Wisconsin Department of Administration
Division of Executive Budget and Finance

FISCAL ESTIMATE PREPARED
BY LFB UNDER ASSEMBLY RULE 99

FISCAL ESTIMATE DID NOT
GO THROUGH DOA AND WILL NOT
BE INCLUDED ON DOA'S FES
WEB SITE.

Fiscal Estimate - 2003 Session

| | Original | . 🔃 🦟 | Updated | | Corrected | | Supplemental | | |
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| | Number | LRB 03 | -3524/1 | Introd | luction Numb | ber | AB-602 | | |
| Subject General Obligation Bonding for Highway Construction Projects | | | | | | | | | |
| Fiscal | Effect | | | | · | | | | |
| State: No State Fiscal Effect Indeterminate Increase Existing Appropriations Appropriations Appropriations Appropriations Appropriations Appropriations Revenues Decrease Existing Appropriations Revenues Increase Existing Appropriations Revenues Increase Costs Indeterminate Increase Costs Indeterminate Increase Costs Indeterminate Increase Costs Indeterminate Increase Costs Increase Revenue Increase Costs | | | | | | | | | |
| Fund Sources Affected Affected Ch. 20 Appropriations GPR FED PRO PRS SEG SEGS | | | | | | | | | |
| Agency/Prepared By | | | | Authorized Si | thorized Signature Dat | | | | |
| Jon Dyck/Legislative Fiscal Bureau | | | | Kobrin | Kobrul Wu Ldng 21000 | | | | |

Fiscal Estimate Narratives

| LRB Number LRB 03-3524/1 | Introduction Number | AB-602 | Estimate Type | Original | | | | | |
|--|---------------------|--------|---------------|----------|--|--|--|--|--|
| Subject | | | | | | | | | |
| General Obligation Bonding for Highway Construction Projects | | | | | | | | | |
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Assumptions Used in Arriving at Fiscal Estimate

It is assumed that \$483,900,000 in ten-year bonds will be issued and \$81,580,400 in twenty-year bonds will be issued for projects in the 2003-05 biennium.

Long-Range Fiscal Implications

AB 602 would result in an estimated, annual reduction in transportation fund debt service costs, beginning in 2005-06, of \$69,169,800, and a corresponding annual increase of \$69,169,800 in GPR debt service costs beginning in that year.

Fiscal Estimate Worksheet - 2003 Session

Detailed Estimate of Annual Fiscal Effect

| X | Original | | Updated | |] | Corrected | [| ☐ Su | ıpplemen | ital | |
|---|------------------------------------|---------------------------------------|--------------------------|---------------------------|---|--------------------|-------|----------|--------------|-------------|--|
| LRB | LRB Number LRB 03-3524/1 | | | | roc | duction Nun | A | B-602 | | | |
| Subjec | et | | | | | | | | 4 | <u> </u> | |
| <u> </u> | | ion Bonding | | | | | | | | | |
| I. One- annua | time Costs lized fiscal | or Revenue leffect): | Impacts fo | r State and | /or | Local Governr | nent | (do not | include i | n | |
| Red | uction of \$4 | 434,519,600 | in general | obligation | bor | nding. | | | £ | | |
| II. Ann | ualized Cos | sts: | y | | Annualized Fiscal Impact on funds from: | | | | | | |
| | | | | | | ncreased Costs | | | creased | | |
| | e Costs by | | | | | | | | | | |
| | | s - Salaries an | d Fringes | | \$ | | | | | | |
| - | Position Ch | | | | | | | | | | |
| State | Operations | - Other Costs | 3 | | | | | | | | |
| Loca | l Assistance |) | | | | | | | | | |
| | | ls or Organiza | | | | | | | | | |
| TC | OTAL State | Costs by Cat | egory | | | | | | | \$ | |
| B. Stat | e Costs by | Source of Fu | nds | | | | | | | | |
| GPR | | | | | | 575 | | | | | |
| FED | | | | | | | | | | | |
| PRO | /PRS | | | | | | | | | | |
| SEG | SEG-S | | | | | | | | | | |
| III. Stat revenu | e Revenues es (e.g., tax | s - Complete k increase, de | this only w crease in | hen propo license fee, | sal , et: | will increase os.) | r dec | crease s | tate | | |
| John | | | | | | Increased Rev | | D | ecreased | Rev | |
| | Taxes | | | | | \$ | | ···· | | \$ | |
| | Earned | | | | | | | | | | |
| FED | /DD0 | | | | | | | | | | |
| PRO/ | | | | | | | | | | | |
| | SEG-S | | | | | | | ~ | | | |
| TOTAL State Revenues | | | | | | \$ | | \$ | | | |
| | · | N | IET ANNU | ALIZED FIS | CA | L IMPACT | | | | | |
| NET OI | 141105 1110 | | | | | <u>State</u> | | | L | <u>ocal</u> | |
| NET CHANGE IN COSTS NET CHANGE IN REVENUE | | | | | * | | \$ | | | | |
| NET CF | ANGE IN R | REVENUE | | | | \$ | | , | | \$ | |
| Agencv | /Prepared I | Bv | | Authorize | 4 6 | ianaturo | · . | | lp (| | |
| | Jon Dyck/Legislative Fiscal Bureau | | | | 3 | th Win Ld | U A | | Date 2100 Co | 93 | |
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