

2003 DRAFTING REQUEST

Senate Amendment (SA-SSA1-SB44)

Received: 06/18/2003

Received By: jkreye

Wanted: Today

Identical to LRB:

For: Tim Carpenter (608) 266-8535

By/Representing:

This file may be shown to any legislator: NO

Drafter: jkreye

May Contact:

Addl. Drafters:

Subject: Tax - sales

Extra Copies:

Submit via email: YES

Requester's email: Sen.Carpenter@legis.state.wi.us

Carbon copy (CC:) to: joseph.kreye@legis.state.wi.us

Pre Topic:

No specific pre topic given

Topic:

Sunset sales and use tax exemptions

Instructions:

See Attached

Drafting History:

| <u>Vers.</u> | <u>Drafted</u> | <u>Reviewed</u> | <u>Typed</u> | <u>Proofed</u> | <u>Submitted</u> | <u>Jacketed</u> | <u>Required</u> |
|--------------|----------------------|------------------------|------------------------|----------------|-----------------------|-----------------------|-----------------|
| /? | jkreye 06/18/2003 | csicilia 06/18/2003 | | _____ | | | |
| /1 | | | pgreensl 06/18/2003 | _____ | mbarman 06/18/2003 | mbarman 06/18/2003 | |

FE Sent For: *

<END>

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|--------------|----------------|---------------------|--------------|----------------|------------------|-----------------|-----------------|
| 1? | jkreye | 1 jcs 6/18 03 | 6/18 PK | 6/18 pgtch | | | |

FE Sent For:

<END>



State of Wisconsin
2003 - 2004 LEGISLATURE

LRBb06327?

JK:.....

Handwritten notes: "y's" and "pm with R" with arrows pointing to the top right corner.

SENATE AMENDMENT,
TO SENATE SUBSTITUTE AMENDMENT 1,
TO 2003 SENATE BILL 44

Handwritten note: "in 618"

1 At the locations indicated, amend the substitute amendment as follows:

2 1. Page 262, line 3: after that line insert:

3 (fm) Sales and use tax revenues;

4 property tax relief GPR S -0- -0-)

5 2. Page 362, line 20: after that line insert:

6 "SECTION 667m. 20.835 (2) (fm) of the statutes is created to read:

7 20.835 (2) (fm) Sales and use tax revenues; property tax relief. A sum sufficient
8 equal to the amount determined under s. 77.565 to make payments for property tax
9 relief."

10 3. Page 693, line 17: after that line insert:

11 SECTION 1647n. 77.54 of the statutes is repealed.

12 SECTION 1647ne. 77.55 of the statutes is repealed.

5 by 2003 Wisconsin Act (this act), sections 1647n, 1647ne, and 1647 nf,

1 SECTION 1647nf. 77.56 of the statutes is repealed.

2 SECTION 1647ng. 77.565 of the statutes is created to read:

3 77.565 Property tax relief. Any increase in sales and use tax revenues
4 collected under this subchapter that results from the repeal of the exemptions under
5 ss. 77.54, 2001 stats., 77.55, 2001 stats., and 77.56, 2001 stats., shall be used to
6 provide property tax relief.”

7 4. Page 1150, line 13: after that line insert:

8 “(3) REPEALING SALES TAX AND USE TAX EXEMPTIONS. The treatment of sections
9 20.835 (2) (fm), 77.54, 77.55, and 77.56 of the statutes takes effect on July 1, 2005.”

10 (END)

3s