

Fiscal Estimate Narratives

LRB Number	LRB 03-3524/1	Introduction Number	AB-602	Estimate Type	Original
Subject General Obligation Bonding for Highway Construction Projects					

Assumptions Used in Arriving at Fiscal Estimate

It is assumed that \$483,900,000 in ten-year bonds will be issued and \$81,580,400 in twenty-year bonds will be issued for projects in the 2003-05 biennium.

Long-Range Fiscal Implications

AB 602 would result in an estimated, annual reduction in transportation fund debt service costs, beginning in 2005-06, of \$69,169,800, and a corresponding annual increase of \$69,169,800 in GPR debt service costs beginning in that year.

Fiscal Estimate Worksheet - 2003 Session

Detailed Estimate of Annual Fiscal Effect

Original
 Updated
 Corrected
 Supplemental

LRB Number LRB 03-3524/1	Introduction Number AB-602
Subject	
General Obligation Bonding for Highway Construction Projects	
I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):	
Reduction of \$434,519,600 in general obligation bonding.	
II. Annualized Costs:	Annualized Fiscal Impact on funds from:
	Increased Costs Decreased Costs
A. State Costs by Category	
State Operations - Salaries and Fringes	\$
(FTE Position Changes)	
State Operations - Other Costs	
Local Assistance	
Aids to Individuals or Organizations	
TOTAL State Costs by Category	\$
B. State Costs by Source of Funds	
GPR	
FED	
PRO/PRS	
SEG/SEG-S	
III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, ets.)	
	Increased Rev Decreased Rev
GPR Taxes	\$ \$
GPR Earned	
FED	
PRO/PRS	
SEG/SEG-S	
TOTAL State Revenues	\$ \$
NET ANNUALIZED FISCAL IMPACT	
	State Local
NET CHANGE IN COSTS	\$ \$
NET CHANGE IN REVENUE	\$ \$
Agency/Prepared By	Authorized Signature
Jon Dyck/Legislative Fiscal Bureau	Robert Wm Long
	Date
	2/28/03