2003 DRAFTING REQUEST

Assembly Amendment (AA-ASA(LRBs0018/2)-AB54)

Received: 02/28/2003					Received By: jkreye							
Wanted: Today For: Daniel LeMahieu (608) 266-9175 This file may be shown to any legislator: NO				Identical to LRB: By/Representing: don dyke Drafter: jkreye Addl. Drafters: Extra Copies:								
								May Contact:				
								Subject: Tax - property				
Submit	via email: YES	}										
Request	er's email:	Rep.LeMa	hieu@legis					s.state.wi.us				
Carbon copy (CC:) to: joseph.kreye@legis.state.wi.us don.dyke@legis.state.wi.us												
Pre To	pic:											
No spec	ific pre topic gi	ven										
Topic:												
Sale of t	ax delinquent r	eal property										
Instruc	tions:											
See Atta	ched											
Draftin	g History:											
Vers.	<u>Drafted</u>	Reviewed	Typed	Proofed	Submitted	<u>Jacketed</u>	Required					
/1	jkreye 02/28/2003	csicilia 02/28/2003	chaskett 02/28/200	03	sbasford 02/28/2003	sbasford 02/28/2003						

FE Sent For:

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Tax - property

Extra Copies:

Submit via email: YES

Requester's email:

Rep.LeMahieu@legis.state.wi.us

Carbon copy (CC:) to:

joseph.kreye@legis.state.wi.us don.dyke@legis.state.wi.us

Pre Topic:

No specific pre topic given

Topic:

Sale of tax delinquent real property

Instructions:

See Attached

Drafting History:

Vers.

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2/28

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Jacketed

Required

FE Sent For:

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STATE OF WISCONSIN – LEGISLATIVE REFERENCE BUREAU – LEGAL SECTION (608–266–3561)

Don Dyke AB 54 — anendrunt
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2003 ASSEMBLY BILL 54

February 13, 2003 – Introduced by Representatives Gunderson, J. Lehman, Kaufert, Hundertmark, Ainsworth, Albers, Bies, J. Fitzgerald, Friske, Gronemus, Grothman, Gundrum, Hahn, Hines, Huber, Jeskewitz, Kerkman, Kestell, Ladwig, Lassa, Lemahieu, Musser, Nass, Nischke, Olsen, Ott, Owens, Petrowski, Seratti, Stone, Townsend, Van Roy, Vrakas and Ziegelbauer, cosponsored by Senators Reynolds and Roessler. Referred to Committee on Urban and Local Affairs.

AN ACT to amend 75.69 (1) of the statutes; relating to: the sale of tax delinquent

real property.

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Analysis by the Legislative Reference Bureau

Under current law, a county may sell tax delinquent real property that it acquires. To sell the property, the county uses a competitive bidding process by which the county may accept the bid that is most advantageous to the county, but may not accept a bid that is less than the appraised value of the property.

Under this bill, to sell tax delinquent real property, the county may accept the bid that is most advantageous to the county, but, at the first attempt to sell the property, the county may not accept a bid that is less than the appraised value of the property. At subsequent attempts to sell the property, the county may accept the bid that is most advantageous to the county, but the county may not accept a bid for an amount that is less than the property's appraised value unless the County Finance Committee approves the sale. In addition, the county may not accept a bid for an amount that is less than the highest bid unless the County Finance Committee prepares a written statement that explains the reasons for accepting a bid less than the highest bid.

For further information see the *local* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

ASSEMBLY BILL 54

SECTION 1. 75.69 (1) of the statutes is amended to read:

75.69 (1) Except as provided in sub. (1m), no tax delinquent real estate acquired by a county may be sold unless the sale and appraised value of such real estate has first been advertised by publication of a class 3 notice, under ch. 985. Any county may accept the bid most advantageous to it but, at the first attempt to sell the property, every bid less than the appraised value of the property shall be rejected. Any county is authorized to sell for an any amount equal to or above the appraised value, without, after readvertising, any land previously advertised for sale, except that no property may be sold for an amount that is less than the property's appraised value unless the county finance committee has reviewed and approved such a sale and no property may be sold for an amount that is less than the amount of the highest bid unless the county finance committee prepares a written statement, available for public inspection, that explains the reasons for accepting a bid that is less than the highest bid. In this subsection, "appraised value" means the value determined by a certified appraiser, as defined in s. 458.01 (7).

ASSEMBLY SUBSTITUTE AMENDMENT, TO 2003 ASSEMBLY BILL 54

- 1 AN ACT *to amend* 75.69 (1) of the statutes; **relating to:** the sale of tax delinquent real property.
 - The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:
 - **Section 1.** 75.69 (1) of the statutes is amended to read:

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75.69 **(1)** Except as provided in sub. (1m), no tax delinquent real estate acquired by a county may be sold unless the sale and appraised value of such real estate has first been advertised by publication of a class 3 notice, under ch. 985. Any county may accept the bid most advantageous to it but, at the first attempt to sell the property, every bid less than the appraised value of the property shall be rejected. Any county is authorized to sell for an any amount equal to or above the appraised value, without readvertising, any land previously advertised for sale; after advertising the sale of such land by publication of a class 1 notice, under ch. 985; except that no property may be sold for an amount that is less than the property's

appraised value unless the county board or a committee designated by the county board has reviewed and approved such a sale and no property may be sold for an amount that is less than the amount of the highest bid unless the county board or a committee designated by the county board prepares a written statement, available for public inspection, that explains the reasons for accepting a bid that is less than the highest bid.

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(END)



State of Misconsin 2003 - 2004 LEGISLATURE

LRBa0196/1

JK:...

ASSEMBLY AMENDMENT,

TO ASSEMBLY SUBSTITUTE AMENDMENT (LRBs0018/2),

TO 2003 ASSEMBLY BILL 54

in 2-28-00 Today

At the locations indicated, amend the substitute amendment as follows:

1. Page 2, line 6: after "bid" insert ". In this subsection, "appraised value" means the value determined, at the discretion of the county board, by the county board, a committee designated by the county board, or a certified appraiser, as defined in s. 458.01 (7)".

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(END)