

2003 DRAFTING REQUEST

Bill

Received: **09/04/2003**

Received By: **mshovers**

Wanted: **As time permits**

Identical to LRB:

For: **Scott Suder (608) 267-0280**

By/Representing: **Ann**

This file may be shown to any legislator: **NO**

Drafter: **mshovers**

May Contact:

Addl. Drafters: **jkreye
rmarchan**

Subject: **Tax - corp. inc. and fran.
Econ. Development - bus. dev.**

Extra Copies:

Submit via email: **YES**

Requester's email: **Rep.Suder@legis.state.wi.us**

Carbon copy (CC:) to:

Pre Topic:

No specific pre topic given

Topic:

Changing the method of calculating the technology zone tax credit

Instructions:

See attached. Use s0139 as a base document and incorporate DOR's suggested changes.

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	mshovers 09/04/2003	wjackson 09/09/2003		_____			State
	jkreye 09/05/2003			_____			
	rmarchan 09/09/2003			_____			

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/1			jfrantze 09/10/2003	_____ _____	sbasford 09/10/2003		State
/2	mshovers 09/11/2003	wjackson 09/11/2003	jfrantze 09/11/2003	_____ _____	sbasford 09/11/2003	lnorthro 09/11/2003	

FE Sent For:

<END>

→ At
Intro

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/?	mshovers 09/04/2003	wjackson 09/09/2003		_____		↓ reg by Ann	State
	jkreye 09/05/2003			_____		Ann	
	rmarchan 09/09/2003			_____		Identical above	

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/1			jfrantze _____ 09/10/2003 _____		sbasford _____ 09/10/2003 _____		State
/2	mshovers 09/11/2003	wjackson 09/11/2003	jfrantze _____ 09/11/2003 _____		sbasford _____ 09/11/2003 _____		

FE Sent For:

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Vers. Drafted Reviewed Typed Proofed Submitted Jacketed Required

/1

jfrantze _____
09/10/2003 _____

sbasford
09/10/2003

12 MES 9/11/03

FE Sent For:

<END>

2003 DRAFTING REQUEST

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Received By: mshovers

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This file may be shown to any legislator: NO

Drafter: mshovers

May Contact:

Addl. Drafters: jkreye
rmarchan

Subject: Tax - corp. inc. and fran.
Econ. Development - bus. dev.

Extra Copies:

MES - 1

Submit via email: YES

Requester's email: Rep.Suder@legis.state.wi.us

Carbon copy (CC:) to:

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No specific pre topic given

Topic:

Changing the method of calculating the technology zone tax credit

Instructions:

See attached. Use s0139 as a base document and incorporate DOR's suggested changes.

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1/?	mshovers	1 mlj 9/9	6/9/10	6/9/10			

1/1 MES 9/4/03

FE Sent For:

<END>

Shovers, Marc

From: Braun, Eng
Sent: Monday, August 25, 2003 2:58 PM
To: Shovers, Marc
Cc: Wheeler, Bill; Held, Carol L; Walgren, Pamela J; Emerson, Anne
Subject: LRB03s0139: changing the method of calculating the technology zone tax credit

Marc:

There are 2 changes that we'd like made to LRBs0139/1. Since Pam Walgren is on vacation, please call Carol Held at 266--5464 if you have any questions.

1) We would like some definition of capital investment, such as is included in 71.28 (1dm) (b).

The credit would be 10% of:

- * the purchase price of depreciable, tangible personal property
- * the amount expended to acquire, construct, rehabilitate, remodel, or repair real property in a technology zone.

2) We would like some limit on the provision in 560.96(5)(j). We suggest:

The number of hours an individual is required to work for his or her employment considered to be a full-time job. the department may reduce the number of hours specified in sub. (1)(a) to be considered a full-time job based on the normal work week of a certified business to 1820 hours.

Thanks.

Eng Braun
Division of Research & Policy
Wisconsin Department of Revenue
P.O. Box 8933
Madison, WI 53708
Tel:(608) 267-8933

RESEARCH APPENDIX - Draft Transfer/Copy Request Form

- Atty's please complete this form and give to Mike Barman (or Lynn E. in his absence)

(Request Made By: MES) (Date: 9, 4, 03)



Please transfer the drafting file for

2001 LRB _____ to the drafting file

for 2003 LRB _____

The final version of the 2001 draft and the final Request Sheet will be copied on yellow paper, and returned to the original 2001 drafting file. A new cover sheet will be created/included listing the new location of the drafting file's "guts".

For research purposes, because the 2001 draft was incorporated into a 2003 draft, the complete drafting file will be transferred, as a separate appendix, to the new 2003 drafting file. This request form will be inserted into the "guts" of the 2003 draft. If introduced, the appendix will be scanned/added to the electronic drafting file folder.

— OR —

Please copy the drafting file for

2003 LRB 501391 and place it in the drafting file

for 2003 LRB -3214

For research purposes, because the original 2003 draft was incorporated into another 2003 draft, the original drafting file will be copied on yellow paper (darkened/auto centered/reduced to 90%) and added, as a separate appendix, to the new 2003 drafting file. This request form will be inserted into the "guts" of the new 2003 draft. If introduced the appendix will be scanned/added to the electronic drafting file folder.

The original drafting file will then be returned, intact, to its folder and filed. For future reference, a copy of the transfer/copy request form will also be added to the "guts" of the original draft.



State of Wisconsin
2003 - 2004 LEGISLATURE

-3214/1
LRB 0139/L
MES&JK:wli:pg
SRJM
hmm

2003 Bill

ASSEMBLY SUBSTITUTE AMENDMENT
TO 2003 ASSEMBLY BILL 299

WANTED:
SOON

9-5-03

Re
glen

AN ACT to renumber and amend 560.96 (1); to amend 71.07 (3g) (a) 2., 71.07 (3g) (a) 3., 71.28 (3g) (a) 2., 71.28 (3g) (a) 3., 71.47 (3g) (a) 2. and 71.47 (3g) (a) 3.; and to create 71.07 (3g) (e), 71.07 (3g) (f), 71.28 (3g) (e), 71.28 (3g) (f), 71.47 (3g) (e), 71.47 (3g) (f), 560.96 (1) (a), 560.96 (1) (b) and 560.96 (5) (j) of the statutes; relating to: ~~changing~~ the method of calculating the technology zones tax credits credits as the certification of businesses under the technology zone program

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

INS
ANL

LPS:
please
fix comp.

SECTION 1. 71.07 (3g) (a) 2. of the statutes is amended to read:

71.07 (3g) (a) 2. ^{(intro.) § plain} The amount of income and franchise taxes imposed under s.

- * ~~71.02 that the business paid in the taxable year~~ ^{renumbered 71.07(3g)(a)2.} Ten percent of the amount ^(intro.) of capital ^{and renumbered} investments that are made by the business in the technology zone in the year to ^{following s}
- * which the claim relates to !

INS I-A

SECTION 2. 71.07 (3g) (a) 3. of the statutes is amended to read:

71.07 (3g) (a) 3. ~~The amount of sales and use taxes imposed under ss. 77.52, 77.53, and 77.71 that the business paid in the taxable year~~ Five percent of the amount that is spent on wages for full-time jobs that are created in the year to which the claim relates in the technology zone. "Full-time job" has the meaning given in s. 560.96 (1) (a).

SECTION 3. 71.07 (3g) (e) of the statutes is created to read:

71.07 (3g) (e) 1. No amount described under par. (a) 2. may be used in the calculation of a credit under this subsection if that amount is used in the calculation of any other credit under this chapter.

2. The investments that relate to the amount described under par. (a) 2. for which a claimant makes a claim under this subsection must be retained for use in the technology zone for the period during which the claimant's business is certified under s. 560.96 (3).

SECTION 4. 71.07 (3g) (f) of the statutes is created to read:

71.07 (3g) (f) No credit may be allowed under this subsection unless the claimant includes with the claimant's return:

1. A copy of a verification from the department of commerce that the claimant's business is certified under s. 560.96 (3) and that the business and the department of commerce have entered into an agreement under s. 560.96 (3) (d).

2. A statement from the department of commerce verifying the purchase price of the investment described under par. (a) 2. and verifying that the investment fulfills the requirement under par. (e) 2.

SECTION 5. 71.28 (3g) (a) 2. of the statutes is amended to read:

LPS: →
Please
Fix
Comp.

*renumbered 71.28(3g)(a)
2. (intro.)
and as
renumbered
is*

71.28 (3g) (a) 2. ^{(intro.) } plain} ~~The amount of income and franchise taxes imposed under s. 71.23 that the business paid in the taxable year. Ten percent of the amount of capital investments that are made by the business in the technology zone in the year to which the claim relates.~~ ^{following} _{ns} amount of capital investments that are made by the business in the technology zone in the year to which the claim relates. INS 3-A

SECTION 6. 71.28 (3g) (a) 3. of the statutes is amended to read:

71.28 (3g) (a) 3. ~~The amount of sales and use taxes imposed under ss. 77.52, 77.53, and 77.71 that the business paid in the taxable year~~ Five percent of the amount that is spent on wages for full-time jobs that are created in the year to which the claim relates in the technology zone. "Full-time job" has the meaning given in s. 560.96 (1) (a).

SECTION 7. 71.28 (3g) (e) of the statutes is created to read:

71.28 (3g) (e) 1. No amount described under par. (a) 2. may be used in the calculation of a credit under this subsection if that amount is used in the calculation of any other credit under this chapter.

2. The investments that relate to the amount described under par. (a) 2. for which a claimant makes a claim under this subsection must be retained for use in the technology zone for the period during which the claimant's business is certified under s. 560.96 (3).

SECTION 8. 71.28 (3g) (f) of the statutes is created to read:

71.28 (3g) (f) No credit may be allowed under this subsection unless the claimant includes with the claimant's return:

1. A copy of a verification from the department of commerce that the claimant's business is certified under s. 560.96 (3) and that the business and the department of commerce have entered into an agreement under s. 560.96 (3) (d).

2. A statement from the department of commerce verifying the purchase price of the investment described under par. (a) 2. and verifying that the investment fulfills the requirement under par. (e) 2.

renumbered 71.47(3g)(a)2. (insert)
and amended read

*LPS:
Please →
Fix Comp.*

~~SECTION 9.~~ 71.47 (3g) (a) 2. of the statutes is amended to read:

~~71.47 (3g) (a) 2. The amount of income and franchise taxes imposed under s. 71.43 that the business paid in the taxable year. Ten percent of the amount of capital investments that are made by the business in the technology zone in the year to which the claim relates~~

following

INSERT 4A →

SECTION 10. 71.47 (3g) (a) 3. of the statutes is amended to read:

~~71.47 (3g) (a) 3. The amount of sales and use taxes imposed under ss. 77.52, 77.53, and 77.71 that the business paid in the taxable year~~ Five percent of the amount that is spent on wages for full-time jobs that are created in the year to which the claim relates in the technology zone. "Full-time job" has the meaning given in s. 560.96 (1) (a).

SECTION 11. 71.47 (3g) (e) of the statutes is created to read:

71.47 (3g) (e) 1. No amount described under par. (a) 2. may be used in the calculation of a credit under this subsection if that amount is used in the calculation of any other credit under this chapter.

2. The investments that relate to the amount described under par. (a) 2. for which a claimant makes a claim under this subsection must be retained for use in the technology zone for the period during which the claimant's business is certified under s. 560.96 (3).

SECTION 12. 71.47 (3g) (f) of the statutes is created to read:

71.47 (3g) (f) No credit may be allowed under this subsection unless the claimant includes with the claimant's return:

1. A copy of a verification from the department of commerce that the claimant's business is certified under s. 560.96 (3) and that the business and the department of commerce have entered into an agreement under s. 560.96 (3) (d).

2. A statement from the department of commerce verifying the purchase price of the investment described under par. (a) 2. and verifying that the investment fulfills the requirement under par. (e) 2.

SECTION 13. 560.96 (1) of the statutes is renumbered 560.96 (1) (intro.) and amended to read:

560.96 (1) (intro.) In this section, ~~“tax credit” means a credit under s. 71.07 (2di), (2dm), (2dx), or (3g), 71.28 (1di), (1dm), (1dx), or (3g), or 71.47 (1di), (1dm), (1dx), or (3g):~~

SECTION 14. 560.96 (1) (a) of the statutes is created to read:

560.96 (1) (a) “Full-time job” means a regular, nonseasonal full-time position in which an individual, as a condition of employment, is required to work at least 2,080 hours per year, subject to sub. (5) (j), including paid leave and holidays, and for which the individual receives pay that is equal to at least 200% of the federal minimum wage and receives benefits that are not required by federal or state law. “Full-time job” does not include initial training before an employment position begins.

SECTION 15. 560.96 (1) (b) of the statutes is created to read:

560.96 (1) (b) “Tax credit” means a credit under s. 71.07 (2di), (2dm), (2dx), or (3g), 71.28 (1di), (1dm), (1dx), or (3g), or 71.47 (1di), (1dm), (1dx), or (3g).

SECTION 16. 560.96 (5) (j) of the statutes is created to read:

560.96 (5) (j) The number of hours an individual is required to work for his or her employment to be considered a full-time job. The department may reduce the

DVS 5A

number of hours specified in sub. (1) (a) to be considered a full-time job based on the normal work week of a certified business *to 1,820 hours*

SECTION 17. Initial applicability.

(1) This act first applies to taxable years beginning on January 1, 2002.

(END)

No If

One factor ~~the Department of~~ Commerce must consider in determining whether to certify a business is the number of new jobs the business is likely to create.

INS ANL

(Commerce)

Under current law, a business that is located in a technology zone and certified by the Department of Commerce to receive tax credits may claim such credits in an amount, as adjusted by the Department of Commerce, that is equal to the sum of the property taxes, income and franchise taxes, and sales and use taxes that the business paid in the taxable year. Under current law, generally, partnerships, limited liability companies, and tax-option corporations do not pay income or franchise taxes, but, instead, pass their tax liability on to their partners, members, and shareholders who report the income received from such entities.

Under this bill, the credit may be claimed in an amount, as adjusted by the Department of Commerce, that is equal to the sum of the real and personal property taxes that the business paid in the taxable year, an amount equal to 10% of the amount of capital investments that are made by the business in the technology zone, and an amount equal to 5% of the amount that is spent on wages for full-time jobs that are created in the technology zone, in the year to which the claim relates. Capital investments mean the purchase price of depreciable, tangible personal property and the amount that is expended to acquire, construct, rehabilitate, remodel, or repair real property in a technology zone.

The bill requires that capital investments, for which a credit is claimed, must be used in the technology zone during the period that the business is certified by the Department of Commerce. The bill also requires that the claimant must submit verification to the Department of Revenue that the Department of Commerce has certified the claimant's business, and that Commerce has verified the price and the location of the investments for which a credit is claimed.

INS 1-A

★ FES

DUS CC

SECTION 4. 71.07 (3g) (a) 2. a. of the statutes is created to read:

71.07 (3g) (a) 2. a. The purchase price of depreciable, tangible personal property.

SECTION 4. 71.07 (3g) (a) 2. b. of the statutes is created to read:

71.07 (3g) (a) 2. b. The amount expended to acquire, construct, rehabilitate, remodel, or repair real property in a technology zone.

INS 3-A

SECTION 4. 71.28 (3g) (a) 2. a. of the statutes is created to read:

71.28 (3g) (a) 2. a. The purchase price of depreciable, tangible personal property.

SECTION ~~4~~[#]. 71.28 (3g) (a) 2. b. [✓] of the statutes is created to read:

71.28 (3g) (a) 2. b. The amount expended to acquire, construct, rehabilitate, remodel, or repair real property in a technology zone.

INS 4-A

SECTION ~~4~~[#]. 71.47 (3g) (a) 2. a. [✓] of the statutes is created to read:

71.47 (3g) (a) 2. a. The purchase price of depreciable, tangible personal property.

SECTION ~~4~~[#]. 71.47 (3g) (a) 2. b. of the statutes is created to read:

71.47 (3g) (a) 2. b. The amount expended to acquire, construct, rehabilitate, remodel, or repair real property in a technology zone.

Tars CC

No. 11

In addition, this bill specifies that, in determining whether to certify a business, ~~the~~
~~Department of~~ Commerce must consider the number of *full-time* jobs the business is
likely to create. The bill defines "full-time job," with certain exceptions, to mean a
regular, nonseasonal full-time position in which an individual, as a condition of
employment, is required to work at least 2,080 hours per year, including paid leave and
holidays, and for which the individual is paid at least 200% ^{percent} of the federal minimum wage
and receives benefits that are not required by federal or state law.

IWS 5A

Section #. 560.96 (3) (b) 1. of the statutes is amended to read:

full-time ← score

560.96 (3) (b) 1. How many new jobs the business is likely to create.

History: 2001 a. 16, 104.

(LWS)

Shovers, Marc

From: Emerson, Anne
Sent: Thursday, September 11, 2003 8:38 AM
To: Shovers, Marc
Cc: Halverson, Vicky
Subject: FW: TZ bill

Here is what they would like. If you have any questions please let me know! If you could put a rush on this we would greatly appreciate it. Representative Lehman's office needs it so they can send it out to their members. If there are any problems or you think it might take awhile please let me know so we can figure something else out. The agencies are promising me that this is the last time, hopefully it is.

Thanks!

Anne

-----Original Message-----

From: Wheeler, Bill
Sent: Thursday, September 11, 2003 8:15 AM
To: Cumblad, Amy; Emerson, Anne
Subject: RE: TZ bill

Anne, lets run with it. The bold underlined sentence below should replace the following sentence: "Five percent of the amount that is spent on wages for full-time jobs that are created in the year to which the claim relates in the technology zone. ".thanks.

-----Original Message-----

From: Walgren, Pamela J
Sent: Thursday, September 11, 2003 8:10 AM
To: Wheeler, Bill
Subject: tech language

I spoke with technical people in IS&E. They are fine with the following language. It removes the second sentence, as you requested. I still have not spoken with Jason.

Insert this one:

15% of the amount spent for the first 12 months of wages for each full-time job created in a technology zone after certification.

-----Original Message-----

From: Cumblad, Amy
Sent: Wednesday, September 10, 2003 4:57 PM
To: Emerson, Anne
Cc: Wheeler, Bill
Subject: TZ bill

Here's the proposal on the table which would replace 71.07 (3g) (a) 3; 71.28 (3g) (a) 3; and 71.47 (3g) (a) 3:

15% of the amount spent for the first 12 months of wages for each full-time job created in a technology zone after certification. "Full-time job" has the meaning given in s.560.96 (1) (a)

We'll let you know AS SOON as we get the word from Revenue, I promise!

Shovers, Marc

From: Emerson, Anne
Sent: Wednesday, September 10, 2003 5:11 PM
To: Shovers, Marc
Subject: FW: TZ bill

Marc,

Here is something that may possibly be a change to the Tech Zone Bill LRB 3214/1. I thought I would give it to you right away in case you may have questions in the meantime. As soon as I get the go ahead that this is OK by both agencies, I'll let you know.

Thanks!
Anne

-----Original Message-----

From: Cumblad, Amy
Sent: Wednesday, September 10, 2003 4:57 PM
To: Emerson, Anne
Cc: Wheeler, Bill
Subject: TZ bill

Here's the proposal on the table which would replace 71.07 (3g) (a) 3; 71.28 (3g) (a) 3; and 71.47 (3g) (a) 3:

15% of the amount spent for the first 12 months of wages for each full-time job created in a technology zone after certification. "Full-time job" has the meaning given in s.560.96 (1) (a)

We'll let you know AS SOON as we get the word from Revenue, I promise!



State of Wisconsin
2003 - 2004 LEGISLATURE

LRB-3214/2
MES/RJM/JK:wlj:jf

fmr

2003 BILL

WANTED
today -
3pm

REGEN

1 AN ACT *to renumber and amend* 71.07 (3g) (a) 2., 71.28 (3g) (a) 2., 71.47 (3g)
2 (a) 2. and 560.96 (1); *to amend* 71.07 (3g) (a) 3., 71.28 (3g) (a) 3., 71.47 (3g) (a)
3 3. and 560.96 (3) (b) 1.; and *to create* 71.07 (3g) (a) 2. a., 71.07 (3g) (a) 2. b., 71.07
4 (3g) (e), 71.07 (3g) (f), 71.28 (3g) (a) 2. a., 71.28 (3g) (a) 2. b., 71.28 (3g) (e), 71.28
5 (3g) (f), 71.47 (3g) (a) 2. a., 71.47 (3g) (a) 2. b., 71.47 (3g) (e), 71.47 (3g) (f), 560.96
6 (1) (a), 560.96 (1) (b) and 560.96 (5) (j) of the statutes; **relating to:** the method
7 of calculating technology zone tax credits and the certification of businesses
8 under the technology zone program.

Analysis by the Legislative Reference Bureau

Under current law, a business that is located in a technology zone and certified by the Department of Commerce (Commerce) to receive tax credits may claim the credits in an amount, as adjusted by Commerce, that is equal to the sum of the property taxes, income and franchise taxes, and sales and use taxes that the business paid in the taxable year. One factor Commerce must consider in determining whether to certify a business is the number of new jobs the business is likely to create. Under current law, generally, partnerships, limited liability companies, and tax-option corporations do not pay income or franchise taxes, but, instead, pass their tax liability on to their partners, members, and shareholders who report the income received from such entities.

BILL

Under this bill, the credit may be claimed in an amount, as adjusted by Commerce, that is equal to the sum of the real and personal property taxes that the business paid in the taxable year, an amount equal to 10 percent of the amount of capital investments that are made by the business in the technology zone, and an amount equal to ¹⁵~~5~~ percent of the amount that is spent ^{for the first 12 months of} on wages for full-time jobs that ^{each} are created in ^{is} the technology zone ^{after} in the year to which the claim relates. Capital investments mean the purchase price of depreciable, tangible personal property and the amount that is expended to acquire, construct, rehabilitate, remodel, or repair real property in a technology zone.

The bill requires that capital investments, for which a credit is claimed, must be used in the technology zone during the period that the business is certified by Commerce. The bill also requires that the claimant must submit verification to the Department of Revenue that Commerce has certified the claimant's business, and that Commerce has verified the price and the location of the investments for which a credit is claimed. In addition, this bill specifies that, in determining whether to certify a business, Commerce must consider the number of full-time jobs the business is likely to create. The bill defines "full-time job," with certain exceptions, to mean a regular, nonseasonal full-time position in which an individual, as a condition of employment, is required to work at least 2,080 hours per year, including paid leave and holidays, and for which the individual is paid at least 200 percent of the federal minimum wage and receives benefits that are not required by federal or state law.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

1 SECTION 1. 71.07 (3g) (a) 2. of the statutes is renumbered 71.07 (3g) (a) 2. (intro.)

2 and amended to read:

3 71.07 (3g) (a) 2. (intro.) ~~The amount of income and franchise taxes imposed~~
 4 ~~under s. 71.02 that the business paid in the taxable year. Ten percent of the following~~
 5 amounts of capital investments that are made by the business in the technology zone
 6 in the year to which the claim relates:

7 SECTION 2. 71.07 (3g) (a) 2. a. of the statutes is created to read:

8 71.07 (3g) (a) 2. a. The purchase price of depreciable, tangible personal
 9 property.

BILL

1 **SECTION 3.** 71.07 (3g) (a) 2. b. of the statutes is created to read:

2 71.07 (3g) (a) 2. b. The amount expended to acquire, construct, rehabilitate,
3 remodel, or repair real property in a technology zone.

4 **SECTION 4.** 71.07 (3g) (a) 3. of the statutes is amended to read:

5 71.07 (3g) (a) 3. ~~The amount of sales and use taxes imposed under ss. 77.52,~~
6 ~~77.53, and 77.71 that the business paid in the taxable year~~ ^{Fifteen} percent of the
7 ~~amount that is spent on wages for full-time jobs that are created in the year to which~~
8 ~~the claim relates in the technology zone.~~ ^{for the first 12 months of} ^{each} ^{is} ^a ^{year to which}
9 s. 560.96 (1) (a). ^{after certification}

10 **SECTION 5.** 71.07 (3g) (e) of the statutes is created to read:

11 71.07 (3g) (e) 1. No amount described under par. (a) 2. may be used in the
12 calculation of a credit under this subsection if that amount is used in the calculation
13 of any other credit under this chapter.

14 2. The investments that relate to the amount described under par. (a) 2. for
15 which a claimant makes a claim under this subsection must be retained for use in
16 the technology zone for the period during which the claimant's business is certified
17 under s. 560.96 (3).

18 **SECTION 6.** 71.07 (3g) (f) of the statutes is created to read:

19 71.07 (3g) (f) No credit may be allowed under this subsection unless the
20 claimant includes with the claimant's return:

21 1. A copy of a verification from the department of commerce that the claimant's
22 business is certified under s. 560.96 (3) and that the business and the department
23 of commerce have entered into an agreement under s. 560.96 (3) (d).

BILL

1 2. A statement from the department of commerce verifying the purchase price
2 of the investment described under par. (a) 2. and verifying that the investment
3 fulfills the requirement under par. (e) 2.

4 **SECTION 7.** 71.28 (3g) (a) 2. of the statutes is renumbered 71.28 (3g) (a) 2. (intro.)
5 and amended to read:

6 71.28 (3g) (a) 2. (intro.) ~~The amount of income and franchise taxes imposed~~
7 ~~under s. 71.23 that the business paid in the taxable year. Ten percent of the following~~
8 amounts of capital investments that are made by the business in the technology zone
9 in the year to which the claim relates:

10 **SECTION 8.** 71.28 (3g) (a) 2. a. of the statutes is created to read:

11 71.28 (3g) (a) 2. a. The purchase price of depreciable, tangible personal
12 property.

13 **SECTION 9.** 71.28 (3g) (a) 2. b. of the statutes is created to read:

14 71.28 (3g) (a) 2. b. The amount expended to acquire, construct, rehabilitate,
15 remodel, or repair real property in a technology zone.

16 **SECTION 10.** 71.28 (3g) (a) 3. of the statutes is amended to read:

17 71.28 (3g) (a) 3. ~~The amount of sales and use taxes imposed under ss. 77.52,~~
18 ~~77.53, and 77.71 that the business paid in the taxable year~~ ^{Fifteen} ~~Five~~ percent of the
19 amount that is spent ^{for the first 12 months of} ~~on~~ wages for full-time jobs ^{is} ~~that are~~ created in ^{the year to which} ~~the year to which~~ ^a
20 ~~the claim relates in the~~ technology zone. “Full-time job” has the meaning given in
21 s. 560.96 (1) (a). ^{at each} ^{after certification}

22 **SECTION 11.** 71.28 (3g) (e) of the statutes is created to read:

23 71.28 (3g) (e) 1. No amount described under par. (a) 2. may be used in the
24 calculation of a credit under this subsection if that amount is used in the calculation
25 of any other credit under this chapter.

BILL

1 2. The investments that relate to the amount described under par. (a) 2. for
2 which a claimant makes a claim under this subsection must be retained for use in
3 the technology zone for the period during which the claimant's business is certified
4 under s. 560.96 (3).

5 **SECTION 12.** 71.28 (3g) (f) of the statutes is created to read:

6 71.28 (3g) (f) No credit may be allowed under this subsection unless the
7 claimant includes with the claimant's return:

8 1. A copy of a verification from the department of commerce that the claimant's
9 business is certified under s. 560.96 (3) and that the business and the department
10 of commerce have entered into an agreement under s. 560.96 (3) (d).

11 2. A statement from the department of commerce verifying the purchase price
12 of the investment described under par. (a) 2. and verifying that the investment
13 fulfills the requirement under par. (e) 2.

14 **SECTION 13.** 71.47 (3g) (a) 2. of the statutes is renumbered 71.47 (3g) (a) 2.
15 (intro.) and amended to read:

16 71.47 (3g) (a) 2. (intro.) ~~The amount of income and franchise taxes imposed~~
17 ~~under s. 71.43 that the business paid in the taxable year. Ten percent of the following~~
18 amounts of capital investments that are made by the business in the technology zone
19 in the year to which the claim relates:

20 **SECTION 14.** 71.47 (3g) (a) 2. a. of the statutes is created to read:

21 71.47 (3g) (a) 2. a. The purchase price of depreciable, tangible personal
22 property.

23 **SECTION 15.** 71.47 (3g) (a) 2. b. of the statutes is created to read:

24 71.47 (3g) (a) 2. b. The amount expended to acquire, construct, rehabilitate,
25 remodel, or repair real property in a technology zone.

BILL

1 **SECTION 16.** 71.47 (3g) (a) 3. of the statutes is amended to read:

2 71.47 (3g) (a) 3. ~~The amount of sales and use taxes imposed under ss. 77.52,~~
3 ~~77.53, and 77.71 that the business paid in the taxable year~~ ^{for the first 12 months of} ~~the~~ ^{Fifteen} percent of the
4 ~~amount that is spent on wages for full-time jobs that are created in the year to which~~
5 ~~the claim relates in the technology zones~~ ^{each} ~~“Full-time job” has the meaning given in~~ ^{is}
6 ~~s. 560.96 (1) (a).~~ ^{after certification}

7 **SECTION 17.** 71.47 (3g) (e) of the statutes is created to read:

8 71.47 (3g) (e) 1. No amount described under par. (a) 2. may be used in the
9 calculation of a credit under this subsection if that amount is used in the calculation
10 of any other credit under this chapter.

11 2. The investments that relate to the amount described under par. (a) 2. for
12 which a claimant makes a claim under this subsection must be retained for use in
13 the technology zone for the period during which the claimant's business is certified
14 under s. 560.96 (3).

15 **SECTION 18.** 71.47 (3g) (f) of the statutes is created to read:

16 71.47 (3g) (f) No credit may be allowed under this subsection unless the
17 claimant includes with the claimant's return:

18 1. A copy of a verification from the department of commerce that the claimant's
19 business is certified under s. 560.96 (3) and that the business and the department
20 of commerce have entered into an agreement under s. 560.96 (3) (d).

21 2. A statement from the department of commerce verifying the purchase price
22 of the investment described under par. (a) 2. and verifying that the investment
23 fulfills the requirement under par. (e) 2.

24 **SECTION 19.** 560.96 (1) of the statutes is renumbered 560.96 (1) (intro.) and
25 amended to read:

