

2003 DRAFTING REQUEST

Senate Amendment (SA-AB378)

Received: 06/24/2003

Received By: jkreye

Wanted: Today

Identical to LRB:

For: Russell Decker (608) 266-2502

By/Representing: pat

This file may be shown to any legislator: NO

Drafter: jkreye

May Contact:

Addl. Drafters:

Subject: Shared Revenue

Extra Copies:

Submit via email: YES

Requester's email: Sen.Decker@legis.state.wi.us

Carbon copy (CC:) to: joseph.kreye@legis.state.wi.us

Pre Topic:

No specific pre topic given

Topic:

Depreciaton; improvements

Instructions:

See Attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
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FE Sent For:

<END>

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1?	jkreye	1 6/24 jld	6/24 PB	6/24 p6ld			

FE Sent For:

<END>

Lot - San Decker

6-2502

~~88186~~ amendment → in finance

- depreciation ———— whatever the net book value
is in 2005 — that's what it
would be

~~plants upgrades~~

improvement that does not
rise to level of repowering
would add to net book value
of plant and would not
be subject to depreciation.

also AB378
└──┬──┘
└──┬──┘

a0731/1

stays

NOW

D-N

SENATE AMENDMENT,
~~TO SENATE SUBSTITUTE AMENDMENT 2,~~
TO 2003 ~~SENATE~~ BILL 180
378

assembly

bill, as shown by assembly

- 1 At the locations indicated, amend the substitute amendment as follows:
- 2 1. Page 4, line 17: after "revenue" insert ". except as provided under sub.
- 3 (2m).". 21
- 4 2. Page 4, line 22: after "depreciation," insert ". except as provided under sub.
- 5 (2m). and less". 24
- 6 3. Page 4, line 25: after "depreciated," insert "except as provided under sub.
- 7 (2m).". 6
- 8 4. Page 7, line 2: after "revenue" insert ". except as provided under sub. (2m).". 1
- 9 5. Page 7, line 7: after "depreciation," insert ". except as provided under sub.
- 10 (2m). and less". 6

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6. Page 7, line ~~10~~⁹: after "depreciated," insert [✓] "except as provided under sub. (2m).".

7. Page [✓] 7, line ~~10~~²⁰: after that line insert:

"SECTION 17m. 79.04 (2m) of the statutes is created to read:

79.04 (2m) Beginning with the distribution in 2005 and in each year thereafter, for purposes of calculating payments to municipalities under sub. (1) and to counties under sub. (2), the net book value of a production plant is its net book value as determined for the distribution in 2005, except that the net book value of a production plant shall be increased by the value of any improvements to the production plant after December 31, 2005, that does result in the production plant being repowered."

(END)

d-note
↓

a 0731//1 dli
VK jld
J

Senator Decker:

Please note that this amendment may have to be redrafted depending on what, if any, action the assembly takes on AB[⊖]378 before the bill is in the senate.

VK

**DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU**

LRBa0731/1dn
JK:jld:pg

June 24, 2003

Senator Decker:

Please note that this amendment may have to be redrafted depending on what, if any, action the assembly takes on AB-378 before the bill is in the senate.

Joseph T. Kreye
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