

2003 ASSEMBLY BILL 98

AN ACT *to repeal* 71.05 (1) (c) 2.; *to renumber* 234.17; and *to create* 71.05 (1) (c) 1m., 71.26 (1m) (em), 71.45 (1t) (em) and 234.17 (2) of the statutes; **relating to:** creating an individual and corporate income tax exemption for interest on bonds or notes issued by the Wisconsin Housing and Economic Development Authority for purposes related to multifamily and elderly housing projects.

Analysis by the Legislative Reference Bureau

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

- 1 **SECTION 1.** 71.05 (1) (c) 1m. of the statutes is created to read:
- 2 71.05 **(1)** (c) 1m. The Wisconsin Housing and Economic Development Authority
- 3 under s. 234.08 or 234.61, on or after the effective date of this subdivision [revisor
- 4 inserts date], if the bonds or notes are issued to fund multifamily affordable housing
- 5 projects or elderly housing projects.

