

2003 DRAFTING REQUEST

Assembly Amendment (AA-ASA1-SB428)

Received: **03/09/2004**

Received By: **mshovers**

Wanted: **As time permits**

Identical to LRB:

For: **Legislative Council - LRC 6-0680**

By/Representing: **Bill Ford**

This file may be shown to any legislator: **NO**

Drafter: **mshovers**

May Contact:

Addl. Drafters:

Subject: **Munis - tax incrmntal financing**

Extra Copies:

Submit via email: **YES**

Requester's email: **william.ford@legis.state.wi.us**

Carbon copy (CC:) to:

Pre Topic:

No specific pre topic given

Topic:

Tax incremental financing (TIF); changing lifespan of TIDs

Instructions:

See Attached. Require cities to notify DOR if the joint review board extends a TID's life

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/1	mshovers 03/09/2004	kgilfoy 03/09/2004	pgreensl 03/09/2004	_____	lemery 03/09/2004	lemery 03/09/2004	
/2	mshovers 03/10/2004	csicilia 03/10/2004	rschlue 03/10/2004	_____	Inorthro 03/10/2004	Inorthro 03/10/2004	

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12 MES 3/10/04
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3 10 45
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12 cis 3/10/04

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State of Wisconsin
2003 - 2004 LEGISLATURE

LRBa2789/1

MES...: King

ASSEMBLY AMENDMENT,
TO ASSEMBLY SUBSTITUTE AMENDMENT 1,
TO 2003 SENATE BILL 428

Wed.
9A.M.

1 At the locations indicated, amend the substitute amendment as follows:

2 1. Page 7, line 2: after that line insert:

3 "SECTION 8m. 66.1105 (8) (e) of the statutes is created to read:

4 66.1105 (8) (e) A city shall notify the department of revenue by May 15 of the
5 year in which a tax incremental district is required to terminate under sub. (7) (am)
6 if a joint review board approves a request to extend the life of the district under sub.
7 (7) (am).".

8

(END)



State of Wisconsin
2003 - 2004 LEGISLATURE

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MES:kmgtpg

\$ gjs

PMR

ASSEMBLY AMENDMENT,

TO ASSEMBLY SUBSTITUTE AMENDMENT 1,

TO 2003 SENATE BILL 428

WANTED
~~1/20/04~~
1/20/04

at least one year before the
date on

###. Page 5, line 11: after "may" insert "subject to
sub. (8) (e), "

###. Page 6, line 2: after "may" insert "subject to sub. (8) (e), "

plain
quote
plain
period

1 At the locations indicated, amend the substitute amendment as follows:

2 1. Page 7, line 2: after that line insert:

3 "SECTION 8m. 66.1105 (8) (e) of the statutes is created to read:

4 66.1105 (8) (e) A city shall notify the department of revenue by May 15 of the
5 year in which a tax incremental district is required to terminate under sub. (7) (am)
6 if a joint review board approves a request to extend the life of the district under sub.
7 (7) (am)."

(END)

If a city does not notify the department
of revenue by that date, the
department may deny the extension.

###. Page 6, line 16: after "may" insert "subject to
sub. (8) (e), "

CCC to AAI to ASA 1 to SB 428

In enrolling, the following correction was made:

Page 1, line 11: delete "extension" and substitute
"extension" @

(END)

WLj



State of Wisconsin
2003-2004 LEGISLATURE

CORRECTIONS IN:

**ASSEMBLY AMENDMENT 1,
TO ASSEMBLY SUBSTITUTE AMENDMENT 1,
TO 2003 SENATE BILL 428**

Prepared by the Legislative Reference Bureau
(March 16, 2004)

In enrolling, the following correction was made:

1. Page 1, line 11: delete "extension" and substitute "extension."

(END)