

PDD

H

1 70.57 (2) (b) If a court makes a final redetermination on the assessment of
2 telephone company property subject to taxation under s. 70.112 (4) and subch. IV of
3 ch. 76 that is lower than the previous assessment, the department of revenue shall
4 recertify the equalized value of the school district in which such property is located.”.

5 **821.** Page 670, line 11: delete the material beginning with that line and
6 ending with page 677, line 19.

7 ***b0155/3.82* 822.** Page 677, line 21: delete “state department of employment
8 relations administration” and substitute “state department of employment relations
9 office of state human resources management”.

10 ***b0155/3.83* 823.** Page 677, line 25: delete the material beginning with
11 “department” and ending with “administration” on page 678, line 1, and substitute
12 “department of employment relations office of state human resources management”.

13 ~~***b0242/3.4* 824.**~~ Page 678, line 5: delete the material beginning with that
14 line and ending with page 685, line 21.

I

15 ✓ ***b0188/P1.1* 825.** Page 685, line 21: after that line insert:

16 ✓ ***b0188/P1.1*** “SECTION 1580da. 71.01 (6) (i) of the statutes is repealed.

17 ✓ ***b0188/P1.1*** SECTION 1580db. 71.01 (6) (j) of the statutes is amended to read:

18 71.01 (6) (j) For taxable years that begin after December 31, 1994, and before
19 January 1, 1996, for natural persons and fiduciaries, except fiduciaries of nuclear
20 decommissioning trust or reserve funds, “Internal Revenue Code” means the federal
21 Internal Revenue Code as amended to December 31, 1994, excluding sections 103,
22 104, and 110 of P.L. 102–227 and sections 13113, 13150 (d), 13171 (d), 13174, and
23 13203 (d) of P.L. 103–66, and as amended by P.L. 104–7, P.L. 104–117, P.L. 104–188,
24 excluding sections 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L.

1 104–193, P.L. 105–34, P.L. 105–206, P.L. 105–277, and P.L. 106–554, excluding
2 sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147, excluding sections
3 101 and 406 of P.L. 107–147, and P.L. 107–181, and as indirectly affected by P.L.
4 99–514, P.L. 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L.
5 101–239, P.L. 101–280, P.L. 101–508, P.L. 102–90, P.L. 102–227, excluding sections
6 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding
7 sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L.
8 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–117, P.L. 104–188,
9 excluding sections 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L.
10 104–193, P.L. 105–34, P.L. 105–206, P.L. 105–277, and P.L. 106–554, excluding
11 sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147, excluding sections
12 101 and 406 of P.L. 107–147, and P.L. 107–181. The Internal Revenue Code applies
13 for Wisconsin purposes at the same time as for federal purposes. Amendments to the
14 federal Internal Revenue Code enacted after December 31, 1994, do not apply to this
15 paragraph with respect to taxable years beginning after December 31, 1994, and
16 before January 1, 1996, except that changes to the Internal Revenue Code made by
17 P.L. 104–7, P.L. 104–117, P.L. 104–188, excluding sections 1202, 1204, 1311, and
18 1605 of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–34, P.L. 105–206, P.L.
19 105–277, and P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L.
20 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L.
21 107–181, and changes that indirectly affect the provisions applicable to this
22 subchapter made by P.L. 104–7, P.L. 104–117, P.L. 104–188, excluding sections 1202,
23 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–34, P.L.
24 105–206, P.L. 105–277, and P.L. 106–554, excluding sections 162 and 165 of P.L.
25 106–554, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147,

1 and P.L. 107–181, apply for Wisconsin purposes at the same time as for federal
2 purposes.

3 ✓ ***b0188/P1.1* SECTION 1580dc.** 71.01 (6) (k) of the statutes is amended to read:

4 71.01 (6) (k) For taxable years that begin after December 31, 1995, and before
5 January 1, 1997, for natural persons and fiduciaries, except fiduciaries of nuclear
6 decommissioning trust or reserve funds, “Internal Revenue Code” means the federal
7 Internal Revenue Code as amended to December 31, 1995, excluding sections 103,
8 104, and 110 of P.L. 102–227 and sections 13113, 13150 (d), 13171 (d), 13174, and
9 13203 (d) of P.L. 103–66, and as amended by P.L. 104–117, P.L. 104–188, excluding
10 sections 1123, 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L.
11 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, and P.L. 106–554,
12 excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147,
13 excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and as indirectly
14 affected by P.L. 99–514, P.L. 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L.
15 101–179, P.L. 101–239, P.L. 101–280, P.L. 101–508, P.L. 102–90, P.L. 102–227,
16 excluding sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L.
17 103–66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.
18 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–117, P.L.
19 104–188, excluding sections 1123, 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L.
20 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, and
21 P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L.
22 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181. The
23 Internal Revenue Code applies for Wisconsin purposes at the same time as for federal
24 purposes. Amendments to the federal Internal Revenue Code enacted after
25 December 31, 1995, do not apply to this paragraph with respect to taxable years

1 beginning after December 31, 1995, and before January 1, 1997, except that
2 changes to the Internal Revenue Code made by P.L. 104–117, P.L. 104–188, excluding
3 sections 1123, 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L.
4 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, and P.L. 106–554,
5 excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147,
6 excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and changes that
7 indirectly affect the provisions applicable to this subchapter made by P.L. 104–117,
8 P.L. 104–188, excluding sections 1123, 1202, 1204, 1311, and 1605 of P.L. 104–188,
9 P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277,
10 and P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L.
11 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, apply for
12 Wisconsin purposes at the same time as for federal purposes.

13 ✓ ***b0188/P1.1* SECTION 1580dd.** 71.01 (6) (L) of the statutes is amended to
14 read:

15 71.01 (6) (L) For taxable years that begin after December 31, 1996, and before
16 January 1, 1998, for natural persons and fiduciaries, except fiduciaries of nuclear
17 decommissioning trust or reserve funds, “Internal Revenue Code” means the federal
18 Internal Revenue Code as amended to December 31, 1996, excluding sections 103,
19 104, and 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203
20 (d) of P.L. 103–66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
21 104–188, and as amended by P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277,
22 P.L. 106–36, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L.
23 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding
24 sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and as indirectly affected by
25 P.L. 99–514, P.L. 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179,

1 P.L. 101–239, P.L. 101–280, P.L. 101–508, P.L. 102–90, P.L. 102–227, excluding
2 sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66,
3 excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66,
4 P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–117, P.L. 104–188,
5 excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L.
6 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, P.L.
7 106–36, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L.
8 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding
9 sections 101 and 406 of P.L. 107–147, and P.L. 107–181. The Internal Revenue Code
10 applies for Wisconsin purposes at the same time as for federal purposes.
11 Amendments to the federal Internal Revenue Code enacted after
12 December 31, 1996, do not apply to this paragraph with respect to taxable years
13 beginning after December 31, 1996, and before January 1, 1998, except that
14 changes to the Internal Revenue Code made by P.L. 105–33, P.L. 105–34, P.L.
15 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–554, excluding sections 162 and 165 of
16 P.L. 106–554, and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134,
17 P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and
18 changes that indirectly affect the provisions applicable to this subchapter made by
19 P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–554,
20 excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding section
21 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L.
22 107–147, and P.L. 107–181, apply for Wisconsin purposes at the same time as for
23 federal purposes.

24 ✓ *b0188/P1.1* SECTION 1580de. 71.01 (6) (m) of the statutes is amended to
25 read:

1 71.01 (6) (m) For taxable years that begin after December 31, 1997, and before
2 January 1, 1999, for natural persons and fiduciaries, except fiduciaries of nuclear
3 decommissioning trust or reserve funds, “Internal Revenue Code” means the federal
4 Internal Revenue Code as amended to December 31, 1997, excluding sections 103,
5 104, and 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203
6 (d) of P.L. 103–66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
7 104–188, and as amended by P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36,
8 P.L. 106–170, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L.
9 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding
10 sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and as indirectly affected by
11 P.L. 99–514, P.L. 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179,
12 P.L. 101–239, P.L. 101–280, P.L. 101–508, P.L. 102–90, P.L. 102–227, excluding
13 sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66,
14 excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66,
15 P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–117, P.L. 104–188,
16 excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L.
17 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–178, P.L. 105–206, P.L.
18 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–554, excluding sections 162 and 165 of
19 P.L. 106–554, and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134,
20 P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181. The
21 Internal Revenue Code applies for Wisconsin purposes at the same time as for federal
22 purposes. Amendments to the federal Internal Revenue Code enacted after
23 December 31, 1997, do not apply to this paragraph with respect to taxable years
24 beginning after December 31, 1997, and before January 1, 1999, except that
25 changes to the Internal Revenue Code made by P.L. 105–178, P.L. 105–206, P.L.

1 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–554, excluding sections 162 and 165 of
2 P.L. 106–554, and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134,
3 P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and
4 changes that indirectly affect the provisions applicable to this subchapter made by
5 P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–554,
6 excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding section
7 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L.
8 107–147, and P.L. 107–181, apply for Wisconsin purposes at the same time as for
9 federal purposes.

10 ✓ ***b0188/P1.1* SECTION 1580df.** 71.01 (6) (n) of the statutes is amended to read:

11 71.01 (6) (n) For taxable years that begin after December 31, 1998, and before
12 January 1, 2000, for natural persons and fiduciaries, except fiduciaries of nuclear
13 decommissioning trust or reserve funds, “Internal Revenue Code” means the federal
14 Internal Revenue Code as amended to December 31, 1998, excluding sections 103,
15 104, and 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203
16 (d) of P.L. 103–66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
17 104–188, and as amended by P.L. 106–36, P.L. 106–170, P.L. 106–230, P.L. 106–554,
18 excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding section
19 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L.
20 107–147, P.L. 107–181, and P.L. 107–276, and as indirectly affected by P.L. 99–514,
21 P.L. 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239,
22 P.L. 101–280, P.L. 101–508, P.L. 102–90, P.L. 102–227, excluding sections 103, 104,
23 and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding sections
24 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L.
25 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–117, P.L. 104–188, excluding sections

1 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L. 104–191, P.L.
2 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L.
3 106–36, P.L. 106–170, P.L. 106–230, P.L. 106–554, excluding sections 162 and 165 of
4 P.L. 106–554, and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134,
5 P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, P.L. 107–181, and P.L.
6 107–276. The Internal Revenue Code applies for Wisconsin purposes at the same
7 time as for federal purposes. Amendments to the federal Internal Revenue Code
8 enacted after December 31, 1998, do not apply to this paragraph with respect to
9 taxable years beginning after December 31, 1998, and before January 1, 2000,
10 except that changes to the Internal Revenue Code made by P.L. 106–36, P.L.
11 106–170, P.L. 106–230, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554,
12 and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147,
13 excluding sections 101 and 406 of P.L. 107–147, P.L. 107–181, and P.L. 107–276, and
14 changes that indirectly affect the provisions applicable to this subchapter made by
15 P.L. 106–36, P.L. 106–170, P.L. 106–230, P.L. 106–554, excluding sections 162 and
16 165 of P.L. 106–554, and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L.
17 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, P.L. 107–181,
18 and P.L. 107–276, apply for Wisconsin purposes at the same time as for federal
19 purposes.

20 ✓ ***b0188/P1.1* SECTION 1580dg.** 71.01 (6) (o) of the statutes is amended to read:

21 71.01 (6) (o) For taxable years that begin after December 31, 1999, and before
22 January 1, 2003, for natural persons and fiduciaries, except fiduciaries of nuclear
23 decommissioning trust or reserve funds, “Internal Revenue Code” means the federal
24 Internal Revenue Code as amended to December 31, 1999, excluding sections 103,
25 104, and 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203

1 (d) of P.L. 103–66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
2 104–188, and as amended by P.L. 106–230, P.L. 106–554, excluding sections 162 and
3 165 of P.L. 106–554 and, P.L. 107–15, P.L. 107–16, excluding section 431 of P.L.
4 107–16, P.L. 107–22, P.L. 107–116, P.L. 107–134, P.L. 107–147, excluding sections
5 101 and 406 of P.L. 107–147, P.L. 107–181, P.L. 107–210, P.L. 107–276, and P.L.
6 107–358, and as indirectly affected by P.L. 99–514, P.L. 100–203, P.L. 100–647, P.L.
7 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–280, P.L. 101–508, P.L.
8 102–90, P.L. 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L.
9 102–318, P.L. 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d),
10 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L.
11 104–7, P.L. 104–117, P.L. 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f),
12 1311, and 1605 (d) of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L.
13 105–34, P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L.
14 106–230, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L.
15 107–15, P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–22, P.L. 107–116,
16 P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, P.L.
17 107–181, P.L. 107–210, P.L. 107–276, and P.L. 107–358. The Internal Revenue Code
18 applies for Wisconsin purposes at the same time as for federal purposes.
19 Amendments to the federal Internal Revenue Code enacted after December 31, 1999,
20 do not apply to this paragraph with respect to taxable years beginning after
21 December 31, 1999, and before January 1, 2003, except that changes to the Internal
22 Revenue Code made by P.L. 106–230, P.L. 106–554, excluding sections 162 and 165
23 of P.L. 106–554, and P.L. 107–15, P.L. 107–16, excluding section 431 of P.L. 107–16,
24 P.L. 107–22, P.L. 107–116, P.L. 107–134, P.L. 107–147, excluding sections 101 and
25 406 of P.L. 107–147, P.L. 107–181, P.L. 107–210, P.L. 107–276, and P.L. 107–358, and

1 changes that indirectly affect the provisions applicable to this subchapter made by
2 P.L. 106–230, P.L. 106–554 and, P.L. 107–15, P.L. 107–16, excluding section 431 of
3 P.L. 107–16, P.L. 107–22, P.L. 107–116, P.L. 107–134, P.L. 107–147, excluding
4 sections 101 and 406 of P.L. 107–147, P.L. 107–181, P.L. 107–210, P.L. 107–276, and
5 P.L. 107–358, apply for Wisconsin purposes at the same time as for federal purposes.

6 ✓b0188/P1.1* SECTION 1580dh. 71.01 (6) (p) of the statutes is created to read:

7 71.01 (6) (p) For taxable years that begin after December 31, 2002, for natural
8 persons and fiduciaries, except fiduciaries of nuclear decommissioning trust or
9 reserve funds, “Internal Revenue Code” means the federal Internal Revenue Code
10 as amended to December 31, 2002, excluding sections 103, 104, and 110 of P.L.
11 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66,
12 sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L. 106–519,
13 sections 162 and 165 of P.L. 106–554, P.L. 106–573, section 431 of P.L. 107–16, and
14 section 101 of P.L. 107–147, and as indirectly affected by P.L. 99–514, P.L. 100–203,
15 P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–280,
16 P.L. 101–508, P.L. 102–90, P.L. 102–227, excluding sections 103, 104, and 110 of P.L.
17 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding sections 13113, 13150
18 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L.
19 103–465, P.L. 104–7, P.L. 104–117, P.L. 104–188, excluding sections 1123 (b), 1202
20 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L.
21 105–33, P.L. 105–34, P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L.
22 106–170, P.L. 106–230, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554,
23 P.L. 107–15, P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–22, P.L.
24 107–116, P.L. 107–134, P.L. 107–147, excluding section 101 of P.L. 107–147, P.L.
25 107–181, P.L. 107–210, P.L. 107–276, and P.L. 107–358. The Internal Revenue Code

1 applies for Wisconsin purposes at the same time as for federal purposes.
2 Amendments to the federal Internal Revenue Code enacted after December 31, 2002,
3 do not apply to this paragraph with respect to taxable years beginning after
4 December 31, 2002.”.

5 *b0188/P1.2* **826**. Page 686, line 4: after that line insert:

6 ✓ *b0188/P1.2* “SECTION 1582da. 71.22 (4) (i) of the statutes is repealed.

7 ✓ *b0188/P1.2* SECTION 1582db. 71.22 (4) (j) of the statutes is amended to read:

8 71.22 (4) (j) Except as provided in sub. (4m) and ss. 71.26 (2) (b) and (3), 71.34
9 (1g) and 71.42 (2), “Internal Revenue Code”, for taxable years that begin after
10 December 31, 1994, and before January 1, 1996, means the federal Internal
11 Revenue Code as amended to December 31, 1994, excluding sections 103, 104, and
12 110 of P.L. 102–227 and sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d)
13 of P.L. 103–66, and as amended by P.L. 104–7, P.L. 104–188, excluding sections 1202,
14 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–34, P.L.
15 105–206, P.L. 105–277, and P.L. 106–554, excluding sections 162 and 165 of P.L.
16 106–554, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147,
17 and P.L. 107–181, and as indirectly affected in the provisions applicable to this
18 subchapter by P.L. 99–514, P.L. 100–203, P.L. 100–647 excluding sections 803 (d) (2)
19 (B), 805 (d) (2), 812 (c) (2), 821 (b) (2), and 823 (c) (2) of P.L. 99–514 and section 1008
20 (g) (5) of P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L.
21 101–508, P.L. 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L.
22 102–318, P.L. 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d),
23 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L.
24 104–7, P.L. 104–188, excluding sections 1202, 1204, 1311, and 1605 of P.L. 104–188,

1 P.L. 104–191, P.L. 104–193, P.L. 105–34, P.L. 105–206, P.L. 105–277, and P.L.
2 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147,
3 excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181. The Internal
4 Revenue Code applies for Wisconsin purposes at the same time as for federal
5 purposes. Amendments to the federal Internal Revenue Code enacted after
6 December 31, 1994, do not apply to this paragraph with respect to taxable years
7 beginning after December 31, 1994, and before January 1, 1996, except that
8 changes to the Internal Revenue Code made by P.L. 104–7, P.L. 104–188, excluding
9 sections 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L.
10 105–34, P.L. 105–206, P.L. 105–277, and P.L. 106–554, excluding sections 162 and
11 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of
12 P.L. 107–147, and P.L. 107–181, and changes that indirectly affect the provisions
13 applicable to this subchapter made by P.L. 104–7, P.L. 104–188, excluding sections
14 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–34,
15 P.L. 105–206, P.L. 105–277, and P.L. 106–554, excluding sections 162 and 165 of P.L.
16 106–554, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147,
17 and P.L. 107–181, apply for Wisconsin purposes at the same time as for federal
18 purposes.

19 ✓ ***b0188/P1.2* SECTION 1582dc.** 71.22 (4) (k) of the statutes is amended to read:
20 71.22 (4) (k) Except as provided in sub. (4m) and ss. 71.26 (2) (b) and (3), 71.34
21 (1g) and 71.42 (2), “Internal Revenue Code”, for taxable years that begin after
22 December 31, 1995, and before January 1, 1997, means the federal Internal
23 Revenue Code as amended to December 31, 1995, excluding sections 103, 104, and
24 110 of P.L. 102–227 and sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d)
25 of P.L. 103–66, and as amended by P.L. 104–188, excluding sections 1123, 1202, 1204,

1 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34,
2 P.L. 105–206, P.L. 105–277, and P.L. 106–554, excluding sections 162 and 165 of P.L.
3 106–554, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147,
4 and P.L. 107–181, and as indirectly affected in the provisions applicable to this
5 subchapter by P.L. 99–514, P.L. 100–203, P.L. 100–647 excluding sections 803 (d) (2)
6 (B), 805 (d) (2), 812 (c) (2), 821 (b) (2), and 823 (c) (2) of P.L. 99–514 and section 1008
7 (g) (5) of P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L.
8 101–508, P.L. 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L.
9 102–318, P.L. 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d),
10 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L.
11 104–7, P.L. 104–188, excluding sections 1123, 1202, 1204, 1311, and 1605 of P.L.
12 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L.
13 105–277, and P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L.
14 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L.
15 107–181. The Internal Revenue Code applies for Wisconsin purposes at the same
16 time as for federal purposes. Amendments to the federal Internal Revenue Code
17 enacted after December 31, 1995, do not apply to this paragraph with respect to
18 taxable years beginning after December 31, 1995, and before January 1, 1997,
19 except that changes to the Internal Revenue Code made by P.L. 104–188, excluding
20 sections 1123, 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L.
21 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, and P.L. 106–554,
22 excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147,
23 excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and changes that
24 indirectly affect the provisions applicable to this subchapter made by P.L. 104–188,
25 excluding sections 1123, 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191,

1 P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, and P.L.
2 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147,
3 excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, apply for
4 Wisconsin purposes at the same time as for federal purposes.

5 ✓ ***b0188/P1.2* SECTION 1582dd.** 71.22 (4) (L) of the statutes is amended to
6 read:

7 71.22 (4) (L) Except as provided in sub. (4m) and ss. 71.26 (2) (b) and (3), 71.34
8 (1g) and 71.42 (2), “Internal Revenue Code”, for taxable years that begin after
9 December 31, 1996, and before January 1, 1998, means the federal Internal
10 Revenue Code as amended to December 31, 1996, excluding sections 103, 104, and
11 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.
12 103–66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188,
13 and as amended by P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, P.L.
14 106–36, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L.
15 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding
16 sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and as indirectly affected in
17 the provisions applicable to this subchapter by P.L. 99–514, P.L. 100–203, P.L.
18 100–647 excluding sections 803 (d) (2) (B), 805 (d) (2), 812 (c) (2), 821 (b) (2), and 823
19 (c) (2) of P.L. 99–514 and section 1008 (g) (5) of P.L. 100–647, P.L. 101–73, P.L.
20 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L. 102–227, excluding sections
21 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding
22 sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L.
23 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–188, excluding sections
24 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L. 104–191, P.L.
25 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L.

1 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding
2 section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and
3 406 of P.L. 107–147, and P.L. 107–181. The Internal Revenue Code applies for
4 Wisconsin purposes at the same time as for federal purposes. Amendments to the
5 federal Internal Revenue Code enacted after December 31, 1996, do not apply to this
6 paragraph with respect to taxable years beginning after December 31, 1996, and
7 before January 1, 1998, except that changes to the Internal Revenue Code made by
8 P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–554,
9 excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding section
10 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L.
11 107–147, and P.L. 107–181, and changes that indirectly affect the provisions
12 applicable to this subchapter made by P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L.
13 105–277, P.L. 106–36, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554,
14 and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147,
15 excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, apply for
16 Wisconsin purposes at the same time as for federal purposes.

17 ✓ ***b0188/P1.2* SECTION 1582de.** 71.22 (4) (m) of the statutes is amended to
18 read:

19 71.22 (4) (m) Except as provided in sub. (4m) and ss. 71.26 (2) (b) and (3), 71.34
20 (1g) and 71.42 (2), “Internal Revenue Code”, for taxable years that begin after
21 December 31, 1997, and before January 1, 1999, means the federal Internal
22 Revenue Code as amended to December 31, 1997, excluding sections 103, 104, and
23 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.
24 103–66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188,
25 and as amended by P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L.

1 106–170, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L.
2 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding
3 sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and as indirectly affected in
4 the provisions applicable to this subchapter by P.L. 99–514, P.L. 100–203, P.L.
5 100–647 excluding sections 803 (d) (2) (B), 805 (d) (2), 812 (c) (2), 821 (b) (2), and 823
6 (c) (2) of P.L. 99–514 and section 1008 (g) (5) of P.L. 100–647, P.L. 101–73, P.L.
7 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L. 102–227, excluding sections
8 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding
9 sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L.
10 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–188, excluding sections
11 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L. 104–191, P.L.
12 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L.
13 106–36, P.L. 106–170, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554,
14 and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147,
15 excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181. The Internal
16 Revenue Code applies for Wisconsin purposes at the same time as for federal
17 purposes. Amendments to the federal Internal Revenue Code enacted after
18 December 31, 1997, do not apply to this paragraph with respect to taxable years
19 beginning after December 31, 1997, and before January 1, 1999, except that
20 changes to the Internal Revenue Code made by P.L. 105–178, P.L. 105–206, P.L.
21 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–554, excluding sections 162 and 165 of
22 P.L. 106–554, and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134,
23 P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and
24 changes that indirectly affect the provisions applicable to this subchapter made by
25 P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–554,

1 excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding section
2 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L.
3 107–147, and P.L. 107–181, apply for Wisconsin purposes at the same time as for
4 federal purposes.

5 ✓ ***b0188/P1.2* SECTION 1582df.** 71.22 (4) (n) of the statutes is amended to read:

6 71.22 (4) (n) Except as provided in sub. (4m) and ss. 71.26 (2) (b) and (3), 71.34
7 (1g) and 71.42 (2), “Internal Revenue Code”, for taxable years that begin after
8 December 31, 1998, and before January 1, 2000, means the federal Internal
9 Revenue Code as amended to December 31, 1998, excluding sections 103, 104, and
10 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.
11 103–66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188,
12 and as amended by P.L. 106–36, P.L. 106–170, P.L. 106–230, P.L. 106–554, excluding
13 sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding section 431 of P.L.
14 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147,
15 P.L. 107–181, and P.L. 107–276, and as indirectly affected in the provisions
16 applicable to this subchapter by P.L. 99–514, P.L. 100–203, P.L. 100–647 excluding
17 sections 803 (d) (2) (B), 805 (d) (2), 812 (c) (2), 821 (b) (2), and 823 (c) (2) of P.L. 99–514
18 and section 1008 (g) (5) of P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L.
19 101–239, P.L. 101–508, P.L. 102–227, excluding sections 103, 104, and 110 of P.L.
20 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding sections 13113, 13150
21 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L.
22 103–465, P.L. 104–7, P.L. 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f),
23 1311, and 1605 (d) of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L.
24 105–34, P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L.
25 106–230, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L.

1 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding
2 sections 101 and 406 of P.L. 107–147, P.L. 107–181, and P.L. 107–276. The Internal
3 Revenue Code applies for Wisconsin purposes at the same time as for federal
4 purposes. Amendments to the federal Internal Revenue Code enacted after
5 December 31, 1998, do not apply to this paragraph with respect to taxable years
6 beginning after December 31, 1998, and before January 1, 2000, except that
7 changes to the Internal Revenue Code made by P.L. 106–36, P.L. 106–170, P.L.
8 106–230, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L.
9 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding
10 sections 101 and 406 of P.L. 107–147, P.L. 107–181, and P.L. 107–276, and changes
11 that indirectly affect the provisions applicable to this subchapter made by P.L.
12 106–36, P.L. 106–170, P.L. 106–230, P.L. 106–554, excluding sections 162 and 165 of
13 P.L. 106–554, and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134,
14 P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, P.L. 107–181, and P.L.
15 107–276, apply for Wisconsin purposes at the same time as for federal purposes.

16 ✓ ***b0188/P1.2* SECTION 1582dg.** 71.22 (4) (o) of the statutes is amended to read:
17 71.22 (4) (o) Except as provided in sub. (4m) and ss. 71.26 (2) (b) and (3), 71.34
18 (1g) and 71.42 (2), “Internal Revenue Code”, for taxable years that begin after
19 December 31, 1999, and before January 1, 2003, means the federal Internal Revenue
20 Code as amended to December 31, 1999, excluding sections 103, 104, and 110 of P.L.
21 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66
22 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, and as
23 amended by P.L. 106–230, P.L. 106–554, excluding sections 162 and 165 of P.L.
24 106–554, and P.L. 107–15, P.L. 107–16, excluding and P.L. 107–16, excluding section
25 431 of P.L. 107–16, P.L. 107–22, P.L. 107–116, P.L. 107–134, P.L. 107–147, excluding

1 sections 101 and 406 of P.L. 107–147, P.L. 107–181, P.L. 107–210, P.L. 107–276, and
2 P.L. 107–358, and as indirectly affected in the provisions applicable to this
3 subchapter by P.L. 99–514, P.L. 100–203, P.L. 100–647 excluding sections 803 (d) (2)
4 (B), 805 (d) (2), 812 (c) (2), 821 (b) (2), and 823 (c) (2) of P.L. 99–514 and section 1008
5 (g) (5) of P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L.
6 101–508, P.L. 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L.
7 102–318, P.L. 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d),
8 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L.
9 104–7, P.L. 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605
10 (d) of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L.
11 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–230, P.L.
12 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–15, P.L.
13 107–16, excluding section 431 of P.L. 107–16, P.L. 107–22, P.L. 107–116, P.L.
14 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, P.L. 107–181,
15 P.L. 107–210, P.L. 107–276, and P.L. 107–358. The Internal Revenue Code applies
16 for Wisconsin purposes at the same time as for federal purposes. Amendments to the
17 federal Internal Revenue Code enacted after December 31, 1999, do not apply to this
18 paragraph with respect to taxable years beginning after December 31, 1999, and
19 before January 1, 2003, except that changes to the Internal Revenue Code made by
20 P.L. 106–230, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L.
21 107–15, P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–22, P.L. 107–116,
22 P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, P.L.
23 107–181, P.L. 107–210, P.L. 107–276, and P.L. 107–358, and changes that indirectly
24 affect the provisions applicable to this subchapter made by P.L. 106–230, P.L.
25 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–15, P.L.

1 107–16, excluding section 431 of P.L. 107–16, P.L. 107–22, P.L. 107–116, P.L.
2 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, P.L. 107–181,
3 P.L. 107–210, P.L. 107–276, and P.L. 107–358, apply for Wisconsin purposes at the
4 same time as for federal purposes.

5 ✓ ***b0188/P1.2* SECTION 1582dh.** 71.22 (4) (p) of the statutes is created to read:

6 71.22 (4) (p) Except as provided in sub. (4m) and ss. 71.26 (2) (b) and (3), 71.34
7 (1g), and 71.42 (2), “Internal Revenue Code,” for taxable years that begin after
8 December 31, 2002, means the federal Internal Revenue Code as amended to
9 December 31, 2002, excluding sections 103, 104, and 110 of P.L. 102–227, sections
10 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, sections 1123 (b),
11 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L. 106–519, sections 162 and
12 165 of P.L. 106–554, P.L. 106–573, section 431 of P.L. 107–16, and section 101 of P.L.
13 107–147, and as indirectly affected in the provisions applicable to this subchapter
14 by P.L. 99–514, P.L. 100–203, P.L. 100–647 excluding sections 803 (d) (2) (B), 805 (d)
15 (2), 812 (c) (2), 821 (b) (2), and 823 (c) (2) of P.L. 99–514 and section 1008 (g) (5) of P.L.
16 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L.
17 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L.
18 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and
19 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L.
20 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
21 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–178, P.L.
22 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–230, P.L. 106–554,
23 excluding sections 162 and 165 of P.L. 106–554, P.L. 107–15, P.L. 107–16, excluding
24 section 431 of P.L. 107–16, P.L. 107–22, P.L. 107–116, P.L. 107–134, P.L. 107–147,
25 excluding section 101 of P.L. 107–147, P.L. 107–181, P.L. 107–210, P.L. 107–276, and

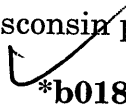
1 P.L. 107–358. The Internal Revenue Code applies for Wisconsin purposes at the
2 same time as for federal purposes. Amendments to the federal Internal Revenue
3 Code enacted after December 31, 2002, do not apply to this paragraph with respect
4 to taxable years beginning after December 31, 2002.

5 ✓ ~~*b0188/P1.2*~~ **SECTION 1582di.** 71.22 (4m) (g) of the statutes is repealed.

6 ✓ ~~*b0188/P1.2*~~ **SECTION 1582dj.** 71.22 (4m) (h) of the statutes is amended to
7 read:

8 71.22 (4m) (h) For taxable years that begin after December 31, 1994, and
9 before January 1, 1996, “Internal Revenue Code”, for corporations that are subject
10 to a tax on unrelated business income under s. 71.26 (1) (a), means the federal
11 Internal Revenue Code as amended to December 31, 1994, excluding sections 103,
12 104, and 110 of P.L. 102–227 and sections 13113, 13150 (d), 13171 (d), 13174, and
13 13203 (d) of P.L. 103–66, and as amended by P.L. 104–7, P.L. 104–188, excluding
14 sections 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L.
15 105–34, P.L. 105–206, P.L. 105–277, and P.L. 106–554, excluding sections 162 and
16 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of
17 P.L. 107–147, and P.L. 107–181, and as indirectly affected in the provisions
18 applicable to this subchapter by P.L. 99–514, P.L. 100–203, P.L. 100–647, P.L.
19 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L. 102–227,
20 excluding sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L.
21 103–66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.
22 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–188,
23 excluding sections 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L.
24 104–193, P.L. 105–34, P.L. 105–206, P.L. 105–277, and P.L. 106–554, excluding
25 sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147, excluding sections

1 101 and 406 of P.L. 107–147, and P.L. 107–181. The Internal Revenue Code applies
2 for Wisconsin purposes at the same time as for federal purposes. Amendments to the
3 Internal Revenue Code enacted after December 31, 1994, do not apply to this
4 paragraph with respect to taxable years beginning after December 31, 1994, and
5 before January 1, 1996, except that changes to the Internal Revenue Code made by
6 P.L. 104–7, P.L. 104–188, excluding sections 1202, 1204, 1311, and 1605 of P.L.
7 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–34, P.L. 105–206, P.L. 105–277, and
8 P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L.
9 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and
10 changes that indirectly affect the provisions applicable to this subchapter made by
11 P.L. 104–7, P.L. 104–188, excluding sections 1202, 1204, 1311, and 1605 of P.L.
12 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–34, P.L. 105–206, P.L. 105–277, and
13 P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L.
14 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, apply for
15 Wisconsin purposes at the same time as for federal purposes.

16  *b0188/P1.2* SECTION 1582dk. 71.22 (4m) (i) of the statutes is amended to
17 read:

18 71.22 (4m) (i) For taxable years that begin after December 31, 1995, and before
19 January 1, 1997, “Internal Revenue Code”, for corporations that are subject to a tax
20 on unrelated business income under s. 71.26 (1) (a), means the federal Internal
21 Revenue Code as amended to December 31, 1995, excluding sections 103, 104, and
22 110 of P.L. 102–227 and sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d)
23 of P.L. 103–66, and as amended by P.L. 104–188, excluding sections 1123, 1202, 1204,
24 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34,
25 P.L. 105–206, P.L. 105–277, and P.L. 106–554, excluding sections 162 and 165 of P.L.

1 106–554, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147,
2 and P.L. 107–181, and as indirectly affected in the provisions applicable to this
3 subchapter by P.L. 99–514, P.L. 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140,
4 P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L. 102–227, excluding sections 103, 104,
5 and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding sections
6 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L.
7 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–188, excluding sections 1123, 1202,
8 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L.
9 105–34, P.L. 105–206, P.L. 105–277, and P.L. 106–554, excluding sections 162 and
10 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of
11 P.L. 107–147, and P.L. 107–181. The Internal Revenue Code applies for Wisconsin
12 purposes at the same time as for federal purposes. Amendments to the Internal
13 Revenue Code enacted after December 31, 1995, do not apply to this paragraph with
14 respect to taxable years beginning after December 31, 1995, and before
15 January 1, 1997, except that changes to the Internal Revenue Code made by P.L.
16 104–188, excluding sections 1123, 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L.
17 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, and
18 P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L.
19 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and
20 changes that indirectly affect the provisions applicable to this subchapter made by
21 P.L. 104–188, excluding sections 1123, 1202, 1204, 1311, and 1605 of P.L. 104–188,
22 P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277,
23 and P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L.
24 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, apply for
25 Wisconsin purposes at the same time as for federal purposes.

1 ✓ *b0188/P1.2* SECTION 1582dL. 71.22 (4m) (j) of the statutes is amended to
2 read:

3 71.22 (4m) (j) For taxable years that begin after December 31, 1996, and before
4 January 1, 1998, “Internal Revenue Code”, for corporations that are subject to a tax
5 on unrelated business income under s. 71.26 (1) (a), means the federal Internal
6 Revenue Code as amended to December 31, 1996, excluding sections 103, 104, and
7 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.
8 103–66, and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188
9 and as amended by P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, P.L.
10 106–36, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L.
11 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding
12 sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and as indirectly affected in
13 the provisions applicable to this subchapter by P.L. 99–514, P.L. 100–203, P.L.
14 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L.
15 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L.
16 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and
17 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L.
18 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311 and 1605 (d) of P.L.
19 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L.
20 105–277, P.L. 106–36, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554,
21 and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147,
22 excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181. The Internal
23 Revenue Code applies for Wisconsin purposes at the same time as for federal
24 purposes. Amendments to the Internal Revenue Code enacted after
25 December 31, 1996, do not apply to this paragraph with respect to taxable years

1 beginning after December 31, 1996, and before January 1, 1998, except that
2 changes to the Internal Revenue Code made by P.L. 105–33, P.L. 105–34, P.L.
3 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–554, excluding sections 162 and 165 of
4 P.L. 106–554, and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134,
5 P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and
6 changes that indirectly affect provisions applicable to this subchapter made by P.L.
7 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–554,
8 excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding section
9 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L.
10 107–147, and P.L. 107–181, apply for Wisconsin purposes at the same time as for
11 federal purposes.

12 ✓ *b0188/P1.2* SECTION 1582dm. 71.22 (4m) (k) of the statutes is amended to
13 read:

14 71.22 (4m) (k) For taxable years that begin after December 31, 1997, and
15 before January 1, 1999, “Internal Revenue Code”, for corporations that are subject
16 to a tax on unrelated business income under s. 71.26 (1) (a), means the federal
17 Internal Revenue Code as amended to December 31, 1997, excluding sections 103,
18 104, and 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203
19 (d) of P.L. 103–66, and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
20 104–188, and as amended by P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36,
21 P.L. 106–170, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L.
22 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding
23 sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and as indirectly affected in
24 the provisions applicable to this subchapter by P.L. 99–514, P.L. 100–203, P.L.
25 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L.

1 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L.
2 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and
3 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L.
4 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
5 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–178, P.L.
6 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–554, excluding sections
7 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding section 431 of P.L. 107–16,
8 P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L.
9 107–181. The Internal Revenue Code applies for Wisconsin purposes at the same
10 time as for federal purposes. Amendments to the Internal Revenue Code enacted
11 after December 31, 1997, do not apply to this paragraph with respect to taxable years
12 beginning after December 31, 1997, and before January 1, 1999, except that
13 changes to the Internal Revenue Code made by P.L. 105–178, P.L. 105–206, P.L.
14 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–554, excluding sections 162 and 165 of
15 P.L. 106–554, and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134,
16 P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and
17 changes that indirectly affect the provisions applicable to this subchapter made by
18 P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–554,
19 excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding section
20 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L.
21 107–147, and P.L. 107–181, apply for Wisconsin purposes at the same time as for
22 federal purposes.

23 ✓ *b0188/P1.2* SECTION 1582dn. 71.22 (4m) (L) of the statutes is amended to
24 read:

1 71.22 (4m) (L) For taxable years that begin after December 31, 1998, and
2 before January 1, 2000, “Internal Revenue Code”, for corporations that are subject
3 to a tax on unrelated business income under s. 71.26 (1) (a), means the federal
4 Internal Revenue Code as amended to December 31, 1998, excluding sections 103,
5 104, and 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203
6 (d) of P.L. 103–66, and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
7 104–188, and as amended by P.L. 106–36, P.L. 106–170, P.L. 106–230, P.L. 106–554,
8 excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding section
9 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L.
10 107–147, P.L. 107–181, and P.L. 107–276, and as indirectly affected in the provisions
11 applicable to this subchapter by P.L. 99–514, P.L. 100–203, P.L. 100–647, P.L.
12 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L. 102–227,
13 excluding sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L.
14 103–66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.
15 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–188,
16 excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L.
17 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–178, P.L. 105–206, P.L.
18 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–230, P.L. 106–554, excluding sections
19 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding section 431 of P.L. 107–16,
20 P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, P.L.
21 107–181, and P.L. 107–276. The Internal Revenue Code applies for Wisconsin
22 purposes at the same time as for federal purposes. Amendments to the Internal
23 Revenue Code enacted after December 31, 1998, do not apply to this paragraph with
24 respect to taxable years beginning after December 31, 1998, and before
25 January 1, 2000, except that changes to the Internal Revenue Code made by P.L.

1 106–36, P.L. 106–170, P.L. 106–230, P.L. 106–554, excluding sections 162 and 165 of
2 P.L. 106–554, and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134,
3 P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, P.L. 107–181, and P.L.
4 107–276, and changes that indirectly affect the provisions applicable to this
5 subchapter made by P.L. 106–36, P.L. 106–170, P.L. 106–230, P.L. 106–554,
6 excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding section
7 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L.
8 107–147, P.L. 107–181, and P.L. 107–276, apply for Wisconsin purposes at the same
9 time as for federal purposes.

10 ✓ *b0188/P1.2* SECTION 1582do. 71.22 (4m) (m) of the statutes is amended to
11 read:

12 71.22 (4m) (m) For taxable years that begin after December 31, 1999, and
13 before January 1, 2003, “Internal Revenue Code”, for corporations that are subject
14 to a tax on unrelated business income under s. 71.26 (1) (a), means the federal
15 Internal Revenue Code as amended to December 31, 1999, excluding sections 103,
16 104, and 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203
17 (d) of P.L. 103–66, and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
18 104–188, and as amended by P.L. 106–230, P.L. 106–554, excluding sections 162 and
19 165 of P.L. 106–554, and P.L. 107–15, P.L. 107–16, excluding section 431 of P.L.
20 107–16, P.L. 107–22, P.L. 107–116, P.L. 107–134, P.L. 107–147, excluding sections
21 101 and 406 of P.L. 107–147, P.L. 107–181, P.L. 107–210, P.L. 107–276, and P.L.
22 107–358, and as indirectly affected in the provisions applicable to this subchapter
23 by P.L. 99–514, P.L. 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179,
24 P.L. 101–239, P.L. 101–508, P.L. 102–227, excluding sections 103, 104, and 110 of P.L.
25 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding sections 13113, 13150

1 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L.
2 103–465, P.L. 104–7, P.L. 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f),
3 1311, and 1605 (d) of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L.
4 105–34, P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L.
5 106–230, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L.
6 107–15, P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–22, P.L. 107–116,
7 P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, P.L.
8 107–181, P.L. 107–210, P.L. 107–276, and P.L. 107–358. The Internal Revenue Code
9 applies for Wisconsin purposes at the same time as for federal purposes.
10 Amendments to the Internal Revenue Code enacted after December 31, 1999, do not
11 apply to this paragraph with respect to taxable years beginning after
12 December 31, 1999, and before January 1, 2003, except that changes to the Internal
13 Revenue Code made by P.L. 106–230, P.L. 106–554, excluding sections 162 and 165
14 of P.L. 106–554, and P.L. 107–15, P.L. 107–16, excluding section 431 of P.L. 107–16,
15 P.L. 107–22, P.L. 107–116, P.L. 107–134, P.L. 107–147, excluding sections 101 and
16 406 of P.L. 107–147, P.L. 107–181, P.L. 107–210, P.L. 107–276, and P.L. 107–358, and
17 changes that indirectly affect the provisions applicable to this subchapter made by
18 P.L. 106–230, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L.
19 107–15, P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–22, P.L. 107–116,
20 P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, P.L.
21 107–181, P.L. 107–210, P.L. 107–276, and P.L. 107–358, apply for Wisconsin
22 purposes at the same time as for federal purposes.

23 ✓ ***b0188/P1.2* SECTION 1582dp.** 71.22 (4m) (n) of the statutes is created to
24 read:

1 71.22 (4m) (n) For taxable years that begin after December 31, 2002, “Internal
2 Revenue Code,” for corporations that are subject to a tax on unrelated business
3 income under s. 71.26 (1) (a), means the federal Internal Revenue Code as amended
4 to December 31, 2002, excluding sections 103, 104, and 110 of P.L. 102–227, sections
5 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, sections 1123 (b),
6 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L. 106–519, sections 162 and
7 165 of P.L. 106–554, P.L. 106–573, section 431 of P.L. 107–16, and section 101 of P.L.
8 107–147, and as indirectly affected in the provisions applicable to this subchapter
9 by P.L. 99–514, P.L. 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179,
10 P.L. 101–239, P.L. 101–508, P.L. 102–227, excluding sections 103, 104, and 110 of P.L.
11 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding sections 13113, 13150
12 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L.
13 103–465, P.L. 104–7, P.L. 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f),
14 1311, and 1605 (d) of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L.
15 105–34, P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L.
16 106–230, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L. 107–15,
17 P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–22, P.L. 107–116, P.L.
18 107–134, P.L. 107–147, excluding section 101 of P.L. 107–147, P.L. 107–181, P.L.
19 107–210, P.L. 107–276, and P.L. 107–358. The Internal Revenue Code applies for
20 Wisconsin purposes at the same time as for federal purposes. Amendments to the
21 Internal Revenue Code enacted after December 31, 2002, do not apply to this
22 paragraph with respect to taxable years beginning after December 31, 2002.

23 ~~*b0188/P1.2*~~ SECTION 1582dq. 71.26 (2) (b) 9. of the statutes is repealed.

24 ~~*b0188/P1.2*~~ SECTION 1582dr. 71.26 (2) (b) 10. of the statutes is amended to
25 read:

1 71.26 (2) (b) 10. For taxable years that begin after December 31, 1994, and
2 before January 1, 1996, for a corporation, conduit or common law trust which
3 qualifies as a regulated investment company, real estate mortgage investment
4 conduit or real estate investment trust under the Internal Revenue Code as amended
5 to December 31, 1994, excluding sections 103, 104, and 110 of P.L. 102–227 and
6 sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, and as
7 amended by P.L. 104–7, P.L. 104–188, excluding sections 1202, 1204, 1311, and 1605
8 of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–34, P.L. 105–206, P.L. 105–277,
9 and P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L.
10 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and as
11 indirectly affected in the provisions applicable to this subchapter by P.L. 99–514, P.L.
12 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L.
13 101–508, P.L. 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L.
14 102–318, P.L. 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d),
15 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L.
16 104–7, P.L. 104–188, excluding sections 1202, 1204, 1311, and 1605 of P.L. 104–188,
17 P.L. 104–191, P.L. 104–193, P.L. 105–34, P.L. 105–206, P.L. 105–277, and P.L.
18 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147,
19 excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, “net income”
20 means the federal regulated investment company taxable income, federal real estate
21 mortgage investment conduit taxable income or federal real estate investment trust
22 taxable income of the corporation, conduit or trust as determined under the Internal
23 Revenue Code as amended to December 31, 1994, excluding sections 103, 104, and
24 110 of P.L. 102–227 and sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d)
25 of P.L. 103–66, and as amended by P.L. 104–7, P.L. 104–188, excluding sections 1202,

1 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–34, P.L.
2 105–206, P.L. 105–277, and P.L. 106–554, excluding sections 162 and 165 of P.L.
3 106–554, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147,
4 and P.L. 107–181, and as indirectly affected in the provisions applicable to this
5 subchapter by P.L. 99–514, P.L. 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140,
6 P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L. 102–227, excluding sections 103, 104,
7 and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding sections
8 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L.
9 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–188, excluding sections 1202, 1204,
10 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–34, P.L.
11 105–206, P.L. 105–277, and P.L. 106–554, excluding sections 162 and 165 of P.L.
12 106–554, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147,
13 and P.L. 107–181, except that property that, under s. 71.02 (1) (c) 8. to 11., 1985 stats.,
14 is required to be depreciated for taxable years 1983 to 1986 under the Internal
15 Revenue Code as amended to December 31, 1980, shall continue to be depreciated
16 under the Internal Revenue Code as amended to December 31, 1980, and except that
17 the appropriate amount shall be added or subtracted to reflect differences between
18 the depreciation or adjusted basis for federal income tax purposes and the
19 depreciation or adjusted basis under this chapter of any property disposed of during
20 the taxable year. The Internal Revenue Code as amended to December 31, 1994,
21 excluding sections 103, 104, and 110 of P.L. 102–227 and sections 13113, 13150 (d),
22 13171 (d), 13174, and 13203 (d) of P.L. 103–66, and as amended by P.L. 104–7, P.L.
23 104–188, excluding sections 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L.
24 104–191, P.L. 104–193, P.L. 105–34, P.L. 105–206, P.L. 105–277, and P.L. 106–554,
25 excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147,

1 excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and as indirectly
2 affected in the provisions applicable to this subchapter by P.L. 99–514, P.L. 100–203,
3 P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508,
4 P.L. 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L.
5 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and
6 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L.
7 104–188, excluding sections 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L.
8 104–191, P.L. 104–193, P.L. 105–34, P.L. 105–206, P.L. 105–277, and P.L. 106–554,
9 excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147,
10 excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, applies for
11 Wisconsin purposes at the same time as for federal purposes. Amendments to the
12 Internal Revenue Code enacted after December 31, 1994, do not apply to this
13 subdivision with respect to taxable years that begin after December 31, 1994, and
14 before January 1, 1996, except that changes made by P.L. 104–7, P.L. 104–188,
15 excluding sections 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L.
16 104–193, P.L. 105–34, P.L. 105–206, P.L. 105–277, and P.L. 106–554, excluding
17 sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147, excluding sections
18 101 and 406 of P.L. 107–147, and P.L. 107–181, and changes that indirectly affect the
19 provisions applicable to this subchapter made by P.L. 104–7, P.L. 104–188, excluding
20 sections 1202, 1204, 1311 and 1605 of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L.
21 105–34, P.L. 105–206, P.L. 105–277, and P.L. 106–554, excluding sections 162 and
22 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of
23 P.L. 107–147, and P.L. 107–181, apply for Wisconsin purposes at the same time as
24 for federal purposes.

1 ✓ *b0188/P1.2* SECTION 1582ds. 71.26 (2) (b) 11. of the statutes is amended to
2 read:

3 71.26 (2) (b) 11. For taxable years that begin after December 31, 1995, and
4 before January 1, 1997, for a corporation, conduit or common law trust which
5 qualifies as a regulated investment company, real estate mortgage investment
6 conduit or real estate investment trust under the Internal Revenue Code as amended
7 to December 31, 1995, excluding sections 103, 104, and 110 of P.L. 102–227 and
8 sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, and as
9 amended by P.L. 104–188, excluding sections 1123, 1202, 1204, 1311, and 1605 of P.L.
10 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L.
11 105–277, and P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L.
12 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L.
13 107–181, and as indirectly affected in the provisions applicable to this subchapter
14 by P.L. 99–514, P.L. 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179,
15 P.L. 101–239, P.L. 101–508, P.L. 102–227, excluding sections 103, 104, and 110 of P.L.
16 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding sections 13113, 13150
17 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L.
18 103–465, P.L. 104–7, P.L. 104–188, excluding sections 1123, 1202, 1204, 1311, and
19 1605 of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L.
20 105–206, P.L. 105–277, and P.L. 106–554, excluding sections 162 and 165 of P.L.
21 106–554, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147,
22 and P.L. 107–181, “net income” means the federal regulated investment company
23 taxable income, federal real estate mortgage investment conduit taxable income or
24 federal real estate investment trust taxable income of the corporation, conduit or
25 trust as determined under the Internal Revenue Code as amended to

1 December 31, 1995, excluding sections 103, 104, and 110 of P.L. 102–227 and
2 sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, and as
3 amended by P.L. 104–188, excluding sections 1123, 1202, 1204, 1311, and 1605 of P.L.
4 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L.
5 105–277, and P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L.
6 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L.
7 107–181, and as indirectly affected in the provisions applicable to this subchapter
8 by P.L. 99–514, P.L. 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179,
9 P.L. 101–239, P.L. 101–508, P.L. 102–227, excluding sections 103, 104, and 110 of P.L.
10 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding sections 13113, 13150
11 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L.
12 103–465, P.L. 104–7, P.L. 104–188, excluding sections 1123, 1202, 1204, 1311, and
13 1605 of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L.
14 105–206, P.L. 105–277, and P.L. 106–554, excluding sections 162 and 165 of P.L.
15 106–554, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147,
16 and P.L. 107–181, except that property that, under s. 71.02 (1) (c) 8. to 11., 1985 stats.,
17 is required to be depreciated for taxable years 1983 to 1986 under the Internal
18 Revenue Code as amended to December 31, 1980, shall continue to be depreciated
19 under the Internal Revenue Code as amended to December 31, 1980, and except that
20 the appropriate amount shall be added or subtracted to reflect differences between
21 the depreciation or adjusted basis for federal income tax purposes and the
22 depreciation or adjusted basis under this chapter of any property disposed of during
23 the taxable year. The Internal Revenue Code as amended to December 31, 1995,
24 excluding sections 103, 104, and 110 of P.L. 102–227 and sections 13113, 13150 (d),
25 13171 (d), 13174, and 13203 (d) of P.L. 103–66, and as amended by P.L. 104–188,

1 excluding sections 1123, 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191,
2 P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, and P.L.
3 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147,
4 excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and as indirectly
5 affected in the provisions applicable to this subchapter by P.L. 99–514, P.L. 100–203,
6 P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508,
7 P.L. 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L.
8 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and
9 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L.
10 104–188, excluding sections 1123, 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L.
11 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, and
12 P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L.
13 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, applies
14 for Wisconsin purposes at the same time as for federal purposes. Amendments to the
15 Internal Revenue Code enacted after December 31, 1995, do not apply to this
16 subdivision with respect to taxable years that begin after December 31, 1995, and
17 before January 1, 1997, except that changes to the Internal Revenue Code made by
18 P.L. 104–188, excluding sections 1123, 1202, 1204, 1311, and 1605 of P.L. 104–188,
19 P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277,
20 and P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L.
21 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and
22 changes that indirectly affect the provisions applicable to this subchapter made by
23 P.L. 104–188, excluding sections 1123, 1202, 1204, 1311 and 1605 of P.L. 104–188,
24 P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277,
25 and P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L.

1 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, apply for
2 Wisconsin purposes at the same time as for federal purposes.

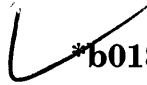
3 ✓ ***b0188/P1.2* SECTION 1582dt.** 71.26 (2) (b) 12. of the statutes is amended to
4 read:

5 71.26 (2) (b) 12. For taxable years that begin after December 31, 1996, and
6 before January 1, 1998, for a corporation, conduit or common law trust which
7 qualifies as a regulated investment company, real estate mortgage investment
8 conduit, real estate investment trust or financial asset securitization investment
9 trust under the Internal Revenue Code as amended to December 31, 1996, excluding
10 sections 103, 104, and 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d),
11 13174, and 13203 (d) of P.L. 103–66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and
12 1605 (d) of P.L. 104–188, and as amended by P.L. 105–33, P.L. 105–34, P.L. 105–206,
13 P.L. 105–277, P.L. 106–36, P.L. 106–554, excluding sections 162 and 165 of P.L.
14 106–554, and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L.
15 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and as
16 indirectly affected in the provisions applicable to this subchapter by P.L. 99–514, P.L.
17 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L.
18 101–508, P.L. 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L.
19 102–318, P.L. 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d),
20 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L.
21 104–7, P.L. 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605
22 (d) of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L.
23 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–554, excluding sections 162 and 165 of
24 P.L. 106–554, and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134,
25 P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, “net

1 income” means the federal regulated investment company taxable income, federal
2 real estate mortgage investment conduit taxable income, federal real estate
3 investment trust or financial asset securitization investment trust taxable income
4 of the corporation, conduit or trust as determined under the Internal Revenue Code
5 as amended to December 31, 1996, excluding sections 103, 104, and 110 of P.L.
6 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66
7 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188 and as
8 amended by P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L.
9 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding
10 section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and
11 406 of P.L. 107–147, and P.L. 107–181, and as indirectly affected in the provisions
12 applicable to this subchapter by P.L. 99–514, P.L. 100–203, P.L. 100–647, P.L.
13 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L. 102–227,
14 excluding sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L.
15 103–66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.
16 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–188,
17 excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L.
18 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, P.L.
19 106–36, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L.
20 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding
21 sections 101 and 406 of P.L. 107–147, and P.L. 107–181, except that property that,
22 under s. 71.02 (1) (c) 8. to 11., 1985 stats., is required to be depreciated for taxable
23 years 1983 to 1986 under the Internal Revenue Code as amended to
24 December 31, 1980, shall continue to be depreciated under the Internal Revenue
25 Code as amended to December 31, 1980, and except that the appropriate amount

1 shall be added or subtracted to reflect differences between the depreciation or
2 adjusted basis for federal income tax purposes and the depreciation or adjusted basis
3 under this chapter of any property disposed of during the taxable year. The Internal
4 Revenue Code as amended to December 31, 1996, excluding sections 103, 104, and
5 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.
6 103–66, and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188,
7 and as amended by P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, P.L.
8 106–36, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L.
9 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding
10 sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and as indirectly affected in
11 the provisions applicable to this subchapter by P.L. 99–514, P.L. 100–203, P.L.
12 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L.
13 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L.
14 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and
15 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L.
16 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
17 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L.
18 105–277, P.L. 106–36, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554,
19 and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147,
20 excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, applies for
21 Wisconsin purposes at the same time as for federal purposes. Amendments to the
22 Internal Revenue Code enacted after December 31, 1996, do not apply to this
23 subdivision with respect to taxable years that begin after December 31, 1996, and
24 before January 1, 1998, except that changes to the Internal Revenue Code made by
25 P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–554,

1 excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding section
2 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L.
3 107–147, and P.L. 107–181, and changes that indirectly affect the provisions
4 applicable to this subchapter made by P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L.
5 105–277, P.L. 106–36, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554,
6 and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147,
7 excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, apply for
8 Wisconsin purposes at the same time as for federal purposes.

9  *b0188/P1.2* SECTION 1582du. 71.26 (2) (b) 13. of the statutes is amended to
10 read:

11 71.26 (2) (b) 13. For taxable years that begin after December 31, 1997, and
12 before January 1, 1999, for a corporation, conduit or common law trust which
13 qualifies as a regulated investment company, real estate mortgage investment
14 conduit, real estate investment trust or financial asset securitization investment
15 trust under the Internal Revenue Code as amended to December 31, 1997, excluding
16 sections 103, 104, and 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d),
17 13174, and 13203 (d) of P.L. 103–66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and
18 1605 (d) of P.L. 104–188, and as amended by P.L. 105–178, P.L. 105–206, P.L.
19 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–554, excluding sections 162 and 165 of
20 P.L. 106–554, and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134,
21 P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and
22 as indirectly affected in the provisions applicable to this subchapter by P.L. 99–514,
23 P.L. 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239,
24 P.L. 101–508, P.L. 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L.
25 102–318, P.L. 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d),

1 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L.
2 104–7, P.L. 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605
3 (d) of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L.
4 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–554,
5 excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding section
6 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L.
7 107–147, and P.L. 107–181, “net income” means the federal regulated investment
8 company taxable income, federal real estate mortgage investment conduit taxable
9 income, federal real estate investment trust or financial asset securitization
10 investment trust taxable income of the corporation, conduit or trust as determined
11 under the Internal Revenue Code as amended to December 31, 1997, excluding
12 sections 103, 104, and 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d),
13 13174, and 13203 (d) of P.L. 103–66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and
14 1605 (d) of P.L. 104–188, and as amended by P.L. 105–178, P.L. 105–206, P.L.
15 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–554, excluding sections 162 and 165 of
16 P.L. 106–554, and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134,
17 P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and
18 as indirectly affected in the provisions applicable to this subchapter by P.L. 99–514,
19 P.L. 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239,
20 P.L. 101–508, P.L. 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L.
21 102–318, P.L. 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d),
22 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L.
23 104–7, P.L. 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605
24 (d) of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L.
25 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–554,

1 excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding section
2 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L.
3 107–147, and P.L. 107–181, except that property that, under s. 71.02 (1) (c) 8. to 11.,
4 1985 stats., is required to be depreciated for taxable years 1983 to 1986 under the
5 Internal Revenue Code as amended to December 31, 1980, shall continue to be
6 depreciated under the Internal Revenue Code as amended to December 31, 1980,
7 and except that the appropriate amount shall be added or subtracted to reflect
8 differences between the depreciation or adjusted basis for federal income tax
9 purposes and the depreciation or adjusted basis under this chapter of any property
10 disposed of during the taxable year. The Internal Revenue Code as amended to
11 December 31, 1997, excluding sections 103, 104, and 110 of P.L. 102–227, sections
12 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, and sections 1123
13 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, and as amended by P.L.
14 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–554,
15 excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding section
16 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L.
17 107–147, and P.L. 107–181, and as indirectly affected in the provisions applicable to
18 this subchapter by P.L. 99–514, P.L. 100–203, P.L. 100–647, P.L. 101–73, P.L.
19 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L. 102–227, excluding sections
20 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding
21 sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L.
22 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–188, excluding sections
23 1123 (b), 1202 (c), 1204 (f), 1311 and 1605 (d) of P.L. 104–188, P.L. 104–191, P.L.
24 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L.
25 106–36, P.L. 106–170, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554,

1 and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147,
2 excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, applies for
3 Wisconsin purposes at the same time as for federal purposes. Amendments to the
4 Internal Revenue Code enacted after December 31, 1997, do not apply to this
5 subdivision with respect to taxable years that begin after December 31, 1997, and
6 before January 1, 1999, except that changes to the Internal Revenue Code made by
7 P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–554,
8 excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding section
9 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L.
10 107–147, and P.L. 107–181, and changes that indirectly affect the provisions
11 applicable to this subchapter made by P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L.
12 106–36 and, P.L. 106–170, P.L. 106–554, excluding sections 162 and 165 of P.L.
13 106–554, and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L.
14 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, apply for
15 Wisconsin purposes at the same time as for federal purposes.

16 ***b0188/P1.2* SECTION 1582dv.** 71.26 (2) (b) 14. of the statutes is amended to
17 read:

18 71.26 (2) (b) 14. For taxable years that begin after December 31, 1998, and
19 before January 1, 2000, for a corporation, conduit or common law trust which
20 qualifies as a regulated investment company, real estate mortgage investment
21 conduit, real estate investment trust or financial asset securitization investment
22 trust under the Internal Revenue Code as amended to December 31, 1998, excluding
23 sections 103, 104, and 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d),
24 13174, and 13203 (d) of P.L. 103–66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and
25 1605 (d) of P.L. 104–188, and as amended by P.L. 106–36, P.L. 106–170, P.L. 106–230,

1 P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16,
2 excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections
3 101 and 406 of P.L. 107–147, P.L. 107–181, and P.L. 107–276, and as indirectly
4 affected in the provisions applicable to this subchapter by P.L. 99–514, P.L. 100–203,
5 P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508,
6 P.L. 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L.
7 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and
8 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L.
9 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
10 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–178, P.L.
11 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–230, P.L. 106–554,
12 excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding section
13 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L.
14 107–147, P.L. 107–181, and P.L. 107–276, “net income” means the federal regulated
15 investment company taxable income, federal real estate mortgage investment
16 conduit taxable income, federal real estate investment trust or financial asset
17 securitization investment trust taxable income of the corporation, conduit or trust
18 as determined under the Internal Revenue Code as amended to December 31, 1998,
19 excluding sections 103, 104, and 110 of P.L. 102–227, sections 13113, 13150 (d), 13171
20 (d), 13174, and 13203 (d) of P.L. 103–66 and sections 1123 (b), 1202 (c), 1204 (f), 1311,
21 and 1605 (d) of P.L. 104–188, and as amended by P.L. 106–36, P.L. 106–170, P.L.
22 106–230, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L.
23 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding
24 sections 101 and 406 of P.L. 107–147, P.L. 107–181, and P.L. 107–276, and as
25 indirectly affected in the provisions applicable to this subchapter by P.L. 99–514, P.L.

1 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L.
2 101–508, P.L. 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L.
3 102–318, P.L. 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d),
4 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L.
5 104–7, P.L. 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605
6 (d) of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L.
7 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–230, P.L.
8 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding
9 section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and
10 406 of P.L. 107–147, P.L. 107–181, and P.L. 107–276, except that property that, under
11 s. 71.02 (1) (c) 8. to 11., 1985 stats., is required to be depreciated for taxable years
12 1983 to 1986 under the Internal Revenue Code as amended to December 31, 1980,
13 shall continue to be depreciated under the Internal Revenue Code as amended to
14 December 31, 1980, and except that the appropriate amount shall be added or
15 subtracted to reflect differences between the depreciation or adjusted basis for
16 federal income tax purposes and the depreciation or adjusted basis under this
17 chapter of any property disposed of during the taxable year. The Internal Revenue
18 Code as amended to December 31, 1998, excluding sections 103, 104, and 110 of P.L.
19 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66,
20 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, and as
21 amended by P.L. 106–36, P.L. 106–170, P.L. 106–230, P.L. 106–554, excluding
22 sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding section 431 of P.L.
23 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147,
24 P.L. 107–181, and P.L. 107–276, and as indirectly affected in the provisions
25 applicable to this subchapter by P.L. 99–514, P.L. 100–203, P.L. 100–647, P.L.

1 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L. 102–227,
2 excluding sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L.
3 103–66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.
4 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–188,
5 excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L.
6 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–178, P.L. 105–206, P.L.
7 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–230, P.L. 106–554, excluding sections
8 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding section 431 of P.L. 107–16,
9 P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, P.L.
10 107–181, and P.L. 107–276, applies for Wisconsin purposes at the same time as for
11 federal purposes. Amendments to the Internal Revenue Code enacted after
12 December 31, 1998, do not apply to this subdivision with respect to taxable years that
13 begin after December 31, 1998, and before January 1, 2000, except that changes to
14 the Internal Revenue Code made by P.L. 106–36, P.L. 106–170, P.L. 106–230, P.L.
15 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding
16 section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and
17 406 of P.L. 107–147, P.L. 107–181, and P.L. 107–276, and changes that indirectly
18 affect the provisions applicable to this subchapter made by P.L. 106–36, P.L.
19 106–170, P.L. 106–230, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554,
20 and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147,
21 excluding sections 101 and 406 of P.L. 107–147, P.L. 107–181, and P.L. 107–276,
22 apply for Wisconsin purposes at the same time as for federal purposes.

23 ✓ *b0188/P1.2* SECTION 1582dw. 71.26 (2) (b) 15. of the statutes is amended to
24 read: