SENATE AMENDMENT 81, TO SENATE SUBSTITUTE AMENDMENT 1, TO 2003 SENATE BILL 44

June 18, 2003 – Offered by Senator Carpenter.

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1	At the locations indicated, amend the substitute amendment as follows:
2	1. Page 262, line 3: after that line insert:
3	"(fm) Sales and use tax revenues;
4	property tax relief GPR S $-0 -0-$ ".
5	2. Page 362, line 19: after that line insert:
6	"Section 667m. 20.835 (2) (fm) of the statutes is created to read:
7	20.835 (2) (fm) Sales and use tax revenues; property tax relief. A sum sufficien
8	equal to the amount determined under s. 77.565 to make payments for property ta
9	relief.".
10	3. Page 693, line 17: after that line insert:
11	"Section 1647n. 77.54 of the statutes is repealed.

SECTION 1647ne. 77.55 of the statutes is repealed.

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1	Section 1647nf. 77.56 of the statutes is repealed.
2	Section 1647ng. 77.565 of the statutes is created to read:
3	77.565 Property tax relief. Any increase in sales and use tax revenues
4	collected under this subchapter that results from the repeal, by 2003 Wisconsin Act
5	(this act), sections 1647n, 1647ne, and 1647nf, of the exemptions under ss. 77.54,
6	2001 stats., 77.55, 2001 stats., and 77.56, 2001 stats., shall be used to provide
7	property tax relief.".
8	4. Page 1150, line 13: after that line insert:
9	"(3s) Repealing sales tax and use tax exemptions. The treatment of sections
10	20.835 (2) (fm), 77.54, 77.55, and 77.56 of the statutes takes effect on July 1, 2005."

(END)