SENATE AMENDMENT 69, TO SENATE SUBSTITUTE AMENDMENT 1, TO 2003 SENATE BILL 44

June 18, 2003 – Offered by Senator Carpenter.

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| 1 | At the locations indicated, amend the substitute amendment as follows: |
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| 2 | 1. Page 695, line 11: after that line insert: |
| 3 | "Section 1653bb. 78.015 (1) of the statutes is amended to read: |
| 4 | 78.015 (1) Before April 1 the department shall recompute and publish the rate |
| 5 | for the tax imposed under s. 78.01 (1). The new rate per gallon shall be calculated |
| 6 | by multiplying the rate in effect at the time of the calculation by the amount obtained |
| 7 | under sub. (2). The calculation under this subsection and sub. (2) does not apply to |
| 8 | the rate of the tax imposed under s. 78.01 (1) after March 31, 2004. |
| 9 | Section 1653bd. 78.12 (4) (a) 4. of the statutes is amended to read: |
| 10 | 78.12 (4) (a) 4. Multiply the number of gallons under subd. 3. by the rate |
| 11 | published under s. 78.015 as increased under s. 78.017. |

SECTION 1653be. 78.12 (4) (b) 2. of the statutes is amended to read:

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| 1 | 78.12 (4) (b) 2. Multiply the number of gallons under subd. 1. by the rate |
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| 2 | published under s. 78.015 as increased under s. 78.017.". |

2. Page 1139, line 9: after that line insert:

"(4qd) Motor vehicle fuel tax indexing. The treatment of sections 78.015 (1) and 78.12 (4) (a) 4. and (b) 2. of the statutes first applies to the tax rate of the motor vehicle fuel tax that is imposed after March 31, 2004.".

7 (END)