

DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU

LRB-2124/2dn
MES:kmg:jf

April 25, 2003

Senator Leibham:

I believe that this version of the bill addresses all of your concerns. To avoid any confusion as to when a TID must terminate, this version of the bill creates s. 66.1105 (7) (as), which specifically states that TID # 6 in Sheboygan does not have to terminate until 16 years after its last expenditure is made.

I have also corrected an error in current law. I amended s. 66.1105 (7) (am), stats., so that it reads, in part, as follows: "except that in no case may the total number of years during which expenditures are made under sub. (6) (am) 1. plus the total number of years during which tax increments are allocated under ~~this paragraph~~ sub. (6) (a) exceed 27 years." I discussed this with Judie Gibbon of DOR and she agrees that the reference to "this paragraph" in sub. (7) (am) is inaccurate and makes no sense because tax increments are not allocated under sub. (7) (am) -- they are only allocated under sub. (6) (a). Is this OK?

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