

**SENATE SUBSTITUTE AMENDMENT 1,
TO 2003 ASSEMBLY BILL 204**

September 30, 2003 – Offered by Senators LAZICH, SCHULTZ, ROESSLER and DARLING.

1 **AN ACT** *to amend* 38.15 (3) (c) 3.; and *to create* 38.04 (10) (d) 1. e. of the statutes;
2 **relating to:** capital expenditures by technical college district boards for
3 applied technology centers.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

4 **SECTION 1.** 38.04 (10) (d) 1. e. of the statutes is created to read:

5 38.04 **(10)** (d) 1. e. Either within the 12 months prior to submittal of the
6 proposal of the proposal or within the 12 months following submittal of the proposal,
7 the district board has retired or will retire an amount of debt equal to or greater than
8 the amount of debt that will be incurred for the purchase or construction of the
9 applied technology center.

10 **SECTION 2.** 38.15 (3) (c) 3. of the statutes is amended to read:

11 38.15 **(3)** (c) 3. The capital expenditure is made before July 1, ~~2003~~ 2006.

