

**SENATE SUBSTITUTE AMENDMENT 1,
TO 2003 ASSEMBLY BILL 204**

AN ACT *to amend* 38.15 (3) (c) 3.; and *to create* 38.04 (10) (d) 1. e. of the statutes;
relating to: capital expenditures by technical college district boards for
applied technology centers.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

- 1 **SECTION 1.** 38.04 (10) (d) 1. e. of the statutes is created to read:
2 38.04 **(10)** (d) 1. e. Either within the 12 months prior to submittal of the
3 proposal or within the 12 months following submittal of the proposal, the district
4 board has retired or will retire an amount of debt equal to or greater than the amount
5 of debt that will be incurred for the purchase or construction of the applied
6 technology center.
- 7 **SECTION 2.** 38.15 (3) (c) 3. of the statutes is amended to read:
8 38.15 **(3)** (c) 3. The capital expenditure is made before July 1, ~~2003~~ 2006.

