

2003 DRAFTING REQUEST

Assembly Amendment (AA-AB54)

Received: **02/21/2003**

Received By: **jkreye**

Wanted: **Today**

Identical to LRB:

For: **Daniel LeMahieu (608) 266-9175**

By/Representing: **jeff**

This file may be shown to any legislator: **NO**

Drafter: **jkreye**

May Contact:

Addl. Drafters:

Subject: **Tax - property**

Extra Copies:

Submit via email: **YES**

Requester's email: **Rep.LeMahieu@legis.state.wi.us**

Carbon copy (CC:) to: **joseph.kreye@legis.state.wi.us**

Pre Topic:

No specific pre topic given

Topic:

Tax delinquent real property

Instructions:

See Attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/1	jkreye 02/21/2003	wjackson 02/21/2003	pgreensl 02/21/2003	_____	amentkow 02/21/2003	amentkow 02/21/2003	
	jkreye 02/24/2003	wjackson 02/24/2003		_____			
/2			jfrantze 02/24/2003	_____	amentkow 02/24/2003	amentkow 02/24/2003	

Vers. Drafted Reviewed Typed Proofed Submitted Jacketed Required

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1/2 2/24 WJ
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Self
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/1	jkreye	1/11/03 2/21	2/21 PS	2/21 self			

FE Sent For:

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2-21-03

Jeff — Rep. LeMahieu 6-9175

amendment to AB54 — hearing on 2/25 (Even)

1) at county finance committee's option — appraisal
by CPC only certified appraisers

2) May accept lower offer at first bid also

2003 ASSEMBLY BILL 54

February 13, 2003 - Introduced by Representatives GUNDERSON, J. LEHMAN, KAUFERT, HUNDERTMARK, AINSWORTH, ALBERS, BIES, J. FITZGERALD, FRISKE, GRONEMUS, GROTHMAN, GUNDRUM, HAHN, HINES, HUBER, JESKEWITZ, KERKMAN, KESTELL, LADWIG, LASSA, LEMAHIEU, MUSSER, NASS, NISCHKE, OLSEN, OTT, OWENS, PETROWSKI, SERATTI, STONE, TOWNSEND, VAN ROY, VRAKAS and ZIEGELBAUER, cosponsored by Senators REYNOLDS and ROESSLER. Referred to Committee on Urban and Local Affairs.

1 AN ACT *to amend* 75.69 (1) of the statutes; **relating to:** the sale of tax delinquent
2 real property.

Analysis by the Legislative Reference Bureau

Under current law, a county may sell tax delinquent real property that it acquires. To sell the property, the county uses a competitive bidding process by which the county may accept the bid that is most advantageous to the county, but may not accept a bid that is less than the appraised value of the property.

Under this bill, to sell tax delinquent real property, the county may accept the bid that is most advantageous to the county, but, at the first attempt to sell the property, the county may not accept a bid that is less than the appraised value of the property. At subsequent attempts to sell the property, the county may accept the bid that is most advantageous to the county, but the county may not accept a bid for an amount that is less than the property's appraised value unless the County Finance Committee approves the sale. In addition, the county may not accept a bid for an amount that is less than the highest bid unless the County Finance Committee prepares a written statement that explains the reasons for accepting a bid less than the highest bid.

For further information see the *local* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

ASSEMBLY BILL 54

SECTION 1

1 SECTION 1. 75.69 (1) of the statutes is amended to read:

2 75.69 (1) Except as provided in sub. (1m), no tax delinquent real estate
3 acquired by a county may be sold unless the sale and appraised value of such real
4 estate has first been advertised by publication of a class 3 notice, under ch. 985. Any

5 county may accept the bid most advantageous to it but, at the first attempt to sell the
6 property, every bid less than the appraised value of the property shall be rejected.

7 Any county is authorized to sell for ~~an any amount equal to or above the appraised~~
8 ~~value, without, after~~ readvertising, any land previously advertised for sale, except

9 that no property may be sold for an amount that is less than the property's appraised
10 value unless the county finance committee has reviewed and approved such a sale

11 and no property may be sold for an amount that is less than the amount of the highest
12 bid unless the county finance committee prepares a written statement, available for

13 public inspection, that explains the reasons for accepting a bid that is less than the
14 highest bid. In this subsection, "appraised value" means

15 the value determined by a certified appraiser, as defined in s. 458.01 (7).
16

(END)

not the option of the CFC

or by the CFC



State of Wisconsin
2003 - 2004 LEGISLATURE

LRBa0160/1

JK:wlj:BA

RM not run

ASSEMBLY AMENDMENT,
TO 2003 ASSEMBLY BILL 54

Cooley

2-24

STET

At the locations indicated, amend the bill as follows:

~~1. Page 2, line 5: delete lines 5 to 8 and substitute: "county may accept the bid most advantageous to it but every bid less than the appraised value of the property shall be rejected. Any county is authorized to sell for an amount equal to or above the appraised value, without readvertising, any land previously advertised for sale, except".~~

✓ 2. Page 2, line 14: after "means" insert ", at the option of the county finance committee.".

✓ 3. Page 2, line 15: after "s. 458.01 (7)" insert ", or by the county finance committee".

(END)