

**2003 DRAFTING REQUEST**

**Bill**

Received: 11/25/2002

Received By: mshovers

Wanted: As time permits

Identical to LRB:

For: Steve Wieckert (608) 266-3070

By/Representing: Tim

This file may be shown to any legislator: NO

Drafter: mshovers

May Contact:

Addl. Drafters:

Subject: Tax Credits - individual income  
Tax - corp. inc. and fran.

Extra Copies: JK

Submit via email: YES

Requester's email: Rep.Wieckert@legis.state.wi.us

Carbon copy (CC:) to:

---

**Pre Topic:**

No specific pre topic given

---

**Topic:**

Exempt from taxation WHEDA interest income

---

**Instructions:**

Redraft 2001 AB 734, LRB -3560/1

---

**Drafting History:**

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	mshovers 11/26/2002	jdyer 12/02/2002		_____			S&L Tax
/1			chaskett 12/03/2002	_____	sbasford 12/03/2002	amentkow 02/12/2003	

FE Sent For: **12/03/2002, 12/03/2002.**

**<END>**

**2003 DRAFTING REQUEST**

**Bill**

Received: **11/25/2002**

Received By: **mshovers**

Wanted: **As time permits**

Identical to LRB:

For: **Steve Wieckert (608) 266-3070**

By/Representing: **Tim**

This file may be shown to any legislator: **NO**

Drafter: **mshovers**

May Contact:

Addl. Drafters:

Subject: **Tax Credits - individual income  
Tax - corp. inc. and fran.**

Extra Copies: **JK**

Submit via email: **YES**

Requester's email: **Rep.Wieckert@legis.state.wi.us**

Carbon copy (CC:) to:

---

**Pre Topic:**

No specific pre topic given

---

**Topic:**

Exempt from taxation WHEDA interest income

---

**Instructions:**

Redraft 2001 AB 734, LRB -3560/1

---

**Drafting History:**

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	mshovers 11/26/2002	jdye 12/02/2002					S&L Tax
/1			chaskett 12/03/2002		sbasford 12/03/2002		

per Scott (phone call)  
for Assembly

FE Sent For:

→ 12-03-02  
(1/1")

<END>

-0920/1  
FE requested

2003 DRAFTING REQUEST

Bill

Received: 11/25/2002

Received By: mshovers

Wanted: As time permits

Identical to LRB:

For: Steve Wieckert (608) 266-3070

By/Representing: Tim

This file may be shown to any legislator: NO

Drafter: mshovers

May Contact:

Addl. Drafters:

Subject: Tax Credits - individual income  
Tax - corp. inc. and fran.

Extra Copies: JK

Submit via email: YES

Requester's email: Rep.Wieckert@legis.state.wi.us

Carbon copy (CC:) to:

Pre Topic:

No specific pre topic given

Topic:

Exempt from taxation WHEDA interest income

Instructions:

Redraft 2001 AB 734, LRB -3560/1

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
1	MES	11/26/02	1	rs/cp 12/13			
FE Sent For:	1	12/2 jld	1	cp			
				<END>			

-0920/1

JL  
RMR

(2003) 2001 ASSEMBLY BILL 734

D-note

January 16, 2002 - Introduced by Representatives WIECKERT, MILLER, JESKEWITZ, LASSA, KRAWCZYK, OLSEN, PETTIS, MUSSER, OWENS, HINES and VRAKAS, cosponsored by Senators WELCH, PLACHE, SHIBILSKI, WIRCH and GROBSCHMIDT. Referred to Committee on Housing. Referred to Joint Committee on Tax Exemptions.

repln

1 AN ACT to repeal 71.05 (1) (c) 2.; and to create 71.05 (1) (c) 1m., 71.26 (1m) (em)  
2 and 71.45 (1t) (em) of the statutes; relating to: creating an individual and  
3 corporate income tax exemption for interest on bonds or notes issued by the  
4 Wisconsin Housing and Economic Development Authority for purposes related  
5 to multifamily and elderly housing projects.

**Analysis by the Legislative Reference Bureau**

Under current law, bonds or notes issued by the Wisconsin Housing and Economic Development Authority (WHEDA) to fund an economic development loan to finance the construction, renovation, or development of certain property tax-exempt professional sports and entertainment home stadiums or to fund a loan for certain cultural and architectural landmarks are exempt from taxation. This bill creates an individual and corporate income tax exemption for interest on bonds or notes issued by WHEDA for purposes related to multifamily affordable housing projects or elderly housing projects, and the bill repeals the exemption for bonds issued to fund a loan for the development of certain cultural and architectural landmarks.

This bill will be referred to the joint survey committee on tax exemptions for a detailed analysis, which will be printed as an appendix to this bill.

, on or after the effective date of the bill,

**ASSEMBLY BILL 734**

For further information see the *state and local* fiscal estimate, which will be printed as an appendix to this bill.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17

SECTION 1. 71.05 (1) (c) 1m. of the statutes is created to read:

71.05 (1) (c) 1m. The Wisconsin Housing and Economic Development Authority under s. 234.08 or 234.61, if the bonds or notes are issued to fund multifamily affordable housing projects or elderly housing projects.

SECTION 2. 71.05 (1) (c) 2. of the statutes is repealed.

SECTION 3. 71.26 (1m) (em) of the statutes is created to read:

71.26 (1m) (em) Those issued under s. 234.08 or 234.61, if the obligations are issued to fund multifamily affordable housing projects or elderly housing projects.

SECTION 4. 71.45 (1t) (em) of the statutes is created to read:

71.45 (1t) (em) Those issued under s. 234.08 or 234.61, if the obligations are issued to fund multifamily affordable housing projects or elderly housing projects.

**SECTION 5. Initial applicability.**

(1) This act first applies to taxable years beginning on January 1 of the year in which this subsection takes effect, except that if this subsection takes effect after July 31 this act first applies to taxable years beginning on January 1 of the year following the year in which this subsection takes effect.

(END)

*A NOTE*

*This bill incorporates last session's  
Assembly Amendment 1000 to <sup>2001</sup> AB-734.  
am3d*

*INS 2-3*

*INS 2-7*

*INS 2-10*



State of Wisconsin  
2001 - 2002 LEGISLATURE

LRBa1159/1  
MES:kmg:pg

ASSEMBLY AMENDMENT 1,  
TO 2001 ASSEMBLY BILL 734

January 31, 2002 - Offered by Representative WIECKERT.

1  
2  
3  
4  
5  
6  
7  
8

At the locations indicated, amend the bill as follows:

INS 2-3

1. Page 2, line 3: after "234.61," insert "on or after the effective date of this subdivision .... [revisor inserts date],<sup>1/2</sup>

INS 2-7

2. Page 2, line 7: after "234.61," insert "on or after the effective date of this paragraph .... [revisor inserts date],<sup>1/2</sup>

3. Page 2, line 10: after "234.61," insert "on or after the effective date of this paragraph .... [revisor inserts date],<sup>1/2</sup>

INS 2-10

(END)



**DRAFTER'S NOTE**  
**FROM THE**  
**LEGISLATIVE REFERENCE BUREAU**

LRB-0920/1dn  
MES:jld:cph

December 2, 2002

This bill incorporates last session's Assembly Amendment 1 to 2001 AB-734.

Marc E. Shovers  
Senior Legislative Attorney  
Phone: (608) 266-0129  
E-mail: [marc.shovers@legis.state.wi.us](mailto:marc.shovers@legis.state.wi.us)

## Emery, Lynn

---

**From:** Emery, Lynn  
**Sent:** Friday, January 31, 2003 2:54 PM  
**To:** Becher, Scott  
**Subject:** LRB-0920/1 (attached as requested)



03-0920/1

Lynn Emery  
Program Assistant  
Legislative Reference Bureau  
608-266-3561  
[lynn.emery@legis.state.wi.us](mailto:lynn.emery@legis.state.wi.us)

# Memo

To: Senator

Representative

**Wieckert**

(The Draft's Requestor)

Per your request ... the attached is a fiscal estimate was prepared for your un-introduced 2003 draft.

LRB Number: LRB -0920

Version: "1"

Entered In Computer And Copy Sent To Requestor Via E-Mail: 12 / 10 / 2002

Fiscal Estimate Prepared By: (agency abbr.) WHEDA

If you have questions about the enclosed fiscal estimate, you may contact the agency/individual that prepared the fiscal estimate. If you disagree with the enclosed fiscal estimate, please contact the LRB drafter of your proposal to discuss your options under the fiscal estimate procedure.

\* \* \* \* \*

To: LRB - Legal Section PA's

Subject: *Fiscal Estimate Received For A Un-Introduced Draft*

- > If this draft is **re-drafted** ... please insert this early fiscal estimate into the drafting file ... after the draft's old version (the version this fiscal estimate was based on), and before mark-up of the draft on the updated version.
- > If this draft is **introduced** ... and the version of the attached fiscal estimate is for a **previous version** ... please insert this early fiscal estimate into the drafting file ... after the draft's old version (the version this fiscal estimate was based on), and before mark-up of the draft on the updated version. Have Mike (or Lynn) get the ball rolling on getting a fiscal estimate prepared for the introduced version.
- > If this draft is **introduced** ... and the version of the attached fiscal estimate is for the **current version** ... please write the drafts introduction number below and give this fiscal estimate to Mike (or Lynn) to process.

THIS DRAFT WAS INTRODUCED AS: 2003 AB-98

## Barman, Mike

---

**From:** Barman, Mike  
**Sent:** Tuesday, December 10, 2002 10:38 AM  
**To:** Rep.Wieckert  
**Subject:** LRB -0920/1 (FE by WHEDA ... attached ... for your review)



WHEDA-0920.pdf

WHEDA-0920.pdf

**Emery, Lynn**

---

**From:** Emery, Lynn  
**Sent:** Tuesday, February 11, 2003 3:10 PM  
**To:** Becher, Scott  
**Subject:** 03-0920feWHEDA.pdf



03-0920feWHEDA.  
pdf

03-0920feWHEDA.pdf

*resent to*

# Memo

To: Senator  Representative  **Wieckert**

(The Draft's Requestor)

Per your request ... the attached is a fiscal estimate was prepared for your un-introduced 2003 draft.

LRB Number: LRB **-0920**

Version: **"/ 1 "**

Entered In Computer And Copy Sent To Requestor Via E-Mail: **12 / 26 / 2002**

Fiscal Estimate Prepared By: (agency abbr.) **DOR**

If you have questions about the enclosed fiscal estimate, you may contact the agency/individual that prepared the fiscal estimate. If you disagree with the enclosed fiscal estimate, please contact the LRB drafter of your proposal to discuss your options under the fiscal estimate procedure.

**\* \* \* \* \***

To: LRB – Legal Section PA's

Subject: *Fiscal Estimate Received For A Un-Introduced Draft*

- > If this draft is **re-drafted** ... please insert this early fiscal estimate into the drafting file ... after the draft's old version (the version this fiscal estimate was based on), and before mark-up of the draft on the updated version.
- > If this draft is **introduced** ... and the version of the attached fiscal estimate is for a **previous version** ... please insert this early fiscal estimate into the drafting file ... after the draft's old version (the version this fiscal estimate was based on), and before mark up of the draft on the updated version. Have Mike (or Lynn) get the ball rolling on getting a fiscal estimate prepared for the introduced version.
- > If this draft is **introduced** ... and the version of the attached fiscal estimate is for the **current version** ... please write the drafts introduction number below and give this fiscal estimate to Mike (or Lynn) to process.

THIS DRAFT WAS INTRODUCED AS: 2003 **AB-98**

## Barman, Mike

---

**From:** Barman, Mike  
**Sent:** Thursday, December 26, 2002 10:32 AM  
**To:** Rep. Wieckert  
**Subject:** LRB-0920/1 (FE by DOR - attached - for your review)



DOR-0920.pdf

DOR-0920.pdf

**Emery, Lynn**

---

**From:** Emery, Lynn  
**Sent:** Tuesday, February 11, 2003 3:10 PM  
**To:** Becher, Scott  
**Subject:** 03-0920feDOR.pdf



03-0920feDOR.pdf

03-0920feDOR.pdf

*resent to*

A handwritten arrow in black ink that starts near the word 'resent' and points towards the subject line of the email header.