ASSEMBLY AMENDMENT 1, TO 2003 ASSEMBLY BILL 98

February 27, 2003 – Offered by Committee on Housing.

At the locations indicated, amend the bill as follows:

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2	1. Page 2, line 14: after that line insert:
3	SECTION 4g. 234.17 of the statutes is renumbered 234.17 (1).
4	Section 4r. 234.17 (2) of the statutes is created to read:
5	234.17 (2) By the last day of the 12th month, 24th month, and 36th month
6	beginning after the effective date of this subsection [revisor inserts date], the
7	authority shall pay into the state treasury an amount equal to the cost to the state
8	of the tax exemption under ss. 71.05 (1) (c) 1m., 71.26 (1m) (em), and 71.45 (1t) (em)
9	in the previous 12 months, as determined jointly by the secretary of administration
10	and the authority.".

(END)