

2003 DRAFTING REQUEST

Bill

Received: 02/23/2004

Received By: rchampag

Wanted: Today

Identical to LRB:

For: Legislative Fiscal Bureau

By/Representing: Al Runde

This file may be shown to any legislator: NO

Drafter: rchampag

May Contact:

Addl. Drafters:

Subject: State Finance - miscellaneous
Bonding - state

Extra Copies:

Submit via email: YES

Requester's email: al.runde@legis.state.wi.us

Carbon copy (CC:) to: bob.lang@legis.state.wi.us

Pre Topic:

No specific pre topic given

Topic:

Refunding public debt

Instructions:

See Attached.

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?							State
/1	rchampag 02/23/2004	jdyer 02/23/2004 jdyer 02/23/2004	pgreensl 02/23/2004		lemery 02/23/2004		State

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/2	rchampag 02/23/2004	jdye 02/24/2004	jfrantze 02/24/2004	_____	sbasford 02/24/2004		State
/3	rchampag 02/25/2004	jdye 02/25/2004	rschluet 02/25/2004	_____	sbasford 02/25/2004	mbarman 02/25/2004	

FE Sent For:

<END>

At
Intro.

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/1	rchampag 02/23/2004	jdyer 02/23/2004	pgreensl 02/23/2004		lemery 02/23/2004		State

Handwritten notes and signatures:

- 1/3 2/25 jlb
- 2/25 4 JA

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/1	rchampag 02/23/2004	jdyer 02/23/2004 jdyer 02/23/2004	pgreensl 02/23/2004		lemery 02/23/2004		

Handwritten notes:
 1/2 2/24 jld
 2/24 J
 2/24 J
 2/24 J

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1?	rchampag	1/23 jld	2/23 P8	2/23 P8			

FE Sent For:

<END>



WISCONSIN DEPARTMENT OF
ADMINISTRATION

JIM DOYLE
GOVERNOR
MARC J. MAROTTA
SECRETARY

Office of the Secretary
Post Office Box 7864
Madison, WI 53707-7864
Voice (608) 266-1741
Fax (608) 267-3842
TTY (608) 267-9629

AR

February 17, 2004

The Honorable Alberta Darling, Co-Chair
Joint Committee on Finance
Room 317 East, State Capitol
Madison, WI 53702

The Honorable Dean Kaufert, Co-Chair
Joint Committee on Finance
Room 308 East, State Capitol
Madison, WI 53702

Dear Senator Darling and Representative Kaufert:

As you are aware, health care for seniors, the disabled and low-income families is at risk due to a critical revenue shortfall in the state Medical Assistance program. As reported by the Legislative Fiscal Bureau last month, Medical Assistance could face a biennial revenue shortfall as large as \$401 million. Of the total potential shortfall, \$277 million is by definition a one-time problem.

It was almost exactly one year ago that Governor Doyle introduced a budget that included several proposals to generate additional Medical Assistance revenues to address the state's \$3.2 billion budget shortfall without raising taxes. The budget signed by the Governor also includes savings in the Medical Assistance program of \$159 million GPR (\$387 million all funds) through a variety of specific strategies. The extent of the actions taken to reduce costs in the Medical Assistance program was underscored by a January 2004 Kaiser Family Foundation study which found that Wisconsin was the only state that employed every Medicaid cost-containment strategy identified by the organization.

Unfortunately, the Legislature did not adopt several recommendations made by the Governor that would have protected revenues for the Medical Assistance program. The Governor proposed allocating a portion of the \$670 million balance in the Patients Compensation Fund for Medical Assistance but this alternative was rejected. A proposal to restructure the state's debt obligations to take advantage of historically low interest rates was offered, but the Legislature chose not to act.

The Governor's budget included estimates of significant new federal revenues, \$460 million of which was allocated to pay for existing Medical Assistance costs. On May 23, 2003, Congress passed the Jobs and Growth Tax Relief Reconciliation Act of 2003, providing Wisconsin an estimated \$331 million in federal revenues, representing over two-thirds of the amount needed for Medical Assistance. However, the Legislature

The Honorable Alberta Darling
The Honorable Dean Kaufert
Page 2
February 16, 2004

only set-aside \$151 million for Medical Assistance needs. Rather than use prudent revenue estimates in support of health care for seniors, the disabled and low-income families, the Legislature's budget counted on \$640 million of new federal funding for Medical Assistance.

The Legislature relied on this revenue projection despite public testimony to the Joint Committee on Finance on May 21, 2003, by Department of Health and Family Services Secretary Nelson and myself that it was unreasonable to expect more federal revenue than was originally proposed by the Governor. This warning, which now appears to be accurate given recent federal inaction on the state's federal Medicaid revenue proposals, was not heeded. According to recent national news reports, Wisconsin is not the only state facing federal government resistance to proposals for additional federal Medicaid revenues.

The Governor acted to offset this potential revenue shortfall by vetoing legislative spending proposals in the budget and using the savings to create a \$200 million budget reserve for Medical Assistance. However, as you are also aware, the Legislative Fiscal Bureau now estimates that general fund tax revenues will be less in the current biennium than had been estimated by the Bureau in January 2003. This reestimate has eliminated the \$200 million general fund reserve. Given the loss of any reserve to address a shortfall in the Medical Assistance program, the administration has been in discussions with legislative leadership to reintroduce the earlier budget proposal to restructure the state's debt. Drafts of this proposal have been shared with the Legislative Fiscal Bureau and key legislative leaders since January.

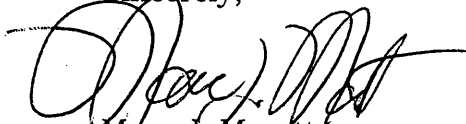
To date the Legislature has not responded to this proposal. Realizing savings from debt restructuring requires that a transaction be implemented no later than 45 days prior to May 1st (i.e., March 17th). Typically, such a transaction requires at least four to five weeks to implement. Based on this typical schedule, the administration gave an initial deadline of February 11th to enact legislation. Through the efforts of the Department of Administration's Capital Finance Office, alternative approaches to the transaction have been identified that allow this deadline to be extended. However, debt restructuring can still move forward only if it is clear that the Legislature will pass a bill by February 26th. After that point, debt restructuring will not be possible in this fiscal year.

This letter represents the administration's final formal request to the Legislature to introduce a debt restructuring initiative. The attached bill draft authorizes the state to restructure its debt. This is the same provision included in the Governor's original budget, with the contingency language removed (this element of the original provision is unnecessary given the Legislative Fiscal Bureau's recent revenue reestimates). Furthermore, additional bonding authority to take advantage of low interest rates and refinance state debt at a lower on-going cost is also included in this draft. If enacted the debt restructuring proposal may generate up to \$175 million this year and \$350 million over the biennium in general revenues to help address the Medical Assistance shortfall.

The Honorable Alberta Darling
The Honorable Dean Kaufert
Page 3
February 16, 2004

In light of these risks to the Medical Assistance program, the administration once again reiterates its support for the original budget proposal to restructure the state's debt obligations.

Sincerely,



Marc J. Marotta
Secretary

2003 BILL

1 AN ACT *to amend* 20.866 (2) (xe) and 20.866 (2) (xm); and *to create* 16.406 and
2 25.77 (6) of the statutes; **relating to:** refunding public debt that is used to
3 finance tax-supported or self-amortizing facilities and authorizing the
4 secretary of administration to transfer moneys from the general fund to the
5 Medical Assistance trust fund.

Analysis by the Legislative Reference Bureau

Currently, the state may contract public debt in an amount not to exceed \$440,000,000 to refund public debt used to finance tax-supported or self-amortizing facilities. The bill increases that amount to \$775,000,000.

Current law also provides that the state may contract, before June 30, 2003, additional public debt in an amount not to exceed \$75,000,000 to refund public debt used to finance tax-supported or self-amortizing facilities. The bill increases that amount to \$425,000,000 and provides that refinancing of the debt must occur before June 30, 2005.

Finally, the bill provides that on June 1, 2004, if the Building Commission has contracted the additional public debt after the bill's effective date, but before June 1, 2004, the secretary of administration must transfer an amount not to exceed \$175,000,000 from the general fund to the Medical Assistance trust fund. If the Building Commission has contracted the additional public debt on or after June 1, 2004, but before June 1, 2005, the secretary of administration must make the transfer on June 1, 2005.

BILL

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

1 SECTION 1. 16.406 of the statutes is created to read:

2 16.406 Request to issue certain general obligation debt. (1) The
3 secretary of administration may request that the building commission refund the
4 whole or any part of any unpaid indebtedness used to finance tax-supported or
5 self-amortizing facilities from moneys appropriated under s. 20.866 (2) (xe).

SFC
Ch B
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(2) On June ~~1~~³⁰, 2004, if the building commission has refunded the whole or any part of any unpaid indebtedness used to finance tax-supported or self-amortizing facilities from moneys appropriated under s. 20.866 (2) (xe) after the effective date of this subsection [revisor inserts date], but before June ~~1~~³⁰, 2004, the ~~secretary~~ shall transfer an amount not to exceed \$175,000,000 from the general fund to the Medical Assistance trust fund.

the Joint
Committee
on Finance
may transfer
up to 9.2 mil
to the
Public
debtors
so. 550 (1)(d)
appropriation
any remaining
funds up to
\$166 million
to

(3) On June 1, 2005, if the building commission has refunded the whole or any part of any unpaid indebtedness used to finance tax-supported or self-amortizing facilities from moneys appropriated under s. 20.866 (2) (xe) on or after June 1, 2004, but before June 1, 2005, the secretary shall transfer an amount not to exceed \$175,000,000 from the general fund to the Medical Assistance trust fund.

17 SECTION 2. 20.866 (2) (xe) of the statutes is amended to read:

18 20.866 (2) (xe) *Building commission; refunding tax-supported and*
19 *self-amortizing general obligation debt incurred before June 30, 2003 2005.* From
20 the capital improvement fund, a sum sufficient to refund the whole or any part of any
21 unpaid indebtedness used to finance tax-supported or self-amortizing facilities.

BILL

250,000,000

1 The state may contract public debt in an amount not to exceed \$75,000,000
 2 ~~\$425,000,000~~ for this purpose. Such indebtedness shall be construed to include any
 3 premium and interest payable with respect thereto. Debt incurred by this paragraph
 4 shall be incurred before June 30, 2003 2005, ~~but only pursuant to a request by the~~
 5 ~~secretary of administration under s. 16.406~~, and shall be repaid under the
 6 appropriations providing for the retirement of public debt incurred for
 7 tax-supported and self-amortizing facilities in proportional amounts to the
 8 purposes for which the debt was refinanced.

X Ref
JHC

9 SECTION 3. 20.866 (2) (xm) of the statutes is amended to read:

10 20.866 (2) (xm) *Building commission; refunding tax-supported and*
 11 *self-amortizing general obligation debt.* From the capital improvement fund, a sum
 12 sufficient to refund the whole or any part of any unpaid indebtedness used to finance
 13 tax-supported or self-amortizing facilities. In addition to the amount that may be
 14 contracted under par (xe), the state may contract public debt in an amount not to
 15 exceed \$440,000,000 ~~\$775,000,000~~ for this purpose. Such indebtedness shall be
 16 construed to include any premium and interest payable with respect thereto. Debt
 17 incurred by this paragraph shall be repaid under the appropriations providing for
 18 the retirement of public debt incurred for tax-supported and self-amortizing
 19 facilities in proportional amounts to the purposes for which the debt was refinanced.
 20 No moneys may be expended under this paragraph unless the true interest costs to
 21 the state can be reduced by the expenditure.

22 SECTION 4. 25.77 (6) of the statutes is created to read:

23 25.77 (6) All moneys transferred under s. 16.406 (2) and (3).

24 (END)



D - Nate
State of Wisconsin
2003 - 2004 LEGISLATURE

LRB-4343/1

RAC: x:...

JLD

Today

2003 BILL

Gen

- 1
- 2
- 3
- 4

AN ACT ...; relating to: refunding public debt that is used to finance tax-supported or self-amortizing facilities and authorizing the joint committee on finance to transfer moneys from the general fund to the Medical Assistance trust fund and to supplement an appropriation to the public defender board.

Analysis by the Legislative Reference Bureau

Under current law, the state may contract, before June 30, 2003, additional public debt in an amount not to exceed \$75,000,000 to refund public debt used to finance tax-supported or self-amortizing facilities. The bill increases that amount to \$250,000,000 and provides that refinancing of the debt must occur before June 30, 2004.

*

The bill provides that, on June 30, 2004, if the Building Commission has contracted the additional public debt after the bill's effective date, but before June 30, 2004, the Joint Committee on Finance must transfer an amount not to exceed \$166,000,000 from the general fund to the Medical Assistance trust fund. In addition, the bill authorizes the Joint Committee on Finance to supplement the appropriation to the Public Defender Board for private bar and private investigator services in an amount not to exceed \$9,200,000.

(JCF)

JCF

BILL

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

1 **SECTION 1.** 13.101 (~~17~~)⁸ of the statutes is created to read:

2 13.101 (~~17~~)⁸ On June 30, 2004, if the building commission has refunded the
3 whole or any part of any unpaid indebtedness used to finance tax-supported or
4 self-amortizing facilities from moneys appropriated under s. 20.866 (2) (xe) after the
5 effective date of this subsection [revisor inserts date], but before June 30, 2004,
6 the committee shall do all of the following:

7 (a) Transfer an amount not to exceed \$166,000,000[✓] from the general fund to the
8 Medical Assistance trust fund.

9 (b) Supplement the appropriation to the public defender board[✓] under s. 20.550
10 (1) (d)[✓] during the 2003-05[✓] fiscal biennium by an amount not to exceed \$9,200,000.[✓]

11 **SECTION 2.** 20.866 (2) (xe)[✓] of the statutes is amended to read:

12 20.866 (2) (xe) *Building commission; refunding tax-supported and*
13 *self-amortizing general obligation debt incurred before June 30, 2003 2005.*[✓] From
14 the capital improvement fund, a sum sufficient to refund the whole or any part of any
15 unpaid indebtedness used to finance tax-supported or self-amortizing facilities.
16 The state may contract public debt in an amount not to exceed \$75,000,000
17 \$250,000,000[✓] for this purpose. Such indebtedness shall be construed to include any
18 premium and interest payable with respect thereto. Debt incurred by this paragraph
19 shall be incurred before June 30, 2003 2005,[✓] and shall be repaid under the
20 appropriations providing for the retirement of public debt incurred for

BILL

1 tax-supported and self-amortizing facilities in proportional amounts to the
2 purposes for which the debt was refinanced.

History: 1971 c. 42; 1971 c. 100 s. 23; 1971 c. 125, 211, 215, 236, 307, 330, 336; 1973 c. 90 ss. 148 to 149m, 555m (2); 1973 c. 333; 1975 c. 26, 39, 40, 41, 200, 224, 422; 1977 c. 4, 6; 1977 c. 29 ss. 385 to 387, 1650m (4), 1656 (43); 1977 c. 418; 1979 c. 4; 1979 c. 34 ss. 675a to 677v, 2102 (6) (a), (39) (a), (52) (a); 1979 c. 107, 221; 1981 c. 1 ss. 17, 18, 47; 1981 c. 20, 108, 317, 336; 1983 a. 27; 1983 a. 36 s. 96 (4); 1983 a. 97, 192, 195, 212; 1983 a. 410 s. 2202 (2); 1985 a. 6; 1985 a. 8 ss. 4, 12; 1985 a. 29 ss. 589m to 598, 3202 (23) (c), (26) (a), (53) (a); 1985 a. 77, 120, 332; 1987 a. 27, 295, 298, 399, 403, 409; 1989 a. 31, 46, 107, 122, 219, 336, 359, 366; 1991 a. 39, 51, 269, 309, 324; 1993 a. 2, 16, 98, 115, 213, 343, 377, 413, 437, 453, 485; 1995 a. 27 ss. 1159 to 1168s, 9126 (19), 9145 (1); 1995 a. 40, 57, 60, 113; 1995 a. 216, s. 30m and 9127; 1995 a. 227, 246, 372, 388, 416, 452; 1997 a. 27, 35, 61, 164, 237, 252; 1999 a. 9, 146; 1999 a. 150 s. 672; 1999 a. 184; 2001 a. 12, 16, 103, 109; 2003 a. 33, 64, 91.

3 **SECTION 3.** 25.77 (6) of the statutes is created to read:

4 25.77 (6) All moneys transferred under s. 13.101 (1⁸) (a).

5 (END)

d-note
↓

DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU

LRB-4343/1dn

RAC: *i:...

JLd

Per your specific request, this bill authorizes the Joint Committee on Finance to supplement the appropriation to the Public Defender Board under s. 20.550 (1) (d) from moneys in the general fund. Please note that this supplement amounts to an appropriation of moneys that are not otherwise appropriated in the general fund. Unlike the current law authority of the Joint Finance Committee under s. 13.101 (3) and (4), which permits the committee to supplement appropriations from other appropriated moneys and transfer between appropriations moneys that have already been appropriated by law, this bill authorizes the committee to use moneys that have not been similarly appropriated. Under Article VIII, sec. (2), no moneys "shall be paid out of the treasury except in pursuance of an appropriation by law." This bill provides that these moneys are to be paid out pursuant to a decision of the Joint ~~Finance~~ Committee. I strongly advise that, if the intent is to increase the appropriation to the Public Defender Board under s. 20.550 (1) (d), this intent be carried out by including in this bill or a separate bill a specific appropriation increase for the Public Defender Board appropriation under s. 20.550 (1) (d).

on Finance

Rick A. Champagne
Senior Legislative Attorney
Phone: (608) 266-9930
E-mail: rick.champagne@legis.state.wi.us

DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU

LRB-4343/1dn
RAC;jld:pg

February 23, 2004

Per your specific request, this bill authorizes the Joint Committee on Finance to supplement the appropriation to the Public Defender Board under s. 20.550 (1) (d) from moneys in the general fund. Please note that this supplement amounts to an appropriation of moneys that are not otherwise appropriated in the general fund. Unlike the current law authority of the Joint Finance Committee under s. 13.101 (3) and (4), which permits the committee to supplement appropriations from other appropriated moneys and transfer between appropriations moneys that have already been appropriated by law, this bill authorizes the committee to use moneys that have not been similarly appropriated. Under Article VIII, sec. (2), no moneys "shall be paid out of the treasury except in pursuance of an appropriation by law." This bill provides that these moneys are to be paid out pursuant to a decision of the Joint Committee on Finance. I strongly advise that, if the intent is to increase the appropriation to the Public Defender Board under s. 20.550 (1) (d), this intent be carried out by including in this bill or a separate bill a specific appropriation increase for the Public Defender Board appropriation under s. 20.550 (1) (d).

Rick A. Champagne
Senior Legislative Attorney
Phone: (608) 266-9930
E-mail: rick.champagne@legis.state.wi.us



State of Wisconsin
2003 - 2004 LEGISLATURE

LRB-4343/2

RAC:jld:pg

Tues. 9 AM

RMR

2003 BILL

Regen

1 AN ACT *to amend* 20.866 (2) (xe); and *to create* 13.101 (18) and 25.77 (6) of the
 2 statutes; **relating to:** refunding public debt that is used to finance
 3 tax-supported or self-amortizing facilities ~~and~~ ✓, authorizing the Joint
 4 Committee on Finance to transfer moneys from the general fund to the Medical
 5 Assistance trust fund, and to supplement an appropriation to the Public
 6 Defender Board. ~~making an appropriation~~ ✓

Analysis by the Legislative Reference Bureau

Under current law, the state may contract, before June 30, 2003, additional public debt in an amount not to exceed \$75,000,000 to refund public debt used to finance tax-supported or self-amortizing facilities. The bill increases that amount to \$250,000,000 and provides that refinancing of the debt must occur before June 30, 2004.

The bill provides that, on June 30, 2004, if the Building Commission has contracted the additional public debt after the bill's effective date, but before June 30, 2004, the Joint Committee on Finance (JCF) must transfer an amount not to exceed ~~\$166,000,000~~ from the general fund to the Medical Assistance trust fund. In addition, the bill ~~authorizes JCF to supplement the appropriation to the Public Defender Board for private bar and private investigator services in an amount not to exceed \$9,200,000.~~

\$132,000,000

by \$9,213,500 ✓

increases ✓

BILL

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

1 SECTION 1. 13.101 (18) [✓] of the statutes is created to read:

2 13.101 (18) On June 30, 2004, if the building commission has refunded the
3 whole or any part of any unpaid indebtedness used to finance tax-supported or
4 self-amortizing facilities from moneys appropriated under s. 20.866 (2) (xe) after the
5 effective date of this subsection [revisor inserts date], but before June 30, 2004,
6 the committee shall do all of the following:

7 ~~(a)~~ ⁺ Transfer an amount not to exceed ~~(\$166,000,000)~~ ^(\$132,000,000) from the general fund to the
8 Medical Assistance trust fund.

9 ~~(b) Supplement the appropriation to the public defender board under s. 20.550~~
10 ~~(1) (d) during the 2003-05 fiscal biennium by an amount not to exceed \$9,200,000.~~

11 SECTION 2. 20.866 (2) (xe) [✓] of the statutes is amended to read:

12 20.866 (2) (xe) *Building commission; refunding tax-supported and*
13 *self-amortizing general obligation debt incurred before June 30, 2003 2005.* From
14 the capital improvement fund, a sum sufficient to refund the whole or any part of any
15 unpaid indebtedness used to finance tax-supported or self-amortizing facilities.
16 The state may contract public debt in an amount not to exceed \$75,000,000
17 \$250,000,000 for this purpose. Such indebtedness shall be construed to include any
18 premium and interest payable with respect thereto. Debt incurred by this paragraph
19 shall be incurred before June 30, 2003 2005, and shall be repaid under the
20 appropriations providing for the retirement of public debt incurred for

BILL

1 tax-supported and self-amortizing facilities in proportional amounts to the
2 purposes for which the debt was refinanced.

3 **SECTION 3.** 25.77 (6) of the statutes is created to read:

4
5

25.77 (6) All moneys transferred under s. 13.101 (18) ~~(a)~~.

(END)

Insert
3-5

2003-2004 DRAFTING INSERT
FROM THE
LEGISLATIVE REFERENCE BUREAU

LRB-4343/2ins

RAC:.....

3-5

SECTION 1. Appropriation changes.

(1) PUBLIC DEFENDER BOARD. In the schedule under section 20.005 (3) of the statutes for the appropriation to the public defender board under section 20.550 (1) (d) of the statutes, as affected by the acts of 2003, the dollar amount is increased by \$4,050,000 for fiscal year 2003-04 and the dollar amount is increased by \$5,163,500 for fiscal year 2004-05 to increase funding for the purpose for which the appropriation is made.

① No Finance 123,500,000

② 20.475(1)(d)
1 Mill 03-04

③ 20.866(2)(2sh) (RAA)

④ 20.866(2)(2) Act 33 ↓ 18,000,000

to
20,500,000



State of Wisconsin
2003 - 2004 LEGISLATURE

LRB-4343/2 3

RAC:jld:jf

RMR

NOW

2003 BILL

Regen

- 1 AN ACT *to amend* 20.866 (2) (xe); and *to create* 13.101 (18) and 25.77 (6) of the
- 2 statutes; **relating to:** refunding public debt that is used to finance
- 3 tax-supported or self-amortizing facilities, ~~authorizing the Joint Committee~~
- 4 ~~on Finance to transfer~~ ^{transferring} moneys from the general fund to the Medical Assistance
- 5 trust fund, and making ~~an~~ ^{an} appropriation. ^(S)

Analysis by the Legislative Reference Bureau

Under current law, the state may contract, before June 30, 2003, additional public debt in an amount not to exceed \$75,000,000 to refund public debt used to finance tax-supported or self-amortizing facilities. The bill increases that amount to \$250,000,000 and provides that refinancing of the debt must occur before June 30, 2004.

The bill provides that, on June 30, 2004, if the Building Commission has contracted the additional public debt after the bill's effective date, but before June 30, 2004, the Joint Committee on Finance (JCF) must transfer an amount not to exceed \$132,000,000 from the general fund to the Medical Assistance trust fund. In addition, the bill increase the appropriation to the Public Defender Board for private bar and private investigator services by \$9,213,500.

✓
Insert
Analysis →

BILL

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

1 ~~SECTION 1. 13.101 (18) of the statutes is created to read:~~

2 ~~13.101 (18) On June 30, 2004, if the building commission has refunded the~~

3 ~~whole or any part of any unpaid indebtedness used to finance tax-supported or~~

4 ~~self-amortizing facilities from moneys appropriated under s. 20.866 (2) (xe) after the~~

5 ~~effective date of this subsection [revisor inserts date], but before June 30, 2004,~~

6 ~~the committee shall transfer an amount not to exceed \$132,000,000 from the general~~

7 ~~fund to the Medical Assistance trust fund.~~

8 SECTION 2. 20.866 (2) (xe) of the statutes is amended to read:

9 20.866 (2) (xe) *Building commission; refunding tax-supported and*

10 *self-amortizing general obligation debt incurred before June 30, 2003 2005.* From

11 the capital improvement fund, a sum sufficient to refund the whole or any part of any

12 unpaid indebtedness used to finance tax-supported or self-amortizing facilities.

13 The state may contract public debt in an amount not to exceed \$75,000,000

14 \$250,000,000 for this purpose. Such indebtedness shall be construed to include any

15 premium and interest payable with respect thereto. Debt incurred by this paragraph

16 shall be incurred before June 30, 2003 2005, and shall be repaid under the

17 appropriations providing for the retirement of public debt incurred for

18 tax-supported and self-amortizing facilities in proportional amounts to the

19 purposes for which the debt was refinanced.

20 SECTION 3. 25.77 (6) of the statutes is created to read:

21 25.77 (6) All moneys transferred under s. 13.101 (18)

20 →

21

Insert 2-20 ✓

2003 Wisconsin Act... (plus auto ref B)

act), section Y

auto ref A (to Ins 3-1)

BILL

Insert
3-1 ✓

1

SECTION 4. Appropriation changes.

2

(1) PUBLIC DEFENDER BOARD. In the schedule under section 20.005 (3) of the statutes for the appropriation to the public defender board under section 20.550 (1) (d) of the statutes, as affected by the acts of 2003, the dollar amount is increased by \$4,050,000 for fiscal year 2003-04 and the dollar amount is increased by \$5,163,500 for fiscal year 2004-05 to increase funding for the purpose for which the appropriation is made.

3
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6
7
8

(END)

Insert
3-2 ✓

Insert Analysis:

The bill provides that, on June 30, 2004, if the Building Commission has contracted the additional public debt after the bill's effective date, but before June 30, 2004, an amount equal to \$123,500,000 is transferred from the general fund to the Medical Assistance trust fund. In addition, the bill increase the appropriation to the Public Defender Board for private bar and private investigator services by \$9,213,500 and to the Department of Administration for salaries and fringe for district attorneys by \$1,000,000. Finally, the bill reduces the amount of public debt that may be contracted for the Building Commission by \$18,000,000 and for the Historical Society by \$101,500,000.

Insert 2-20:

SECTION 1. 20.866 (2) (z) (intro.) of the statutes is amended to read:

20.866 (2) (z) *Building commission; other public purposes.* (intro.) From the capital improvement fund, a sum sufficient to the building commission for relocation assistance and capital improvements for other public purposes authorized by law but not otherwise specified in this chapter. The state may contract public debt in an amount not to exceed ~~\$1,576,901,000~~ \$1,558,901,000 for this purpose. Of this amount:

History: 1971 c. 42; 1971 c. 100 s. 23; 1971 c. 125, 211, 215, 236, 307, 330, 336; 1973 c. 90 ss. 148 to 149m, 555m (2); 1973 c. 333; 1975 c. 26, 39, 40, 41, 200, 224, 422; 1977 c. 4, 6; 1977 c. 29 ss. 385 to 387, 1650m (4), 1656 (43); 1977 c. 418; 1979 c. 4; 1979 c. 34 ss. 675a to 677v, 2102 (6) (a), (39) (a), (52) (a); 1979 c. 107, 221; 1981 c. 1 ss. 17, 18, 47; 1981 c. 20, 108, 317, 336; 1983 a. 27; 1983 a. 36 s. 96 (4); 1983 a. 97, 192, 195, 212; 1983 a. 410 s. 2202 (2); 1985 a. 6; 1985 a. 8 ss. 4, 12; 1985 a. 29 ss. 589m to 598, 3202 (23) (c), (26) (a), (53) (a); 1985 a. 77, 120, 332; 1987 a. 27, 295, 298, 399, 403, 409; 1989 a. 31, 46, 107, 122, 219, 336, 359, 366; 1991 a. 39, 51, 269, 309, 324; 1993 a. 2, 16, 98, 115, 213, 343, 377, 413, 437, 453, 485; 1995 a. 27 ss. 1159 to 1168s, 9126 (19), 9145 (1); 1995 a. 40, 57, 60, 113; 1995 a. 216, s. 30m and 9127; 1995 a. 227, 246, 372, 388, 416, 452; 1997 a. 27, 35, 61, 164, 237, 252; 1999 a. 4, 9, 146; 1999 a. 150 s. 672; 1999 a. 184; 2001 a. 12, 16, 103, 109; 2003 a. 33, 64, 91.

SECTION 2. 20.866 (2) (zgh) of the statutes is amended to read:

20.866 (2) (zgh) *Historical society; Wisconsin history center.* From the capital improvement fund, a sum sufficient for the historical society to construct a Wisconsin history center. The state may contract public debt in an amount not to exceed ~~\$131,500,000~~ \$30,000,000 for this purpose.

History: 1971 c. 42; 1971 c. 100 s. 23; 1971 c. 125, 211, 215, 236, 307, 330, 336; 1973 c. 90 ss. 148 to 149m, 555m (2); 1973 c. 333; 1975 c. 26, 39, 40, 41, 200, 224, 422; 1977 c. 4, 6; 1977 c. 29 ss. 385 to 387, 1650m (4), 1656 (43); 1977 c. 418; 1979 c. 4; 1979 c. 34 ss. 675a to 677v, 2102 (6) (a), (39) (a), (52) (a); 1979 c. 107, 221; 1981 c. 1 ss. 17, 18, 47; 1981 c. 20, 108, 317, 336; 1983 a. 27; 1983 a. 36 s. 96 (4); 1983 a. 97, 192, 195, 212; 1983 a. 410 s. 2202 (2); 1985 a. 6; 1985 a. 8 ss. 4, 12; 1985 a. 29 ss. 589m to 598, 3202 (23) (c), (26) (a), (53) (a); 1985 a. 77, 120, 332; 1987 a. 27, 295, 298, 399, 403, 409; 1989 a. 31, 46, 107, 122, 219, 336, 359, 366; 1991 a. 39, 51, 269, 309, 324; 1993 a. 2, 16, 98, 115, 213, 343, 377, 413, 437, 453, 485; 1995 a. 27 ss. 1159 to 1168s, 9126 (19), 9145 (1); 1995 a. 40, 57, 60, 113; 1995 a. 216, s. 30m and 9127; 1995 a. 227, 246, 372, 388, 416, 452; 1997 a. 27, 35, 61, 164, 237, 252; 1999 a. 4, 9, 146; 1999 a. 150 s. 672; 1999 a. 184; 2001 a. 12, 16, 103, 109; 2003 a. 33, 64, 91.

Insert 3-1:



INSERT 3-1

auto ref A (p.2, line 21)

auto B (p.2, line 21)

SECTION 3. Nonstatutory provisions.

(1) TRANSFER TO MEDICAL ASSISTANCE TRUST FUND. If the building commission has refunded the whole or any part of any unpaid indebtedness used to finance tax-supported or self-amortizing facilities from moneys appropriated under section 20.866 (2) (xe) of the statutes, as affected by this act, after the effective date of this subsection [reviser inserts date], but before June 30, 2004, an amount equal to \$123,500,000 is transferred from the general fund to the Medical Assistance trust fund.

Insert 3-2:

*

(2) DISTRICT ATTORNEYS. In the schedule under section 20.005 (3) of the statutes for the appropriation to the department of administration under section 20.475 (1) (d) of the statutes, as affected by the acts of 2003, the dollar amount is increased by \$1,000,000 for fiscal year 2003-04 to increase funding for the purpose for which the appropriation is made.

Barman, Mike

From: Runde, Al
Sent: Wednesday, February 25, 2004 11:15 AM
To: LRB.Legal
Subject: Draft review: LRB 03-4343/3 Topic: Refunding public debt

It has been requested by <Runde, Al> that the following draft be jacketed for the ASSEMBLY:

Draft review: LRB 03-4343/3 Topic: Refunding public debt