162 and 165 of
4 P.L. 106-554, and P.L. 107-16, excluding section 431 of P.L. 107-16, P.L. 107-134,
5 P.L. 107-147, excluding sections 101 and 406 of P.L. 107-147, and P.L. 107-181, and
6 changes that indirectly affect the provisions applicable to this subchapter made by
7 P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36, P.L. 106-170, P.L. 106-554,
8 excluding sections 162 and 165 of P.L. 106-554, and P.L. 107-16, excluding section
9 431 of P.L. 107-16, P.L. 107-134, P.L. 107-147, excluding sections 101 and 406 of P.L.
10 107-147, and P.L. 107-181, apply for Wisconsin purposes at the same time as for
11 federal purposes.

12 ✓ ***b0188/P1.2* SECTION 1582df.** 71.22 (4) (n) of the statutes is amended to read:
13 71.22 (4) (n) Except as provided in sub. (4m) and ss. 71.26 (2) (b) and (3), 71.34
14 (1g) and 71.42 (2), “Internal Revenue Code”, for taxable years that begin after
15 December 31, 1998, and before January 1, 2000, means the federal Internal
16 Revenue Code as amended to December 31, 1998, excluding sections 103, 104, and
17 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.
18 103-66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188,
19 and as amended by P.L. 106-36, P.L. 106-170, P.L. 106-230, P.L. 106-554, excluding
20 sections 162 and 165 of P.L. 106-554, and P.L. 107-16, excluding section 431 of P.L.
21 107-16, P.L. 107-134, P.L. 107-147, excluding sections 101 and 406 of P.L. 107-147,
22 P.L. 107-181, and P.L. 107-276, and as indirectly affected in the provisions
23 applicable to this subchapter by P.L. 99-514, P.L. 100-203, P.L. 100-647 excluding
24 sections 803 (d) (2) (B), 805 (d) (2), 812 (c) (2), 821 (b) (2), and 823 (c) (2) of P.L. 99-514
25 and section 1008 (g) (5) of P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L.

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SECTION 1582df

1 101–239, P.L. 101–508, P.L. 102–227, excluding sections 103, 104, and 110 of P.L.
2 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding sections 13113, 13150
3 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L.
4 103–465, P.L. 104–7, P.L. 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f),
5 1311, and 1605 (d) of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L.
6 105–34, P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L.
7 106–230, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L.
8 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding
9 sections 101 and 406 of P.L. 107–147, P.L. 107–181, and P.L. 107–276. The Internal
10 Revenue Code applies for Wisconsin purposes at the same time as for federal
11 purposes. Amendments to the federal Internal Revenue Code enacted after
12 December 31, 1998, do not apply to this paragraph with respect to taxable years
13 beginning after December 31, 1998, and before January 1, 2000, except that
14 changes to the Internal Revenue Code made by P.L. 106–36, P.L. 106–170, P.L.
15 106–230, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L.
16 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding
17 sections 101 and 406 of P.L. 107–147, P.L. 107–181, and P.L. 107–276, and changes
18 that indirectly affect the provisions applicable to this subchapter made by P.L.
19 106–36, P.L. 106–170, P.L. 106–230, P.L. 106–554, excluding sections 162 and 165 of
20 P.L. 106–554, and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134,
21 P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, P.L. 107–181, and P.L.
22 107–276, apply for Wisconsin purposes at the same time as for federal purposes.

23 ✓ ***b0188/P1.2* SECTION 1582dg.** 71.22 (4) (o) of the statutes is amended to read:
24 71.22 (4) (o) Except as provided in sub. (4m) and ss. 71.26 (2) (b) and (3), 71.34
25 (1g) and 71.42 (2), “Internal Revenue Code”, for taxable years that begin after

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1 December 31, 1999, and before January 1, 2003, means the federal Internal Revenue
2 Code as amended to December 31, 1999, excluding sections 103, 104, and 110 of P.L.
3 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66
4 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, and as
5 amended by P.L. 106-230, P.L. 106-554, excluding sections 162 and 165 of P.L.
6 106-554, and P.L. 107-15, P.L. 107-16, ~~excluding and P.L. 107-16~~, excluding section
7 431 of P.L. 107-16, P.L. 107-22, P.L. 107-116, P.L. 107-134, P.L. 107-147, excluding
8 sections 101 and 406 of P.L. 107-147, P.L. 107-181, P.L. 107-210, P.L. 107-276, and
9 P.L. 107-358, and as indirectly affected in the provisions applicable to this
10 subchapter by P.L. 99-514, P.L. 100-203, P.L. 100-647 excluding sections 803 (d) (2)
11 (B), 805 (d) (2), 812 (c) (2), 821 (b) (2), and 823 (c) (2) of P.L. 99-514 and section 1008
12 (g) (5) of P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L.
13 101-508, P.L. 102-227, excluding sections 103, 104, and 110 of P.L. 102-227, P.L.
14 102-318, P.L. 102-486, P.L. 103-66, excluding sections 13113, 13150 (d), 13171 (d),
15 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L.
16 104-7, P.L. 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605
17 (d) of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L.
18 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36, P.L. 106-170, P.L. 106-230, P.L.
19 106-554, excluding sections 162 and 165 of P.L. 106-554, and P.L. 107-15, P.L.
20 107-16, excluding section 431 of P.L. 107-16, P.L. 107-22, P.L. 107-116, P.L.
21 107-134, P.L. 107-147, excluding sections 101 and 406 of P.L. 107-147, P.L. 107-181,
22 P.L. 107-210, P.L. 107-276, and P.L. 107-358. The Internal Revenue Code applies
23 for Wisconsin purposes at the same time as for federal purposes. Amendments to the
24 federal Internal Revenue Code enacted after December 31, 1999, do not apply to this
25 paragraph with respect to taxable years beginning after December 31, 1999, and

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SECTION 1582dg

1 before January 1, 2003, except that changes to the Internal Revenue Code made by
2 P.L. 106-230, P.L. 106-554, excluding sections 162 and 165 of P.L. 106-554, and P.L.
3 107-15, P.L. 107-16, excluding section 431 of P.L. 107-16, P.L. 107-22, P.L. 107-116,
4 P.L. 107-134, P.L. 107-147, excluding sections 101 and 406 of P.L. 107-147, P.L.
5 107-181, P.L. 107-210, P.L. 107-276, and P.L. 107-358, and changes that indirectly
6 affect the provisions applicable to this subchapter made by P.L. 106-230, P.L.
7 106-554, excluding sections 162 and 165 of P.L. 106-554, and P.L. 107-15, P.L.
8 107-16, excluding section 431 of P.L. 107-16, P.L. 107-22, P.L. 107-116, P.L.
9 107-134, P.L. 107-147, excluding sections 101 and 406 of P.L. 107-147, P.L. 107-181,
10 P.L. 107-210, P.L. 107-276, and P.L. 107-358, apply for Wisconsin purposes at the
11 same time as for federal purposes.

12 ***b0188/P1.2* SECTION 1582dh.** 71.22 (4) (p) of the statutes is created to read:
13 71.22 (4) (p) Except as provided in sub. (4m) and ss. 71.26 (2) (b) and (3), 71.34
14 (1g), and 71.42 (2), “Internal Revenue Code,” for taxable years that begin after
15 December 31, 2002, means the federal Internal Revenue Code as amended to
16 December 31, 2002, excluding sections 103, 104, and 110 of P.L. 102-227, sections
17 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, sections 1123 (b),
18 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L. 106-519, sections 162 and
19 165 of P.L. 106-554, P.L. 106-573, section 431 of P.L. 107-16, and section 101 of P.L.
20 107-147, and as indirectly affected in the provisions applicable to this subchapter
21 by P.L. 99-514, P.L. 100-203, P.L. 100-647 excluding sections 803 (d) (2) (B), 805 (d)
22 (2), 812 (c) (2), 821 (b) (2), and 823 (c) (2) of P.L. 99-514 and section 1008 (g) (5) of P.L.
23 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L.
24 102-227, excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L.
25 102-486, P.L. 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and

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1 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L.
2 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
3 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–178, P.L.
4 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–230, P.L. 106–554,
5 excluding sections 162 and 165 of P.L. 106–554, P.L. 107–15, P.L. 107–16, excluding
6 section 431 of P.L. 107–16, P.L. 107–22, P.L. 107–116, P.L. 107–134, P.L. 107–147,
7 excluding section 101 of P.L. 107–147, P.L. 107–181, P.L. 107–210, P.L. 107–276, and
8 P.L. 107–358. The Internal Revenue Code applies for Wisconsin purposes at the
9 same time as for federal purposes. Amendments to the federal Internal Revenue
10 Code enacted after December 31, 2002, do not apply to this paragraph with respect
11 to taxable years beginning after December 31, 2002.

12 ~~*b0188/P1.2*~~ SECTION 1582di. 71.22 (4m) (g) of the statutes is repealed.

13 ~~*b0188/P1.2*~~ SECTION 1582dj. 71.22 (4m) (h) of the statutes is amended to
14 read:

15 71.22 (4m) (h) For taxable years that begin after December 31, 1994, and
16 before January 1, 1996, “Internal Revenue Code”, for corporations that are subject
17 to a tax on unrelated business income under s. 71.26 (1) (a), means the federal
18 Internal Revenue Code as amended to December 31, 1994, excluding sections 103,
19 104, and 110 of P.L. 102–227 and sections 13113, 13150 (d), 13171 (d), 13174, and
20 13203 (d) of P.L. 103–66, and as amended by P.L. 104–7, P.L. 104–188, excluding
21 sections 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L.
22 105–34, P.L. 105–206, P.L. 105–277, and P.L. 106–554, excluding sections 162 and
23 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of
24 P.L. 107–147, and P.L. 107–181, and as indirectly affected in the provisions
25 applicable to this subchapter by P.L. 99–514, P.L. 100–203, P.L. 100–647, P.L.

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1 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227,
2 excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L.
3 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.
4 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188,
5 excluding sections 1202, 1204, 1311, and 1605 of P.L. 104-188, P.L. 104-191, P.L.
6 104-193, P.L. 105-34, P.L. 105-206, P.L. 105-277, and P.L. 106-554, excluding
7 sections 162 and 165 of P.L. 106-554, P.L. 107-134, P.L. 107-147, excluding sections
8 101 and 406 of P.L. 107-147, and P.L. 107-181. The Internal Revenue Code applies
9 for Wisconsin purposes at the same time as for federal purposes. Amendments to the
10 Internal Revenue Code enacted after December 31, 1994, do not apply to this
11 paragraph with respect to taxable years beginning after December 31, 1994, and
12 before January 1, 1996, except that changes to the Internal Revenue Code made by
13 P.L. 104-7, P.L. 104-188, excluding sections 1202, 1204, 1311, and 1605 of P.L.
14 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-34, P.L. 105-206, P.L. 105-277, and
15 P.L. 106-554, excluding sections 162 and 165 of P.L. 106-554, P.L. 107-134, P.L.
16 107-147, excluding sections 101 and 406 of P.L. 107-147, and P.L. 107-181, and
17 changes that indirectly affect the provisions applicable to this subchapter made by
18 P.L. 104-7, P.L. 104-188, excluding sections 1202, 1204, 1311, and 1605 of P.L.
19 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-34, P.L. 105-206, P.L. 105-277, and
20 P.L. 106-554, excluding sections 162 and 165 of P.L. 106-554, P.L. 107-134, P.L.
21 107-147, excluding sections 101 and 406 of P.L. 107-147, and P.L. 107-181, apply for
22 Wisconsin purposes at the same time as for federal purposes.

23 ✓ *b0188/P1.2* SECTION 1582dk. 71.22 (4m) (i) of the statutes is amended to
24 read:

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1 71.22 (4m) (i) For taxable years that begin after December 31, 1995, and before
2 January 1, 1997, “Internal Revenue Code”, for corporations that are subject to a tax
3 on unrelated business income under s. 71.26 (1) (a), means the federal Internal
4 Revenue Code as amended to December 31, 1995, excluding sections 103, 104, and
5 110 of P.L. 102–227 and sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d)
6 of P.L. 103–66, and as amended by P.L. 104–188, excluding sections 1123, 1202, 1204,
7 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34,
8 P.L. 105–206, P.L. 105–277, and P.L. 106–554, excluding sections 162 and 165 of P.L.
9 106–554, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147,
10 and P.L. 107–181, and as indirectly affected in the provisions applicable to this
11 subchapter by P.L. 99–514, P.L. 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140,
12 P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L. 102–227, excluding sections 103, 104,
13 and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding sections
14 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L.
15 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–188, excluding sections 1123, 1202,
16 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L. 104–193, PL. 105–33, P.L.
17 105–34, P.L. 105–206, P.L. 105–277, and P.L. 106–554, excluding sections 162 and
18 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of
19 P.L. 107–147, and P.L. 107–181. The Internal Revenue Code applies for Wisconsin
20 purposes at the same time as for federal purposes. Amendments to the Internal
21 Revenue Code enacted after December 31, 1995, do not apply to this paragraph with
22 respect to taxable years beginning after December 31, 1995, and before
23 January 1, 1997, except that changes to the Internal Revenue Code made by P.L.
24 104–188, excluding sections 1123, 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L.
25 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, and

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1 P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L.
2 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and
3 changes that indirectly affect the provisions applicable to this subchapter made by
4 P.L. 104–188, excluding sections 1123, 1202, 1204, 1311, and 1605 of P.L. 104–188,
5 P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277,
6 and P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L.
7 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, apply for
8 Wisconsin purposes at the same time as for federal purposes.

9 ✓ ***b0188/P1.2* SECTION 1582dL.** 71.22 (4m) (j) of the statutes is amended to
10 read:

11 71.22 (4m) (j) For taxable years that begin after December 31, 1996, and before
12 January 1, 1998, “Internal Revenue Code”, for corporations that are subject to a tax
13 on unrelated business income under s. 71.26 (1) (a), means the federal Internal
14 Revenue Code as amended to December 31, 1996, excluding sections 103, 104, and
15 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.
16 103–66, and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188
17 and as amended by P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, P.L.
18 106–36, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L.
19 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding
20 sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and as indirectly affected in
21 the provisions applicable to this subchapter by P.L. 99–514, P.L. 100–203, P.L.
22 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L.
23 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L.
24 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and
25 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L.

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1 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311 and 1605 (d) of P.L.
2 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L.
3 105–277, P.L. 106–36, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554,
4 and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147,
5 excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181. The Internal
6 Revenue Code applies for Wisconsin purposes at the same time as for federal
7 purposes. Amendments to the Internal Revenue Code enacted after
8 December 31, 1996, do not apply to this paragraph with respect to taxable years
9 beginning after December 31, 1996, and before January 1, 1998, except that
10 changes to the Internal Revenue Code made by P.L. 105–33, P.L. 105–34, P.L.
11 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–554, excluding sections 162 and 165 of
12 P.L. 106–554, and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134,
13 P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and
14 changes that indirectly affect provisions applicable to this subchapter made by P.L.
15 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–554,
16 excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding section
17 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L.
18 107–147, and P.L. 107–181, apply for Wisconsin purposes at the same time as for
19 federal purposes.

20 ✓ *b0188/P1.2* SECTION 1582dm. 71.22 (4m) (k) of the statutes is amended to
21 read:

22 71.22 (4m) (k) For taxable years that begin after December 31, 1997, and
23 before January 1, 1999, “Internal Revenue Code”, for corporations that are subject
24 to a tax on unrelated business income under s. 71.26 (1) (a), means the federal
25 Internal Revenue Code as amended to December 31, 1997, excluding sections 103,

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1 104, and 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203
2 (d) of P.L. 103–66, and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
3 104–188, and as amendeded by P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36,
4 P.L. 106–170, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L.
5 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding
6 sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and as indirectly affected in
7 the provisions applicable to this subchapter by P.L. 99–514, P.L. 100–203, P.L.
8 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L.
9 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L.
10 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and
11 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L.
12 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
13 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–178, P.L.
14 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–554, excluding sections
15 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding section 431 of P.L. 107–16,
16 P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L.
17 107–181. The Internal Revenue Code applies for Wisconsin purposes at the same
18 time as for federal purposes. Amendments to the Internal Revenue Code enacted
19 after December 31, 1997, do not apply to this paragraph with respect to taxable years
20 beginning after December 31, 1997, and before January 1, 1999, except that
21 changes to the Internal Revenue Code made by P.L. 105–178, P.L. 105–206, P.L.
22 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–554, excluding sections 162 and 165 of
23 P.L. 106–554, and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134,
24 P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and
25 changes that indirectly affect the provisions applicable to this subchapter made by

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1 P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–554,
2 excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding section
3 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L.
4 107–147, and P.L. 107–181, apply for Wisconsin purposes at the same time as for
5 federal purposes.

6 *b0188/P1.2* **SECTION 1582dn.** 71.22 (4m) (L) of the statutes is amended to
7 read:

8 71.22 (4m) (L) For taxable years that begin after December 31, 1998, and
9 before January 1, 2000, “Internal Revenue Code”, for corporations that are subject
10 to a tax on unrelated business income under s. 71.26 (1) (a), means the federal
11 Internal Revenue Code as amended to December 31, 1998, excluding sections 103,
12 104, and 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203
13 (d) of P.L. 103–66, and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
14 104–188, and as amended by P.L. 106–36, P.L. 106–170, P.L. 106–230, P.L. 106–554,
15 excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding section
16 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L.
17 107–147, P.L. 107–181, and P.L. 107–276, and as indirectly affected in the provisions
18 applicable to this subchapter by P.L. 99–514, P.L. 100–203, P.L. 100–647, P.L.
19 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L. 102–227,
20 excluding sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L.
21 103–66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.
22 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–188,
23 excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L.
24 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–178, P.L. 105–206, P.L.
25 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–230, P.L. 106–554, excluding sections

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1 162 and 165 of P.L. 106-554, and P.L. 107-16, excluding section 431 of P.L. 107-16,
2 P.L. 107-134, P.L. 107-147, excluding sections 101 and 406 of P.L. 107-147, P.L.
3 107-181, and P.L. 107-276. The Internal Revenue Code applies for Wisconsin
4 purposes at the same time as for federal purposes. Amendments to the Internal
5 Revenue Code enacted after December 31, 1998, do not apply to this paragraph with
6 respect to taxable years beginning after December 31, 1998, and before
7 January 1, 2000, except that changes to the Internal Revenue Code made by P.L.
8 106-36, P.L. 106-170, P.L. 106-230, P.L. 106-554, excluding sections 162 and 165 of
9 P.L. 106-554, and P.L. 107-16, excluding section 431 of P.L. 107-16, P.L. 107-134,
10 P.L. 107-147, excluding sections 101 and 406 of P.L. 107-147, P.L. 107-181, and P.L.
11 107-276, and changes that indirectly affect the provisions applicable to this
12 subchapter made by P.L. 106-36, P.L. 106-170, P.L. 106-230, P.L. 106-554,
13 excluding sections 162 and 165 of P.L. 106-554, and P.L. 107-16, excluding section
14 431 of P.L. 107-16, P.L. 107-134, P.L. 107-147, excluding sections 101 and 406 of P.L.
15 107-147, P.L. 107-181, and P.L. 107-276, apply for Wisconsin purposes at the same
16 time as for federal purposes.

17 ***b0188/P1.2* SECTION 1582do.** 71.22 (4m) (m) of the statutes is amended to
18 read:

19 71.22 (4m) (m) For taxable years that begin after December 31, 1999, and
20 before January 1, 2003, "Internal Revenue Code", for corporations that are subject
21 to a tax on unrelated business income under s. 71.26 (1) (a), means the federal
22 Internal Revenue Code as amended to December 31, 1999, excluding sections 103,
23 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203
24 (d) of P.L. 103-66, and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
25 104-188, and as amended by P.L. 106-230, P.L. 106-554, excluding sections 162 and

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1 165 of P.L. 106–554, and P.L. 107–15, P.L. 107–16, excluding section 431 of P.L.
2 107–16, P.L. 107–22, P.L. 107–116, P.L. 107–134, P.L. 107–147, excluding sections
3 101 and 406 of P.L. 107–147, P.L. 107–181, P.L. 107–210, P.L. 107–276, and P.L.
4 107–358, and as indirectly affected in the provisions applicable to this subchapter
5 by P.L. 99–514, P.L. 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179,
6 P.L. 101–239, P.L. 101–508, P.L. 102–227, excluding sections 103, 104, and 110 of P.L.
7 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding sections 13113, 13150
8 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L.
9 103–465, P.L. 104–7, P.L. 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f),
10 1311, and 1605 (d) of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L.
11 105–34, P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L.
12 106–230, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L.
13 107–15, P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–22, P.L. 107–116,
14 P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, P.L.
15 107–181, P.L. 107–210, P.L. 107–276, and P.L. 107–358. The Internal Revenue Code
16 applies for Wisconsin purposes at the same time as for federal purposes.
17 Amendments to the Internal Revenue Code enacted after December 31, 1999, do not
18 apply to this paragraph with respect to taxable years beginning after
19 December 31, 1999, and before January 1, 2003, except that changes to the Internal
20 Revenue Code made by P.L. 106–230, P.L. 106–554, excluding sections 162 and 165
21 of P.L. 106–554, and P.L. 107–15, P.L. 107–16, excluding section 431 of P.L. 107–16,
22 P.L. 107–22, P.L. 107–116, P.L. 107–134, P.L. 107–147, excluding sections 101 and
23 406 of P.L. 107–147, P.L. 107–181, P.L. 107–210, P.L. 107–276, and P.L. 107–358, and
24 changes that indirectly affect the provisions applicable to this subchapter made by
25 P.L. 106–230, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L.

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1 107-15, P.L. 107-16, excluding section 431 of P.L. 107-16, P.L. 107-22, P.L. 107-116,
2 P.L. 107-134, P.L. 107-147, excluding sections 101 and 406 of P.L. 107-147, P.L.
3 107-181, P.L. 107-210, P.L. 107-276, and P.L. 107-358, apply for Wisconsin
4 purposes at the same time as for federal purposes.

5 ***b0188/P1.2* SECTION 1582dp.** 71.22 (4m) (n) of the statutes is created to
6 read:

7 71.22 (4m) (n) For taxable years that begin after December 31, 2002, “Internal
8 Revenue Code,” for corporations that are subject to a tax on unrelated business
9 income under s. 71.26 (1) (a), means the federal Internal Revenue Code as amended
10 to December 31, 2002, excluding sections 103, 104, and 110 of P.L. 102-227, sections
11 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, sections 1123 (b),
12 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L. 106-519, sections 162 and
13 165 of P.L. 106-554, P.L. 106-573, section 431 of P.L. 107-16, and section 101 of P.L.
14 107-147, and as indirectly affected in the provisions applicable to this subchapter
15 by P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179,
16 P.L. 101-239, P.L. 101-508, P.L. 102-227, excluding sections 103, 104, and 110 of P.L.
17 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding sections 13113, 13150
18 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L.
19 103-465, P.L. 104-7, P.L. 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f),
20 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L.
21 105-34, P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36, P.L. 106-170, P.L.
22 106-230, P.L. 106-554, excluding sections 162 and 165 of P.L. 106-554, P.L. 107-15,
23 P.L. 107-16, excluding section 431 of P.L. 107-16, P.L. 107-22, P.L. 107-116, P.L.
24 107-134, P.L. 107-147, excluding section 101 of P.L. 107-147, P.L. 107-181, P.L.
25 107-210, P.L. 107-276, and P.L. 107-358. The Internal Revenue Code applies for

SENATE BILL 44**SECTION 1582dp**

1 Wisconsin purposes at the same time as for federal purposes. Amendments to the
2 Internal Revenue Code enacted after December 31, 2002, do not apply to this
3 paragraph with respect to taxable years beginning after December 31, 2002.

4 ✓ ~~*b0188/P1.2*~~ **SECTION 1582dq.** 71.26 (2) (b) 9. of the statutes is repealed.

5 ✓ ~~*b0188/P1.2*~~ **SECTION 1582dr.** 71.26 (2) (b) 10. of the statutes is amended to
6 read:

7 71.26 (2) (b) 10. For taxable years that begin after December 31, 1994, and
8 before January 1, 1996, for a corporation, conduit or common law trust which
9 qualifies as a regulated investment company, real estate mortgage investment
10 conduit or real estate investment trust under the Internal Revenue Code as amended
11 to December 31, 1994, excluding sections 103, 104, and 110 of P.L. 102-227 and
12 sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, and as
13 amended by P.L. 104-7, P.L. 104-188, excluding sections 1202, 1204, 1311, and 1605
14 of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-34, P.L. 105-206, P.L. 105-277,
15 and P.L. 106-554, excluding sections 162 and 165 of P.L. 106-554, P.L. 107-134, P.L.
16 107-147, excluding sections 101 and 406 of P.L. 107-147, and P.L. 107-181, and as
17 indirectly affected in the provisions applicable to this subchapter by P.L. 99-514, P.L.
18 100-203, P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L.
19 101-508, P.L. 102-227, excluding sections 103, 104, and 110 of P.L. 102-227, P.L.
20 102-318, P.L. 102-486, P.L. 103-66, excluding sections 13113, 13150 (d), 13171 (d),
21 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L.
22 104-7, P.L. 104-188, excluding sections 1202, 1204, 1311, and 1605 of P.L. 104-188,
23 P.L. 104-191, P.L. 104-193, P.L. 105-34, P.L. 105-206, P.L. 105-277, and P.L.
24 106-554, excluding sections 162 and 165 of P.L. 106-554, P.L. 107-134, P.L. 107-147,
25 excluding sections 101 and 406 of P.L. 107-147, and P.L. 107-181, “net income”

SENATE BILL 44

1 means the federal regulated investment company taxable income, federal real estate
2 mortgage investment conduit taxable income or federal real estate investment trust
3 taxable income of the corporation, conduit or trust as determined under the Internal
4 Revenue Code as amended to December 31, 1994, excluding sections 103, 104, and
5 110 of P.L. 102-227 and sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d)
6 of P.L. 103-66, and as amended by P.L. 104-7, P.L. 104-188, excluding sections 1202,
7 1204, 1311, and 1605 of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-34, P.L.
8 105-206, P.L. 105-277, and P.L. 106-554, excluding sections 162 and 165 of P.L.
9 106-554, P.L. 107-134, P.L. 107-147, excluding sections 101 and 406 of P.L. 107-147,
10 and P.L. 107-181, and as indirectly affected in the provisions applicable to this
11 subchapter by P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L. 101-73, P.L. 101-140,
12 P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227, excluding sections 103, 104,
13 and 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding sections
14 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L.
15 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188, excluding sections 1202, 1204,
16 1311, and 1605 of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-34, P.L.
17 105-206, P.L. 105-277, and P.L. 106-554, excluding sections 162 and 165 of P.L.
18 106-554, P.L. 107-134, P.L. 107-147, excluding sections 101 and 406 of P.L. 107-147,
19 and P.L. 107-181, except that property that, under s. 71.02 (1) (c) 8. to 11., 1985 stats.,
20 is required to be depreciated for taxable years 1983 to 1986 under the Internal
21 Revenue Code as amended to December 31, 1980, shall continue to be depreciated
22 under the Internal Revenue Code as amended to December 31, 1980, and except that
23 the appropriate amount shall be added or subtracted to reflect differences between
24 the depreciation or adjusted basis for federal income tax purposes and the
25 depreciation or adjusted basis under this chapter of any property disposed of during

SENATE BILL 44**SECTION 1582dr**

1 the taxable year. The Internal Revenue Code as amended to December 31, 1994,
2 excluding sections 103, 104, and 110 of P.L. 102-227 and sections 13113, 13150 (d),
3 13171 (d), 13174, and 13203 (d) of P.L. 103-66, and as amended by P.L. 104-7, P.L.
4 104-188, excluding sections 1202, 1204, 1311, and 1605 of P.L. 104-188, P.L.
5 104-191, P.L. 104-193, P.L. 105-34, P.L. 105-206, P.L. 105-277, and P.L. 106-554,
6 excluding sections 162 and 165 of P.L. 106-554, P.L. 107-134, P.L. 107-147,
7 excluding sections 101 and 406 of P.L. 107-147, and P.L. 107-181, and as indirectly
8 affected in the provisions applicable to this subchapter by P.L. 99-514, P.L. 100-203,
9 P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508,
10 P.L. 102-227, excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L.
11 102-486, P.L. 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and
12 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L.
13 104-188, excluding sections 1202, 1204, 1311, and 1605 of P.L. 104-188, P.L.
14 104-191, P.L. 104-193, P.L. 105-34, P.L. 105-206, P.L. 105-277, and P.L. 106-554,
15 excluding sections 162 and 165 of P.L. 106-554, P.L. 107-134, P.L. 107-147,
16 excluding sections 101 and 406 of P.L. 107-147, and P.L. 107-181, applies for
17 Wisconsin purposes at the same time as for federal purposes. Amendments to the
18 Internal Revenue Code enacted after December 31, 1994, do not apply to this
19 subdivision with respect to taxable years that begin after December 31, 1994, and
20 before January 1, 1996, except that changes made by P.L. 104-7, P.L. 104-188,
21 excluding sections 1202, 1204, 1311, and 1605 of P.L. 104-188, P.L. 104-191, P.L.
22 104-193, P.L. 105-34, P.L. 105-206, P.L. 105-277, and P.L. 106-554, excluding
23 sections 162 and 165 of P.L. 106-554, P.L. 107-134, P.L. 107-147, excluding sections
24 101 and 406 of P.L. 107-147, and P.L. 107-181, and changes that indirectly affect the
25 provisions applicable to this subchapter made by P.L. 104-7, P.L. 104-188, excluding

SENATE BILL 44**SECTION 1582dr**

1 sections 1202, 1204, 1311 and 1605 of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L.
2 105-34, P.L. 105-206, P.L. 105-277, and P.L. 106-554, excluding sections 162 and
3 165 of P.L. 106-554, P.L. 107-134, P.L. 107-147, excluding sections 101 and 406 of
4 P.L. 107-147, and P.L. 107-181, apply for Wisconsin purposes at the same time as
5 for federal purposes.

6 ✓ ***b0188/P1.2* SECTION 1582ds.** 71.26 (2) (b) 11. of the statutes is amended to
7 read:

8 71.26 (2) (b) 11. For taxable years that begin after December 31, 1995, and
9 before January 1, 1997, for a corporation, conduit or common law trust which
10 qualifies as a regulated investment company, real estate mortgage investment
11 conduit or real estate investment trust under the Internal Revenue Code as amended
12 to December 31, 1995, excluding sections 103, 104, and 110 of P.L. 102-227 and
13 sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, and as
14 amended by P.L. 104-188, excluding sections 1123, 1202, 1204, 1311, and 1605 of P.L.
15 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-206, P.L.
16 105-277, and P.L. 106-554, excluding sections 162 and 165 of P.L. 106-554, P.L.
17 107-134, P.L. 107-147, excluding sections 101 and 406 of P.L. 107-147, and P.L.
18 107-181, and as indirectly affected in the provisions applicable to this subchapter
19 by P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179,
20 P.L. 101-239, P.L. 101-508, P.L. 102-227, excluding sections 103, 104, and 110 of P.L.
21 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding sections 13113, 13150
22 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L.
23 103-465, P.L. 104-7, P.L. 104-188, excluding sections 1123, 1202, 1204, 1311, and
24 1605 of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L.
25 105-206, P.L. 105-277, and P.L. 106-554, excluding sections 162 and 165 of P.L.

SENATE BILL 44**SECTION 1582ds**

1 106-554, P.L. 107-134, P.L. 107-147, excluding sections 101 and 406 of P.L. 107-147,
2 and P.L. 107-181, “net income” means the federal regulated investment company
3 taxable income, federal real estate mortgage investment conduit taxable income or
4 federal real estate investment trust taxable income of the corporation, conduit or
5 trust as determined under the Internal Revenue Code as amended to
6 December 31, 1995, excluding sections 103, 104, and 110 of P.L. 102-227 and
7 sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, and as
8 amended by P.L. 104-188, excluding sections 1123, 1202, 1204, 1311, and 1605 of P.L.
9 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-206, P.L.
10 105-277, and P.L. 106-554, excluding sections 162 and 165 of P.L. 106-554, P.L.
11 107-134, P.L. 107-147, excluding sections 101 and 406 of P.L. 107-147, and P.L.
12 107-181, and as indirectly affected in the provisions applicable to this subchapter
13 by P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179,
14 P.L. 101-239, P.L. 101-508, P.L. 102-227, excluding sections 103, 104, and 110 of P.L.
15 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding sections 13113, 13150
16 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L.
17 103-465, P.L. 104-7, P.L. 104-188, excluding sections 1123, 1202, 1204, 1311, and
18 1605 of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L.
19 105-206, P.L. 105-277, and P.L. 106-554, excluding sections 162 and 165 of P.L.
20 106-554, P.L. 107-134, P.L. 107-147, excluding sections 101 and 406 of P.L. 107-147,
21 and P.L. 107-181, except that property that, under s. 71.02 (1) (c) 8. to 11., 1985 stats.,
22 is required to be depreciated for taxable years 1983 to 1986 under the Internal
23 Revenue Code as amended to December 31, 1980, shall continue to be depreciated
24 under the Internal Revenue Code as amended to December 31, 1980, and except that
25 the appropriate amount shall be added or subtracted to reflect differences between

SENATE BILL 44**SECTION 1582ds**

1 the depreciation or adjusted basis for federal income tax purposes and the
2 depreciation or adjusted basis under this chapter of any property disposed of during
3 the taxable year. The Internal Revenue Code as amended to December 31, 1995,
4 excluding sections 103, 104, and 110 of P.L. 102-227 and sections 13113, 13150 (d),
5 13171 (d), 13174, and 13203 (d) of P.L. 103-66, and as amended by P.L. 104-188,
6 excluding sections 1123, 1202, 1204, 1311, and 1605 of P.L. 104-188, P.L. 104-191,
7 P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-206, P.L. 105-277, and P.L.
8 106-554, excluding sections 162 and 165 of P.L. 106-554, P.L. 107-134, P.L. 107-147,
9 excluding sections 101 and 406 of P.L. 107-147, and P.L. 107-181, and as indirectly
10 affected in the provisions applicable to this subchapter by P.L. 99-514, P.L. 100-203,
11 P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508,
12 P.L. 102-227, excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L.
13 102-486, P.L. 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and
14 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L.
15 104-188, excluding sections 1123, 1202, 1204, 1311, and 1605 of P.L. 104-188, P.L.
16 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-206, P.L. 105-277, and
17 P.L. 106-554, excluding sections 162 and 165 of P.L. 106-554, P.L. 107-134, P.L.
18 107-147, excluding sections 101 and 406 of P.L. 107-147, and P.L. 107-181, applies
19 for Wisconsin purposes at the same time as for federal purposes. Amendments to the
20 Internal Revenue Code enacted after December 31, 1995, do not apply to this
21 subdivision with respect to taxable years that begin after December 31, 1995, and
22 before January 1, 1997, except that changes to the Internal Revenue Code made by
23 P.L. 104-188, excluding sections 1123, 1202, 1204, 1311, and 1605 of P.L. 104-188,
24 P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-206, P.L. 105-277,
25 and P.L. 106-554, excluding sections 162 and 165 of P.L. 106-554, P.L. 107-134, P.L.

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SECTION 1582ds

1 107-147, excluding sections 101 and 406 of P.L. 107-147, and P.L. 107-181, and
2 changes that indirectly affect the provisions applicable to this subchapter made by
3 P.L. 104-188, excluding sections 1123, 1202, 1204, 1311 and 1605 of P.L. 104-188,
4 P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-206, P.L. 105-277,
5 and P.L. 106-554, excluding sections 162 and 165 of P.L. 106-554, P.L. 107-134, P.L.
6 107-147, excluding sections 101 and 406 of P.L. 107-147, and P.L. 107-181, apply for
7 Wisconsin purposes at the same time as for federal purposes.

8 ✓ *b0188/P1.2* SECTION 1582dt. 71.26 (2) (b) 12. of the statutes is amended to
9 read:

10 71.26 (2) (b) 12. For taxable years that begin after December 31, 1996, and
11 before January 1, 1998, for a corporation, conduit or common law trust which
12 qualifies as a regulated investment company, real estate mortgage investment
13 conduit, real estate investment trust or financial asset securitization investment
14 trust under the Internal Revenue Code as amended to December 31, 1996, excluding
15 sections 103, 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d),
16 13174, and 13203 (d) of P.L. 103-66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and
17 1605 (d) of P.L. 104-188, and as amended by P.L. 105-33, P.L. 105-34, P.L. 105-206,
18 P.L. 105-277, P.L. 106-36, P.L. 106-554, excluding sections 162 and 165 of P.L.
19 106-554, and P.L. 107-16, excluding section 431 of P.L. 107-16, P.L. 107-134, P.L.
20 107-147, excluding sections 101 and 406 of P.L. 107-147, and P.L. 107-181, and as
21 indirectly affected in the provisions applicable to this subchapter by P.L. 99-514, P.L.
22 100-203, P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L.
23 101-508, P.L. 102-227, excluding sections 103, 104, and 110 of P.L. 102-227, P.L.
24 102-318, P.L. 102-486, P.L. 103-66, excluding sections 13113, 13150 (d), 13171 (d),
25 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L.

SENATE BILL 44**SECTION 1582dt**

1 104–7, P.L. 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605
2 (d) of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L.
3 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–554, excluding sections 162 and 165 of
4 P.L. 106–554, and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134,
5 P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, “net
6 income” means the federal regulated investment company taxable income, federal
7 real estate mortgage investment conduit taxable income, federal real estate
8 investment trust or financial asset securitization investment trust taxable income
9 of the corporation, conduit or trust as determined under the Internal Revenue Code
10 as amended to December 31, 1996, excluding sections 103, 104, and 110 of P.L.
11 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66
12 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188 and as
13 amended by P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L.
14 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding
15 section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and
16 406 of P.L. 107–147, and P.L. 107–181, and as indirectly affected in the provisions
17 applicable to this subchapter by P.L. 99–514, P.L. 100–203, P.L. 100–647, P.L.
18 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L. 102–227,
19 excluding sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L.
20 103–66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.
21 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–188,
22 excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L.
23 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, P.L.
24 106–36, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L.
25 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding

SENATE BILL 44**SECTION 1582dt**

1 sections 101 and 406 of P.L. 107–147, and P.L. 107–181, except that property that,
2 under s. 71.02 (1) (c) 8. to 11., 1985 stats., is required to be depreciated for taxable
3 years 1983 to 1986 under the Internal Revenue Code as amended to
4 December 31, 1980, shall continue to be depreciated under the Internal Revenue
5 Code as amended to December 31, 1980, and except that the appropriate amount
6 shall be added or subtracted to reflect differences between the depreciation or
7 adjusted basis for federal income tax purposes and the depreciation or adjusted basis
8 under this chapter of any property disposed of during the taxable year. The Internal
9 Revenue Code as amended to December 31, 1996, excluding sections 103, 104, and
10 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.
11 103–66, and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188,
12 and as amended by P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, P.L.
13 106–36, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L.
14 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding
15 sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and as indirectly affected in
16 the provisions applicable to this subchapter by P.L. 99–514, P.L. 100–203, P.L.
17 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L.
18 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L.
19 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and
20 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L.
21 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
22 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L.
23 105–277, P.L. 106–36, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554,
24 and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147,
25 excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, applies for

SENATE BILL 44**SECTION 1582dt**

1 Wisconsin purposes at the same time as for federal purposes. Amendments to the
2 Internal Revenue Code enacted after December 31, 1996, do not apply to this
3 subdivision with respect to taxable years that begin after December 31, 1996, and
4 before January 1, 1998, except that changes to the Internal Revenue Code made by
5 P.L. 105-33, P.L. 105-34, P.L. 105-206, P.L. 105-277, P.L. 106-36, P.L. 106-554,
6 excluding sections 162 and 165 of P.L. 106-554, and P.L. 107-16, excluding section
7 431 of P.L. 107-16, P.L. 107-134, P.L. 107-147, excluding sections 101 and 406 of P.L.
8 107-147, and P.L. 107-181, and changes that indirectly affect the provisions
9 applicable to this subchapter made by P.L. 105-33, P.L. 105-34, P.L. 105-206, P.L.
10 105-277, P.L. 106-36, P.L. 106-554, excluding sections 162 and 165 of P.L. 106-554,
11 and P.L. 107-16, excluding section 431 of P.L. 107-16, P.L. 107-134, P.L. 107-147,
12 excluding sections 101 and 406 of P.L. 107-147, and P.L. 107-181, apply for
13 Wisconsin purposes at the same time as for federal purposes.

14 ✓ *b0188/P1.2* SECTION 1582du. 71.26 (2) (b) 13. of the statutes is amended to
15 read:

16 71.26 (2) (b) 13. For taxable years that begin after December 31, 1997, and
17 before January 1, 1999, for a corporation, conduit or common law trust which
18 qualifies as a regulated investment company, real estate mortgage investment
19 conduit, real estate investment trust or financial asset securitization investment
20 trust under the Internal Revenue Code as amended to December 31, 1997, excluding
21 sections 103, 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d),
22 13174, and 13203 (d) of P.L. 103-66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and
23 1605 (d) of P.L. 104-188, and as amended by P.L. 105-178, P.L. 105-206, P.L.
24 105-277, P.L. 106-36, P.L. 106-170, P.L. 106-554, excluding sections 162 and 165 of
25 P.L. 106-554, and P.L. 107-16, excluding section 431 of P.L. 107-16, P.L. 107-134,

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1 P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and
2 as indirectly affected in the provisions applicable to this subchapter by P.L. 99–514,
3 P.L. 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239,
4 P.L. 101–508, P.L. 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L.
5 102–318, P.L. 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d),
6 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L.
7 104–7, P.L. 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605
8 (d) of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L.
9 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–554,
10 excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding section
11 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L.
12 107–147, and P.L. 107–181, “net income” means the federal regulated investment
13 company taxable income, federal real estate mortgage investment conduit taxable
14 income, federal real estate investment trust or financial asset securitization
15 investment trust taxable income of the corporation, conduit or trust as determined
16 under the Internal Revenue Code as amended to December 31, 1997, excluding
17 sections 103, 104, and 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d),
18 13174, and 13203 (d) of P.L. 103–66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and
19 1605 (d) of P.L. 104–188, and as amended by P.L. 105–178, P.L. 105–206, P.L.
20 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–554, excluding sections 162 and 165 of
21 P.L. 106–554, and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134,
22 P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and
23 as indirectly affected in the provisions applicable to this subchapter by P.L. 99–514,
24 P.L. 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239,
25 P.L. 101–508, P.L. 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L.

SENATE BILL 44**SECTION 1582du**

1 102–318, P.L. 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d),
2 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L.
3 104–7, P.L. 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605
4 (d) of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L.
5 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–554,
6 excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding section
7 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L.
8 107–147, and P.L. 107–181, except that property that, under s. 71.02 (1) (c) 8. to 11.,
9 1985 stats., is required to be depreciated for taxable years 1983 to 1986 under the
10 Internal Revenue Code as amended to December 31, 1980, shall continue to be
11 depreciated under the Internal Revenue Code as amended to December 31, 1980,
12 and except that the appropriate amount shall be added or subtracted to reflect
13 differences between the depreciation or adjusted basis for federal income tax
14 purposes and the depreciation or adjusted basis under this chapter of any property
15 disposed of during the taxable year. The Internal Revenue Code as amended to
16 December 31, 1997, excluding sections 103, 104, and 110 of P.L. 102–227, sections
17 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, and sections 1123
18 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, and as amended by P.L.
19 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–554,
20 excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding section
21 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L.
22 107–147, and P.L. 107–181, and as indirectly affected in the provisions applicable to
23 this subchapter by P.L. 99–514, P.L. 100–203, P.L. 100–647, P.L. 101–73, P.L.
24 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L. 102–227, excluding sections
25 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding

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1 sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L.
2 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–188, excluding sections
3 1123 (b), 1202 (c), 1204 (f), 1311 and 1605 (d) of P.L. 104–188, P.L. 104–191, P.L.
4 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L.
5 106–36, P.L. 106–170, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554,
6 and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147,
7 excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, applies for
8 Wisconsin purposes at the same time as for federal purposes. Amendments to the
9 Internal Revenue Code enacted after December 31, 1997, do not apply to this
10 subdivision with respect to taxable years that begin after December 31, 1997, and
11 before January 1, 1999, except that changes to the Internal Revenue Code made by
12 P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–554,
13 excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding section
14 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L.
15 107–147, and P.L. 107–181, and changes that indirectly affect the provisions
16 applicable to this subchapter made by P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L.
17 106–36 and, P.L. 106–170, P.L. 106–554, excluding sections 162 and 165 of P.L.
18 106–554, and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L.
19 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, apply for
20 Wisconsin purposes at the same time as for federal purposes.

21 ✓ ***b0188/P1.2* SECTION 1582dv.** 71.26 (2) (b) 14. of the statutes is amended to
22 read:

23 71.26 (2) (b) 14. For taxable years that begin after December 31, 1998, and
24 before January 1, 2000, for a corporation, conduit or common law trust which
25 qualifies as a regulated investment company, real estate mortgage investment

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1 conduit, real estate investment trust or financial asset securitization investment
2 trust under the Internal Revenue Code as amended to December 31, 1998, excluding
3 sections 103, 104, and 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d),
4 13174, and 13203 (d) of P.L. 103–66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and
5 1605 (d) of P.L. 104–188, and as amended by P.L. 106–36, P.L. 106–170, P.L. 106–230,
6 P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16,
7 excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections
8 101 and 406 of P.L. 107–147, P.L. 107–181, and P.L. 107–276, and as indirectly
9 affected in the provisions applicable to this subchapter by P.L. 99–514, P.L. 100–203,
10 P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508,
11 P.L. 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L.
12 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and
13 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L.
14 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
15 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–178, P.L.
16 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–230, P.L. 106–554,
17 excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding section
18 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L.
19 107–147, P.L. 107–181, and P.L. 107–276, “net income” means the federal regulated
20 investment company taxable income, federal real estate mortgage investment
21 conduit taxable income, federal real estate investment trust or financial asset
22 securitization investment trust taxable income of the corporation, conduit or trust
23 as determined under the Internal Revenue Code as amended to December 31, 1998,
24 excluding sections 103, 104, and 110 of P.L. 102–227, sections 13113, 13150 (d), 13171
25 (d), 13174, and 13203 (d) of P.L. 103–66 and sections 1123 (b), 1202 (c), 1204 (f), 1311,

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1 and 1605 (d) of P.L. 104–188, and as amended by P.L. 106–36, P.L. 106–170, P.L.
2 106–230, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L.
3 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding
4 sections 101 and 406 of P.L. 107–147, P.L. 107–181, and P.L. 107–276, and as
5 indirectly affected in the provisions applicable to this subchapter by P.L. 99–514, P.L.
6 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L.
7 101–508, P.L. 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L.
8 102–318, P.L. 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d),
9 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L.
10 104–7, P.L. 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605
11 (d) of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L.
12 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–230, P.L.
13 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding
14 section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and
15 406 of P.L. 107–147, P.L. 107–181, and P.L. 107–276, except that property that, under
16 s. 71.02 (1) (c) 8. to 11., 1985 stats., is required to be depreciated for taxable years
17 1983 to 1986 under the Internal Revenue Code as amended to December 31, 1980,
18 shall continue to be depreciated under the Internal Revenue Code as amended to
19 December 31, 1980, and except that the appropriate amount shall be added or
20 subtracted to reflect differences between the depreciation or adjusted basis for
21 federal income tax purposes and the depreciation or adjusted basis under this
22 chapter of any property disposed of during the taxable year. The Internal Revenue
23 Code as amended to December 31, 1998, excluding sections 103, 104, and 110 of P.L.
24 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66,
25 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, and as

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1 amended by P.L. 106-36, P.L. 106-170, P.L. 106-230, P.L. 106-554, excluding
2 sections 162 and 165 of P.L. 106-554, and P.L. 107-16, excluding section 431 of P.L.
3 107-16, P.L. 107-134, P.L. 107-147, excluding sections 101 and 406 of P.L. 107-147,
4 P.L. 107-181, and P.L. 107-276, and as indirectly affected in the provisions
5 applicable to this subchapter by P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L.
6 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227,
7 excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L.
8 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.
9 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188,
10 excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L.
11 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L. 105-206, P.L.
12 105-277, P.L. 106-36, P.L. 106-170, P.L. 106-230, P.L. 106-554, excluding sections
13 162 and 165 of P.L. 106-554, and P.L. 107-16, excluding section 431 of P.L. 107-16,
14 P.L. 107-134, P.L. 107-147, excluding sections 101 and 406 of P.L. 107-147, P.L.
15 107-181, and P.L. 107-276, applies for Wisconsin purposes at the same time as for
16 federal purposes. Amendments to the Internal Revenue Code enacted after
17 December 31, 1998, do not apply to this subdivision with respect to taxable years that
18 begin after December 31, 1998, and before January 1, 2000, except that changes to
19 the Internal Revenue Code made by P.L. 106-36, P.L. 106-170, P.L. 106-230, P.L.
20 106-554, excluding sections 162 and 165 of P.L. 106-554, and P.L. 107-16, excluding
21 section 431 of P.L. 107-16, P.L. 107-134, P.L. 107-147, excluding sections 101 and
22 406 of P.L. 107-147, P.L. 107-181, and P.L. 107-276, and changes that indirectly
23 affect the provisions applicable to this subchapter made by P.L. 106-36, P.L.
24 106-170, P.L. 106-230, P.L. 106-554, excluding sections 162 and 165 of P.L. 106-554,
25 and P.L. 107-16, excluding section 431 of P.L. 107-16, P.L. 107-134, P.L. 107-147,

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1 excluding sections 101 and 406 of P.L. 107-147, P.L. 107-181, and P.L. 107-276,
2 apply for Wisconsin purposes at the same time as for federal purposes.

3 *b0188/P1.2* **SECTION 1582dw.** 71.26 (2) (b) 15. of the statutes is amended to
4 read:

5 71.26 (2) (b) 15. For taxable years that begin after December 31, 1999, and
6 before January 1, 2003, for a corporation, conduit or common law trust which
7 qualifies as a regulated investment company, real estate mortgage investment
8 conduit, real estate investment trust or financial asset securitization investment
9 trust under the Internal Revenue Code as amended to December 31, 1999, excluding
10 sections 103, 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d),
11 13174, and 13203 (d) of P.L. 103-66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and
12 1605 (d) of P.L. 104-188, and as amended by P.L. 106-230, P.L. 106-554, excluding
13 sections 162 and 165 of P.L. 106-554, and P.L. 107-15, P.L. 107-16, excluding section
14 431 of P.L. 107-16, P.L. 107-22, P.L. 107-116, P.L. 107-134, P.L. 107-147, excluding
15 sections 101 and 406 of P.L. 107-147, P.L. 107-181, P.L. 107-210, P.L. 107-276, and
16 P.L. 107-358, and as indirectly affected in the provisions applicable to this
17 subchapter by P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L. 101-73, P.L. 101-140,
18 P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227, excluding sections 103, 104,
19 and 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding sections
20 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L.
21 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188, excluding sections 1123 (b), 1202
22 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L.
23 105-33, P.L. 105-34, P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36, P.L.
24 106-170, P.L. 106-230, P.L. 106-554, excluding sections 162 and 165 of P.L. 106-554,
25 and P.L. 107-15, P.L. 107-16, excluding section 431 of P.L. 107-16, P.L. 107-22, P.L.

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1 107-116, P.L. 107-134, P.L. 107-147, excluding sections 101 and 406 of P.L. 107-147,
2 P.L. 107-181, P.L. 107-210, P.L. 107-276, and P.L. 107-358, “net income” means the
3 federal regulated investment company taxable income, federal real estate mortgage
4 investment conduit taxable income, federal real estate investment trust or financial
5 asset securitization investment trust taxable income of the corporation, conduit or
6 trust as determined under the Internal Revenue Code as amended to December 31,
7 1999, excluding sections 103, 104, and 110 of P.L. 102-227, sections 13113, 13150 (d),
8 13171 (d), 13174, and 13203 (d) of P.L. 103-66 and sections 1123 (b), 1202 (c), 1204
9 (f), 1311, and 1605 (d) of P.L. 104-188, and as amended by P.L. 106-230, P.L. 106-554,
10 excluding sections 162 and 165 of P.L. 106-554, and P.L. 107-15, P.L. 107-16,
11 excluding section 431 of P.L. 107-16, P.L. 107-22, P.L. 107-116, P.L. 107-134, P.L.
12 107-147, excluding sections 101 and 406 of P.L. 107-147, P.L. 107-181, P.L. 107-210,
13 P.L. 107-276, and P.L. 107-358, and as indirectly affected in the provisions
14 applicable to this subchapter by P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L.
15 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227,
16 excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L.
17 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.
18 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188,
19 excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L.
20 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L. 105-206, P.L.
21 105-277, P.L. 106-36, P.L. 106-170, P.L. 106-230, P.L. 106-554, excluding sections
22 162 and 165 of P.L. 106-554, and P.L. 107-15, P.L. 107-16, excluding section 431 of
23 P.L. 107-16, P.L. 107-22, P.L. 107-116, P.L. 107-134, P.L. 107-147, excluding
24 sections 101 and 406 of P.L. 107-147, P.L. 107-181, P.L. 107-210, P.L. 107-276, and
25 P.L. 107-358, except that property that, under s. 71.02 (1) (c) 8. to 11., 1985 stats.,

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1 is required to be depreciated for taxable years 1983 to 1986 under the Internal
2 Revenue Code as amended to December 31, 1980, shall continue to be depreciated
3 under the Internal Revenue Code as amended to December 31, 1980, and except that
4 the appropriate amount shall be added or subtracted to reflect differences between
5 the depreciation or adjusted basis for federal income tax purposes and the
6 depreciation or adjusted basis under this chapter of any property disposed of during
7 the taxable year. The Internal Revenue Code as amended to December 31, 1999,
8 excluding sections 103, 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171
9 (d), 13174, and 13203 (d) of P.L. 103-66, and sections 1123 (b), 1202 (c), 1204 (f), 1311,
10 and 1605 (d) of P.L. 104-188, and as amended by P.L. 106-230, P.L. 106-554,
11 excluding sections 162 and 165 of P.L. 106-554, and P.L. 107-15, P.L. 107-16,
12 excluding section 431 of P.L. 107-16, P.L. 107-22, P.L. 107-116, P.L. 107-134, P.L.
13 107-147, excluding sections 101 and 406 of P.L. 107-147, P.L. 107-181, P.L. 107-210,
14 P.L. 107-276, and P.L. 107-358, and as indirectly affected in the provisions
15 applicable to this subchapter by P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L.
16 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227,
17 excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L.
18 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.
19 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188,
20 excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L.
21 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L. 105-206, P.L.
22 105-277, P.L. 106-36, P.L. 106-170, P.L. 106-230, P.L. 106-554, excluding sections
23 162 and 165 of P.L. 106-554, and P.L. 107-15, P.L. 107-16, excluding section 431 of
24 P.L. 107-16, P.L. 107-22, P.L. 107-116, P.L. 107-134, P.L. 107-147, excluding
25 sections 101 and 406 of P.L. 107-147, P.L. 107-181, P.L. 107-210, P.L. 107-276, and

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1 P.L. 107-358, applies for Wisconsin purposes at the same time as for federal
2 purposes. Amendments to the Internal Revenue Code enacted after December 31,
3 1999, do not apply to this subdivision with respect to taxable years that begin after
4 December 31, 1999, and before January 1, 2003, except that changes to the Internal
5 Revenue Code made by P.L. 106-230, P.L. 106-554, excluding sections 162 and 165
6 of P.L. 106-554, and P.L. 107-15, P.L. 107-16, excluding section 431 of P.L. 107-16,
7 P.L. 107-22, P.L. 107-116, P.L. 107-134, P.L. 107-147, excluding sections 101 and
8 406 of P.L. 107-147, P.L. 107-181, P.L. 107-210, P.L. 107-276, and P.L. 107-358, and
9 changes that indirectly affect the provisions applicable to this subchapter made by
10 P.L. 106-230, P.L. 106-554, excluding sections 162 and 165 of P.L. 106-554, and P.L.
11 107-15, P.L. 107-16, excluding section 431 of P.L. 107-16, P.L. 107-22, P.L. 107-116,
12 P.L. 107-134, P.L. 107-147, excluding sections 101 and 406 of P.L. 107-147, P.L.
13 107-181, P.L. 107-210, P.L. 107-276, and P.L. 107-358, apply for Wisconsin
14 purposes at the same time as for federal purposes.

15 ✓ ***b0188/P1.2* SECTION 1582dx.** 71.26 (2) (b) 16. of the statutes is created to
16 read:

17 71.26 (2) (b) 16. For taxable years that begin after December 31, 2002, for a
18 corporation, conduit, or common law trust which qualifies as a regulated investment
19 company, real estate mortgage investment conduit, real estate investment trust, or
20 financial asset securitization investment trust under the Internal Revenue Code as
21 amended to December 31, 2002, excluding sections 103, 104, and 110 of P.L. 102-227,
22 sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, sections
23 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L. 106-519, sections
24 162 and 165 of P.L. 106-554, P.L. 106-573, section 431 of P.L. 107-16, and section 101
25 of P.L. 107-147, and as indirectly affected in the provisions applicable to this

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1 subchapter by P.L. 99–514, P.L. 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140,
2 P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L. 102–227, excluding sections 103, 104,
3 and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding sections
4 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L.
5 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–188, excluding sections 1123 (b), 1202
6 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L.
7 105–33, P.L. 105–34, P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L.
8 106–170, P.L. 106–230, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554,
9 P.L. 107–15, P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–22, P.L.
10 107–116, P.L. 107–134, P.L. 107–147, excluding section 101 of P.L. 107–147, P.L.
11 107–181, P.L. 107–210, P.L. 107–276, and P.L. 107–358, “net income” means the
12 federal regulated investment company taxable income, federal real estate mortgage
13 investment conduit taxable income, federal real estate investment trust or financial
14 asset securitization investment trust taxable income of the corporation, conduit, or
15 trust as determined under the Internal Revenue Code as amended to December 31,
16 2002, excluding sections 103, 104, and 110 of P.L. 102–227, sections 13113, 13150 (d),
17 13171 (d), 13174, and 13203 (d) of P.L. 103–66, sections 1123 (b), 1202 (c), 1204 (f),
18 1311, and 1605 (d) of P.L. 104–188, P.L. 106–519, sections 162 and 165 of P.L.
19 106–554, P.L. 106–573, section 431 of P.L. 107–16, and section 101 of P.L. 107–147,
20 and as indirectly affected in the provisions applicable to this subchapter by P.L.
21 99–514, P.L. 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L.
22 101–239, P.L. 101–508, P.L. 102–227, excluding sections 103, 104, and 110 of P.L.
23 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding sections 13113, 13150
24 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L.
25 103–465, P.L. 104–7, P.L. 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f),

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1 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L.
2 105-34, P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36, P.L. 106-170, P.L.
3 106-230, P.L. 106-554, excluding sections 162 and 165 of P.L. 106-554, P.L. 107-15,
4 P.L. 107-16, excluding section 431 of P.L. 107-16, P.L. 107-22, P.L. 107-116, P.L.
5 107-134, P.L. 107-147, excluding section 101 of P.L. 107-147, P.L. 107-181, P.L.
6 107-210, P.L. 107-276, and P.L. 107-358, except that property that, under s. 71.02
7 (1) (c) 8. to 11., 1985 stats., is required to be depreciated for taxable years 1983 to 1986
8 under the Internal Revenue Code as amended to December 31, 1980, shall continue
9 to be depreciated under the Internal Revenue Code as amended to
10 December 31, 1980, and except that the appropriate amount shall be added or
11 subtracted to reflect differences between the depreciation or adjusted basis for
12 federal income tax purposes and the depreciation or adjusted basis under this
13 chapter of any property disposed of during the taxable year. The Internal Revenue
14 Code as amended to December 31, 2002, excluding sections 103, 104, and 110 of P.L.
15 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66,
16 sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L. 106-519,
17 sections 162 and 165 of P.L. 106-554, P.L. 106-573, section 431 of P.L. 107-16, and
18 section 101 of P.L. 107-147, and as indirectly affected in the provisions applicable to
19 this subchapter by P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L. 101-73, P.L.
20 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227, excluding sections
21 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding
22 sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L.
23 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188, excluding sections
24 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L.
25 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L.