

2003 SENATE BILL 369

January 7, 2004 - Introduced by Senator PANZER, cosponsored by Representative GARD. Referred to Select Committee on Job Creation.

1 **AN ACT** *to amend* 452.09 (2) (a), 452.09 (2) (c) (intro.) and 452.09 (3) (d); and *to*
2 **create** 452.05 (3) of the statutes; **relating to:** reciprocal agreements for real
3 estate licenses.

Analysis by the Legislative Reference Bureau

Under current law, the Department of Regulation and Licensing (DRL) grants licenses that allow persons to practice as real estate brokers or salespersons. Current law specifies the requirements that a person must satisfy to obtain such a license. The Real Estate Board (board) advises DRL on rules regarding licensing and other matters.

This bill allows DRL to grant licenses to persons who are licensed as real estate brokers or salespersons in other states and territories, in addition to persons who satisfy the requirements specified under current law. Under the bill, DRL may, after consulting with the board, enter into reciprocal agreements with officials of other states or territories and grant licenses according to the terms of the agreements.

For further information see the **state** fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

4 **SECTION 1.** 452.05 (3) of the statutes is created to read:

