

A handwritten note in a circle, containing the text "I cont." written in black ink.

1           71.26 (2) (b) 15. For taxable years that begin after December 31, 1999, and  
2 before January 1, 2003, for a corporation, conduit or common law trust which  
3 qualifies as a regulated investment company, real estate mortgage investment  
4 conduit, real estate investment trust or financial asset securitization investment  
5 trust under the Internal Revenue Code as amended to December 31, 1999, excluding  
6 sections 103, 104, and 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d),  
7 13174, and 13203 (d) of P.L. 103–66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and  
8 1605 (d) of P.L. 104–188, and as amended by P.L. 106–230, P.L. 106–554, excluding  
9 sections 162 and 165 of P.L. 106–554, and P.L. 107–15, P.L. 107–16, excluding section  
10 431 of P.L. 107–16, P.L. 107–22, P.L. 107–116, P.L. 107–134, P.L. 107–147, excluding  
11 sections 101 and 406 of P.L. 107–147, P.L. 107–181, P.L. 107–210, P.L. 107–276, and  
12 P.L. 107–358, and as indirectly affected in the provisions applicable to this  
13 subchapter by P.L. 99–514, P.L. 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140,  
14 P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L. 102–227, excluding sections 103, 104,  
15 and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding sections  
16 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L.  
17 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–188, excluding sections 1123 (b), 1202  
18 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L.  
19 105–33, P.L. 105–34, P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L.  
20 106–170, P.L. 106–230, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554,  
21 and P.L. 107–15, P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–22, P.L.  
22 107–116, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147,  
23 P.L. 107–181, P.L. 107–210, P.L. 107–276, and P.L. 107–358, “net income” means the  
24 federal regulated investment company taxable income, federal real estate mortgage  
25 investment conduit taxable income, federal real estate investment trust or financial

1 asset securitization investment trust taxable income of the corporation, conduit or  
2 trust as determined under the Internal Revenue Code as amended to December 31,  
3 1999, excluding sections 103, 104, and 110 of P.L. 102–227, sections 13113, 13150 (d),  
4 13171 (d), 13174, and 13203 (d) of P.L. 103–66 and sections 1123 (b), 1202 (c), 1204  
5 (f), 1311, and 1605 (d) of P.L. 104–188, and as amended by P.L. 106–230, P.L. 106–554,  
6 excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–15, P.L. 107–16,  
7 excluding section 431 of P.L. 107–16, P.L. 107–22, P.L. 107–116, P.L. 107–134, P.L.  
8 107–147, excluding sections 101 and 406 of P.L. 107–147, P.L. 107–181, P.L. 107–210,  
9 P.L. 107–276, and P.L. 107–358, and as indirectly affected in the provisions  
10 applicable to this subchapter by P.L. 99–514, P.L. 100–203, P.L. 100–647, P.L.  
11 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L. 102–227,  
12 excluding sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L.  
13 103–66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.  
14 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–188,  
15 excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L.  
16 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–178, P.L. 105–206, P.L.  
17 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–230, P.L. 106–554, excluding sections  
18 162 and 165 of P.L. 106–554, and P.L. 107–15, P.L. 107–16, excluding section 431 of  
19 P.L. 107–16, P.L. 107–22, P.L. 107–116, P.L. 107–134, P.L. 107–147, excluding  
20 sections 101 and 406 of P.L. 107–147, P.L. 107–181, P.L. 107–210, P.L. 107–276, and  
21 P.L. 107–358, except that property that, under s. 71.02 (1) (c) 8. to 11., 1985 stats.,  
22 is required to be depreciated for taxable years 1983 to 1986 under the Internal  
23 Revenue Code as amended to December 31, 1980, shall continue to be depreciated  
24 under the Internal Revenue Code as amended to December 31, 1980, and except that  
25 the appropriate amount shall be added or subtracted to reflect differences between

1 the depreciation or adjusted basis for federal income tax purposes and the  
2 depreciation or adjusted basis under this chapter of any property disposed of during  
3 the taxable year. The Internal Revenue Code as amended to December 31, 1999,  
4 excluding sections 103, 104, and 110 of P.L. 102–227, sections 13113, 13150 (d), 13171  
5 (d), 13174, and 13203 (d) of P.L. 103–66, and sections 1123 (b), 1202 (c), 1204 (f), 1311,  
6 and 1605 (d) of P.L. 104–188, and as amended by P.L. 106–230, P.L. 106–554,  
7 excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–15, P.L. 107–16,  
8 excluding section 431 of P.L. 107–16, P.L. 107–22, P.L. 107–116, P.L. 107–134, P.L.  
9 107–147, excluding sections 101 and 406 of P.L. 107–147, P.L. 107–181, P.L. 107–210,  
10 P.L. 107–276, and P.L. 107–358, and as indirectly affected in the provisions  
11 applicable to this subchapter by P.L. 99–514, P.L. 100–203, P.L. 100–647, P.L.  
12 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L. 102–227,  
13 excluding sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L.  
14 103–66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.  
15 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–188,  
16 excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L.  
17 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–178, P.L. 105–206, P.L.  
18 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–230, P.L. 106–554, excluding sections  
19 162 and 165 of P.L. 106–554, and P.L. 107–15, P.L. 107–16, excluding section 431 of  
20 P.L. 107–16, P.L. 107–22, P.L. 107–116, P.L. 107–134, P.L. 107–147, excluding  
21 sections 101 and 406 of P.L. 107–147, P.L. 107–181, P.L. 107–210, P.L. 107–276, and  
22 P.L. 107–358, applies for Wisconsin purposes at the same time as for federal  
23 purposes. Amendments to the Internal Revenue Code enacted after December 31,  
24 1999, do not apply to this subdivision with respect to taxable years that begin after  
25 December 31, 1999, and before January 1, 2003, except that changes to the Internal

1 Revenue Code made by P.L. 106–230, P.L. 106–554, excluding sections 162 and 165  
2 of P.L. 106–554, and P.L. 107–15, P.L. 107–16, excluding section 431 of P.L. 107–16,  
3 P.L. 107–22, P.L. 107–116, P.L. 107–134, P.L. 107–147, excluding sections 101 and  
4 406 of P.L. 107–147, P.L. 107–181, P.L. 107–210, P.L. 107–276, and P.L. 107–358, and  
5 changes that indirectly affect the provisions applicable to this subchapter made by  
6 P.L. 106–230, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L.  
7 107–15, P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–22, P.L. 107–116,  
8 P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, P.L.  
9 107–181, P.L. 107–210, P.L. 107–276, and P.L. 107–358, apply for Wisconsin  
10 purposes at the same time as for federal purposes.

11 ✓ **\*b0188/P1.2\* SECTION 1582dx.** 71.26 (2) (b) 16. of the statutes is created to  
12 read:

13 71.26 (2) (b) 16. For taxable years that begin after December 31, 2002, for a  
14 corporation, conduit, or common law trust which qualifies as a regulated investment  
15 company, real estate mortgage investment conduit, real estate investment trust, or  
16 financial asset securitization investment trust under the Internal Revenue Code as  
17 amended to December 31, 2002, excluding sections 103, 104, and 110 of P.L. 102–227,  
18 sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, sections  
19 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L. 106–519, sections  
20 162 and 165 of P.L. 106–554, P.L. 106–573, section 431 of P.L. 107–16, and section 101  
21 of P.L. 107–147, and as indirectly affected in the provisions applicable to this  
22 subchapter by P.L. 99–514, P.L. 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140,  
23 P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L. 102–227, excluding sections 103, 104,  
24 and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding sections  
25 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L.

1 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–188, excluding sections 1123 (b), 1202  
2 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L.  
3 105–33, P.L. 105–34, P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L.  
4 106–170, P.L. 106–230, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554,  
5 P.L. 107–15, P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–22, P.L.  
6 107–116, P.L. 107–134, P.L. 107–147, excluding section 101 of P.L. 107–147, P.L.  
7 107–181, P.L. 107–210, P.L. 107–276, and P.L. 107–358, “net income” means the  
8 federal regulated investment company taxable income, federal real estate mortgage  
9 investment conduit taxable income, federal real estate investment trust or financial  
10 asset securitization investment trust taxable income of the corporation, conduit, or  
11 trust as determined under the Internal Revenue Code as amended to December 31,  
12 2002, excluding sections 103, 104, and 110 of P.L. 102–227, sections 13113, 13150 (d),  
13 13171 (d), 13174, and 13203 (d) of P.L. 103–66, sections 1123 (b), 1202 (c), 1204 (f),  
14 1311, and 1605 (d) of P.L. 104–188, P.L. 106–519, sections 162 and 165 of P.L.  
15 106–554, P.L. 106–573, section 431 of P.L. 107–16, and section 101 of P.L. 107–147,  
16 and as indirectly affected in the provisions applicable to this subchapter by P.L.  
17 99–514, P.L. 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L.  
18 101–239, P.L. 101–508, P.L. 102–227, excluding sections 103, 104, and 110 of P.L.  
19 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding sections 13113, 13150  
20 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L.  
21 103–465, P.L. 104–7, P.L. 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f),  
22 1311, and 1605 (d) of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L.  
23 105–34, P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L.  
24 106–230, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L. 107–15,  
25 P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–22, P.L. 107–116, P.L.

1 107–134, P.L. 107–147, excluding section 101 of P.L. 107–147, P.L. 107–181, P.L.  
2 107–210, P.L. 107–276, and P.L. 107–358, except that property that, under s. 71.02  
3 (1) (c) 8. to 11., 1985 stats., is required to be depreciated for taxable years 1983 to 1986  
4 under the Internal Revenue Code as amended to December 31, 1980, shall continue  
5 to be depreciated under the Internal Revenue Code as amended to  
6 December 31, 1980, and except that the appropriate amount shall be added or  
7 subtracted to reflect differences between the depreciation or adjusted basis for  
8 federal income tax purposes and the depreciation or adjusted basis under this  
9 chapter of any property disposed of during the taxable year. The Internal Revenue  
10 Code as amended to December 31, 2002, excluding sections 103, 104, and 110 of P.L.  
11 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66,  
12 sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L. 106–519,  
13 sections 162 and 165 of P.L. 106–554, P.L. 106–573, section 431 of P.L. 107–16, and  
14 section 101 of P.L. 107–147, and as indirectly affected in the provisions applicable to  
15 this subchapter by P.L. 99–514, P.L. 100–203, P.L. 100–647, P.L. 101–73, P.L.  
16 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L. 102–227, excluding sections  
17 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding  
18 sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L.  
19 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–188, excluding sections  
20 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L. 104–191, P.L.  
21 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L.  
22 106–36, P.L. 106–170, P.L. 106–230, P.L. 106–554, excluding sections 162 and 165 of  
23 P.L. 106–554, P.L. 107–15, P.L. 107–16, excluding section 431 of P.L. 107–16, P.L.  
24 107–22, P.L. 107–116, P.L. 107–134, P.L. 107–147, excluding section 101 of P.L.  
25 107–147, P.L. 107–181, P.L. 107–210, P.L. 107–276, and P.L. 107–358, applies for

1 Wisconsin purposes at the same time as for federal purposes. Amendments to the  
2 Internal Revenue Code enacted after December 31, 2002, do not apply to this  
3 subdivision with respect to taxable years that begin after December 31, 2002.”.

4 ✓ **\*b0188/P1.3\* 827.** Page 686, line 8: after that line insert:

5 ✓ **\*b0188/P1.3\*** “SECTION 1583da. 71.34 (1g) (i) of the statutes is repealed.

6 ✓ **\*b0188/P1.3\*** SECTION 1583db. 71.34 (1g) (j) of the statutes is amended to  
7 read:

8 71.34 (1g) (j) “Internal Revenue Code” for tax-option corporations, for taxable  
9 years that begin after December 31, 1994, and before January 1, 1996, means the  
10 federal Internal Revenue Code as amended to December 31, 1994, excluding  
11 sections 103, 104, and 110 of P.L. 102–227 and sections 13113, 13150 (d), 13171 (d),  
12 13174, and 13203 (d) of P.L. 103–66, and as amended by P.L. 104–7, P.L. 104–188,  
13 excluding sections 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L.  
14 104–193, P.L. 105–34, P.L. 105–206, P.L. 105–277, and P.L. 106–554, excluding  
15 sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147, excluding sections  
16 101 and 406 of P.L. 107–147, and P.L. 107–181, and as indirectly affected in the  
17 provisions applicable to this subchapter by P.L. 99–514, P.L. 100–203, P.L. 100–647  
18 excluding sections 803 (d) (2) (B), 805 (d) (2), 812 (c) (2), 821 (b) (2), and 823 (c) (2)  
19 of P.L. 99–514 and section 1008 (g) (5) of P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L.  
20 101–179, P.L. 101–239, P.L. 101–508, P.L. 102–227, excluding sections 103, 104, and  
21 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding sections  
22 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L.  
23 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–188, excluding sections 1202, 1204,  
24 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–34, P.L.

1 105–206, P.L. 105–277, and P.L. 106–554, excluding sections 162 and 165 of P.L.  
2 106–554, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147,  
3 and P.L. 107–181, except that section 1366 (f) (relating to pass-through of items to  
4 shareholders) is modified by substituting the tax under s. 71.35 for the taxes under  
5 sections 1374 and 1375. The Internal Revenue Code applies for Wisconsin purposes  
6 at the same time as for federal purposes. Amendments to the federal Internal  
7 Revenue Code enacted after December 31, 1994, do not apply to this paragraph with  
8 respect to taxable years beginning after December 31, 1994, and before  
9 January 1, 1996, except changes to the Internal Revenue Code made by P.L. 104–7,  
10 P.L. 104–188, excluding sections 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L.  
11 104–191, P.L. 104–193, P.L. 105–34, P.L. 105–206, P.L. 105–277, and P.L. 106–554,  
12 excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147,  
13 excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and changes that  
14 indirectly affect the provisions applicable to this subchapter made by P.L. 104–7, P.L.  
15 104–188, excluding sections 1202, 1204, 1311 and 1605 of P.L. 104–188, P.L.  
16 104–191, P.L. 104–193, P.L. 105–34, P.L. 105–206, P.L. 105–277, and P.L. 106–554,  
17 excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147,  
18 excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, apply for  
19 Wisconsin purposes at the same time as for federal purposes.

20 ✓ **\*b0188/P1.3\* SECTION 1583dc.** 71.34 (1g) (k) of the statutes is amended to  
21 read:

22 71.34 (1g) (k) “Internal Revenue Code” for tax-option corporations, for taxable  
23 years that begin after December 31, 1995, and before January 1, 1997, means the  
24 federal Internal Revenue Code as amended to December 31, 1995, excluding  
25 sections 103, 104, and 110 of P.L. 102–227 and sections 13113, 13150 (d), 13171 (d),



1 13174, and 13203 (d) of P.L. 103–66, and as amended by P.L. 104–188, excluding  
2 sections 1123, 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L.  
3 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, and P.L. 106–554,  
4 excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147,  
5 excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and as indirectly  
6 affected in the provisions applicable to this subchapter by P.L. 99–514, P.L. 100–203,  
7 P.L. 100–647 excluding sections 803 (d) (2) (B), 805 (d) (2), 812 (c) (2), 821 (b) (2), and  
8 823 (c) (2) of P.L. 99–514 and section 1008 (g) (5) of P.L. 100–647, P.L. 101–73, P.L.  
9 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L. 102–227, excluding sections  
10 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding  
11 sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L.  
12 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–188, excluding sections  
13 1123, 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L.  
14 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, and P.L. 106–554, excluding  
15 sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147, excluding sections  
16 101 and 406 of P.L. 107–147, and P.L. 107–181, except that section 1366 (f) (relating  
17 to pass-through of items to shareholders) is modified by substituting the tax under  
18 s. 71.35 for the taxes under sections 1374 and 1375. The Internal Revenue Code  
19 applies for Wisconsin purposes at the same time as for federal purposes.  
20 Amendments to the federal Internal Revenue Code enacted after  
21 December 31, 1995, do not apply to this paragraph with respect to taxable years  
22 beginning after December 31, 1995, and before January 1, 1997, except that  
23 changes to the Internal Revenue Code made by P.L. 104–188, excluding sections  
24 1123, 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L.  
25 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, and P.L. 106–554, excluding

1 sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147, excluding sections  
2 101 and 406 of P.L. 107–147, and P.L. 107–181, and changes that indirectly affect the  
3 provisions applicable to this subchapter made by P.L. 104–188, excluding sections  
4 1123, 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L.  
5 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, and P.L. 106–554, excluding  
6 sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147, excluding sections  
7 101 and 406 of P.L. 107–147, and P.L. 107–181, apply for Wisconsin purposes at the  
8 same time as for federal purposes.

9 **\*b0188/P1.3\* SECTION 1583dd.** 71.34 (1g) (L) of the statutes is amended to  
10 read:

11 71.34 (1g) (L) “Internal Revenue Code” for tax-option corporations, for taxable  
12 years that begin after December 31, 1996, and before January 1, 1998, means the  
13 federal Internal Revenue Code as amended to December 31, 1996, excluding  
14 sections 103, 104, and 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d),  
15 13174, and 13203 (d) of P.L. 103–66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and  
16 1605 (d) of P.L. 104–188, and as amended by P.L. 105–33, P.L. 105–34, P.L. 105–206,  
17 P.L. 105–277, P.L. 106–36, P.L. 106–554, excluding sections 162 and 165 of P.L.  
18 106–554, and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L.  
19 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and as  
20 indirectly affected in the provisions applicable to this subchapter by P.L. 99–514, P.L.  
21 100–203, P.L. 100–647 excluding sections 803 (d) (2) (B), 805 (d) (2), 812 (c) (2), 821  
22 (b) (2), and 823 (c) (2) of P.L. 99–514 and section 1008 (g) (5) of P.L. 100–647, P.L.  
23 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L. 102–227,  
24 excluding sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L.  
25 103–66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.

1 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–188,  
2 excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L.  
3 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, P.L.  
4 106–36, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L.  
5 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding  
6 sections 101 and 406 of P.L. 107–147, and P.L. 107–181, except that section 1366 (f)  
7 (relating to pass-through of items to shareholders) is modified by substituting the  
8 tax under s. 71.35 for the taxes under sections 1374 and 1375. The Internal Revenue  
9 Code applies for Wisconsin purposes at the same time as for federal purposes.  
10 Amendments to the federal Internal Revenue Code enacted after  
11 December 31, 1996, do not apply to this paragraph with respect to taxable years  
12 beginning after December 31, 1996, and before January 1, 1998, except that  
13 changes to the Internal Revenue Code made by P.L. 105–33, P.L. 105–34, P.L.  
14 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–554, excluding sections 162 and 165 of  
15 P.L. 106–554, and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134,  
16 P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and  
17 changes that indirectly affect the provisions applicable to this subchapter made by  
18 P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–554,  
19 excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding section  
20 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L.  
21 107–147, and P.L. 107–181, apply for Wisconsin purposes at the same time as for  
22 federal purposes.

23 ~~C~~\*b0188/P1.3\* SECTION 1583de. 71.34 (1g) (m) of the statutes is amended to  
24 read:

1           71.34 (1g) (m) “Internal Revenue Code” for tax-option corporations, for taxable  
2 years that begin after December 31, 1997, and before January 1, 1999, means the  
3 federal Internal Revenue Code as amended to December 31, 1997, excluding sections  
4 103, 104, and 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and  
5 13203 (d) of P.L. 103–66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d)  
6 of P.L. 104–188, and as amended by P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L.  
7 106–36, P.L. 106–170, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554,  
8 and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147,  
9 excluding sections 101 and 406 of P.L. 107–147, P.L. and 107–181, and as indirectly  
10 affected in the provisions applicable to this subchapter by P.L. 99–514, P.L. 100–203,  
11 P.L. 100–647 excluding sections 803 (d) (2) (B), 805 (d) (2), 812 (c) (2), 821 (b) (2), and  
12 823 (c) (2) of P.L. 99–514 and section 1008 (g) (5) of P.L. 100–647, P.L. 101–73, P.L.  
13 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L. 102–227, excluding sections  
14 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding  
15 sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L.  
16 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–188, excluding sections  
17 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L. 104–191, P.L.  
18 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L.  
19 106–36, P.L. 106–170, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554,  
20 and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147,  
21 excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, except that section  
22 1366 (f) (relating to pass-through of items to shareholders) is modified by  
23 substituting the tax under s. 71.35 for the taxes under sections 1374 and 1375. The  
24 Internal Revenue Code applies for Wisconsin purposes at the same time as for federal  
25 purposes. Amendments to the federal Internal Revenue Code enacted after

1 December 31, 1997, do not apply to this paragraph with respect to taxable years  
2 beginning after December 31, 1997, and before January 1, 1999, except that  
3 changes to the Internal Revenue Code made by P.L. 105–178, P.L. 105–206, P.L.  
4 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–554, excluding sections 162 and 165 of  
5 P.L. 106–554, and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134,  
6 P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and  
7 changes that indirectly affect the provisions applicable to this subchapter made by  
8 P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–554,  
9 excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding section  
10 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L.  
11 107–147, and P.L. 107–181, apply for Wisconsin purposes at the same time as for  
12 federal purposes.

13 ✓ **\*b0188/P1.3\* SECTION 1583df.** 71.34 (1g) (n) of the statutes is amended to  
14 read:

15 71.34 (1g) (n) “Internal Revenue Code” for tax–option corporations, for taxable  
16 years that begin after December 31, 1998, and before January 1, 2000, means the  
17 federal Internal Revenue Code as amended to December 31, 1998, excluding sections  
18 103, 104, and 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and  
19 13203 (d) of P.L. 103–66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d)  
20 of P.L. 104–188, and as amended by P.L. 106–36, P.L. 106–170, P.L. 106–230, P.L.  
21 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding  
22 section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and  
23 406 of P.L. 107–147, P.L. 107–181, and P.L. 107–276, and as indirectly affected in the  
24 provisions applicable to this subchapter by P.L. 99–514, P.L. 100–203, P.L. 100–647,  
25 excluding sections 803 (d) (2) (B), 805 (d) (2), 812 (c) (2), 821 (b) (2), and 823 (c) (2)

1 of P.L. 99–514 and section 1008 (g) (5) of P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L.  
2 101–179, P.L. 101–239, P.L. 101–508, P.L. 102–227, excluding sections 103, 104, and  
3 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding sections  
4 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L.  
5 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–188, excluding sections 1123 (b), 1202  
6 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L.  
7 105–33, P.L. 105–34, P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L.  
8 106–170, P.L. 106–230, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554,  
9 and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147,  
10 excluding sections 101 and 406 of P.L. 107–147, P.L. 107–181, and P.L. 107–276,  
11 except that section 1366 (f) (relating to pass-through of items to shareholders) is  
12 modified by substituting the tax under s. 71.35 for the taxes under sections 1374 and  
13 1375. The Internal Revenue Code applies for Wisconsin purposes at the same time  
14 as for federal purposes. Amendments to the federal Internal Revenue Code enacted  
15 after December 31, 1998, do not apply to this paragraph with respect to taxable years  
16 beginning after December 31, 1998, and before January 1, 2000, except that  
17 changes to the Internal Revenue Code made by P.L. 106–36, P.L. 106–170, P.L.  
18 106–230, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L.  
19 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding  
20 sections 101 and 406 of P.L. 107–147, P.L. 107–181, and P.L. 107–276, and changes  
21 that indirectly affect the provisions applicable to this subchapter made by P.L.  
22 106–36, P.L. 106–170, P.L. 106–230, P.L. 106–554, excluding sections 162 and 165 of  
23 P.L. 106–554, and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134,  
24 P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, P.L. 107–181, and P.L.  
25 107–276, apply for Wisconsin purposes at the same time as for federal purposes.

1 ✓ \*b0188/P1.3\* SECTION 1583dg. 71.34 (1g) (o) of the statutes is amended to  
2 read:

3 71.34 (1g) (o) “Internal Revenue Code” for tax-option corporations, for taxable  
4 years that begin after December 31, 1999, and before January 1, 2003, means the  
5 federal Internal Revenue Code as amended to December 31, 1999, excluding sections  
6 103, 104, and 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and  
7 13203 (d) of P.L. 103–66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d)  
8 of P.L. 104–188, and as amended by P.L. 106–230, P.L. 106–554, excluding sections  
9 162 and 165 of P.L. 106–554, and P.L. 107–15, P.L. 107–16, excluding section 431 of  
10 P.L. 107–16, P.L. 107.22, P.L. 107.116, P.L. 107–134, P.L. 107–147, excluding sections  
11 101 and 406 of P.L. 107–147, P.L. 107–181, P.L. 107–210, P.L. 107–276, and P.L.  
12 107–358, and as indirectly affected in the provisions applicable to this subchapter  
13 by P.L. 99–514, P.L. 100–203, P.L. 100–647, excluding sections 803 (d) (2) (B), 805 (d)  
14 (2), 812 (c) (2), 821 (b) (2), and 823 (c) (2) of P.L. 99–514 and section 1008 (g) (5) of P.L.  
15 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L.  
16 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L.  
17 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and  
18 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L.  
19 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.  
20 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–178, P.L.  
21 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–230, P.L. 106–554,  
22 excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–15, P.L. 107–16,  
23 excluding section 431 of P.L. 107–16, P.L. 107–22, P.L. 107–116, P.L. 107–134, P.L.  
24 107–147, excluding sections 101 and 406 of P.L. 107–147, P.L. 107–181, P.L. 107–210,  
25 P.L. 107–276, and P.L. 107–358, except that section 1366 (f) (relating to

1 pass-through of items to shareholders) is modified by substituting the tax under s.  
2 71.35 for the taxes under sections 1374 and 1375. The Internal Revenue Code applies  
3 for Wisconsin purposes at the same time as for federal purposes. Amendments to the  
4 federal Internal Revenue Code enacted after December 31, 1999, do not apply to this  
5 paragraph with respect to taxable years beginning after December 31, 1999, and  
6 before January 1, 2003, except that changes to the Internal Revenue Code made by  
7 P.L. 106–230, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L.  
8 107–15, P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–22, P.L. 107–116,  
9 P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, P.L.  
10 107–181, P.L. 107–210, P.L. 107–276, and P.L. 107–358, and changes that indirectly  
11 affect the provisions applicable to this subchapter made by P.L. 106–230, P.L.  
12 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–15, P.L.  
13 107–16, excluding section 431 of P.L. 107–16, P.L. 107–22, P.L. 107–116, P.L.  
14 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, P.L. 107–181,  
15 P.L. 107–210, P.L. 107–276, and P.L. 107–358, apply for Wisconsin purposes at the  
16 same time as for federal purposes.

17 ✓ **\*b0188/P1.3\* SECTION 1583dh.** 71.34 (1g) (p) of the statutes is created to read:  
18 71.34 (1g) (p) “Internal Revenue Code” for tax-option corporations, for taxable  
19 years that begin after December 31, 2002, means the federal Internal Revenue Code  
20 as amended to December 31, 2002, excluding sections 103, 104, and 110 of P.L.  
21 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66,  
22 sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L. 106–519,  
23 sections 162 and 165 of P.L. 106–554, P.L. 106–573, section 431 of P.L. 107–16, and  
24 section 101 of P.L. 107–147, and as indirectly affected in the provisions applicable to  
25 this subchapter by P.L. 99–514, P.L. 100–203, P.L. 100–647, excluding sections 803



1 (d) (2) (B), 805 (d) (2), 812 (c) (2), 821 (b) (2), and 823 (c) (2) of P.L. 99–514 and section  
2 1008 (g) (5) of P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239,  
3 P.L. 101–508, P.L. 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L.  
4 102–318, P.L. 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d),  
5 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L.  
6 104–7, P.L. 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605  
7 (d) of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L.  
8 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–230, P.L.  
9 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L. 107–15, P.L. 107–16,  
10 excluding section 431 of P.L. 107–16, P.L. 107–22, P.L. 107–116, P.L. 107–134, P.L.  
11 107–147, excluding section 101 of P.L. 107–147, P.L. 107–181, P.L. 107–210, P.L.  
12 107–276, and P.L. 107–358, except that section 1366 (f) (relating to pass-through of  
13 items to shareholders) is modified by substituting the tax under s. 71.35 for the taxes  
14 under sections 1374 and 1375. The Internal Revenue Code applies for Wisconsin  
15 purposes at the same time as for federal purposes. Amendments to the federal  
16 Internal Revenue Code enacted after December 31, 2002, do not apply to this  
17 paragraph with respect to taxable years beginning after December 31, 2002.

18 ✓ ~~\*b0188/P1.3\*~~ **SECTION 1583di.** 71.42 (2) (h) of the statutes is repealed.

19 ✓ ~~\*b0188/P1.3\*~~ **SECTION 1583dj.** 71.42 (2) (i) of the statutes is amended to read:

20 71.42 (2) (i) For taxable years that begin after December 31, 1994, and before  
21 January 1, 1996, “Internal Revenue Code” means the federal Internal Revenue Code  
22 as amended to December 31, 1994, excluding sections 103, 104, and 110 of P.L.  
23 102–227 and sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.  
24 103–66, and as amended by P.L. 104–7, P.L. 104–188, excluding sections 1202, 1204,  
25 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–34, P.L.

1 105–206, P.L. 105–277, and P.L. 106–554, excluding sections 162 and 165 of P.L.  
2 106–554, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147,  
3 and P.L. 107–181, and as indirectly affected by P.L. 99–514, P.L. 100–203, P.L.  
4 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L.  
5 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L.  
6 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and  
7 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L.  
8 104–188, excluding sections 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L.  
9 104–191, P.L. 104–193, P.L. 105–34, P.L. 105–206, P.L. 105–277, and P.L. 106–554,  
10 excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147,  
11 excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, except that  
12 “Internal Revenue Code” does not include section 847 of the federal Internal Revenue  
13 Code. The Internal Revenue Code applies for Wisconsin purposes at the same time  
14 as for federal purposes. Amendments to the federal Internal Revenue Code enacted  
15 after December 31, 1994, do not apply to this paragraph with respect to taxable years  
16 beginning after December 31, 1994, and before January 1, 1996, except that  
17 changes to the Internal Revenue Code made by P.L. 104–7, P.L. 104–188, excluding  
18 sections 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L.  
19 105–34, P.L. 105–206, P.L. 105–277, and P.L. 106–554, excluding sections 162 and  
20 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of  
21 P.L. 107–147, and P.L. 107–181, and changes that indirectly affect the provisions  
22 applicable to this subchapter made by P.L. 104–7, P.L. 104–188, excluding sections  
23 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–34,  
24 P.L. 105–206, P.L. 105–277, and P.L. 106–554, excluding sections 162 and 165 of P.L.  
25 106–554, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147,

1 and P.L. 107–181, apply for Wisconsin purposes at the same time as for federal  
2 purposes.

3 ✓ **\*b0188/P1.3\* SECTION 1583dk.** 71.42 (2) (j) of the statutes is amended to read:

4 71.42 (2) (j) For taxable years that begin after December 31, 1995, and before  
5 January 1, 1997, “Internal Revenue Code” means the federal Internal Revenue Code  
6 as amended to December 31, 1995, excluding sections 103, 104, and 110 of P.L.  
7 102–227 and sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.  
8 103–66, and as amended by P.L. 104–188, excluding sections 1123, 1202, 1204, 1311,  
9 and 1605 of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L.  
10 105–206, P.L. 105–277, ~~and P.L. 106–554~~, excluding sections 162 and 165 of P.L.  
11 106–554, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147,  
12 and P.L. 107–181, and as indirectly affected by P.L. 99–514, P.L. 100–203, P.L.  
13 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L.  
14 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L.  
15 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and  
16 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L.  
17 104–188, excluding sections 1123, 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L.  
18 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, ~~and~~  
19 P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L.  
20 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, except  
21 that “Internal Revenue Code” does not include section 847 of the federal Internal  
22 Revenue Code. The Internal Revenue Code applies for Wisconsin purposes at the  
23 same time as for federal purposes. Amendments to the federal Internal Revenue  
24 Code enacted after December 31, 1995, do not apply to this paragraph with respect  
25 to taxable years beginning after December 31, 1995, and before January 1, 1997,

1 except that changes to the Internal Revenue Code made by P.L. 104–188, excluding  
2 sections 1123, 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L.  
3 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, and P.L. 106–554,  
4 excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147,  
5 excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and changes that  
6 indirectly affect the provisions applicable to this subchapter made by P.L. 104–188,  
7 excluding sections 1123, 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191,  
8 P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, and P.L.  
9 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147,  
10 excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, apply for  
11 Wisconsin purposes at the same time as for federal purposes.

12 **\*b0188/P1.3\* SECTION 1583dL.** 71.42 (2) (k) of the statutes is amended to  
13 read:

14 71.42 (2) (k) For taxable years that begin after December 31, 1996, and before  
15 January 1, 1998, “Internal Revenue Code” means the federal Internal Revenue Code  
16 as amended to December 31, 1996, excluding sections 103, 104, and 110 of P.L.  
17 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66  
18 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, and as  
19 amended by P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L.  
20 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding  
21 section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and  
22 406 of P.L. 107–147, and P.L. 107–181, and as indirectly affected by P.L. 99–514, P.L.  
23 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L.  
24 101–508, P.L. 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L.  
25 102–318, P.L. 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d),

1 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L.  
2 104–7, P.L. 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605  
3 (d) of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L.  
4 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–554, excluding sections 162 and 165 of  
5 P.L. 106–554, and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134,  
6 P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181,  
7 except that “Internal Revenue Code” does not include section 847 of the federal  
8 Internal Revenue Code. The Internal Revenue Code applies for Wisconsin purposes  
9 at the same time as for federal purposes. Amendments to the federal Internal  
10 Revenue Code enacted after December 31, 1996, do not apply to this paragraph with  
11 respect to taxable years beginning after December 31, 1996, and before  
12 January 1, 1998, except that changes to the Internal Revenue Code made by P.L.  
13 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–554,  
14 excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding section  
15 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L.  
16 107–147, and P.L. 107–181, and changes that indirectly affect the provisions  
17 applicable to this subchapter made by P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L.  
18 105–277, P.L. 106–36, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554,  
19 and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147,  
20 excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, apply for  
21 Wisconsin purposes at the same time as for federal purposes.

22 ✓ **\*b0188/P1.3\* SECTION 1583dm.** 71.42 (2) (L) of the statutes is amended to  
23 read:

24 71.42 (2) (L) For taxable years that begin after December 31, 1997, and before  
25 January 1, 1999, “Internal Revenue Code” means the federal Internal Revenue Code

1 as amended to December 31, 1997, excluding sections 103, 104, and 110 of P.L.  
2 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66  
3 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, and as  
4 amended by P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170,  
5 P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16,  
6 excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections  
7 101 and 406 of P.L. 107–147, and P.L. 107–181, and as indirectly affected by P.L.  
8 99–514, P.L. 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L.  
9 101–239, P.L. 101–508, P.L. 102–227, excluding sections 103, 104, and 110 of P.L.  
10 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding sections 13113, 13150  
11 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L.  
12 103–465, P.L. 104–7, P.L. 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f),  
13 1311, and 1605 (d) of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L.  
14 105–34, P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L.  
15 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding  
16 section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and  
17 406 of P.L. 107–147, and P.L. 107–181, except that “Internal Revenue Code” does not  
18 include section 847 of the federal Internal Revenue Code. The Internal Revenue  
19 Code applies for Wisconsin purposes at the same time as for federal purposes.  
20 Amendments to the federal Internal Revenue Code enacted after December 31, 1997,  
21 do not apply to this paragraph with respect to taxable years beginning after  
22 December 31, 1997, and before January 1, 1999, except that changes to the Internal  
23 Revenue Code made by P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L.  
24 106–170, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L.  
25 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding

1 sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and changes that indirectly  
2 affect the provisions applicable to this subchapter made by P.L. 105–178, P.L.  
3 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–554, excluding sections  
4 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding section 431 of P.L. 107–16,  
5 P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L.  
6 107–181, apply for Wisconsin purposes at the same time as for federal purposes.

7 ✓ **\*b0188/P1.3\* SECTION 1583dn.** 71.42 (2) (m) of the statutes is amended to  
8 read:

9 71.42 (2) (m) For taxable years that begin after December 31, 1998, and before  
10 January 1, 2000, “Internal Revenue Code” means the federal Internal Revenue Code  
11 as amended to December 31, 1998, excluding sections 103, 104, and 110 of P.L.  
12 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66  
13 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, and as  
14 amended by P.L. 106–36, P.L. 106–170, P.L. 106–230, P.L. 106–554, excluding  
15 sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding section 431 of P.L.  
16 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147,  
17 P.L. 107–181, and P.L. 107–276, and as indirectly affected by P.L. 99–514, P.L.  
18 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L.  
19 101–508, P.L. 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L.  
20 102–318, P.L. 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d),  
21 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L.  
22 104–7, P.L. 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605  
23 (d) of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L.  
24 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–230, P.L.  
25 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding

1 section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and  
2 406 of P.L. 107–147, P.L. 107–181, and P.L. 107–276, except that “Internal Revenue  
3 Code” does not include section 847 of the federal Internal Revenue Code. The  
4 Internal Revenue Code applies for Wisconsin purposes at the same time as for federal  
5 purposes. Amendments to the federal Internal Revenue Code enacted after  
6 December 31, 1998, do not apply to this paragraph with respect to taxable years  
7 beginning after December 31, 1998, and before January 1, 2000, except that  
8 changes to the Internal Revenue Code made by P.L. 106–36, P.L. 106–170, P.L.  
9 106–230, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L.  
10 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding  
11 sections 101 and 406 of P.L. 107–147, P.L. 107–181, and P.L. 107–276, and changes  
12 that indirectly affect the provisions applicable to this subchapter made by P.L.  
13 106–36, P.L. 106–170, P.L. 106–230, P.L. 106–554, excluding sections 162 and 165 of  
14 P.L. 106–554, and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134,  
15 P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, P.L. 107–181, and P.L.  
16 107–276, apply for Wisconsin purposes at the same time as for federal purposes.

17 ✓ **\*b0188/P1.3\* SECTION 1583do.** 71.42 (2) (n) of the statutes is amended to read:  
18 71.42 (2) (n) For taxable years that begin after December 31, 1999, and before  
19 January 1, 2003, “Internal Revenue Code” means the federal Internal Revenue Code  
20 as amended to December 31, 1999, excluding sections 103, 104, and 110 of P.L.  
21 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66  
22 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, and as  
23 amended by P.L. 106–230, P.L. 106–554, excluding sections 162 and 165 of P.L.  
24 106–554, and P.L. 107–15, P.L. 107–16, excluding section 431 of P.L. 107–16, P.L.  
25 107–22, P.L. 107–116, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of



1 P.L. 107-147, P.L. 107-181, P.L. 107-210, P.L. 107-276, and P.L. 107-358, and as  
2 indirectly affected by P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L. 101-73, P.L.  
3 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227, excluding sections  
4 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding  
5 sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L.  
6 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188, excluding sections  
7 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L.  
8 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L.  
9 106-36, P.L. 106-170, P.L. 106-230, P.L. 106-554, excluding sections 162 and 165 of  
10 P.L. 106-554, and P.L. 107-15, P.L. 107-16, excluding section 431 of P.L. 107-16, P.L.  
11 107-22, P.L. 107-116, P.L. 107-134, P.L. 107-147, excluding sections 101 and 406 of  
12 P.L. 107-147, P.L. 107-181, P.L. 107-210, P.L. 107-276, and P.L. 107-358, except  
13 that “Internal Revenue Code” does not include section 847 of the federal Internal  
14 Revenue Code. The Internal Revenue Code applies for Wisconsin purposes at the  
15 same time as for federal purposes. Amendments to the federal Internal Revenue  
16 Code enacted after December 31, 1999, do not apply to this paragraph with respect  
17 to taxable years beginning after December 31, 1999, and before January 1, 2003,  
18 except that changes to the Internal Revenue Code made by P.L. 106-230, P.L.  
19 106-554, excluding sections 162 and 165 of P.L. 106-554, and P.L. 107-15, P.L.  
20 107-16, excluding section 431 of P.L. 107-16, P.L. 107-22, P.L. 107-116, P.L.  
21 107-134, P.L. 107-147, excluding sections 101 and 406 of P.L. 107-147, P.L. 107-181,  
22 P.L. 107-210, P.L. 107-276, and P.L. 107-358, and changes that indirectly affect the  
23 provisions applicable to this subchapter made by P.L. 106-230, P.L. 106-554,  
24 excluding sections 162 and 165 of P.L. 106-554, and P.L. 107-15, P.L. 107-16,  
25 excluding section 431 of P.L. 107-16, P.L. 107-22, P.L. 107-116, P.L. 107-134, P.L.

1 107–147, excluding sections 101 and 406 of P.L. 107–147, P.L. 107–181, P.L. 107–210,  
2 P.L. 107–276, and P.L. 107–358, apply for Wisconsin purposes at the same time as  
3 for federal purposes.

4 ✓ **\*b0188/P1.3\* SECTION 1583dp.** 71.42 (2) (o) of the statutes is created to read:

5 71.42 (2) (o) For taxable years that begin after December 31, 2002, “Internal  
6 Revenue Code” means the federal Internal Revenue Code as amended to  
7 December 31, 2002, excluding sections 103, 104, and 110 of P.L. 102–227, sections  
8 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, sections 1123 (b),  
9 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L. 106–519, sections 162 and  
10 165 of P.L. 106–554, P.L. 106–573, section 431 of P.L. 107–16, and section 101 of P.L.  
11 107–147, and as indirectly affected by P.L. 99–514, P.L. 100–203, P.L. 100–647, P.L.  
12 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L. 102–227,  
13 excluding sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L.  
14 103–66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.  
15 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–188,  
16 excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L.  
17 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–178, P.L. 105–206, P.L.  
18 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–230, P.L. 106–554, excluding sections  
19 162 and 165 of P.L. 106–554, P.L. 107–15, P.L. 107–16, excluding section 431 of P.L.  
20 107–16, P.L. 107–22, P.L. 107–116, P.L. 107–134, P.L. 107–147, excluding section 101  
21 of P.L. 107–147, P.L. 107–181, P.L. 107–210, P.L. 107–276, and P.L. 107–358, except  
22 that “Internal Revenue Code” does not include section 847 of the federal Internal  
23 Revenue Code. The Internal Revenue Code applies for Wisconsin purposes at the  
24 same time as for federal purposes. Amendments to the federal Internal Revenue

1 Code enacted after December 31, 2002, do not apply to this paragraph with respect  
2 to taxable years beginning after December 31, 2002.”.

3 ~~\*b0196/1.1\*~~ **828**. Page 686, line 8: after that line insert:

4 ✓ ~~\*b0196/1.1\*~~ “SECTION 1583g. 71.55 (10) of the statutes is repealed.”.

5 ~~\*b0345/3.1\*~~ **829**. Page 686, line 8: after that line insert:

6 C ~~\*b0345/3.1\*~~ “SECTION 1583p. 71.61 (6) of the statutes is created to read:

7 71.61 (6) PROHIBITION OF NEW CLAIMS. For taxable years beginning after  
8 December 31, 2002, no new claims for a credit may be filed under this subchapter,  
9 but if an otherwise eligible claimant is subject to a farmland preservation agreement  
10 that is in effect on the effective date of this subsection .... [revisor inserts date], the  
11 claimant may continue to file a claim for the credit under this subchapter until the  
12 farmland preservation agreement expires.”.

13 ~~\*b0192/3.17\*~~ **830**. Page 689, line 6: delete the material beginning with that  
14 line and ending with page 693, line 2, and substitute:

15 ✓ ~~\*b0192/3.17\*~~ “SECTION 1599b. 71.90 (2) of the statutes is amended to read:”.

16 ✓ ~~\*b0192/3.18\*~~ **831**. Page 693, line 4: delete “office of the commissioner of”.

17 ✓ ~~\*b0192/3.19\*~~ **832**. Page 693, line 5: delete “appeals or” and substitute  
18 “appeals/ commission or”.

19 ✓ ~~\*b0192/3.20\*~~ **833**. Page 694, line 1: delete lines 1 to 22.

20 ✓ ~~\*b0258/1.18\*~~ **834**. Page 695, line 22: delete the material beginning with that  
21 line and ending with page 696, line 2.

22 ✓ ~~\*b0192/3.21\*~~ **835**. Page 696, line 11: delete the material beginning with that  
23 line and ending with page 707, line 18, and substitute:

1 ✓ \*b0192/3.21\* “SECTION 1614b. 73.01 (4) (b) of the statutes is amended to read:

2 73.01 (4) (b) Any matter required to be heard by the commission may be heard  
3 by any member of the commission or its hearing examiner and reported to the  
4 commission, and hearings of matters pending before it shall be assigned to members  
5 of the commission or its hearing examiner by the chairperson. ~~Unless a majority of~~  
6 ~~the commission decides that the full commission should decide a case, cases~~ Cases  
7 other than small claims cases shall be decided by a panel of 3 members the full  
8 commission, except that if one or more members of the commission are unavailable,  
9 cases other than small claims cases shall be decided by the member or members  
10 assigned by the chairperson prior to the hearing. If the parties have agreed to an oral  
11 decision, the member or members conducting the hearing may render an oral  
12 decision. Hearings shall be open to the public and all proceedings shall be conducted  
13 in accordance with rules of practice and procedure prescribed by the commission.  
14 Small claims cases shall be decided by one commissioner assigned by the chairperson  
15 prior to the hearing.

16 ✓ \*b0192/3.21\* SECTION 1614d. 73.01 (4) (em) of the statutes is created to read:

17 73.01 (4) (em) 1. If only 2 commissioners are available to participate in a  
18 decision in a case that would otherwise be decided by the full commission, and if the  
19 2 commissioners cannot agree on the resolution of the case, the chairperson of the  
20 commission shall make the decision in the case, except that, if the chairperson is not  
21 participating in the case, the commissioner participating in the case who has been  
22 a commissioner for the longer period of time shall make the decision.

23 2. If only one commissioner is available to participates in a decision in a case  
24 that would otherwise be decided by the full commission, the commissioner who  
25 participates in the case shall make the decision.”.

1 ~~X~~ **836.** Page 708, line 16: delete that line and substitute “specific situations.”.

2 ~~X~~ **837.** Page 708, line 17: delete that line and substitute “The manual shall state  
3 that”.

4 ~~X~~ **\*b0355/1.3\* 838.** Page 708, line 23: delete “s. 70.32 (2) (c) 1.” and substitute  
5 “s. 70.32 (2) (c) 1. 1g.”.

6 ~~X~~ **\*b0192/3.22\* 839.** Page 709, line 23: delete the material beginning with that  
7 line and ending with page 710, line 22.

8 ~~X~~ **\*b0350/2.1\* 840.** Page 710, line 22: after that line insert:

9 ~~X~~ **\*b0350/2.1\* “SECTION 1623g.** 73.03 (59) of the statutes is created to read:  
10 73.03 (59) To enforce ss. 945.03 (2m) and 945.04 (2m).

11 ~~X~~ **\*b0350/2.1\* SECTION 1623m.** 73.03 (60) of the statutes is created to read:

12 73.03 (60) To enforce s. 945.05 (1m), in cases in which the department  
13 determines that the video gambling machine involved is likely to be used in  
14 connection with a violation of s. 945.03 (2m) or 945.04 (2m).

15 ~~X~~ **\*b0350/2.1\* SECTION 1623r.** 73.031 of the statutes is amended to read:

16 **73.031 Arrest powers.** A special agent of the department of revenue who has  
17 been certified as a law enforcement officer by the law enforcement standards board  
18 and who is on duty may arrest a person if the special agent believes, on reasonable  
19 grounds, that a warrant for the person’s arrest has been issued in this state ~~or~~, that  
20 a felony warrant has been issued in another state, that the person is violating or has  
21 violated s. 945.03 (2m) or 945.04 (2m), or that the person is violating or has violated  
22 s. 945.05 (1m) in a case in which the department determines that the video gambling  
23 machine involved is likely to be used in connection with a violation of s. 945.03 (2m)  
24 or 945.04 (2m) or if a crime has been committed in the presence of the special agent.

1 The special agent shall cause the person arrested and the documents and reports  
2 pertaining to the arrest to be delivered to the chief of police or sheriff in the  
3 jurisdiction where the arrest is made. The special agent shall be available as a  
4 witness for the state. A special agent acting under this section is an employee of the  
5 department and is subject to its direction, benefits and legal protection.”.

6 ✓ ~~\*b0155/3.84\*~~ **841.** Page 711, line 2: delete “department of employment  
7 relations administration” and substitute “department of employment relations office  
8 of state human resources management”.

9 ✓ ~~\*b0155/3.85\*~~ **842.** Page 711, line 6: delete the material beginning with “the  
10 department” and ending with “administration” on line 7 and substitute “the  
11 department of employment relations office of state human resources management”.

12 ✓ ~~\*b0155/3.86\*~~ **843.** Page 711, line 12: delete “department of employment  
13 relations administration” and substitute “department of employment relations office  
14 of state human resources management”.

15 ✓ ~~\*b0355/1.4\*~~ **844.** Page 712, line 8: after that line insert:

16 ✓ ~~\*b0355/1.4\*~~ “SECTION 1628d. 74.09 (3) (b) 1. of the statutes is amended to read:  
17 74.09 (3) (b) 1. For real property, the estimated fair market value of the land,  
18 except agricultural land, as defined in s. 70.32 (2) (c) ~~1.~~ 1g., and the assessed value  
19 of the land and the estimated fair market value and assessed value of the  
20 improvements.

21 ✓ ~~\*b0355/1.4\*~~ SECTION 1628e. 74.09 (3) (b) 2. of the statutes is amended to read:  
22 74.09 (3) (b) 2. For all property, the total estimated fair market value, except  
23 that the estimated fair market value of agricultural land, as defined in s. 70.32 (2)  
24 (c) ~~1.~~ 1g., shall be excluded, and the total assessed value.”.

1           \*~~b0355/1.5~~\* **845.** Page 713, line 3: after that line insert:

2           ✓\*~~b0355/1.5~~\* “**SECTION 1632d.** 74.485 (1) of the statutes is amended to read:

3           74.485 (1) DEFINITION. In this section, “agricultural land” has the meaning  
4 given in s. 70.32 (2) (c) ~~1.~~ 1g.

5           ✓\*~~b0355/1.5~~\* **SECTION 1632e.** 74.485 (4) (a) of the statutes is amended to read:

6           74.485 (4) (a) A person who owns land that has been assessed as agricultural  
7 land under s. 70.32 (2r) and who converts the land’s use so that the land is not eligible  
8 to be assessed as agricultural land under s. 70.32 (2r) is not subject to a penalty under  
9 sub. (2) if the converted land may be assessed as ~~swamp or waste~~ undeveloped under  
10 s. 70.32 (2) (a) 5., as agricultural forest under s. 70.32 (2) (a) 5m., as productive forest  
11 land under s. 70.32 (2) (a) 6., or as other under s. 70.32 (2) (a) 7. or if the amount of  
12 the penalty determined under sub. (2) represents less than \$25 for each acre of  
13 converted land.”.

14           \*~~b0378/2.1~~\* **846.** Page 713, line 3: after that line insert:

15           ✓\*~~b0378/2.1~~\* “**SECTION 1632m.** 74.57 (3) of the statutes is repealed.

16           ✓\*~~b0378/2.1~~\* **SECTION 1632n.** 74.57 (3m) of the statutes is created to read:

17           74.57 (3m) CERTIFICATE TRANSFERABLE. The county may sell, assign, or  
18 otherwise transfer a tax certificate. If a tax certificate is redeemed after the  
19 certificate is sold, assigned, or otherwise transferred, the county shall submit the  
20 redemption proceeds to the person to whom the certificate was sold, assigned, or  
21 otherwise transferred.

22           ✓\*~~b0378/2.1~~\* **SECTION 1632p.** 74.63 (1) of the statutes is amended to read:

23           74.63 (1) The tax certificate, or, if the county has sold, assigned, or otherwise  
24 transferred the tax certificate, a copy of the tax certificate.”.

1 ✓ \*b0182/1.4\* **847**. Page 713, line 4: delete lines 4 to 8.

2 ✓ \*b0192/3.23\* **848**. Page 715, line 16: delete the material beginning with that  
3 line and ending with page 716, line 8.

4 ✓ \*b0192/3.24\* **849**. Page 716, line 19: delete the material beginning with that  
5 line and ending with page 717, line 2.

6 ✓ \*b0192/3.25\* **850**. Page 718, line 9: delete lines 9 to 20.

7 \*b0355/1.6\* **851**. Page 718, line 20: after that line insert:

8 ✓ \*b0355/1.6\* **SECTION 1646d**. 77.04 (2) of the statutes is amended to read:

9 77.04 (2) TAX PER ACRE; PAYMENT; PENALTY. The “acreage share” shall be  
10 computed at the rate of 10 cents per acre on all lands entered prior to 1972. On all  
11 lands entered after December 31, 1971, the “acreage share” shall be computed every  
12 10 years to the nearest cent by the department of revenue at the rate of 20 cents per  
13 acre multiplied by a ratio using the equalized value of the combined residential,  
14 commercial, manufacturing, agricultural, ~~swamp, or waste~~ undeveloped,  
15 agricultural forest, and productive forest land classes under s. 70.32 (2) within the  
16 state in 1972 as the denominator, and using equalized value for these combined land  
17 classes in 1982 and every 10th year thereafter as the numerator. All owners shall  
18 pay to the taxation district treasurer the acreage share on each description on or  
19 before January 31. If the acreage share is not paid when due to the taxation district  
20 treasurer it shall be subject to interest and penalty as provided under ss. 74.11 (11),  
21 74.12 (10) and 74.47. These lands shall be returned as delinquent and a tax  
22 certificate under subch. VII of ch. 74 shall be issued on them. After 2 years from the  
23 date of the issuance of a tax certificate, the county clerk shall promptly take a tax



1 deed under ch. 75. On taking such deed the county clerk shall certify that fact and  
2 specify the descriptions to the department of natural resources.”.

3 \*b0369/1.1\* **852.** Page 719, line 4: after that line insert:

4 ~~\*b0369/1.1\*~~ **SECTION 1647m.** 77.52 (2) (a) 1. of the statutes is amended to  
5 read:

6 77.52 (2) (a) 1. The furnishing of rooms or lodging to transients by hotelkeepers,  
7 motel operators and other persons furnishing accommodations that are available to  
8 the public, irrespective of whether membership is required for use of the  
9 accommodations, ~~if the use of the rooms or lodging is not fixed at the time of sale as~~  
10 ~~to the starting day or the lodging unit.~~ In this subdivision, “transient” means any  
11 person residing for a continuous period of less than one month in a hotel, motel or  
12 other furnished accommodations available to the public. In this subdivision, “hotel”  
13 or “motel” means a building or group of buildings in which the public may obtain  
14 accommodations for a consideration, including, without limitation, such  
15 establishments as inns, motels, tourist homes, tourist houses or courts, lodging  
16 houses, rooming houses, summer camps, apartment hotels, resort lodges and cabins  
17 and any other building or group of buildings in which accommodations are available  
18 to the public, except accommodations, including mobile homes as defined in s.  
19 66.0435 (1) (d), rented for a continuous period of more than one month and  
20 accommodations furnished by any hospitals, sanatoriums, or nursing homes, or by  
21 corporations or associations organized and operated exclusively for religious,  
22 charitable or educational purposes provided that no part of the net earnings of such  
23 corporations and associations inures to the benefit of any private shareholder or  
24 individual. In this subdivision, “one month” means a calendar month or 30 days,

1 whichever is less, counting the first day of the rental and not counting the last day  
2 of the rental.”.

3 ✓ ~~\*b0192/3.26\*~~ **853.** Page 719, line 5: delete lines 5 to 10.

4 ✓ ~~\*b0192/3.27\*~~ **854.** Page 720, line 1: delete lines 1 to 6.

5 ~~\*b0220/2.2\*~~ **855.** Page 720, line 6: after that line insert:

6 ✓ ~~\*b0220/2.2\*~~ “SECTION 1650m. 77.635 of the statutes is created to read:

7 **77.635 Determination of tax receipts related to motor vehicles.**

8 Beginning on July 1, 2005, and on each July 1 thereafter, the department of revenue  
9 shall determine the total amount of the taxes imposed under ss. 77.52 and 77.53 that  
10 is paid to the department of revenue and to the department of transportation in the  
11 immediately preceding calendar year on the sale or use of new motor vehicles.  
12 Annually on July 1, 20% of the total amount determined under this section shall be  
13 transferred from s. 20.855 (4) (fn) to the transportation fund.”.

14 ✓ ~~\*b0243/1.4\*~~ **856.** Page 720, line 8: delete “Refusal to collect taxes;  
15 certification.” and substitute “Certification for collection of sales and use  
16 tax.”.

17 ✓ ~~\*b0243/1.5\*~~ **857.** Page 720, line 10: delete the material beginning with  
18 “refuse” and ending with “state” on line 12 and substitute “make sales of tangible  
19 personal property and taxable services that are subject to the taxes imposed under  
20 this subchapter but who are not registered to collect and remit such taxes to the  
21 department or, if registered, do not collect and remit such taxes”.

22 ~~\*b0372/5.5\*~~ **858.** Page 720, line 24: after that line insert:

23 ✓ ~~\*b0372/5.5\*~~ “SECTION 1653d. 79.01 (2d) of the statutes is amended to read:

1           79.01 (2d) There is established an account in the general fund entitled the  
2 “County and Municipal Aid Account.”

3 ✓ ~~\*b0372/5.5\*~~ **SECTION 1653e.** 79.01 (2e) of the statutes is created to read:

4           79.01 (2e) There is established an account in the general fund entitled the  
5 “Municipal Aid Account.”

6 ✓ ~~\*b0372/5.5\*~~ **SECTION 1653f.** 79.01 (2f) of the statutes is created to read:

7           79.01 (2f) There is established an account in the general fund entitled the  
8 “Municipal Aid Distribution Account.””.

9 ✓ ~~\*b0372/5.6\*~~ **859.** Page 721, line 4: after “79.04,” insert “79.043, 79.044,  
10 79.045.”.

11 ✓ ~~\*b0372/5.7\*~~ **860.** Page 721, line 8: after “79.04,” insert “79.043, 79.044,  
12 79.045.”.

13 ✓ ~~\*b0372/5.8\*~~ **861.** Page 721, line 12: delete “to shared” and substitute “to  
14 shared”.

15 ✓ ~~\*b0372/5.10\*~~ **862.** Page 721, line 13: after “79.04,” insert “79.043, 79.044,  
16 79.045.”.

17 ✓ ~~\*b0372/5.9\*~~ **863.** Page 721, line 13: delete “revenues” and substitute  
18 “~~revenues~~”.

19 ✓ ~~\*b0366/2.2\*~~ **864.** Page 721, line 25: after that line insert:

20 ✓ ~~\*b0366/2.2\*~~ **SECTION 1657d.** 79.02 (3) (cm) 1. of the statutes is created to read:

21           79.02 (3) (cm) 1. In November 2003, the total amount of the payments under  
22 ss. 79.03, 79.04, and 79.06 to each county and municipality shall be reduced by an  
23 amount equal to the amount of supplements paid from the appropriation under s.

1 20.435 (4) (b) that the county or municipality received for the fiscal year in which a  
2 payment is made under this section, as determined under s. 49.45 (51).”.

3 ~~✓~~ \*b0377/4.5\* **865**. Page 721, line 25: after that line insert:

4 \*b0377/4.5\* “SECTION 1657d. 79.02 (3) (cm) 2. of the statutes is created to read:

5 79.02 (3) (cm) 2. In November 2003, the total amount of the payments to each  
6 municipality under ss. 79.03, 79.04, and 79.06 to be paid from the appropriation  
7 account under s. 20.835 (1) (u) shall equal \$17,600,000 and shall be applied to the  
8 payments in the manner determined by the department of revenue.”.

9 ~~✓~~ \*b0372/5.11\* **866**. Page 722, line 3: delete “and county under s. 79.035” and  
10 substitute “under ss. 79.043, 79.044, and 79.045”.

11 ~~✓~~ \*b0372/5.12\* **867**. Page 722, line 7: delete “and county under s. 79.035” and  
12 substitute “under ss. 79.043, 79.044, and 79.045”.

13 \*b0366/2.9\* **868**. Page 722, line 9: after that line insert:

14 ~~✓~~ \*b0366/2.9\* “SECTION 1658d. 79.02 (3) (e) of the statutes is created to read:

15 79.02 (3) (e) For the distribution in 2004 and subsequent years, the total  
16 amount of the November payments to each county and municipality under ss. 79.035,  
17 79.043, 79.044, and 79.045 shall be reduced by an amount equal to the amount of  
18 supplements paid from the appropriation under s. 20.435 (4) (b) that the county or  
19 municipality received for the fiscal year in which a payment is made under this  
20 section, as determined under s. 49.45 (51).”.

21 ~~✓~~ \*b0377/4.6\* **869**. Page 722, line 14: delete “20.835 (1) (t)” and substitute  
22 “20.835 (1) (m), (t), and (u)”.

23 \*b0033/24.28\* **870**. Page 722, line 16: after that line insert:

1 ✓ \*b0033/24.28\* “SECTION 1659m. 79.03 (3c) (f) of the statutes is amended to  
2 read:

3 79.03 (3c) (f) *Distribution amount.* If the total amounts calculated under pars.  
4 (c) to (e) exceed the total amount to be distributed under this subsection, the amount  
5 paid to each eligible municipality shall be paid on a prorated basis. The total amount  
6 to be distributed under this subsection from s. 20.835 (1) (b) is \$10,000,000 beginning  
7 in 1996 and ending in 1999; and \$11,000,000 in the year 2000 and in the year 2001.  
8 The total amount to be distributed under this subsection from ss. 20.835 (1) (b) and  
9 20.855 (4) (rb) in 2002 is \$11,110,000 and the total amount to be distributed under  
10 this subsection from s. 20.835 (1) (b) in 2003 is \$11,221,100 less the reductions under  
11 s. 79.034.”.

12 \*b0352/2.1\* 871. Page 722, line 16: after that line insert:

13 ✓ \*b0352/2.1\* “SECTION 1659d. 79.03 (3c) (b) 2. of the statutes is amended to  
14 read:

15 79.03 (3c) (b) 2. For the year before the year in which the statement under s.  
16 79.015 is provided, the municipality levies property taxes for municipal purposes at  
17 a rate of at least one mill per dollar of full value under s. 70.57, or, with regard to  
18 payments in 2003, if the full valuation of property in the municipality is less than  
19 \$10,000,000, the municipality levies property taxes for municipal purposes at a rate  
20 of at least 0.85 mill per dollar of full value under s. 70.57.”.

21 ✓ \*b0377/4.7\* 872. Page 723, line 5: delete “and (t)” and substitute “, (m), (t),  
22 and (u)”.

23 ✓ \*b0366/2.3\* 873. Page 723, line 6: on lines 6 and 7, delete “79.034” and  
24 substitute “79.025 (3) (cm)”.

END I