

2003 DRAFTING REQUEST

Assembly Substitute Amendment (ASA-AB54)

Received: **02/25/2003**

Received By: **jkreye**

Wanted: **As time permits**

Identical to LRB:

For: **Scott Gunderson (608) 266-3363**

By/Representing: **don dyke**

This file may be shown to any legislator: **NO**

Drafter: **jkreye**

May Contact:

Addl. Drafters:

Subject: **Tax - property**

Extra Copies: **Don Dyke**

Submit via email: **YES**

Requester's email: **Rep.Gunderson@legis.state.wi.us**

Carbon copy (CC:) to: **joseph.kreye@legis.state.wi.us**

Pre Topic:

No specific pre topic given

Topic:

Tax delinquent real property

Instructions:

See Attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	jkreye 02/25/2003	jdyer 02/26/2003		_____			
/1			pgreensl 02/26/2003	_____	amentkow 02/26/2003	amentkow 02/26/2003	
/2	jkreye	jdyer	rschluet	_____	amentkow	amentkow	

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
	02/26/2003	02/26/2003	02/26/2003 _____		02/26/2003	02/26/2003	

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2-26-3

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1?	jkreye	1/21/20 jld	2/26/03 P8	2/26/03 P8			

FE Sent For:

<END>

Don Dyck

ABS1 - 95/2

mlr pr Henderson

— delete the last sentence — "appraised value"

— county board or committee designated by
the county board

l 8 — ^{no} readvertising

↳ Use 3 notice — just or above.

~~appraised value~~

~~doesn't have to be in the 2nd attempt.~~

.....
VK: jld

~~PRELIMINARY DRAFT - NOT READY FOR INTRODUCTION~~

ASSEMBLY SUBSTITUTE AMENDMENT,

TO 2003 ASSEMBLY BILL 54

in 2-25-03

due Fri
2-28

Gen

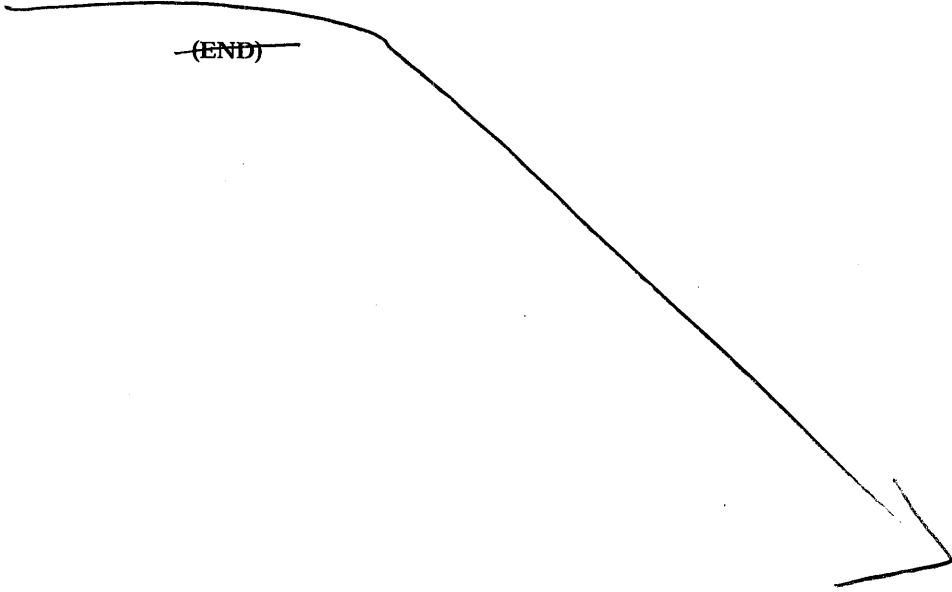
the rate of tax delinquent
real property.

1 AN ACT ...; relating to: ~~m~~

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

2

~~(END)~~



2003 ASSEMBLY BILL 54

February 13, 2003 - Introduced by Representatives GUNDERSON, J. LEHMAN, KAUFERT, HUNDERTMARK, AINSWORTH, ALBERS, BIES, J. FITZGERALD, FRISKE, GRONEMUS, GROTHMAN, GUNDRUM, HAHN, HINES, HUBER, JESKEWITZ, KERKMAN, KESTELL, LADWIG, LASSA, LEMAHIEU, MUSSER, NASS, NISCHKE, OLSEN, OTT, OWENS, PETROWSKI, SERATTI, STONE, TOWNSEND, VAN ROY, VRAKAS and ZIEGELBAUER, cosponsored by Senators REYNOLDS and ROESSLER. Referred to Committee on Urban and Local Affairs.

1 AN ACT *to amend* 75.69 (1) of the statutes; **relating to:** the sale of tax delinquent
2 real property.

Analysis by the Legislative Reference Bureau

Under current law, a county may sell tax delinquent real property that it acquires. To sell the property, the county uses a competitive bidding process by which the county may accept the bid that is most advantageous to the county, but may not accept a bid that is less than the appraised value of the property.

Under this bill, to sell tax delinquent real property, the county may accept the bid that is most advantageous to the county, but, at the first attempt to sell the property, the county may not accept a bid that is less than the appraised value of the property. At subsequent attempts to sell the property, the county may accept the bid that is most advantageous to the county, but the county may not accept a bid for an amount that is less than the property's appraised value unless the County Finance Committee approves the sale. In addition, the county may not accept a bid for an amount that is less than the highest bid unless the County Finance Committee prepares a written statement that explains the reasons for accepting a bid less than the highest bid.

For further information see the *local* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:



ASSEMBLY BILL 54

SECTION 1. 75.69 (1) of the statutes is amended to read:

75.69 (1) Except as provided in sub. (1m), no tax delinquent real estate acquired by a county may be sold unless the sale and appraised value of such real estate has first been advertised by publication of a class 3 notice, under ch. 985. Any county may accept the bid most advantageous to it but, at the first attempt to sell the property, every bid less than the appraised value of the property shall be rejected. Any county is authorized to sell for ~~an any amount equal to or above the appraised value, without~~ ² ~~after~~ [✓] ~~re-advertising~~, any land previously advertised for sale ~~except that no property may be sold for an amount that is less than the property's appraised value unless the county finance committee~~ has reviewed and approved such a sale and no property may be sold for an amount that is less than the amount of the highest bid unless the ~~county finance committee~~ prepares a written statement, available for public inspection, that explains the reasons for accepting a bid that is less than the highest bid. In this subsection, "appraised value" means the value determined by a certified appraiser, as defined in s. 458.01 (7)

✓ (END)

plain period

again
; after advertising the sale of such land by publication of a class 3 notice, under ch. 985;

✓ county board or a committee designated by the county board

Don Dyke 2-26-03

50018/1

line 10 — remove word "again"

line 11 — "class 1" notice



RMR

ASSEMBLY SUBSTITUTE AMENDMENT,
TO 2003 ASSEMBLY BILL 54

in 2-26-03

Today

Regen

1 AN ACT to amend 75.69 (1) of the statutes; relating to: the sale of tax delinquent
2 real property.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

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5 acquired by a county may be sold unless the sale and appraised value of such real
6 estate has first been advertised by publication of a class 3 notice, under ch. 985. Any
7 county may accept the bid most advantageous to it but, at the first attempt to sell the
8 property, every bid less than the appraised value of the property shall be rejected.

9 Any county is authorized to sell for an any amount equal to or above the appraised
10 value, ~~without readvertising~~, any land previously advertised for sale; after again
11 advertising the sale of such land by publication of a class 3 notice, under ch. 985;
12 except that no property may be sold for an amount that is less than the property's

10
11

3 1

1 appraised value unless the county board or a committee designated by the county
2 board has reviewed and approved such a sale and no property may be sold for an
3 amount that is less than the amount of the highest bid unless the county board or
4 a committee designated by the county board prepares a written statement, available
5 for public inspection, that explains the reasons for accepting a bid that is less than
6 the highest bid. ✓

7

(END)

LRB 0018/2
JK ; JLD

CCC to
ASA 1 to
2003 AB-54

Page 1, line 10: delete ";after" and substitute
"after" .
↑



State of Wisconsin
2003-2004 LEGISLATURE

CORRECTIONS IN:

**ASSEMBLY SUBSTITUTE AMENDMENT 1,
TO 2003 ASSEMBLY BILL 54**

Prepared by the Legislative Reference Bureau
(March 7, 2003)

1. Page 1, line 10: delete "; after" and substitute "after".