SENATE AMENDMENT 29, TO SENATE SUBSTITUTE AMENDMENT 1, TO 2003 SENATE BILL 44

June 18, 2003 – Offered by Senators Carpenter, Chvala, Decker, Erpenbach, George, Hansen, Jauch, Lassa, M. Meyer, Moore, Plale, Risser, Robson and Wirch.

At the locations indicated, amend the substitute amendment as follows:

1. Page 797, line 12: after that line insert:

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"Section 2034r. 121.08 (2) of the statutes is amended to read:

121.08 **(2)** The aid computed under sub. (1) shall be reduced by the sum of the amount by which the school district equalized valuation exceeds the secondary guaranteed valuation, multiplied by the secondary required levy rate, and the amount by which the school district equalized valuation exceeds the tertiary guaranteed valuation, multiplied by the tertiary required levy rate. In no case may the aid under this section be less than the amount under sub. (1) (a) zero.".

2. Page 1138, line 6: after that line insert:

- 1 "(2x) General school aid. The treatment of section 121.08 (2) of the statutes
- 2 first applies to the distribution of state aid in the 2003–04 school year.".

3 (END)