



1 board, village board, or city council upon presenting to the proper treasurer the
 2 account for noxious weed destruction, verified by oath and approved by the
 3 appointing officer. The account shall specify by separate items the amount
 4 chargeable to each piece of land, describing the land, and shall, after being paid by
 5 the treasurer, be filed with the town, village, or city clerk. The clerk shall enter the
 6 amount chargeable to each tract of land in the next tax roll in a column headed “For
 7 the Destruction of Weeds”, as a tax on the lands upon which the weeds were
 8 destroyed. The tax shall be collected under ch. 74, except in case of lands which are
 9 exempt from taxation, railroad lands, or other lands for which taxes are not collected
 10 under ch. 74. A delinquent tax may be collected as is a delinquent real property tax
 11 under chs. 74 and 75 or as is a delinquent personal property tax under ch. 74. In case
 12 of railroad lands or other lands for which taxes are not collected under ch. 74, the
 13 amount chargeable against these lands shall be certified by the town, village, or city
 14 clerk to the ~~state treasurer~~ secretary of administration who shall add the amount
 15 designated to the sum due from the company owning, occupying, or controlling the
 16 lands specified. The ~~state treasurer~~ secretary of administration shall collect the
 17 amount chargeable as prescribed in subch. I of ch. 76 and return the amount collected
 18 to the town, city, or village from which the certification was received.

19 ***b0335/3.2* SECTION 1532m.** 66.0602 of the statutes is created to read:

20 **66.0602 Local levy limits.** (1) DEFINITIONS. In this section:

21 (a) “Debt service” includes debt service on debt issued or reissued to fund or
 22 refund outstanding municipal or county obligations, interest on outstanding
 23 municipal or county obligations, and related issuance costs and redemption
 24 premiums.

25 (b) “Political subdivision” means a city, village, town, or county.

1 (c) “Valuation factor” means a percentage equal to the percentage change in the
2 political subdivision’s January 1 equalized value due to new construction less
3 improvements removed between the year before the previous year and the previous
4 year, but not less than zero.

5 (2) LEVY LIMIT. Except as provided in subs. (3), (4), and (5), no political
6 subdivision may increase its levy in any year by a percentage that exceeds the
7 political subdivision’s valuation factor.

8 (3) EXCEPTIONS. (a) If a political subdivision transfers to another governmental
9 unit responsibility for providing any service that the political subdivision provided
10 in the preceding year, the levy increase limit otherwise applicable under this section
11 to the political subdivision in the current year is decreased to reflect the cost that the
12 political subdivision would have incurred to provide that service, as determined by
13 the department of revenue.

14 (b) If a political subdivision increases the services that it provides by adding
15 responsibility for providing a service transferred to it from another governmental
16 unit that provided the service in the preceding year, the levy increase limit otherwise
17 applicable under this section to the political subdivision in the current year is
18 increased to reflect the cost of that service, as determined by the department of
19 revenue.

20 (c) If a city or village annexes territory from a town, the city’s or village’s levy
21 increase limit otherwise applicable under this section is increased in the current year
22 by an amount equal to the town levy on the annexed territory in the preceding year
23 and the levy increase limit otherwise applicable under this section in the current
24 year for the town from which the territory is annexed is decreased by that same
25 amount, as determined by the department of revenue.

1 (d) If the amount of debt service for a political subdivision in the preceding year
2 is less than the amount of debt service needed in the current year, as a result of the
3 political subdivision adopting a resolution before the effective date of this paragraph
4 [revisor inserts date], authorizing the issuance of debt, the levy increase limit
5 otherwise applicable under this section to the political subdivision in the current
6 year is increased by the difference between these two amounts, as determined by the
7 department of revenue.

8 (4) REFERENDUM EXCEPTION. (a) A political subdivision may exceed the levy
9 increase limit under sub. (2) if its governing body adopts a resolution to that effect
10 and if the resolution is approved in a referendum. The resolution shall specify the
11 proposed amount of increase in the levy beyond the amount that is allowed under
12 sub. (2). With regard to a referendum relating to the 2003 or 2005 levy, the political
13 subdivision may call a special referendum for the purpose of submitting the
14 resolution to the electors of the political subdivision for approval or rejection. With
15 regard to a referendum relating to the 2004 levy, the referendum shall be held at the
16 next succeeding spring primary or election or September primary or general election.

17 (b) The clerk of the political subdivision shall publish type A, B, C, D, and E
18 notices of the referendum under s. 10.01 (2). Section 5.01 (1) applies in the event of
19 failure to comply with the notice requirements of this paragraph.

20 (c) The referendum shall be held in accordance with chs. 5 to 12. The political
21 subdivision shall provide the election officials with all necessary election supplies.
22 The form of the ballot shall correspond substantially with the standard form for
23 referendum ballots prescribed by the elections board under ss. 5.64 (2) and 7.08 (1)
24 (a). The question shall be submitted as follows: “Under state law, the increase in the
25 levy of the (name of political subdivision) for the tax to be imposed for the next

1 fiscal year, ... (year), is limited to ...%, which results in a levy of \$.... Shall the ...
2 (name of political subdivision) be allowed to exceed this limit and increase the levy
3 for the next fiscal year, ... (year), by a total of ...%, which results in a levy of \$....?".

4 (d) Within 14 days after the referendum, the clerk of the political subdivision
5 shall certify the results of the referendum to the department of revenue. The levy
6 increase limit otherwise applicable to the political subdivision under sub. (2) is
7 increased in the next fiscal year by the percentage approved by a majority of those
8 voting on the question.

9 (5) EXCEPTION, CERTAIN TOWNS. A town with a population of less than 2,000 may
10 exceed the levy increase limit otherwise applicable under this section to the town if
11 the annual town meeting adopts a resolution to that effect. The limit otherwise
12 applicable to the town under sub. (2) is increased in the next fiscal year by the
13 percentage approved by a majority of those voting on the question. Within 14 days
14 after the adoption of the resolution, the town clerk shall certify the results of the vote
15 to the department of revenue.

16 (6) SUNSET. This section does not apply after June 30, 2006.

17 *b0235/4.3* SECTION 1533d. 66.1001 (4) (b) 4. of the statutes is amended to
18 read:

19 66.1001 (4) (b) 4. After September 1, ~~2003~~ 2005, the department of
20 administration.

21 *-1243/1.32* SECTION 1534. 69.14 (1) (cm) of the statutes is amended to read:

22 69.14 (1) (cm) *Information concerning paternity.* For a birth which occurs en
23 route to or at a hospital, the filing party shall give the mother a copy of the pamphlet
24 under s. 69.03 (14). If the child's parents are not married at the time of the child's
25 birth, the filing party shall give the mother a copy of the form prescribed by the state

1 registrar under s. 69.15 (3) (b) 3. The filing party shall ensure that trained,
2 designated hospital staff provide to the child's available parents oral information or
3 an audio or video presentation and written information about the form and the
4 significance and benefits of, and alternatives to, establishing paternity, before the
5 parents sign the form. The filing party shall also provide an opportunity to complete
6 the form and have the form notarized in the hospital. If the mother provides a
7 completed form to the filing party while she is a patient in the hospital and within
8 5 days after the birth, the filing party shall send the form directly to the state
9 registrar. ~~From the appropriation under s. 20.445 (3) (dz), the~~ The department of
10 workforce development shall pay the filing party a financial incentive for correctly
11 filing a form within 60 days after the child's birth.

12 ***-0529/4.121* SECTION 1535.** 69.22 (1) (c) of the statutes is amended to read:

13 69.22 (1) (c) Twelve dollars for issuing an uncertified copy of a birth certificate
14 or a certified copy of a birth certificate, \$7 of which shall be forwarded to the state
15 ~~treasurer~~ secretary of administration as provided in sub. (1m) and credited to the
16 appropriations under s. 20.433 (1) (g) and (h); and \$3 for issuing any additional
17 certified or uncertified copy of the same birth certificate issued at the same time.

18 ***-0529/4.122* SECTION 1536.** 69.22 (1m) of the statutes is amended to read:

19 69.22 (1m) The state registrar and any local registrar acting under this
20 subchapter shall, for each copy of a birth certificate for which a fee under sub. (1) (c)
21 is charged that is issued during a calendar quarter, forward to the ~~state treasurer~~
22 secretary of administration for deposit in the appropriations under s. 20.433 (1) (g)
23 and (h) the amounts specified in sub. (1) (c) by the 15th day of the first month
24 following the end of the calendar quarter.

1 ***b0355/1.1* SECTION 1536b.** 70.05 (5) (a) 1m. of the statutes is amended to
2 read:

3 70.05 (5) (a) 1m. “Class of property” means residential under s. 70.32 (2) (a) 1.;
4 commercial under s. 70.32 (2) (a) 2.; personal property; ~~or the sum of swamp or waste~~
5 undeveloped under s. 70.32 (2) (a) 5.; agricultural forest under s. 70.32 (2) (a) 5m.;
6 productive forest land under s. 70.32 (2) (a) 6. ~~and; or~~ other under s. 70.32 (2) (a) 7.

7 ***b0172/1.1* SECTION 1536bm.** 70.114 (1) (b) of the statutes is renumbered
8 70.114 (1) (b) 1. and amended to read:

9 70.114 (1) (b) 1. ~~“Estimated value”, For land purchased before the effective date~~
10 of this subdivision [revisor inserts date], “estimated value,” for the year during
11 which land is purchased, means the purchase price and, for later years, means the
12 value that was used for calculating the aid payment under this section for the prior
13 year increased or decreased to reflect the annual percentage change in the equalized
14 valuation of all property, excluding improvements, in the taxation district, as
15 determined by comparing the most recent determination of equalized valuation
16 under s. 70.57 for that property to the next preceding determination of equalized
17 valuation under s. 70.57 for that property.

18 ***b0172/1.1* SECTION 1536c.** 70.114 (1) (b) 2. of the statutes is created to read:

19 70.114 (1) (b) 2. For land purchased on or after the effective date of this
20 subdivision [revisor inserts date], “estimated value,” for the year during which
21 land is purchased, means the lesser of the purchase price or the most recent
22 determination of the land’s equalized valuation under s. 70.57, except that, if the
23 land was exempt from taxation in the year prior to the year during which the
24 department purchased the land, “estimated value,” for the year during which the
25 land is purchased, means the lesser of the purchase price, the most recent

1 determination of the land's equalized valuation under s. 70.57, or an amount that
2 would result in a payment under sub. (4) that is equal to \$1 per acre. "Estimated
3 value," for later years, means the value that was used for calculating the aid payment
4 under this section for the prior year increased or decreased to reflect the annual
5 percentage change in the equalized valuation of all property, excluding
6 improvements, in the taxation district, as determined by comparing the most recent
7 determination of equalized valuation under s. 70.57 for that property to the next
8 preceding determination of equalized valuation under s. 70.57 for that property.

9 ***b0355/1.1* SECTION 1536d.** 70.32 (2) (a) (intro.) of the statutes is amended
10 to read:

11 70.32 (2) (a) (intro.) The assessor shall segregate into the following classes on
12 the basis of use and set down separately in proper columns the values of the land,
13 exclusive of improvements, and, except for subds. 5., 5m., and 6., the improvements
14 in each class:

15 ***b0355/1.1* SECTION 1536e.** 70.32 (2) (a) 5. of the statutes is repealed and
16 recreated to read:

17 70.32 (2) (a) 5. Undeveloped.

18 ***b0355/1.1* SECTION 1536f.** 70.32 (2) (a) 5m. of the statutes is created to read:

19 70.32 (2) (a) 5m. Agricultural forest.

20 ***b0355/1.1* SECTION 1536g.** 70.32 (2) (c) 1. of the statutes is renumbered 70.32
21 (2) (c) 1g.

22 ***b0355/1.1* SECTION 1536h.** 70.32 (2) (c) 1d. of the statutes is created to read:

23 70.32 (2) (c) 1d. "Agricultural forest land" means land that is producing or is
24 capable of producing commercial forest products and is included on a parcel that has
25 been classified in part as agricultural land under this subsection or is contiguous to

1 a parcel that has been classified in part as agricultural land under this subsection,
2 if the contiguous parcel is owned by the same person that owns the land that is
3 producing or is capable of producing commercial forest products. In this subdivision,
4 “contiguous” includes separated only by a road.

5 ***b0355/1.1* SECTION 1536i.** 70.32 (2) (c) 4. of the statutes is amended to read:

6 70.32 (2) (c) 4. ~~“Swampland or wasteland”~~ “Undeveloped land” means bog,
7 marsh, lowland brush, uncultivated land zoned as shoreland under s. 59.692 and
8 shown as a wetland on a final map under s. 23.32 or other nonproductive lands not
9 otherwise classified under this subsection.

10 ***b0388/2.1* SECTION 1536m.** 70.32 (2r) (d) of the statutes is created to read:

11 70.32 (2r) (d) Any modification by the department of revenue to the procedures
12 used to implement the valuation method as described under par. (c) shall be approved
13 as rules under subchapter II of ch. 227.

14 ***b0355/1.1* SECTION 1536p.** 70.32 (4) of the statutes is created to read:

15 70.32 (4) Beginning with the assessments as of January 1, 2004, agricultural
16 forest land shall be assessed at 50% of its full value, as determined under sub. (1),
17 and undeveloped land shall be assessed at 50% of its full value, as determined under
18 sub. (1).

19 ***-0529/4.123* SECTION 1539.** 70.385 of the statutes is amended to read:

20 **70.385 Collection of the tax.** All taxes as evidenced by the report under s.
21 70.38 (1) are due and payable to the department on or before June 15, and shall be
22 deposited by the department with the ~~state treasurer~~ secretary of administration.

23 ***-0529/4.124* SECTION 1541.** 70.39 (4) (b) of the statutes is amended to read:

24 70.39 (4) (b) The clerk of circuit court shall enter the warrant as a delinquent
25 income or franchise tax warrant as required under s. 806.11. The clerk of circuit

1 court shall accept, file, and enter the warrant without prepayment of any fee, but
2 shall submit a statement of the proper fees within 30 days to the department of
3 revenue. ~~The fees shall be paid by the state treasurer upon~~ Upon audit by the
4 department of administration on the certificate of the secretary of revenue, ~~the~~
5 secretary of administration shall pay the fees and the fees shall be charged to the
6 proper appropriation for the department of revenue.

7 ***b0362/2.1* SECTION 1545b.** 70.57 (2) of the statutes is renumbered 70.57 (2)
8 (a).

9 ***b0362/2.3* SECTION 1545c.** 70.57 (2) (b) of the statutes is created to read:
10 70.57 (2) (b) If a court makes a final redetermination on the assessment of
11 telephone company property subject to taxation under s. 70.112 (4) and subch. IV of
12 ch. 76 that is lower than the previous assessment, the department of revenue shall
13 recertify the equalized value of the school district in which such property is located.

14 ***b0355/1.2* SECTION 1545d.** 70.57 (3) of the statutes is renumbered 70.57 (3)
15 (a).

16 ***b0355/1.2* SECTION 1545e.** 70.57 (3) (b) of the statutes is created to read:
17 70.57 (3) (b) In determining the value under sub. (1) of agricultural forest land,
18 as defined in s. 70.32 (2) (c) 1d., and undeveloped land, as defined in s. 70.32 (2) (c)
19 4., the department shall fulfill the requirements under s. 70.32 (4).

20 ***-0576/8.65* SECTION 1558.** 70.99 (3) (a) of the statutes is amended to read:
21 70.99 (3) (a) ~~The state department of employment relations~~ office of state
22 human resources management shall recommend a reasonable salary range for the
23 county assessor for each county based upon pay for comparable work or
24 qualifications in that county. If, by contractual agreement under s. 66.0301, 2 or
25 more counties join to employ one county assessor with the approval of the secretary

1 of revenue, the ~~department of employment relations~~ office of state human resources
2 management shall recommend a reasonable salary range for the county assessor
3 under the agreement. The department of revenue shall assist the county in
4 establishing the budget for the county assessor's offices, including the number of
5 personnel and their qualifications, based on the anticipated workload.

6 **SECTION 1580cd.** 70.995 (14) of the statutes is created to read:

7 70.995 (14) Beginning with the property tax assessments as of January 1,
8 2003, the department of revenue shall annually impose on each municipality in
9 which manufacturing property is located a fee in an amount that is equal to the
10 equalized value of the manufacturing property located in the municipality
11 multiplied by a rate that is determined annually by the department so that the total
12 amount collected under this subsection is sufficient to pay for 50% of the budgeted
13 costs to the department in the current state fiscal year associated with the
14 assessment of manufacturing property under this section. Each municipality that
15 is assessed a fee under this subsection shall collect the amount of the fee as a special
16 charge against the taxable property located in the municipality, except that no
17 municipality may apply the special charge disproportionately to owners of
18 manufacturing property relative to owners of other property.

19 ***b0188/P1.1* SECTION 1580da.** 71.01 (6) (i) of the statutes is repealed.

20 ***b0188/P1.1* SECTION 1580db.** 71.01 (6) (j) of the statutes is amended to read:

21 71.01 (6) (j) For taxable years that begin after December 31, 1994, and before
22 January 1, 1996, for natural persons and fiduciaries, except fiduciaries of nuclear
23 decommissioning trust or reserve funds, "Internal Revenue Code" means the federal
24 Internal Revenue Code as amended to December 31, 1994, excluding sections 103,
25 104, and 110 of P.L. 102-227 and sections 13113, 13150 (d), 13171 (d), 13174, and

1 13203 (d) of P.L. 103–66, and as amended by P.L. 104–7, P.L. 104–117, P.L. 104–188,
2 excluding sections 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L.
3 104–193, P.L. 105–34, P.L. 105–206, P.L. 105–277, and P.L. 106–554, excluding
4 sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147, excluding sections
5 101 and 406 of P.L. 107–147, and P.L. 107–181, and as indirectly affected by P.L.
6 99–514, P.L. 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L.
7 101–239, P.L. 101–280, P.L. 101–508, P.L. 102–90, P.L. 102–227, excluding sections
8 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding
9 sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L.
10 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–117, P.L. 104–188,
11 excluding sections 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L.
12 104–193, P.L. 105–34, P.L. 105–206, P.L. 105–277, and P.L. 106–554, excluding
13 sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147, excluding sections
14 101 and 406 of P.L. 107–147, and P.L. 107–181. The Internal Revenue Code applies
15 for Wisconsin purposes at the same time as for federal purposes. Amendments to the
16 federal Internal Revenue Code enacted after December 31, 1994, do not apply to this
17 paragraph with respect to taxable years beginning after December 31, 1994, and
18 before January 1, 1996, except that changes to the Internal Revenue Code made by
19 P.L. 104–7, P.L. 104–117, P.L. 104–188, excluding sections 1202, 1204, 1311, and
20 1605 of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–34, P.L. 105–206, P.L.
21 105–277, and P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L.
22 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L.
23 107–181, and changes that indirectly affect the provisions applicable to this
24 subchapter made by P.L. 104–7, P.L. 104–117, P.L. 104–188, excluding sections 1202,
25 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–34, P.L.

1 105–206, P.L. 105–277, and P.L. 106–554, excluding sections 162 and 165 of P.L.
2 106–554, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147,
3 and P.L. 107–181, apply for Wisconsin purposes at the same time as for federal
4 purposes.

5 ***b0188/P1.1* SECTION 1580dc.** 71.01 (6) (k) of the statutes is amended to read:

6 71.01 (6) (k) For taxable years that begin after December 31, 1995, and before
7 January 1, 1997, for natural persons and fiduciaries, except fiduciaries of nuclear
8 decommissioning trust or reserve funds, “Internal Revenue Code” means the federal
9 Internal Revenue Code as amended to December 31, 1995, excluding sections 103,
10 104, and 110 of P.L. 102–227 and sections 13113, 13150 (d), 13171 (d), 13174, and
11 13203 (d) of P.L. 103–66, and as amended by P.L. 104–117, P.L. 104–188, excluding
12 sections 1123, 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L.
13 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, and P.L. 106–554,
14 excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147,
15 excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and as indirectly
16 affected by P.L. 99–514, P.L. 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L.
17 101–179, P.L. 101–239, P.L. 101–280, P.L. 101–508, P.L. 102–90, P.L. 102–227,
18 excluding sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L.
19 103–66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.
20 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–117, P.L.
21 104–188, excluding sections 1123, 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L.
22 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, and
23 P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L.
24 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181. The
25 Internal Revenue Code applies for Wisconsin purposes at the same time as for federal

1 purposes. Amendments to the federal Internal Revenue Code enacted after
2 December 31, 1995, do not apply to this paragraph with respect to taxable years
3 beginning after December 31, 1995, and before January 1, 1997, except that
4 changes to the Internal Revenue Code made by P.L. 104–117, P.L. 104–188, excluding
5 sections 1123, 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L.
6 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, and P.L. 106–554,
7 excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147,
8 excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and changes that
9 indirectly affect the provisions applicable to this subchapter made by P.L. 104–117,
10 P.L. 104–188, excluding sections 1123, 1202, 1204, 1311, and 1605 of P.L. 104–188,
11 P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277,
12 and P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L.
13 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, apply for
14 Wisconsin purposes at the same time as for federal purposes.

15 *b0188/P1.1* SECTION 1580dd. 71.01 (6) (L) of the statutes is amended to
16 read:

17 71.01 (6) (L) For taxable years that begin after December 31, 1996, and before
18 January 1, 1998, for natural persons and fiduciaries, except fiduciaries of nuclear
19 decommissioning trust or reserve funds, “Internal Revenue Code” means the federal
20 Internal Revenue Code as amended to December 31, 1996, excluding sections 103,
21 104, and 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203
22 (d) of P.L. 103–66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
23 104–188, and as amended by P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277,
24 P.L. 106–36, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L.
25 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding

1 sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and as indirectly affected by
2 P.L. 99–514, P.L. 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179,
3 P.L. 101–239, P.L. 101–280, P.L. 101–508, P.L. 102–90, P.L. 102–227, excluding
4 sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66,
5 excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66,
6 P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–117, P.L. 104–188,
7 excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L.
8 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, P.L.
9 106–36, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L.
10 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding
11 sections 101 and 406 of P.L. 107–147, and P.L. 107–181. The Internal Revenue Code
12 applies for Wisconsin purposes at the same time as for federal purposes.
13 Amendments to the federal Internal Revenue Code enacted after
14 December 31, 1996, do not apply to this paragraph with respect to taxable years
15 beginning after December 31, 1996, and before January 1, 1998, except that
16 changes to the Internal Revenue Code made by P.L. 105–33, P.L. 105–34, P.L.
17 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–554, excluding sections 162 and 165 of
18 P.L. 106–554, and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134,
19 P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and
20 changes that indirectly affect the provisions applicable to this subchapter made by
21 P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–554,
22 excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding section
23 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L.
24 107–147, and P.L. 107–181, apply for Wisconsin purposes at the same time as for
25 federal purposes.

1 ***b0188/P1.1* SECTION 1580de.** 71.01 (6) (m) of the statutes is amended to
2 read:

3 71.01 (6) (m) For taxable years that begin after December 31, 1997, and before
4 January 1, 1999, for natural persons and fiduciaries, except fiduciaries of nuclear
5 decommissioning trust or reserve funds, “Internal Revenue Code” means the federal
6 Internal Revenue Code as amended to December 31, 1997, excluding sections 103,
7 104, and 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203
8 (d) of P.L. 103–66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
9 104–188, and as amended by P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36,
10 P.L. 106–170, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L.
11 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding
12 sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and as indirectly affected by
13 P.L. 99–514, P.L. 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179,
14 P.L. 101–239, P.L. 101–280, P.L. 101–508, P.L. 102–90, P.L. 102–227, excluding
15 sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66,
16 excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66,
17 P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–117, P.L. 104–188,
18 excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L.
19 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–178, P.L. 105–206, P.L.
20 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–554, excluding sections 162 and 165 of
21 P.L. 106–554, and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134,
22 P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181. The
23 Internal Revenue Code applies for Wisconsin purposes at the same time as for federal
24 purposes. Amendments to the federal Internal Revenue Code enacted after
25 December 31, 1997, do not apply to this paragraph with respect to taxable years

1 beginning after December 31, 1997, and before January 1, 1999, except that
2 changes to the Internal Revenue Code made by P.L. 105–178, P.L. 105–206, P.L.
3 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–554, excluding sections 162 and 165 of
4 P.L. 106–554, and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134,
5 P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and
6 changes that indirectly affect the provisions applicable to this subchapter made by
7 P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–554,
8 excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding section
9 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L.
10 107–147, and P.L. 107–181, apply for Wisconsin purposes at the same time as for
11 federal purposes.

12 *b0188/P1.1* SECTION 1580df. 71.01 (6) (n) of the statutes is amended to read:

13 71.01 (6) (n) For taxable years that begin after December 31, 1998, and before
14 January 1, 2000, for natural persons and fiduciaries, except fiduciaries of nuclear
15 decommissioning trust or reserve funds, “Internal Revenue Code” means the federal
16 Internal Revenue Code as amended to December 31, 1998, excluding sections 103,
17 104, and 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203
18 (d) of P.L. 103–66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
19 104–188, and as amended by P.L. 106–36, P.L. 106–170, P.L. 106–230, P.L. 106–554,
20 excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding section
21 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L.
22 107–147, P.L. 107–181, and P.L. 107–276, and as indirectly affected by P.L. 99–514,
23 P.L. 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239,
24 P.L. 101–280, P.L. 101–508, P.L. 102–90, P.L. 102–227, excluding sections 103, 104,
25 and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding sections

1 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L.
2 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–117, P.L. 104–188, excluding sections
3 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L. 104–191, P.L.
4 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L.
5 106–36, P.L. 106–170, P.L. 106–230, P.L. 106–554, excluding sections 162 and 165 of
6 P.L. 106–554, and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134,
7 P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, P.L. 107–181, and P.L.
8 107–276. The Internal Revenue Code applies for Wisconsin purposes at the same
9 time as for federal purposes. Amendments to the federal Internal Revenue Code
10 enacted after December 31, 1998, do not apply to this paragraph with respect to
11 taxable years beginning after December 31, 1998, and before January 1, 2000,
12 except that changes to the Internal Revenue Code made by P.L. 106–36, P.L.
13 106–170, P.L. 106–230, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554,
14 and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147,
15 excluding sections 101 and 406 of P.L. 107–147, P.L. 107–181, and P.L. 107–276, and
16 changes that indirectly affect the provisions applicable to this subchapter made by
17 P.L. 106–36, P.L. 106–170, P.L. 106–230, P.L. 106–554, excluding sections 162 and
18 165 of P.L. 106–554, and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L.
19 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, P.L. 107–181,
20 and P.L. 107–276, apply for Wisconsin purposes at the same time as for federal
21 purposes.

22 *b0188/P1.1* SECTION 1580dg. 71.01 (6) (o) of the statutes is amended to read:

23 71.01 (6) (o) For taxable years that begin after December 31, 1999, and before
24 January 1, 2003, for natural persons and fiduciaries, except fiduciaries of nuclear
25 decommissioning trust or reserve funds, “Internal Revenue Code” means the federal

1 Internal Revenue Code as amended to December 31, 1999, excluding sections 103,
2 104, and 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203
3 (d) of P.L. 103–66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
4 104–188, and as amended by P.L. 106–230, P.L. 106–554, excluding sections 162 and
5 165 of P.L. 106–554 and, P.L. 107–15, P.L. 107–16, excluding section 431 of P.L.
6 107–16, P.L. 107–22, P.L. 107–116, P.L. 107–134, P.L. 107–147, excluding sections
7 101 and 406 of P.L. 107–147, P.L. 107–181, P.L. 107–210, P.L. 107–276, and P.L.
8 107–358, and as indirectly affected by P.L. 99–514, P.L. 100–203, P.L. 100–647, P.L.
9 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–280, P.L. 101–508, P.L.
10 102–90, P.L. 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L.
11 102–318, P.L. 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d),
12 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L.
13 104–7, P.L. 104–117, P.L. 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f),
14 1311, and 1605 (d) of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L.
15 105–34, P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L.
16 106–230, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L.
17 107–15, P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–22, P.L. 107–116,
18 P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, P.L.
19 107–181, P.L. 107–210, P.L. 107–276, and P.L. 107–358. The Internal Revenue Code
20 applies for Wisconsin purposes at the same time as for federal purposes.
21 Amendments to the federal Internal Revenue Code enacted after December 31, 1999,
22 do not apply to this paragraph with respect to taxable years beginning after
23 December 31, 1999, and before January 1, 2003, except that changes to the Internal
24 Revenue Code made by P.L. 106–230, P.L. 106–554, excluding sections 162 and 165
25 of P.L. 106–554, and P.L. 107–15, P.L. 107–16, excluding section 431 of P.L. 107–16,

1 P.L. 107–22, P.L. 107–116, P.L. 107–134, P.L. 107–147, excluding sections 101 and
2 406 of P.L. 107–147, P.L. 107–181, P.L. 107–210, P.L. 107–276, and P.L. 107–358, and
3 changes that indirectly affect the provisions applicable to this subchapter made by
4 P.L. 106–230, P.L. 106–554 and, P.L. 107–15, P.L. 107–16, excluding section 431 of
5 P.L. 107–16, P.L. 107–22, P.L. 107–116, P.L. 107–134, P.L. 107–147, excluding
6 sections 101 and 406 of P.L. 107–147, P.L. 107–181, P.L. 107–210, P.L. 107–276, and
7 P.L. 107–358, apply for Wisconsin purposes at the same time as for federal purposes.

8 ***b0188/P1.1* SECTION 1580dh.** 71.01 (6) (p) of the statutes is created to read:
9 71.01 (6) (p) For taxable years that begin after December 31, 2002, for natural
10 persons and fiduciaries, except fiduciaries of nuclear decommissioning trust or
11 reserve funds, “Internal Revenue Code” means the federal Internal Revenue Code
12 as amended to December 31, 2002, excluding sections 103, 104, and 110 of P.L.
13 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66,
14 sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L. 106–519,
15 sections 162 and 165 of P.L. 106–554, P.L. 106–573, section 431 of P.L. 107–16, and
16 section 101 of P.L. 107–147, and as indirectly affected by P.L. 99–514, P.L. 100–203,
17 P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–280,
18 P.L. 101–508, P.L. 102–90, P.L. 102–227, excluding sections 103, 104, and 110 of P.L.
19 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding sections 13113, 13150
20 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L.
21 103–465, P.L. 104–7, P.L. 104–117, P.L. 104–188, excluding sections 1123 (b), 1202
22 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L.
23 105–33, P.L. 105–34, P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L.
24 106–170, P.L. 106–230, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554,
25 P.L. 107–15, P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–22, P.L.

1 107–116, P.L. 107–134, P.L. 107–147, excluding section 101 of P.L. 107–147, P.L.
2 107–181, P.L. 107–210, P.L. 107–276, and P.L. 107–358. The Internal Revenue Code
3 applies for Wisconsin purposes at the same time as for federal purposes.
4 Amendments to the federal Internal Revenue Code enacted after December 31, 2002,
5 do not apply to this paragraph with respect to taxable years beginning after
6 December 31, 2002.

7 ***-0529/4.125* SECTION 1581.** 71.10 (5) (h) (intro.) of the statutes is amended
8 to read:

9 71.10 (5) (h) *Certification of amounts.* (intro.) Annually, on or before September
10 15, the secretary of revenue shall certify to the department of natural resources, and
11 the department of administration ~~and the state treasurer:~~

12 ***-0529/4.126* SECTION 1582.** 71.10 (5e) (h) (intro.) of the statutes is amended
13 to read:

14 71.10 (5e) (h) *Certification of amounts.* (intro.) Annually, on or before
15 September 15, the secretary of revenue shall certify to the district board under
16 subch. IV of ch. 229, and the department of administration ~~and the state treasurer:~~

17 ***b0188/P1.2* SECTION 1582da.** 71.22 (4) (i) of the statutes is repealed.

18 ***b0188/P1.2* SECTION 1582db.** 71.22 (4) (j) of the statutes is amended to read:

19 71.22 (4) (j) Except as provided in sub. (4m) and ss. 71.26 (2) (b) and (3), 71.34
20 (1g) and 71.42 (2), “Internal Revenue Code”, for taxable years that begin after
21 December 31, 1994, and before January 1, 1996, means the federal Internal
22 Revenue Code as amended to December 31, 1994, excluding sections 103, 104, and
23 110 of P.L. 102–227 and sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d)
24 of P.L. 103–66, and as amended by P.L. 104–7, P.L. 104–188, excluding sections 1202,
25 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–34, P.L.

1 105–206, P.L. 105–277, and P.L. 106–554, excluding sections 162 and 165 of P.L.
2 106–554, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147,
3 and P.L. 107–181, and as indirectly affected in the provisions applicable to this
4 subchapter by P.L. 99–514, P.L. 100–203, P.L. 100–647 excluding sections 803 (d) (2)
5 (B), 805 (d) (2), 812 (c) (2), 821 (b) (2), and 823 (c) (2) of P.L. 99–514 and section 1008
6 (g) (5) of P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L.
7 101–508, P.L. 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L.
8 102–318, P.L. 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d),
9 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L.
10 104–7, P.L. 104–188, excluding sections 1202, 1204, 1311, and 1605 of P.L. 104–188,
11 P.L. 104–191, P.L. 104–193, P.L. 105–34, P.L. 105–206, P.L. 105–277, and P.L.
12 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147,
13 excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181. The Internal
14 Revenue Code applies for Wisconsin purposes at the same time as for federal
15 purposes. Amendments to the federal Internal Revenue Code enacted after
16 December 31, 1994, do not apply to this paragraph with respect to taxable years
17 beginning after December 31, 1994, and before January 1, 1996, except that
18 changes to the Internal Revenue Code made by P.L. 104–7, P.L. 104–188, excluding
19 sections 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L.
20 105–34, P.L. 105–206, P.L. 105–277, and P.L. 106–554, excluding sections 162 and
21 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of
22 P.L. 107–147, and P.L. 107–181, and changes that indirectly affect the provisions
23 applicable to this subchapter made by P.L. 104–7, P.L. 104–188, excluding sections
24 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–34,
25 P.L. 105–206, P.L. 105–277, and P.L. 106–554, excluding sections 162 and 165 of P.L.

1 106–554, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147,
2 and P.L. 107–181, apply for Wisconsin purposes at the same time as for federal
3 purposes.

4 *b0188/P1.2* SECTION 1582dc. 71.22 (4) (k) of the statutes is amended to read:

5 71.22 (4) (k) Except as provided in sub. (4m) and ss. 71.26 (2) (b) and (3), 71.34
6 (1g) and 71.42 (2), “Internal Revenue Code”, for taxable years that begin after
7 December 31, 1995, and before January 1, 1997, means the federal Internal
8 Revenue Code as amended to December 31, 1995, excluding sections 103, 104, and
9 110 of P.L. 102–227 and sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d)
10 of P.L. 103–66, and as amended by P.L. 104–188, excluding sections 1123, 1202, 1204,
11 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34,
12 P.L. 105–206, P.L. 105–277, and P.L. 106–554, excluding sections 162 and 165 of P.L.
13 106–554, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147,
14 and P.L. 107–181, and as indirectly affected in the provisions applicable to this
15 subchapter by P.L. 99–514, P.L. 100–203, P.L. 100–647 excluding sections 803 (d) (2)
16 (B), 805 (d) (2), 812 (c) (2), 821 (b) (2), and 823 (c) (2) of P.L. 99–514 and section 1008
17 (g) (5) of P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L.
18 101–508, P.L. 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L.
19 102–318, P.L. 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d),
20 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L.
21 104–7, P.L. 104–188, excluding sections 1123, 1202, 1204, 1311, and 1605 of P.L.
22 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L.
23 105–277, and P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L.
24 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L.
25 107–181. The Internal Revenue Code applies for Wisconsin purposes at the same

1 time as for federal purposes. Amendments to the federal Internal Revenue Code
2 enacted after December 31, 1995, do not apply to this paragraph with respect to
3 taxable years beginning after December 31, 1995, and before January 1, 1997,
4 except that changes to the Internal Revenue Code made by P.L. 104–188, excluding
5 sections 1123, 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L.
6 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, and P.L. 106–554,
7 excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147,
8 excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and changes that
9 indirectly affect the provisions applicable to this subchapter made by P.L. 104–188,
10 excluding sections 1123, 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191,
11 P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, and P.L.
12 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147,
13 excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, apply for
14 Wisconsin purposes at the same time as for federal purposes.

15 ***b0188/P1.2* SECTION 1582dd.** 71.22 (4) (L) of the statutes is amended to
16 read:

17 71.22 (4) (L) Except as provided in sub. (4m) and ss. 71.26 (2) (b) and (3), 71.34
18 (1g) and 71.42 (2), “Internal Revenue Code”, for taxable years that begin after
19 December 31, 1996, and before January 1, 1998, means the federal Internal
20 Revenue Code as amended to December 31, 1996, excluding sections 103, 104, and
21 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.
22 103–66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188,
23 and as amended by P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, P.L.
24 106–36, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L.
25 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding

1 sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and as indirectly affected in
2 the provisions applicable to this subchapter by P.L. 99–514, P.L. 100–203, P.L.
3 100–647 excluding sections 803 (d) (2) (B), 805 (d) (2), 812 (c) (2), 821 (b) (2), and 823
4 (c) (2) of P.L. 99–514 and section 1008 (g) (5) of P.L. 100–647, P.L. 101–73, P.L.
5 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L. 102–227, excluding sections
6 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding
7 sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L.
8 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–188, excluding sections
9 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L. 104–191, P.L.
10 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L.
11 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding
12 section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and
13 406 of P.L. 107–147, and P.L. 107–181. The Internal Revenue Code applies for
14 Wisconsin purposes at the same time as for federal purposes. Amendments to the
15 federal Internal Revenue Code enacted after December 31, 1996, do not apply to this
16 paragraph with respect to taxable years beginning after December 31, 1996, and
17 before January 1, 1998, except that changes to the Internal Revenue Code made by
18 P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–554,
19 excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding section
20 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L.
21 107–147, and P.L. 107–181, and changes that indirectly affect the provisions
22 applicable to this subchapter made by P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L.
23 105–277, P.L. 106–36, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554,
24 and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147,

1 excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, apply for
2 Wisconsin purposes at the same time as for federal purposes.

3 *b0188/P1.2* SECTION 1582de. 71.22 (4) (m) of the statutes is amended to
4 read:

5 71.22 (4) (m) Except as provided in sub. (4m) and ss. 71.26 (2) (b) and (3), 71.34
6 (1g) and 71.42 (2), “Internal Revenue Code”, for taxable years that begin after
7 December 31, 1997, and before January 1, 1999, means the federal Internal
8 Revenue Code as amended to December 31, 1997, excluding sections 103, 104, and
9 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.
10 103–66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188,
11 and as amended by P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L.
12 106–170, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L.
13 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding
14 sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and as indirectly affected in
15 the provisions applicable to this subchapter by P.L. 99–514, P.L. 100–203, P.L.
16 100–647 excluding sections 803 (d) (2) (B), 805 (d) (2), 812 (c) (2), 821 (b) (2), and 823
17 (c) (2) of P.L. 99–514 and section 1008 (g) (5) of P.L. 100–647, P.L. 101–73, P.L.
18 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L. 102–227, excluding sections
19 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding
20 sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L.
21 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–188, excluding sections
22 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L. 104–191, P.L.
23 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L.
24 106–36, P.L. 106–170, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554,
25 and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147,

1 excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181. The Internal
2 Revenue Code applies for Wisconsin purposes at the same time as for federal
3 purposes. Amendments to the federal Internal Revenue Code enacted after
4 December 31, 1997, do not apply to this paragraph with respect to taxable years
5 beginning after December 31, 1997, and before January 1, 1999, except that
6 changes to the Internal Revenue Code made by P.L. 105–178, P.L. 105–206, P.L.
7 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–554, excluding sections 162 and 165 of
8 P.L. 106–554, and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134,
9 P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and
10 changes that indirectly affect the provisions applicable to this subchapter made by
11 P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–554,
12 excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding section
13 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L.
14 107–147, and P.L. 107–181, apply for Wisconsin purposes at the same time as for
15 federal purposes.

16 ***b0188/P1.2* SECTION 1582df.** 71.22 (4) (n) of the statutes is amended to read:
17 71.22 (4) (n) Except as provided in sub. (4m) and ss. 71.26 (2) (b) and (3), 71.34
18 (1g) and 71.42 (2), “Internal Revenue Code”, for taxable years that begin after
19 December 31, 1998, and before January 1, 2000, means the federal Internal
20 Revenue Code as amended to December 31, 1998, excluding sections 103, 104, and
21 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.
22 103–66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188,
23 and as amended by P.L. 106–36, P.L. 106–170, P.L. 106–230, P.L. 106–554, excluding
24 sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding section 431 of P.L.
25 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147,

1 P.L. 107–181, and P.L. 107–276, and as indirectly affected in the provisions
2 applicable to this subchapter by P.L. 99–514, P.L. 100–203, P.L. 100–647 excluding
3 sections 803 (d) (2) (B), 805 (d) (2), 812 (c) (2), 821 (b) (2), and 823 (c) (2) of P.L. 99–514
4 and section 1008 (g) (5) of P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L.
5 101–239, P.L. 101–508, P.L. 102–227, excluding sections 103, 104, and 110 of P.L.
6 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding sections 13113, 13150
7 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L.
8 103–465, P.L. 104–7, P.L. 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f),
9 1311, and 1605 (d) of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L.
10 105–34, P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L.
11 106–230, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L.
12 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding
13 sections 101 and 406 of P.L. 107–147, P.L. 107–181, and P.L. 107–276. The Internal
14 Revenue Code applies for Wisconsin purposes at the same time as for federal
15 purposes. Amendments to the federal Internal Revenue Code enacted after
16 December 31, 1998, do not apply to this paragraph with respect to taxable years
17 beginning after December 31, 1998, and before January 1, 2000, except that
18 changes to the Internal Revenue Code made by P.L. 106–36, P.L. 106–170, P.L.
19 106–230, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L.
20 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding
21 sections 101 and 406 of P.L. 107–147, P.L. 107–181, and P.L. 107–276, and changes
22 that indirectly affect the provisions applicable to this subchapter made by P.L.
23 106–36, P.L. 106–170, P.L. 106–230, P.L. 106–554, excluding sections 162 and 165 of
24 P.L. 106–554, and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134,

1 P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, P.L. 107–181, and P.L.
2 107–276, apply for Wisconsin purposes at the same time as for federal purposes.

3 *b0188/P1.2* SECTION 1582dg. 71.22 (4) (o) of the statutes is amended to read:

4 71.22 (4) (o) Except as provided in sub. (4m) and ss. 71.26 (2) (b) and (3), 71.34
5 (1g) and 71.42 (2), “Internal Revenue Code”, for taxable years that begin after
6 December 31, 1999, and before January 1, 2003, means the federal Internal Revenue
7 Code as amended to December 31, 1999, excluding sections 103, 104, and 110 of P.L.
8 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66
9 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, and as
10 amended by P.L. 106–230, P.L. 106–554, excluding sections 162 and 165 of P.L.
11 106–554, and P.L. 107–15, P.L. 107–16, ~~excluding and P.L. 107–16~~, excluding section
12 431 of P.L. 107–16, P.L. 107–22, P.L. 107–116, P.L. 107–134, P.L. 107–147, excluding
13 sections 101 and 406 of P.L. 107–147, P.L. 107–181, P.L. 107–210, P.L. 107–276, and
14 P.L. 107–358, and as indirectly affected in the provisions applicable to this
15 subchapter by P.L. 99–514, P.L. 100–203, P.L. 100–647 excluding sections 803 (d) (2)
16 (B), 805 (d) (2), 812 (c) (2), 821 (b) (2), and 823 (c) (2) of P.L. 99–514 and section 1008
17 (g) (5) of P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L.
18 101–508, P.L. 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L.
19 102–318, P.L. 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d),
20 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L.
21 104–7, P.L. 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605
22 (d) of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L.
23 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–230, P.L.
24 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–15, P.L.
25 107–16, excluding section 431 of P.L. 107–16, P.L. 107–22, P.L. 107–116, P.L.

1 107-134, P.L. 107-147, excluding sections 101 and 406 of P.L. 107-147, P.L. 107-181,
2 P.L. 107-210, P.L. 107-276, and P.L. 107-358. The Internal Revenue Code applies
3 for Wisconsin purposes at the same time as for federal purposes. Amendments to the
4 federal Internal Revenue Code enacted after December 31, 1999, do not apply to this
5 paragraph with respect to taxable years beginning after December 31, 1999, and
6 before January 1, 2003, except that changes to the Internal Revenue Code made by
7 P.L. 106-230, P.L. 106-554, excluding sections 162 and 165 of P.L. 106-554, and P.L.
8 107-15, P.L. 107-16, excluding section 431 of P.L. 107-16, P.L. 107-22, P.L. 107-116,
9 P.L. 107-134, P.L. 107-147, excluding sections 101 and 406 of P.L. 107-147, P.L.
10 107-181, P.L. 107-210, P.L. 107-276, and P.L. 107-358, and changes that indirectly
11 affect the provisions applicable to this subchapter made by P.L. 106-230, P.L.
12 106-554, excluding sections 162 and 165 of P.L. 106-554, and P.L. 107-15, P.L.
13 107-16, excluding section 431 of P.L. 107-16, P.L. 107-22, P.L. 107-116, P.L.
14 107-134, P.L. 107-147, excluding sections 101 and 406 of P.L. 107-147, P.L. 107-181,
15 P.L. 107-210, P.L. 107-276, and P.L. 107-358, apply for Wisconsin purposes at the
16 same time as for federal purposes.

17 ***b0188/P1.2* SECTION 1582dh.** 71.22 (4) (p) of the statutes is created to read:
18 71.22 (4) (p) Except as provided in sub. (4m) and ss. 71.26 (2) (b) and (3), 71.34
19 (1g), and 71.42 (2), “Internal Revenue Code,” for taxable years that begin after
20 December 31, 2002, means the federal Internal Revenue Code as amended to
21 December 31, 2002, excluding sections 103, 104, and 110 of P.L. 102-227, sections
22 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, sections 1123 (b),
23 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L. 106-519, sections 162 and
24 165 of P.L. 106-554, P.L. 106-573, section 431 of P.L. 107-16, and section 101 of P.L.
25 107-147, and as indirectly affected in the provisions applicable to this subchapter

1 by P.L. 99–514, P.L. 100–203, P.L. 100–647 excluding sections 803 (d) (2) (B), 805 (d)
2 (2), 812 (c) (2), 821 (b) (2), and 823 (c) (2) of P.L. 99–514 and section 1008 (g) (5) of P.L.
3 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L.
4 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L.
5 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and
6 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L.
7 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
8 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–178, P.L.
9 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–230, P.L. 106–554,
10 excluding sections 162 and 165 of P.L. 106–554, P.L. 107–15, P.L. 107–16, excluding
11 section 431 of P.L. 107–16, P.L. 107–22, P.L. 107–116, P.L. 107–134, P.L. 107–147,
12 excluding section 101 of P.L. 107–147, P.L. 107–181, P.L. 107–210, P.L. 107–276, and
13 P.L. 107–358. The Internal Revenue Code applies for Wisconsin purposes at the
14 same time as for federal purposes. Amendments to the federal Internal Revenue
15 Code enacted after December 31, 2002, do not apply to this paragraph with respect
16 to taxable years beginning after December 31, 2002.

17 ***b0188/P1.2* SECTION 1582di.** 71.22 (4m) (g) of the statutes is repealed.

18 ***b0188/P1.2* SECTION 1582dj.** 71.22 (4m) (h) of the statutes is amended to
19 read:

20 71.22 (4m) (h) For taxable years that begin after December 31, 1994, and
21 before January 1, 1996, “Internal Revenue Code”, for corporations that are subject
22 to a tax on unrelated business income under s. 71.26 (1) (a), means the federal
23 Internal Revenue Code as amended to December 31, 1994, excluding sections 103,
24 104, and 110 of P.L. 102–227 and sections 13113, 13150 (d), 13171 (d), 13174, and
25 13203 (d) of P.L. 103–66, and as amended by P.L. 104–7, P.L. 104–188, excluding

1 sections 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L.
2 105–34, P.L. 105–206, P.L. 105–277, and P.L. 106–554, excluding sections 162 and
3 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of
4 P.L. 107–147, and P.L. 107–181, and as indirectly affected in the provisions
5 applicable to this subchapter by P.L. 99–514, P.L. 100–203, P.L. 100–647, P.L.
6 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L. 102–227,
7 excluding sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L.
8 103–66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.
9 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–188,
10 excluding sections 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L.
11 104–193, P.L. 105–34, P.L. 105–206, P.L. 105–277, and P.L. 106–554, excluding
12 sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147, excluding sections
13 101 and 406 of P.L. 107–147, and P.L. 107–181. The Internal Revenue Code applies
14 for Wisconsin purposes at the same time as for federal purposes. Amendments to the
15 Internal Revenue Code enacted after December 31, 1994, do not apply to this
16 paragraph with respect to taxable years beginning after December 31, 1994, and
17 before January 1, 1996, except that changes to the Internal Revenue Code made by
18 P.L. 104–7, P.L. 104–188, excluding sections 1202, 1204, 1311, and 1605 of P.L.
19 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–34, P.L. 105–206, P.L. 105–277, and
20 P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L.
21 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and
22 changes that indirectly affect the provisions applicable to this subchapter made by
23 P.L. 104–7, P.L. 104–188, excluding sections 1202, 1204, 1311, and 1605 of P.L.
24 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–34, P.L. 105–206, P.L. 105–277, and
25 P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L.

1 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, apply for
2 Wisconsin purposes at the same time as for federal purposes.

3 *b0188/P1.2* SECTION 1582dk. 71.22 (4m) (i) of the statutes is amended to
4 read:

5 71.22 (4m) (i) For taxable years that begin after December 31, 1995, and before
6 January 1, 1997, “Internal Revenue Code”, for corporations that are subject to a tax
7 on unrelated business income under s. 71.26 (1) (a), means the federal Internal
8 Revenue Code as amended to December 31, 1995, excluding sections 103, 104, and
9 110 of P.L. 102–227 and sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d)
10 of P.L. 103–66, and as amended by P.L. 104–188, excluding sections 1123, 1202, 1204,
11 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34,
12 P.L. 105–206, P.L. 105–277, and P.L. 106–554, excluding sections 162 and 165 of P.L.
13 106–554, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147,
14 and P.L. 107–181, and as indirectly affected in the provisions applicable to this
15 subchapter by P.L. 99–514, P.L. 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140,
16 P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L. 102–227, excluding sections 103, 104,
17 and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding sections
18 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L.
19 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–188, excluding sections 1123, 1202,
20 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L. 104–193, PL. 105–33, P.L.
21 105–34, P.L. 105–206, P.L. 105–277, and P.L. 106–554, excluding sections 162 and
22 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of
23 P.L. 107–147, and P.L. 107–181. The Internal Revenue Code applies for Wisconsin
24 purposes at the same time as for federal purposes. Amendments to the Internal
25 Revenue Code enacted after December 31, 1995, do not apply to this paragraph with

1 respect to taxable years beginning after December 31, 1995, and before
2 January 1, 1997, except that changes to the Internal Revenue Code made by P.L.
3 104–188, excluding sections 1123, 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L.
4 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, and
5 P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L.
6 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and
7 changes that indirectly affect the provisions applicable to this subchapter made by
8 P.L. 104–188, excluding sections 1123, 1202, 1204, 1311, and 1605 of P.L. 104–188,
9 P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277,
10 and P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L.
11 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, apply for
12 Wisconsin purposes at the same time as for federal purposes.

13 *b0188/P1.2* SECTION 1582dL. 71.22 (4m) (j) of the statutes is amended to
14 read:

15 71.22 (4m) (j) For taxable years that begin after December 31, 1996, and before
16 January 1, 1998, “Internal Revenue Code”, for corporations that are subject to a tax
17 on unrelated business income under s. 71.26 (1) (a), means the federal Internal
18 Revenue Code as amended to December 31, 1996, excluding sections 103, 104, and
19 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.
20 103–66, and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188
21 and as amended by P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, P.L.
22 106–36, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L.
23 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding
24 sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and as indirectly affected in
25 the provisions applicable to this subchapter by P.L. 99–514, P.L. 100–203, P.L.

1 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L.
2 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L.
3 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and
4 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L.
5 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311 and 1605 (d) of P.L.
6 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L.
7 105–277, P.L. 106–36, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554,
8 and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147,
9 excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181. The Internal
10 Revenue Code applies for Wisconsin purposes at the same time as for federal
11 purposes. Amendments to the Internal Revenue Code enacted after
12 December 31, 1996, do not apply to this paragraph with respect to taxable years
13 beginning after December 31, 1996, and before January 1, 1998, except that
14 changes to the Internal Revenue Code made by P.L. 105–33, P.L. 105–34, P.L.
15 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–554, excluding sections 162 and 165 of
16 P.L. 106–554, and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134,
17 P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and
18 changes that indirectly affect provisions applicable to this subchapter made by P.L.
19 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–554,
20 excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding section
21 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L.
22 107–147, and P.L. 107–181, apply for Wisconsin purposes at the same time as for
23 federal purposes.

24 *b0188/P1.2* SECTION 1582dm. 71.22 (4m) (k) of the statutes is amended to
25 read:

1 71.22 (4m) (k) For taxable years that begin after December 31, 1997, and
2 before January 1, 1999, “Internal Revenue Code”, for corporations that are subject
3 to a tax on unrelated business income under s. 71.26 (1) (a), means the federal
4 Internal Revenue Code as amended to December 31, 1997, excluding sections 103,
5 104, and 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203
6 (d) of P.L. 103–66, and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
7 104–188, and as amended by P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36,
8 P.L. 106–170, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L.
9 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding
10 sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and as indirectly affected in
11 the provisions applicable to this subchapter by P.L. 99–514, P.L. 100–203, P.L.
12 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L.
13 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L.
14 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and
15 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L.
16 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
17 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–178, P.L.
18 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–554, excluding sections
19 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding section 431 of P.L. 107–16,
20 P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L.
21 107–181. The Internal Revenue Code applies for Wisconsin purposes at the same
22 time as for federal purposes. Amendments to the Internal Revenue Code enacted
23 after December 31, 1997, do not apply to this paragraph with respect to taxable years
24 beginning after December 31, 1997, and before January 1, 1999, except that
25 changes to the Internal Revenue Code made by P.L. 105–178, P.L. 105–206, P.L.

1 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–554, excluding sections 162 and 165 of
2 P.L. 106–554, and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134,
3 P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and
4 changes that indirectly affect the provisions applicable to this subchapter made by
5 P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–554,
6 excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding section
7 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L.
8 107–147, and P.L. 107–181, apply for Wisconsin purposes at the same time as for
9 federal purposes.

10 *b0188/P1.2* SECTION 1582dn. 71.22 (4m) (L) of the statutes is amended to
11 read:

12 71.22 (4m) (L) For taxable years that begin after December 31, 1998, and
13 before January 1, 2000, “Internal Revenue Code”, for corporations that are subject
14 to a tax on unrelated business income under s. 71.26 (1) (a), means the federal
15 Internal Revenue Code as amended to December 31, 1998, excluding sections 103,
16 104, and 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203
17 (d) of P.L. 103–66, and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
18 104–188, and as amended by P.L. 106–36, P.L. 106–170, P.L. 106–230, P.L. 106–554,
19 excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding section
20 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L.
21 107–147, P.L. 107–181, and P.L. 107–276, and as indirectly affected in the provisions
22 applicable to this subchapter by P.L. 99–514, P.L. 100–203, P.L. 100–647, P.L.
23 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L. 102–227,
24 excluding sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L.
25 103–66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.

1 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–188,
2 excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L.
3 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–178, P.L. 105–206, P.L.
4 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–230, P.L. 106–554, excluding sections
5 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding section 431 of P.L. 107–16,
6 P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, P.L.
7 107–181, and P.L. 107–276. The Internal Revenue Code applies for Wisconsin
8 purposes at the same time as for federal purposes. Amendments to the Internal
9 Revenue Code enacted after December 31, 1998, do not apply to this paragraph with
10 respect to taxable years beginning after December 31, 1998, and before
11 January 1, 2000, except that changes to the Internal Revenue Code made by P.L.
12 106–36, P.L. 106–170, P.L. 106–230, P.L. 106–554, excluding sections 162 and 165 of
13 P.L. 106–554, and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134,
14 P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, P.L. 107–181, and P.L.
15 107–276, and changes that indirectly affect the provisions applicable to this
16 subchapter made by P.L. 106–36, P.L. 106–170, P.L. 106–230, P.L. 106–554,
17 excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding section
18 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L.
19 107–147, P.L. 107–181, and P.L. 107–276, apply for Wisconsin purposes at the same
20 time as for federal purposes.

21 ***b0188/P1.2* SECTION 1582do.** 71.22 (4m) (m) of the statutes is amended to
22 read:

23 71.22 (4m) (m) For taxable years that begin after December 31, 1999, and
24 before January 1, 2003, “Internal Revenue Code”, for corporations that are subject
25 to a tax on unrelated business income under s. 71.26 (1) (a), means the federal

1 Internal Revenue Code as amended to December 31, 1999, excluding sections 103,
2 104, and 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203
3 (d) of P.L. 103–66, and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
4 104–188, and as amended by P.L. 106–230, P.L. 106–554, excluding sections 162 and
5 165 of P.L. 106–554, and P.L. 107–15, P.L. 107–16, excluding section 431 of P.L.
6 107–16, P.L. 107–22, P.L. 107–116, P.L. 107–134, P.L. 107–147, excluding sections
7 101 and 406 of P.L. 107–147, P.L. 107–181, P.L. 107–210, P.L. 107–276, and P.L.
8 107–358, and as indirectly affected in the provisions applicable to this subchapter
9 by P.L. 99–514, P.L. 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179,
10 P.L. 101–239, P.L. 101–508, P.L. 102–227, excluding sections 103, 104, and 110 of P.L.
11 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding sections 13113, 13150
12 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L.
13 103–465, P.L. 104–7, P.L. 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f),
14 1311, and 1605 (d) of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L.
15 105–34, P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L.
16 106–230, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L.
17 107–15, P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–22, P.L. 107–116,
18 P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, P.L.
19 107–181, P.L. 107–210, P.L. 107–276, and P.L. 107–358. The Internal Revenue Code
20 applies for Wisconsin purposes at the same time as for federal purposes.
21 Amendments to the Internal Revenue Code enacted after December 31, 1999, do not
22 apply to this paragraph with respect to taxable years beginning after
23 December 31, 1999, and before January 1, 2003, except that changes to the Internal
24 Revenue Code made by P.L. 106–230, P.L. 106–554, excluding sections 162 and 165
25 of P.L. 106–554, and P.L. 107–15, P.L. 107–16, excluding section 431 of P.L. 107–16,

1 P.L. 107–22, P.L. 107–116, P.L. 107–134, P.L. 107–147, excluding sections 101 and
2 406 of P.L. 107–147, P.L. 107–181, P.L. 107–210, P.L. 107–276, and P.L. 107–358, and
3 changes that indirectly affect the provisions applicable to this subchapter made by
4 P.L. 106–230, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L.
5 107–15, P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–22, P.L. 107–116,
6 P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, P.L.
7 107–181, P.L. 107–210, P.L. 107–276, and P.L. 107–358, apply for Wisconsin
8 purposes at the same time as for federal purposes.

9 ***b0188/P1.2* SECTION 1582dp.** 71.22 (4m) (n) of the statutes is created to
10 read:

11 71.22 (4m) (n) For taxable years that begin after December 31, 2002, “Internal
12 Revenue Code,” for corporations that are subject to a tax on unrelated business
13 income under s. 71.26 (1) (a), means the federal Internal Revenue Code as amended
14 to December 31, 2002, excluding sections 103, 104, and 110 of P.L. 102–227, sections
15 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, sections 1123 (b),
16 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L. 106–519, sections 162 and
17 165 of P.L. 106–554, P.L. 106–573, section 431 of P.L. 107–16, and section 101 of P.L.
18 107–147, and as indirectly affected in the provisions applicable to this subchapter
19 by P.L. 99–514, P.L. 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179,
20 P.L. 101–239, P.L. 101–508, P.L. 102–227, excluding sections 103, 104, and 110 of P.L.
21 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding sections 13113, 13150
22 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L.
23 103–465, P.L. 104–7, P.L. 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f),
24 1311, and 1605 (d) of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L.
25 105–34, P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L.

1 106–230, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L. 107–15,
2 P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–22, P.L. 107–116, P.L.
3 107–134, P.L. 107–147, excluding section 101 of P.L. 107–147, P.L. 107–181, P.L.
4 107–210, P.L. 107–276, and P.L. 107–358. The Internal Revenue Code applies for
5 Wisconsin purposes at the same time as for federal purposes. Amendments to the
6 Internal Revenue Code enacted after December 31, 2002, do not apply to this
7 paragraph with respect to taxable years beginning after December 31, 2002.

8 ***b0188/P1.2* SECTION 1582dq.** 71.26 (2) (b) 9. of the statutes is repealed.

9 ***b0188/P1.2* SECTION 1582dr.** 71.26 (2) (b) 10. of the statutes is amended to
10 read:

11 71.26 (2) (b) 10. For taxable years that begin after December 31, 1994, and
12 before January 1, 1996, for a corporation, conduit or common law trust which
13 qualifies as a regulated investment company, real estate mortgage investment
14 conduit or real estate investment trust under the Internal Revenue Code as amended
15 to December 31, 1994, excluding sections 103, 104, and 110 of P.L. 102–227 and
16 sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, and as
17 amended by P.L. 104–7, P.L. 104–188, excluding sections 1202, 1204, 1311, and 1605
18 of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–34, P.L. 105–206, P.L. 105–277,
19 and P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L.
20 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and as
21 indirectly affected in the provisions applicable to this subchapter by P.L. 99–514, P.L.
22 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L.
23 101–508, P.L. 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L.
24 102–318, P.L. 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d),
25 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L.

1 104–7, P.L. 104–188, excluding sections 1202, 1204, 1311, and 1605 of P.L. 104–188,
2 P.L. 104–191, P.L. 104–193, P.L. 105–34, P.L. 105–206, P.L. 105–277, and P.L.
3 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147,
4 excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, “net income”
5 means the federal regulated investment company taxable income, federal real estate
6 mortgage investment conduit taxable income or federal real estate investment trust
7 taxable income of the corporation, conduit or trust as determined under the Internal
8 Revenue Code as amended to December 31, 1994, excluding sections 103, 104, and
9 110 of P.L. 102–227 and sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d)
10 of P.L. 103–66, and as amended by P.L. 104–7, P.L. 104–188, excluding sections 1202,
11 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–34, P.L.
12 105–206, P.L. 105–277, and P.L. 106–554, excluding sections 162 and 165 of P.L.
13 106–554, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147,
14 and P.L. 107–181, and as indirectly affected in the provisions applicable to this
15 subchapter by P.L. 99–514, P.L. 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140,
16 P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L. 102–227, excluding sections 103, 104,
17 and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding sections
18 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L.
19 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–188, excluding sections 1202, 1204,
20 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–34, P.L.
21 105–206, P.L. 105–277, and P.L. 106–554, excluding sections 162 and 165 of P.L.
22 106–554, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147,
23 and P.L. 107–181, except that property that, under s. 71.02 (1) (c) 8. to 11., 1985 stats.,
24 is required to be depreciated for taxable years 1983 to 1986 under the Internal
25 Revenue Code as amended to December 31, 1980, shall continue to be depreciated

1 under the Internal Revenue Code as amended to December 31, 1980, and except that
2 the appropriate amount shall be added or subtracted to reflect differences between
3 the depreciation or adjusted basis for federal income tax purposes and the
4 depreciation or adjusted basis under this chapter of any property disposed of during
5 the taxable year. The Internal Revenue Code as amended to December 31, 1994,
6 excluding sections 103, 104, and 110 of P.L. 102–227 and sections 13113, 13150 (d),
7 13171 (d), 13174, and 13203 (d) of P.L. 103–66, and as amended by P.L. 104–7, P.L.
8 104–188, excluding sections 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L.
9 104–191, P.L. 104–193, P.L. 105–34, P.L. 105–206, P.L. 105–277, and P.L. 106–554,
10 excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147,
11 excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and as indirectly
12 affected in the provisions applicable to this subchapter by P.L. 99–514, P.L. 100–203,
13 P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508,
14 P.L. 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L.
15 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and
16 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L.
17 104–188, excluding sections 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L.
18 104–191, P.L. 104–193, P.L. 105–34, P.L. 105–206, P.L. 105–277, and P.L. 106–554,
19 excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147,
20 excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, applies for
21 Wisconsin purposes at the same time as for federal purposes. Amendments to the
22 Internal Revenue Code enacted after December 31, 1994, do not apply to this
23 subdivision with respect to taxable years that begin after December 31, 1994, and
24 before January 1, 1996, except that changes made by P.L. 104–7, P.L. 104–188,
25 excluding sections 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191, P.L.

1 104–193, P.L. 105–34, P.L. 105–206, P.L. 105–277, and P.L. 106–554, excluding
2 sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147, excluding sections
3 101 and 406 of P.L. 107–147, and P.L. 107–181, and changes that indirectly affect the
4 provisions applicable to this subchapter made by P.L. 104–7, P.L. 104–188, excluding
5 sections 1202, 1204, 1311 and 1605 of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L.
6 105–34, P.L. 105–206, P.L. 105–277, and P.L. 106–554, excluding sections 162 and
7 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of
8 P.L. 107–147, and P.L. 107–181, apply for Wisconsin purposes at the same time as
9 for federal purposes.

10 ***b0188/P1.2* SECTION 1582ds.** 71.26 (2) (b) 11. of the statutes is amended to
11 read:

12 71.26 (2) (b) 11. For taxable years that begin after December 31, 1995, and
13 before January 1, 1997, for a corporation, conduit or common law trust which
14 qualifies as a regulated investment company, real estate mortgage investment
15 conduit or real estate investment trust under the Internal Revenue Code as amended
16 to December 31, 1995, excluding sections 103, 104, and 110 of P.L. 102–227 and
17 sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, and as
18 amended by P.L. 104–188, excluding sections 1123, 1202, 1204, 1311, and 1605 of P.L.
19 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L.
20 105–277, and P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L.
21 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L.
22 107–181, and as indirectly affected in the provisions applicable to this subchapter
23 by P.L. 99–514, P.L. 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179,
24 P.L. 101–239, P.L. 101–508, P.L. 102–227, excluding sections 103, 104, and 110 of P.L.
25 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding sections 13113, 13150

1 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L.
2 103–465, P.L. 104–7, P.L. 104–188, excluding sections 1123, 1202, 1204, 1311, and
3 1605 of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L.
4 105–206, P.L. 105–277, and P.L. 106–554, excluding sections 162 and 165 of P.L.
5 106–554, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147,
6 and P.L. 107–181, “net income” means the federal regulated investment company
7 taxable income, federal real estate mortgage investment conduit taxable income or
8 federal real estate investment trust taxable income of the corporation, conduit or
9 trust as determined under the Internal Revenue Code as amended to
10 December 31, 1995, excluding sections 103, 104, and 110 of P.L. 102–227 and
11 sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, and as
12 amended by P.L. 104–188, excluding sections 1123, 1202, 1204, 1311, and 1605 of P.L.
13 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L.
14 105–277, and P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L.
15 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L.
16 107–181, and as indirectly affected in the provisions applicable to this subchapter
17 by P.L. 99–514, P.L. 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179,
18 P.L. 101–239, P.L. 101–508, P.L. 102–227, excluding sections 103, 104, and 110 of P.L.
19 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding sections 13113, 13150
20 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L.
21 103–465, P.L. 104–7, P.L. 104–188, excluding sections 1123, 1202, 1204, 1311, and
22 1605 of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L.
23 105–206, P.L. 105–277, and P.L. 106–554, excluding sections 162 and 165 of P.L.
24 106–554, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147,
25 and P.L. 107–181, except that property that, under s. 71.02 (1) (c) 8. to 11., 1985 stats.,

1 is required to be depreciated for taxable years 1983 to 1986 under the Internal
2 Revenue Code as amended to December 31, 1980, shall continue to be depreciated
3 under the Internal Revenue Code as amended to December 31, 1980, and except that
4 the appropriate amount shall be added or subtracted to reflect differences between
5 the depreciation or adjusted basis for federal income tax purposes and the
6 depreciation or adjusted basis under this chapter of any property disposed of during
7 the taxable year. The Internal Revenue Code as amended to December 31, 1995,
8 excluding sections 103, 104, and 110 of P.L. 102–227 and sections 13113, 13150 (d),
9 13171 (d), 13174, and 13203 (d) of P.L. 103–66, and as amended by P.L. 104–188,
10 excluding sections 1123, 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L. 104–191,
11 P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, and P.L.
12 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L. 107–147,
13 excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and as indirectly
14 affected in the provisions applicable to this subchapter by P.L. 99–514, P.L. 100–203,
15 P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508,
16 P.L. 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L.
17 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and
18 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L.
19 104–188, excluding sections 1123, 1202, 1204, 1311, and 1605 of P.L. 104–188, P.L.
20 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, and
21 P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L.
22 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, applies
23 for Wisconsin purposes at the same time as for federal purposes. Amendments to the
24 Internal Revenue Code enacted after December 31, 1995, do not apply to this
25 subdivision with respect to taxable years that begin after December 31, 1995, and

1 before January 1, 1997, except that changes to the Internal Revenue Code made by
2 P.L. 104–188, excluding sections 1123, 1202, 1204, 1311, and 1605 of P.L. 104–188,
3 P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277,
4 and P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L.
5 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and
6 changes that indirectly affect the provisions applicable to this subchapter made by
7 P.L. 104–188, excluding sections 1123, 1202, 1204, 1311 and 1605 of P.L. 104–188,
8 P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277,
9 and P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L. 107–134, P.L.
10 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, apply for
11 Wisconsin purposes at the same time as for federal purposes.

12 ***b0188/P1.2* SECTION 1582dt.** 71.26 (2) (b) 12. of the statutes is amended to
13 read:

14 71.26 (2) (b) 12. For taxable years that begin after December 31, 1996, and
15 before January 1, 1998, for a corporation, conduit or common law trust which
16 qualifies as a regulated investment company, real estate mortgage investment
17 conduit, real estate investment trust or financial asset securitization investment
18 trust under the Internal Revenue Code as amended to December 31, 1996, excluding
19 sections 103, 104, and 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d),
20 13174, and 13203 (d) of P.L. 103–66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and
21 1605 (d) of P.L. 104–188, and as amended by P.L. 105–33, P.L. 105–34, P.L. 105–206,
22 P.L. 105–277, P.L. 106–36, P.L. 106–554, excluding sections 162 and 165 of P.L.
23 106–554, and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L.
24 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and as
25 indirectly affected in the provisions applicable to this subchapter by P.L. 99–514, P.L.

1 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L.
2 101–508, P.L. 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L.
3 102–318, P.L. 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d),
4 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L.
5 104–7, P.L. 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605
6 (d) of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L.
7 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–554, excluding sections 162 and 165 of
8 P.L. 106–554, and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134,
9 P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, “net
10 income” means the federal regulated investment company taxable income, federal
11 real estate mortgage investment conduit taxable income, federal real estate
12 investment trust or financial asset securitization investment trust taxable income
13 of the corporation, conduit or trust as determined under the Internal Revenue Code
14 as amended to December 31, 1996, excluding sections 103, 104, and 110 of P.L.
15 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66
16 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188 and as
17 amended by P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L.
18 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding
19 section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and
20 406 of P.L. 107–147, and P.L. 107–181, and as indirectly affected in the provisions
21 applicable to this subchapter by P.L. 99–514, P.L. 100–203, P.L. 100–647, P.L.
22 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L. 102–227,
23 excluding sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L.
24 103–66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.
25 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–188,

1 excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L.
2 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, P.L.
3 106–36, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L.
4 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding
5 sections 101 and 406 of P.L. 107–147, and P.L. 107–181, except that property that,
6 under s. 71.02 (1) (c) 8. to 11., 1985 stats., is required to be depreciated for taxable
7 years 1983 to 1986 under the Internal Revenue Code as amended to
8 December 31, 1980, shall continue to be depreciated under the Internal Revenue
9 Code as amended to December 31, 1980, and except that the appropriate amount
10 shall be added or subtracted to reflect differences between the depreciation or
11 adjusted basis for federal income tax purposes and the depreciation or adjusted basis
12 under this chapter of any property disposed of during the taxable year. The Internal
13 Revenue Code as amended to December 31, 1996, excluding sections 103, 104, and
14 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.
15 103–66, and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188,
16 and as amended by P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, P.L.
17 106–36, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, and P.L.
18 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding
19 sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and as indirectly affected in
20 the provisions applicable to this subchapter by P.L. 99–514, P.L. 100–203, P.L.
21 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L.
22 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L.
23 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and
24 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L.
25 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.

1 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L.
2 105–277, P.L. 106–36, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554,
3 and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147,
4 excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, applies for
5 Wisconsin purposes at the same time as for federal purposes. Amendments to the
6 Internal Revenue Code enacted after December 31, 1996, do not apply to this
7 subdivision with respect to taxable years that begin after December 31, 1996, and
8 before January 1, 1998, except that changes to the Internal Revenue Code made by
9 P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–554,
10 excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding section
11 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L.
12 107–147, and P.L. 107–181, and changes that indirectly affect the provisions
13 applicable to this subchapter made by P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L.
14 105–277, P.L. 106–36, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554,
15 and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147,
16 excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, apply for
17 Wisconsin purposes at the same time as for federal purposes.

18 *b0188/P1.2* SECTION 1582du. 71.26 (2) (b) 13. of the statutes is amended to
19 read:

20 71.26 (2) (b) 13. For taxable years that begin after December 31, 1997, and
21 before January 1, 1999, for a corporation, conduit or common law trust which
22 qualifies as a regulated investment company, real estate mortgage investment
23 conduit, real estate investment trust or financial asset securitization investment
24 trust under the Internal Revenue Code as amended to December 31, 1997, excluding
25 sections 103, 104, and 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d),

1 13174, and 13203 (d) of P.L. 103–66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and
2 1605 (d) of P.L. 104–188, and as amended by P.L. 105–178, P.L. 105–206, P.L.
3 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–554, excluding sections 162 and 165 of
4 P.L. 106–554, and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134,
5 P.L. 107–147, excluding sections 101 and 406 of P.L. 107–147, and P.L. 107–181, and
6 as indirectly affected in the provisions applicable to this subchapter by P.L. 99–514,
7 P.L. 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239,
8 P.L. 101–508, P.L. 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L.
9 102–318, P.L. 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d),
10 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L.
11 104–7, P.L. 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605
12 (d) of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L.
13 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–554,
14 excluding sections 162 and 165 of P.L. 106–554, and P.L. 107–16, excluding section
15 431 of P.L. 107–16, P.L. 107–134, P.L. 107–147, excluding sections 101 and 406 of P.L.
16 107–147, and P.L. 107–181, “net income” means the federal regulated investment
17 company taxable income, federal real estate mortgage investment conduit taxable
18 income, federal real estate investment trust or financial asset securitization
19 investment trust taxable income of the corporation, conduit or trust as determined
20 under the Internal Revenue Code as amended to December 31, 1997, excluding
21 sections 103, 104, and 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d),
22 13174, and 13203 (d) of P.L. 103–66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and
23 1605 (d) of P.L. 104–188, and as amended by P.L. 105–178, P.L. 105–206, P.L.
24 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–554, excluding sections 162 and 165 of
25 P.L. 106–554, and P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–134,