ASSEMBLY AMENDMENT 7,

TO 2003 ASSEMBLY BILL 378

June 17, 2003 – Offered by JOINT COMMITTEE ON FINANCE.

At the locations indicated, amend the bill as follows:

1. Page 5, line 4: after "revenue" insert "<u>, except as provided under sub. (2m),</u>".

2. Page 7, line 15: after "revenue" insert "<u>, except as provided under sub. (2m),</u>".

3. Page 8, line 10: after that line insert:

"**SECTION 14m.** 79.04 (2m) of the statutes is created to read:

79.04 **(2m)** Beginning with the distribution in 2005, the calculation of payments to municipalities under sub. (1) and to counties under sub. (2) shall not include depreciation.".

(END)