

03 03:50:28 PM

2003 DRAFTING REQUEST

Bill

Received: **10/20/2003**

Received By: **agary**

Wanted: **Today**

Identical to LRB:

For: **John Gard (608) 266-3387**

By/Representing: **Ellen (aide)**

This file may be shown to any legislator: **NO**

Drafter: **agary**

May Contact:

Addl. Drafters:

Subject: **Transportation - highways**

Extra Copies: **PJH, TNF**

Submit via email: **YES**

Requester's email: **Rep.Gard@legis.state.wi.us**

Carbon copy (CC:) to:

Pre Topic:

No specific pre topic given

Topic:

General obligation bonding for certain highway projects

Instructions:

Same as 03-3517

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	agary 10/20/2003	kgilfoy 10/20/2003		_____			State
/1			rschluet 10/20/2003	_____	Inorthro 10/20/2003	Inorthro 10/20/2003	

FE Sent For:

<END>

AA Intro -
Rush
for 10/21 @
9AM

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Instructions:

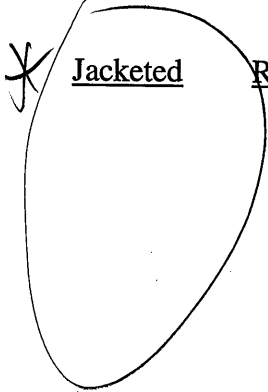
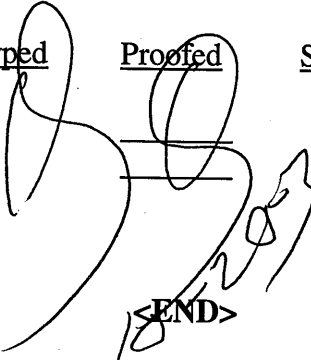
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1?	agary	11-10/20 Krug					
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11-10/20
Krug



FE Sent For:

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PA's: send 11
out jacketed

NOW

3524/1
↑ King
stays

~~PRELIMINARY DRAFT NOT READY FOR INTRODUCTION~~

1 AN ACT *to repeal* 20.395 (6) (at); and *to amend* 13.101 (6) (a), 20.395 (6) (af),
 2 20.866 (1) (u) and 20.866 (2) (uum) of the statutes; **relating to:** decreasing the
 3 level of authorized general obligation bonding, and payment of debt service on
 4 such bonding, for certain highway projects. *and making an appropriation*

Analysis by the Legislative Reference Bureau

Under current law, as affected by 2003 Wisconsin Act 33 (the biennial budget bill), the Department of Transportation, under specified circumstances, may contract up to \$1,000,000,000 in public debt for the purpose of funding major highway and rehabilitation projects. Principal and interest costs incurred in financing this debt (debt service) are paid from the transportation fund.

This bill decreases this authorized general obligation bonding limit by \$434,519,600, from \$1,000,000,000 to \$565,480,400. The bill also requires that, beginning on July 1, 2005, debt service on this debt be paid from the general fund.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

5 SECTION 1. 13.101 (6) (a) of the statutes, as affected by 2003 Wisconsin Act 33,
 6 is amended to read:

1 13.101 (6) (a) As an emergency measure necessitated by decreased state
2 revenues and to prevent the necessity for a state tax on general property, the
3 committee may reduce any appropriation made to any board, commission,
4 department, or the University of Wisconsin System, or to any other state agency or
5 activity, by such amount as it deems feasible, not exceeding 25% of the
6 appropriations, except appropriations made by ss. 20.255 (2) (ac), (bc), (bh), (cg), (cr),
7 and (r), 20.395 (1), (2) (cq), (eq) to (ex) and (gq) to (gx), (3), (4) (aq) to (ax), and (6) (af),
8 (aq), and (ar), ~~and (at)~~, 20.435 (6) (a) and (7) (da), and 20.445 (3) (a) and (dz) or for
9 forestry purposes under s. 20.370 (1), or any other moneys distributed to any county,
10 city, village, town, or school district. Appropriations of receipts and of a sum
11 sufficient shall for the purposes of this section be regarded as equivalent to the
12 amounts expended under such appropriations in the prior fiscal year which ended
13 June 30. All functions of said state agencies shall be continued in an efficient
14 manner, but because of the uncertainties of the existing situation no public funds
15 should be expended or obligations incurred unless there shall be adequate revenues
16 to meet the expenditures therefor. For such reason the committee may make
17 reductions of such appropriations as in its judgment will secure sound financial
18 operations of the administration for said state agencies and at the same time
19 interfere least with their services and activities.

20 **SECTION 2.** 20.395 (6) (af) of the statutes is amended to read:

21 20.395 (6) (af) *Principal repayment and interest, local roads for job preservation*
22 *program and major highway and rehabilitation projects, state funds.* From the
23 general fund, a sum sufficient to reimburse s. 20.866 (1) (u) for the payment of
24 principal and interest costs incurred in financing the local roads for job preservation
25 program under s. 86.312 and major highway and rehabilitation projects, as provided

1 under s. 84.555, and to make the payments determined by the building commission
2 under s. 13.488 (1) (m) that are attributable to the proceeds of obligations incurred
3 in financing the local roads for job preservation program under s. 86.312.

4 **SECTION 3.** 20.395 (6) (at) of the statutes is repealed.

5 **SECTION 4.** 20.866 (1) (u) of the statutes, as affected by 2003 Wisconsin Act 33,
6 is amended to read:

7 20.866 (1) (u) *Principal repayment and interest.* A sum sufficient from moneys
8 appropriated under sub. (2) (zp) and ss. 20.115 (2) (d) and (7) (b) and (f), 20.190 (1)
9 (c), (d), (i), and (j), 20.225 (1) (c) and (i), 20.245 (1) (e) and (j), 20.250 (1) (c) and (e),
10 20.255 (1) (d), 20.285 (1) (d), (db), (fh), (ih), (je), (jq), (kd), (km), and (ko) and (5) (i),
11 20.320 (1) (c) and (t) and (2) (c), 20.370 (7) (aa), (ac), (ag), (aq), (ar), (at), (au), (bq), (ca),
12 (cb), (cc), (cd), (ce), (cf), (cg), (ea), (eq), and (er), 20.395 (6) (af), (aq), and (ar), and (at),
13 20.410 (1) (e), (ec), and (ko) and (3) (e), 20.435 (2) (ee) and (6) (e), 20.465 (1) (d), 20.485
14 (1) (f) and (go), (3) (t) and (4) (qm), 20.505 (4), (es), (et), (ha), and (hb) and (5) (c), (g)
15 and (kc), 20.855 (8) (a) and 20.867 (1) (a) and (b) and (3) (a), (b), (bm), (bp), (br), (bt),
16 (g), (h), (i), and (q) for the payment of principal and interest on public debt contracted
17 under subchs. I and IV of ch. 18.

18 **SECTION 5.** 20.866 (2) (uum) of the statutes, as affected by 2003 Wisconsin Act
19 33, is amended to read:

20 20.866 (2) (uum) *Transportation; major highway and rehabilitation projects.*
21 From the capital improvement fund, a sum sufficient for the department of
22 transportation to fund major highway and rehabilitation projects, as provided under
23 s. 84.555. The state may contract public debt in an amount not to exceed
24 \$1000,000,000 \$565,480,400 for this purpose.

25 **SECTION 6. Initial applicability.**

Northrop, Lori

From: Nowak, Ellen
Sent: Monday, October 20, 2003 3:42 PM
To: LRB.Legal
Subject: Draft review: LRB 03-3524/1 Topic: General obligation bonding for certain highway projects

It has been requested by <Nowak, Ellen> that the following draft be jacketed for the ASSEMBLY:

Draft review: LRB 03-3524/1 Topic: General obligation bonding for certain highway projects