SENATE AMENDMENT 1, TO 2003 ASSEMBLY BILL 378

June 24, 2003 - Offered by Senators Decker, A. Lasee and Wirch.

- 1 At the locations indicated, amend the bill, as shown by assembly substitute 2 amendment 1, as follows:
- 1. Page 4, line 17: after "revenue" insert ", except as provided under sub.

 (2m),".
- 2. Page 4, line 21: after "depreciation," insert ", except as provided under sub.
 (2m), and less".
- 7 3. Page 4, line 24: after "depreciated," insert "except as provided under sub.8 (2m),".
- **4.** Page 7, line 1: after "revenue" insert ", except as provided under sub. (2m),".
- 5. Page 7, line 6: after "depreciation," insert ", except as provided under sub.
 (2m), and less".

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1	6.	Page 7, line 9: after '	'depreciated," ins	sert " <u>except as</u> j	provided und	er sub.
2	<u>(2m),</u> ".					

7. Page 7, line 20: after that line insert:

"Section 17m. 79.04 (2m) of the statutes is created to read:

79.04 (2m) Beginning with the distribution in 2005 and in each year thereafter, for purposes of calculating payments to municipalities under sub. (1) and to counties under sub. (2), the net book value of a production plant is its net book value as determined for the distribution in 2005, except that the net book value of a production plant shall be increased by the value of any improvements to the production plant after December 31, 2005, that does result in the production plant being repowered.".

12 (END)