

2003 SENATE BILL 167

1 **AN ACT** *to renumber and amend* 66.1105 (6) (a); *to amend* 66.1105 (6) (am) 2.
2 c. and 66.1105 (7) (am); and *to create* 66.1105 (6) (a) 5. and 66.1105 (7) (as) of
3 the statutes; **relating to:** extending the expenditure period and the life of a tax
4 incremental district in Sheboygan.

Analysis by the Legislative Reference Bureau

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

5 **SECTION 1.** 66.1105 (6) (a) of the statutes is renumbered 66.1105 (6) (a) (intro.)
6 and amended to read:
7 66.1105 **(6)** (a) (intro.) If the joint review board approves the creation of the tax
8 incremental district under sub. (4m), positive tax increments with respect to a tax
9 incremental district are allocated to the city which created the district for each year
10 commencing after the date when a project plan is adopted under sub. (4) (g). The

SENATE BILL 167**SECTION 1**

1 department of revenue may not authorize allocation of tax increments until it
2 determines from timely evidence submitted by the city that each of the procedures
3 and documents required under sub. (4) (d) to (f) has been completed and all related
4 notices given in a timely manner. The department of revenue may authorize
5 allocation of tax increments for any tax incremental district only if the city clerk and
6 assessor annually submit to the department all required information on or before the
7 2nd Monday in June. The facts supporting any document adopted or action taken
8 to comply with sub. (4) (d) to (f) are not subject to review by the department of revenue
9 under this paragraph. After the allocation of tax increments is authorized, the
10 department of revenue shall annually authorize allocation of the tax increment to
11 the city that created the district until the soonest of the following events:

12 1. The department of revenue receives a notice under sub. (8) and the notice
13 has taken effect under sub. (8) (b), ~~27.~~

14 2. Twenty-seven years after the tax incremental district is created if the
15 district is created before October 1, 1995, ~~38.~~

16 3. Thirty-eight years after the tax incremental district is created if the district
17 is created before October 1, 1995, and the project plan is amended under sub. (4) (h)
18 ~~3. or 23~~

19 4. Twenty-three years after the tax incremental district is created if the district
20 is created after September 30, 1995, ~~whichever is sooner.~~

21 **SECTION 2.** 66.1105 (6) (a) 5. of the statutes is created to read:

22 66.1105 **(6)** (a) 5. Thirty-one years after the tax incremental district is created
23 if the district is created before October 1, 1995, and the expenditure period is
24 specified in par. (am) 2. c.

25 **SECTION 3.** 66.1105 (6) (am) 2. c. of the statutes is amended to read:

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1 66.1105 **(6)** (am) 2. c. Expenditures for project costs for Tax Incremental
2 District Number Six in a city with a population of at least 45,000 that is located in
3 a county that was created in ~~1853~~ 1836 and that is adjacent to one of the Great Lakes.
4 Such expenditures may be made no later than ~~13~~ 15 years after the tax incremental
5 district is created, and may be made through December 31, ~~2004~~ 2006.

6 **SECTION 4.** 66.1105 (7) (am) of the statutes is amended to read:

7 66.1105 **(7)** (am) Sixteen years after the last expenditure identified in the
8 project plan is made if the district to which the plan relates is created after
9 September 30, 1995, or 20 years after the last expenditure identified in the project
10 plan is made if the district to which the plan relates is created before October 1, 1995,
11 except that in no case may the total number of years during which expenditures are
12 made under sub. (6) (am) 1. plus the total number of years during which tax
13 increments are allocated under ~~this paragraph~~ sub. (6) (a) exceed 27 years.

14 **SECTION 5.** 66.1105 (7) (as) of the statutes is created to read:

15 66.1105 **(7)** (as) Notwithstanding par. (am), 16 years after the last expenditure
16 identified in the project plan is made if the district to which the plan relates is created
17 before October 1, 1995, and the expenditure period is specified in sub. (6) (am) 2. c.

18

(END)