

2003 ASSEMBLY BILL 488

AN ACT *to amend* 66.0615 (1m) (f) 3., 77.982 (3) and 77.991 (3) of the statutes;
relating to: the administration of local exposition district taxes.

Analysis by the Legislative Reference Bureau

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

1 **SECTION 1b.** 66.0615 (1m) (f) 3. of the statutes is amended to read:
2 66.0615 **(1m)** (f) 3. From the appropriation under s. 20.835 (4) (gg), the
3 department of revenue shall distribute 97.45% of the taxes collected under this
4 paragraph for each district to that district and shall indicate to the district the taxes
5 reported by each taxpayer in that district, no later than the end of the month
6 following the end of the calendar quarter in which the amounts were collected. The
7 taxes distributed shall be increased or decreased to reflect subsequent refunds, audit
8 adjustments and all other adjustments. Interest paid on refunds of the tax under

ASSEMBLY BILL 488**SECTION 1b**

1 this paragraph shall be paid from the appropriation under s. 20.835 (4) (gg) at the
2 rate under s. 77.60 (1) (a). Any district that receives a report along with a payment
3 under this subdivision or subd. 2. is subject to the duties of confidentiality to which
4 the department of revenue is subject under s. 77.61 (5).

5 **SECTION 1m.** 77.982 (3) of the statutes is amended to read:

6 77.982 (3) From the appropriation under s. 20.835 (4) (gg), the department of
7 revenue shall distribute 97.45% of the taxes collected under this subchapter for each
8 district to that district and shall indicate to the district the taxes reported by each
9 taxpayer in that district, no later than the end of the month following the end of the
10 calendar quarter in which the amounts were collected. The taxes distributed shall
11 be increased or decreased to reflect subsequent refunds, audit adjustments, and all
12 other adjustments. Interest paid on refunds of the tax under this subchapter shall
13 be paid from the appropriation under s. 20.835 (4) (gg) at the rate under s. 77.60 (1)
14 (a). Those taxes may be used only for the district's debt service on its bond
15 obligations. Any district that receives a report along with a payment under this
16 subsection is subject to the duties of confidentiality to which the department of
17 revenue is subject under s. 77.61 (5).

18 **SECTION 2.** 77.991 (3) of the statutes is amended to read:

19 77.991 (3) From the appropriation under s. 20.835 (4) (gg), the department of
20 revenue shall distribute 97.45% of the taxes collected under this subchapter for each
21 district to that district and shall indicate to the district the taxes reported by each
22 taxpayer in that district, no later than the end of the month following the end of the
23 calendar quarter in which the amounts were collected. The taxes distributed shall
24 be increased or decreased to reflect subsequent refunds, audit adjustments, and all
25 other adjustments. Interest paid on refunds of the tax under this subchapter shall

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1 be paid from the appropriation under s. 20.835 (4) (gg) at the rate under s. 77.60 (1)
2 (a). Those taxes may be used only for the district's debt service on its bond
3 obligations. Any district that receives a report along with a payment under this
4 subsection is subject to the duties of confidentiality to which the department of
5 revenue is subject under s. 77.61 (5).

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(END)