# 2003 DRAFTING REQUEST

# **Assembly Amendment (AA-AB54)**

Receive	ed: <b>02/21/2003</b>		Received By: jkreye  Identical to LRB:  By/Representing: jeff  Drafter: jkreye  Addl. Drafters:						
Wanted	: Today								
For: Da	niel LeMahieu	(608) 266-91							
This file	e may be showr	to any legislat							
May Co	ontact:								
Subject	: Tax - p	roperty	Extra Copies:						
Submit	via email: YES								
Request	ter's email:	Rep.LeMa	hieu@legis.s	state.wi.us					
Carbon	Carbon copy (CC:) to: joseph.kreye@legis.state.wi.us								
Pre To	pic:								
No spec	rific pre topic gi	ven							
Topic:									
Tax deli	inquent real pro	perty							
Instruc	tions:								
See Atta	ached								
Draftin	g History:								
Vers.	<u>Drafted</u>	Reviewed	Typed	Proofed	Submitted	<u>Jacketed</u>	Required		
/1	jkreye 02/21/2003 jkreye 02/24/2003	wjackson 02/21/2003 wjackson 02/24/2003	pgreensl 02/21/2003	3	amentkow 02/21/2003	amentkow 02/21/2003	<u>-</u>		
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02/24/2003 11:20:58 AM Page 2

<u>Vers.</u> <u>Drafted</u> <u>Reviewed</u> <u>Typed</u> <u>Proofed</u> <u>Submitted</u> <u>Jacketed</u> <u>Required</u>

FE Sent For:

<END>

FE Sent For:

# 2003 DRAFTING REQUEST

## **Assembly Amendment (AA-AB54)**

Received: 02/21/2003  Wanted: Today  For: Daniel LeMahieu (608) 266-9175  This file may be shown to any legislator: NO  May Contact:					Received By: jkreye  Identical to LRB:  By/Representing: jeff  Drafter: jkreye  Addl. Drafters:												
									Subject: Tax - property					Extra Copies:			
									Submit v	ia email: YES							
									Requeste	r's email:	Rep.LeMal	nieu@legis.	.state.wi.us				
									Carbon c	opy (CC:) to:	joseph.krey	ve@legis.sta	ate.wi.us				
Pre Top	ic:																
No specit	fic pre topic g	iven															
Topic:	•																
Tax delin	quent real pro	pperty															
Instructi	ions:																
See Attac	ehed																
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Vers.	<u>Drafted</u>	Reviewed	Typed	Proofed	Submitted	<u>Jacketed</u>	<u>Required</u>										
<b>′</b> 1	jkreye 02/21/2003	wjackson 02/21/2003	pgreensl 02/21/200	)3	amentkow 02/21/2003	amentkow 02/21/2003											
FE Sent F	For:	/2 2/24 WY	762/24	Self Day													

#### 2003 DRAFTING REQUEST

## **Assembly Amendment (AA-AB54)**

Received: <b>02/21/2003</b>	Received By: <b>jkreye</b>
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Wanted: Today Identical to LRB:

For: Daniel LeMahieu (608) 266-9175 By/Representing: jeff

This file may be shown to any legislator: **NO**Drafter: **jkreye** 

May Contact: Addl. Drafters:

Subject: Tax - property Extra Copies:

Submit via email: YES

Requester's email: Rep.LeMahieu@legis.state.wi.us

Carbon copy (CC:) to: joseph.kreye@legis.state.wi.us

Pre Topic:

No specific pre topic given

Topic:

Tax delinquent real property

**Instructions:** 

See Attached

**Drafting History:** 

<u>Vers.</u> <u>Drafted</u> <u>Reviewed</u> <u>Typed</u> <u>Proofed</u> <u>Submitted</u> <u>Jacketed</u> Required

/1 jkreye / WL 22 2 2

FE Sent For:

<END>

## 2003 ASSEMBLY BILL 54

February 13, 2003 – Introduced by Representatives Gunderson, J. Lehman, Kaufert, Hundertmark, Ainsworth, Albers, Bies, J. Fitzgerald, Friske, Gronemus, Grothman, Gundrum, Hahn, Hines, Huber, Jeskewitz, Kerkman, Kestell, Ladwig, Lassa, Lemahieu, Musser, Nass, Nischke, Olsen, Ott, Owens, Petrowski, Seratti, Stone, Townsend, Van Roy, Vrakas and Ziegelbauer, cosponsored by Senators Reynolds and Roessler. Referred to Committee on Urban and Local Affairs.

AN ACT to amend 75.69 (1) of the statutes; relating to: the sale of tax delinquent

2 real property.

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#### Analysis by the Legislative Reference Bureau

Under current law, a county may sell tax delinquent real property that it acquires. To sell the property, the county uses a competitive bidding process by which the county may accept the bid that is most advantageous to the county, but may not accept a bid that is less than the appraised value of the property.

Under this bill, to sell tax delinquent real property, the county may accept the bid that is most advantageous to the county, but, at the first attempt to sell the property, the county may not accept a bid that is less than the appraised value of the property. At subsequent attempts to sell the property, the county may accept the bid that is most advantageous to the county, but the county may not accept a bid for an amount that is less than the property's appraised value unless the County Finance Committee approves the sale. In addition, the county may not accept a bid for an amount that is less than the highest bid unless the County Finance Committee prepares a written statement that explains the reasons for accepting a bid less than the highest bid.

For further information see the *local* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

#### **ASSEMBLY BILL 54**

**Section 1.** 75.69 (1) of the statutes is amended to read:

75.69 (1) Except as provided in sub. (1m), no tax delinquent real estate acquired by a county may be sold unless the sale and appraised value of such real estate has first been advertised by publication of a class 3 notice, under ch. 985. Any county may accept the bid most advantageous to it but, at the first attempt to sell the property, every bid less than the appraised value of the property shall be rejected. Any county is authorized to sell for an any amount equal to or above the appraised value, without after readvertising, any land previously advertised for sale, except that no property may be sold for an amount that is less than the property's appraised value unless the county finance committee has reviewed and approved such a sale and no property may be sold for an amount that is less than the amount of the highest bid unless the county finance committee prepares a written statement, available for public inspection, that explains the reasons for accepting a bid that is less than the highest bid. In this subsection, "appraised value" means the value determined by a - jot the option of the CFC certified appraiser, as defined in s. 458.01 (7).

(END)

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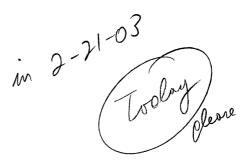


## State of Wisconsin 2003 - 2004 LEGISLATURE

LRBa0160/1

WY

# TO 2003 ASSEMBLY BILL 54



At the locations indicated, amend the bill as follows:

- 1. Page 2, line 5: delete lines 5 to 8 and substitute: "county may accept the bid most advantageous to it but every bid less than the appraised value of the property shall be rejected. Any county is authorized to sell for an amount equal to or above the appraised value, without readvertising, any land previously advertised for sale, except".
- ✓ 2. Page 2, line 14: after "means" insert ", at the option of the county finance committee,".
- 9 \sqrt{3.} Page 2, line 15: after "s. 458.01 (7)" insert ", or by the county finance committee".

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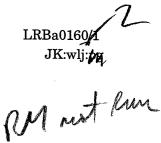
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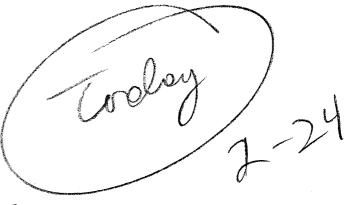
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## State of Misconsin **2003 – 2004 LEGISLATURE**



# ASSEMBLY AMENDMENT, TO 2003 ASSEMBLY BILL 54



STET

At the locations indicated, amend the bill as follows:

1. Page 2, line 5: delete lines 5 to 8 and substitute: "county may accept the bid 2 most advantageous to it but every bid less than the appraised value of the property 3 shall be rejected. Any county is authorized to sell for an amount equal to or above 4 the appraised value, without readvertising, any land previously advertised for sale, 5

6 except".

- ✓ 2. Page 2, line 14: after "means" insert ", at the option of the county finance committee,".
- **√ 3.** Page 2, line 15: after "<u>s. 458.01 (7)</u>" insert "<u>, or by the county finance</u> 9 committee". 10

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