

2003 ASSEMBLY BILL 757

1 AN ACT *to amend* 233.27 of the statutes; **relating to:** increasing bonding
2 authority for the University of Wisconsin Hospitals and Clinics Authority.

Analysis by the Legislative Reference Bureau

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

3 **SECTION 1.** 233.27 of the statutes is amended to read:

4 **233.27 Limit on the amount of outstanding bonds.** The authority may not
5 issue bonds or incur indebtedness described under s. 233.03 (12) if, after the bonds
6 are issued or the indebtedness is incurred, the aggregate principal amount of the
7 authority's outstanding bonds, together with all indebtedness described under s.
8 233.03 (12) would exceed ~~\$175,000,000~~ \$235,000,000. Bonds issued to fund or refund
9 outstanding bonds, or indebtedness incurred to pay off or purchase outstanding

